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WEEKLY FINANCIAL STATISTICS⁽¹⁾

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CAI
FN 76
- B16

As at
July 2/80

Increase since
June 25/80 July 4/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,670.6	459.3	911.0
Other - 3 years and under	3,655.6	7.7	-310.4
- Over 3 years	6,390.3	158.9	1,767.5
Total	14,716.5	625.9	2,368.1
(Amount of foregoing held under Purchase and Resale Agreements)	(140.4)	(-137.7)	(-96.4)
Bankers' acceptances	6.9	-3.4	-9.1
(Amount of foregoing held under Purchase and Resale Agreements)	(6.9)	(-3.4)	(-9.1)
Advances to chartered and savings banks	2.5	2.5	2.5
Foreign currency assets	500.4	-338.2	-979.4
Investment in the Industrial Development Bank	217.6	-39.2	-176.2
All other assets	1,740.5	1,095.2	1,011.0
Total assets	17,184.4	1,342.9	2,216.8

Liabilities

Notes in circulation	10,043.6	187.5	456.3
Canadian dollar deposits:			
Government of Canada	700.5	685.8	688.0
Chartered banks	4,955.0	-95.3	461.8
Other	84.3	0.4	-13.8
Foreign currency liabilities	33.2	-16.4	-107.6
All other liabilities	1,367.9	580.9	732.2
Total liabilities	17,184.4	1,342.9	2,216.8

GOVERNMENT OF CANADA
SECURITIES OUTSTANDING (par value)

Treasury bills	18,625	30	4,615
Canada Savings Bonds	16,503	-17	-2,421
All other direct and guaranteed securities	39,360	894#	8,003
Total	74,489	907#	10,197

Held by:

Bank of Canada - Treasury bills	4,829	464	990
Other securities	10,167	169	1,501
Chartered banks - Treasury bills	6,781	-258#	737
Other securities	2,850	52#	-1,022
Govt. accounts - Treasury bills	215	-23	-38
Other securities	661	-39	-124
General public - Canada Savings Bonds	16,503	-17	-2,421
(residual) Treasury bills	6,800	-153#	2,926
Other securities	25,683	712#	7,647
Total	74,489	907#	10,197

GOVERNMENT OF CANADA BALANCES⁽²⁾

	1,667	-12#	-1,394
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	July 2/80	June 25/80	June 18/80	June 27/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,955	5,050	75	554
Bank of Canada notes	1,370*	1,498	-74	96
Day-to-day loans	222	-	-228	-41
Treasury bills	6,781	7,039	-96#	1,208
Other Government securities				
- 3 years and under	2,921	1,372	7#	-633
- Over 3 years		1,497	23#	-456
Special call loans ⁽¹⁾	622*	198	-61	-626
Other call and short loans ⁽¹⁾	546*	596	-147	120
Sub-total	17,417*	17,251	-500#	221
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		109	27#	-34
Loans to municipalities		1,794	-71#	265
Loans to grain dealers		1,800	9	384
Canada Savings Bond loans		271	-14	32
Loans to instalment finance companies		789	8	395
General loans		87,211	573#	15,732
Mortgages insured under the N.H.A.		9,964	-10	469
Other residential mortgages		8,430	24	1,530
Provincial securities		307	7#	-78
Municipal securities		304	-5#	-98
Corporate securities		7,155	39	-888
Sub-total		118,132	585#	17,708
<u>Total Canadian Dollar Major Assets</u>		135,383	85	17,930
<u>Net Foreign Currency Assets</u>		-3,618	-10#	740
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	416	374	40	-122
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	711	698	-68	360
Total	1,127	1,073	-28	238

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	July 2/80	June 25/80	June 18/80	June 27/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	70,056	-205#	13,176	
Chequable	(6,587)	(-69)#	(-641)	
Non-chequable	(32,375)	(-41)#	(6,391)	
Fixed-term	(31,094)	(-95)	(7,426)	
Non-personal term and notice deposits	39,370	751#	6,804	
Chequable	(745)	(88)#	(207)	
Non-chequable	(1,968)	(-37)#	(586)	
Bearer term notes	(8,428)	(207)	(886)	
Other fixed-term	(28,230)	(494)#	(5,125)	
Demand deposits (less private float)(1)	14,540	211#	-555	
Sub-total	123,967	758#	19,425	
Government of Canada deposits	1,665	78#	-1,411	
Total deposits (less private float)(1)	125,631	836#	18,014	
Estimated private float (1)	1,656	550#	800	
Gross Canadian dollar deposits	127,287	1,385#	18,814	
(Estimated total float)	(2,084)	(1,365)#	(584)	
Monetary Aggregates				
Currency outside banks	9,328	84#	405	
Currency and demand deposits(2) (M1)	23,868	296#	-150	
Currency and all chequable deposits(2) (M1B)	31,200	315#	-583	
Currency and all chequable, notice and personal term deposits(2) (M2)	96,637	142#	13,819	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	144,492	1,456#	18,854	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,197	615	-977	
- Swapped(4) (1,110)	(1,158)	(274)	(-839)	
- Other	(10,039)	(340)#	(-138)	
- Loans	7,687	235#	816	
2. Bankers' acceptances outstanding	3,657	-48#	1,412	
3. Debentures issued and outstanding	2,059	-	95	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Mar.	19	11,240	5,333	80,597	84,855	129,090
	26	10,694	4,731	81,167	85,502	129,036
Apr.	2	10,599	4,275	81,631	86,311	129,574
	9	11,012	5,088	81,075	85,512	129,576
	16	11,541	5,608	81,481	85,994	130,488
	23	11,433	5,536	82,052	86,517	130,948
	30	11,508	5,421	83,252	88,007	132,405
May	7	11,433	5,273	83,329	88,098	132,456
	14	11,801	5,897	83,898	88,814	133,765
	21	11,789	5,740	84,733	89,588	134,165
	28	9,936	4,271	85,361	90,366	133,464
June	4	10,539	4,278R	85,641	90,658	134,186
	11	10,146	4,028R	86,025R	90,719	134,014R
	18	11,204R	5,069R	86,638R	91,157R	135,298
	25	10,703	4,569	87,211	91,702	135,383

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
Mar.	19	8,945	23,046	30,469	92,938	135,641
	26	8,917	22,754	29,964	92,511	135,995
Apr.	2	9,233	23,692	31,111	94,335	137,767
	9	9,094	23,317	30,587	94,044	137,826
	16	9,043	23,422	30,704	94,530	138,086
	23	8,946	22,750	29,958	94,031	138,991
	30	9,151	23,619	31,188	95,771	141,428
May	7	9,227	23,351R	30,885R	95,274R	140,815
	14	9,207	23,124R	30,511R	95,241R	140,985
	21	9,277	23,163R	30,555R	95,575R	141,094
	28	9,330	23,796R	31,213R	96,310R	141,596
June	4	9,384R	23,646R	31,153R	96,625R	141,738R
	11	9,299R	23,600R	30,932R	96,502R	142,179R
	18	9,244R	23,572R	30,886R	96,495R	143,036R
	25	9,328	23,868	31,200	96,637	144,492

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	July 2/80	June 16-30/80	June 2-13/80
Cash reserves - statutory basis	6,466	6,497	6,492
Required minimum	6,425	6,446	6,446
Excess	41	51	46
Excess as a ratio of statutory deposits	.03%	.04%	.04%
Cumulative excess at end of period		559	460

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	July 2/80	June 2-30/80	Month of May 1980
Secondary reserves - statutory basis	7,044	6,985	7,131
Required minimum	6,268	6,236	6,053
Excess	776	750	1,079
Excess as a ratio of statutory deposits	.62%	.60%	.89%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	July 2/80	June 25/80	June 18/80
Excess secondary reserves	776	815	1,063
Other Canadian liquid assets	3,948	3,754	4,006
Total	4,724	4,569	5,069
Total as a ratio of Canadian dollar major assets	n.a.	3.4%	3.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	July 2/80	June 25/80	June 18/80
Net float	-345.4	+151.7	-179.6
Securities held under resale agreements	-147.4	-288.9	-161.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 2/80	June 25/80	June 18/80
Advances to chartered and savings banks			
Average for week*	5.4	-	42.4
Purchase and Resale Agreements			
Average for week*	132.3	248.7	139.2
Maximum during week	252.1	307.2	181.1

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars were: demand deposits 18,220.6; notice deposits 106,494.2**; statutory note holdings 1,407.3 and the minimum average deposit with the Bank of Canada 5,038.9**. The figures for July in millions of dollars are: 17,626.6**; notice deposits 107,734.3**; statutory note holdings 1,510.6** and the minimum average deposit with the Bank of Canada 4,914.0**. The required ratio for June was 5.17; July is 5.13**.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.
- ** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Day-to-Day Loans

High
Low
Close
Average of closing rates

July 2/80

Week ending

June 25/80

June 18/80

10 1/2
10 1/2
10 1/2
10.50

11 1/4
10 1/2
10 5/8
10.73

11 1/4
11 1/4
11 1/4
11.25

Average Treasury Bill Rate at Tender

91 day bills
182 day bills

July 3/80

June 26/80

June 19/80

10.24
10.40

10.38
10.37

10.42
10.11

Bank Rate ⁽¹⁾

10.49

10.63

10.67

Government Bond Yields ⁽²⁾

8 3/4% June 1, 1981
9 1/4% Feb. 1, 1982
11 3/4% Dec. 15, 1982
11 1/4% Mar. 15, 1983
4 1/2% Sept. 1, 1983
10% June 1, 1984 (July 1, 1980)
11 1/2% Dec. 15, 1984
11 1/4% July 1, 1985
8 1/4% July 1, 1987
10 1/2% Oct. 1, 1989 (July 1, 1980)
9 1/2% June 15, 1994
10% Oct. 1, 1995
9 1/4% May 15, 1997
9 1/2% Oct. 1, 2001
11 1/4% Dec. 15, 2002 (July 1, 1980)
11 3/4% Feb. 1, 2003
10 1/4% Feb. 1, 2004

July 2/80

June 25/80

June 18/80

10.50
10.51
10.98
10.97
10.08
10.92
11.13
11.18
11.08
11.27
11.54
11.55
11.56
11.61
11.69
11.82
11.70

10.30
10.49
10.66
10.54
9.89
10.49
10.79
10.87
10.84
10.96
11.30
11.28C
11.35
11.36
11.49
11.63
11.48

9.93
9.99
10.28
10.19
9.63
10.17
10.57
10.50
10.50
10.78
11.02
11.06
11.10
11.13
11.30
11.40
11.25

Government Bond Yield Averages ⁽²⁾

1 - 3 years
3 - 5 years
5 - 10 years
Over 10 years

10.87
10.87
11.06
11.54

10.48
10.48
10.74
11.29

10.12
10.19
10.50
11.06

2. Exchange Rates: U.S. Dollar in
Canadian Cents ⁽³⁾

Spot rates

High
Low
Close
Noon average

July 2/80

June 25/80

June 18/80

115.29
114.30
114.30
114.98

115.38
114.83
115.30
115.01

115.23
114.43
114.94
114.87

90-day forward spread ⁽⁴⁾

Close
Noon average

.60P
.61P

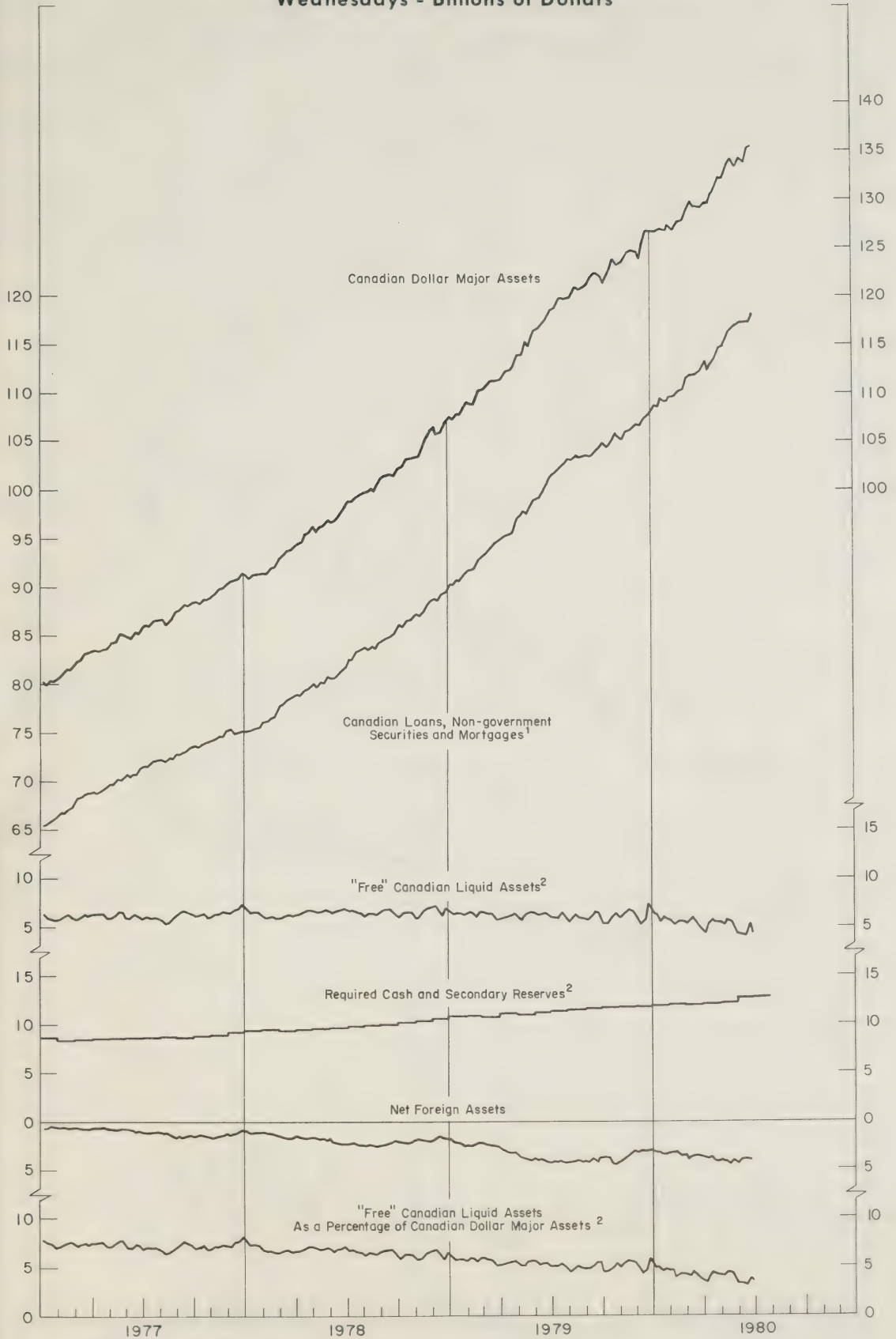
.58P
.61P

.60P
.78P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.87% as of July 2, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- C Correction.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

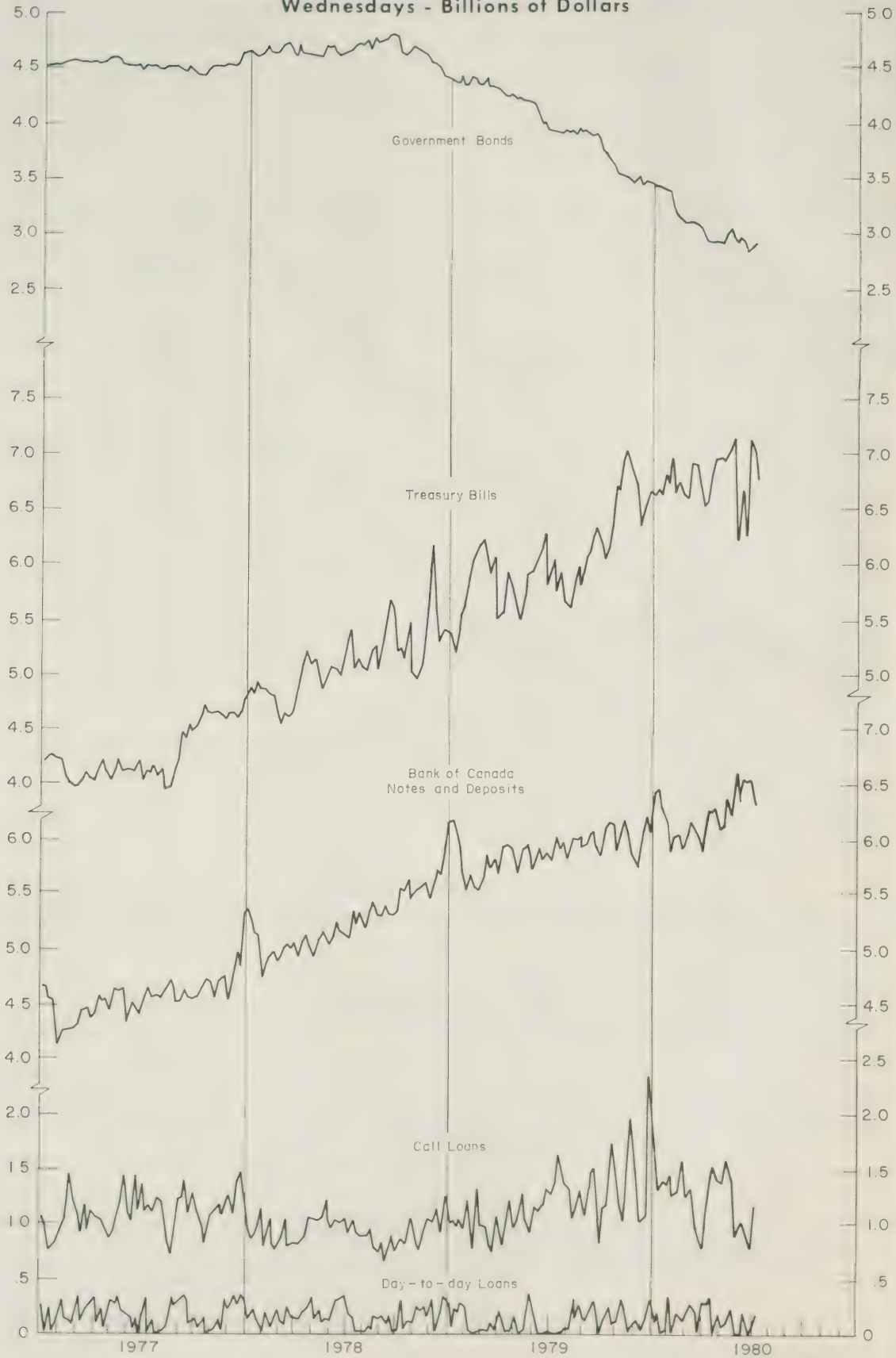


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

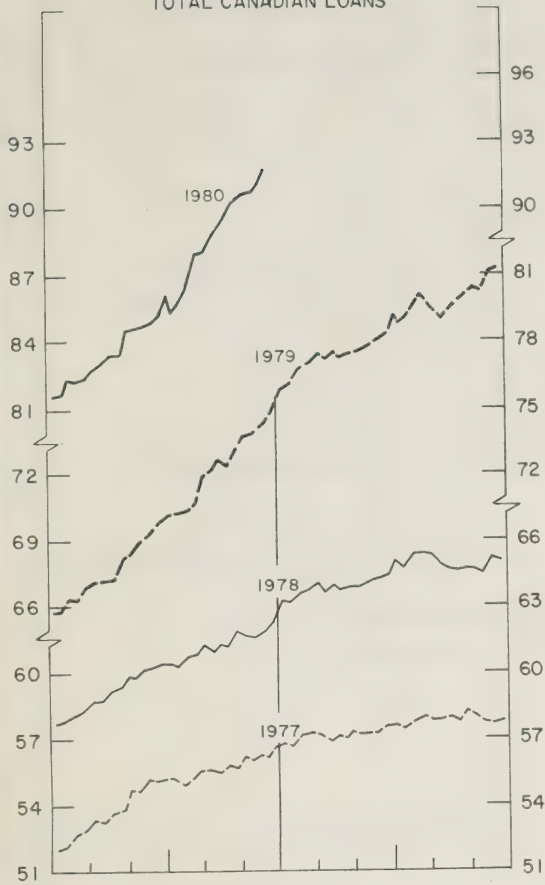
Wednesdays - Billions of Dollars



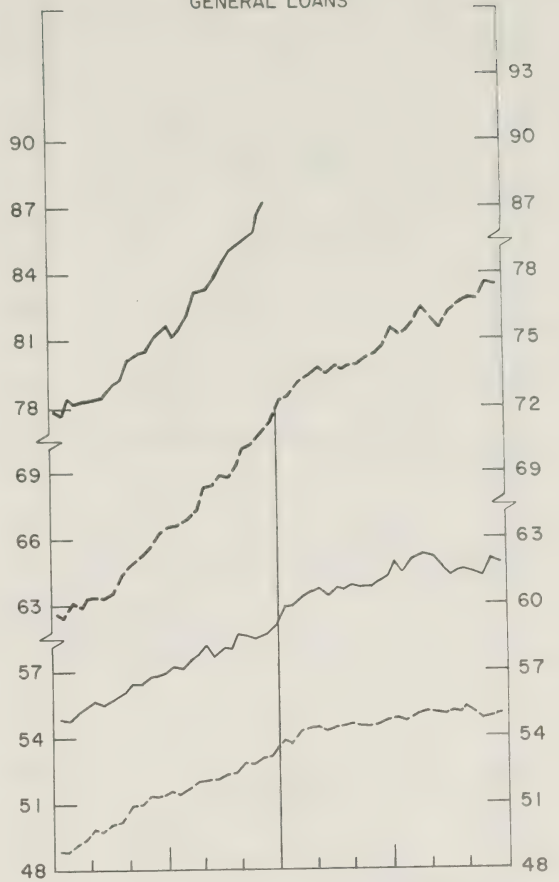
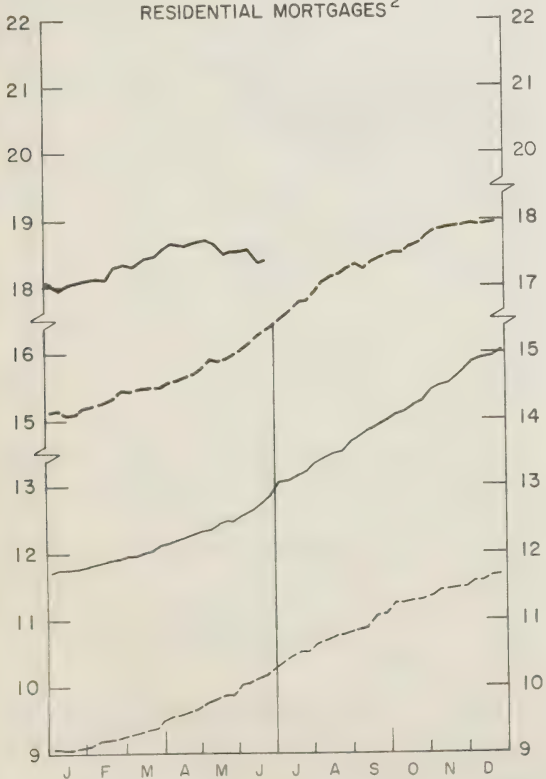
Last date plotted July 2
3/7/80

CHARTERED BANKS - LOANS

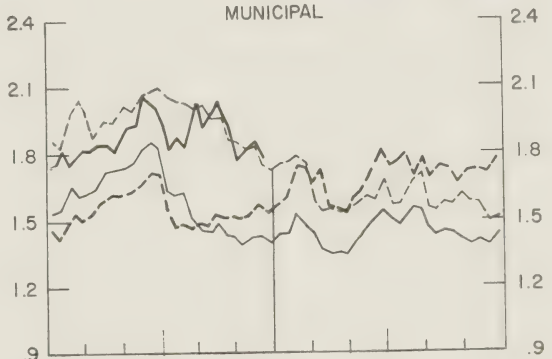
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

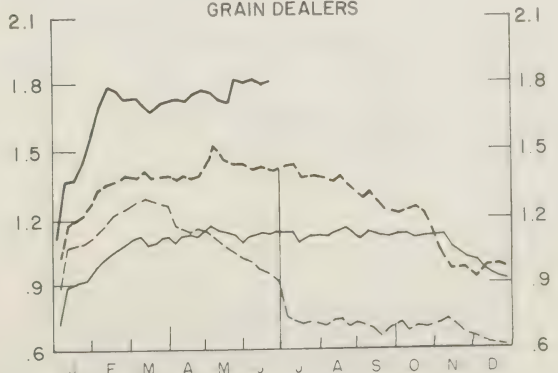
GENERAL LOANS

RESIDENTIAL MORTGAGES²

MUNICIPAL



GRAIN DEALERS

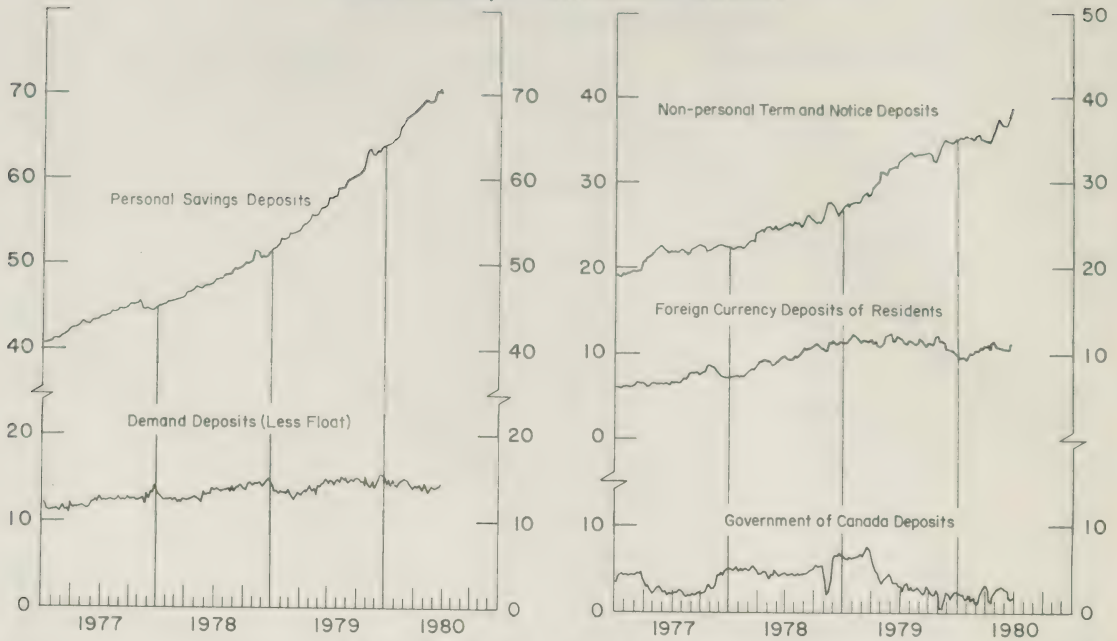


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

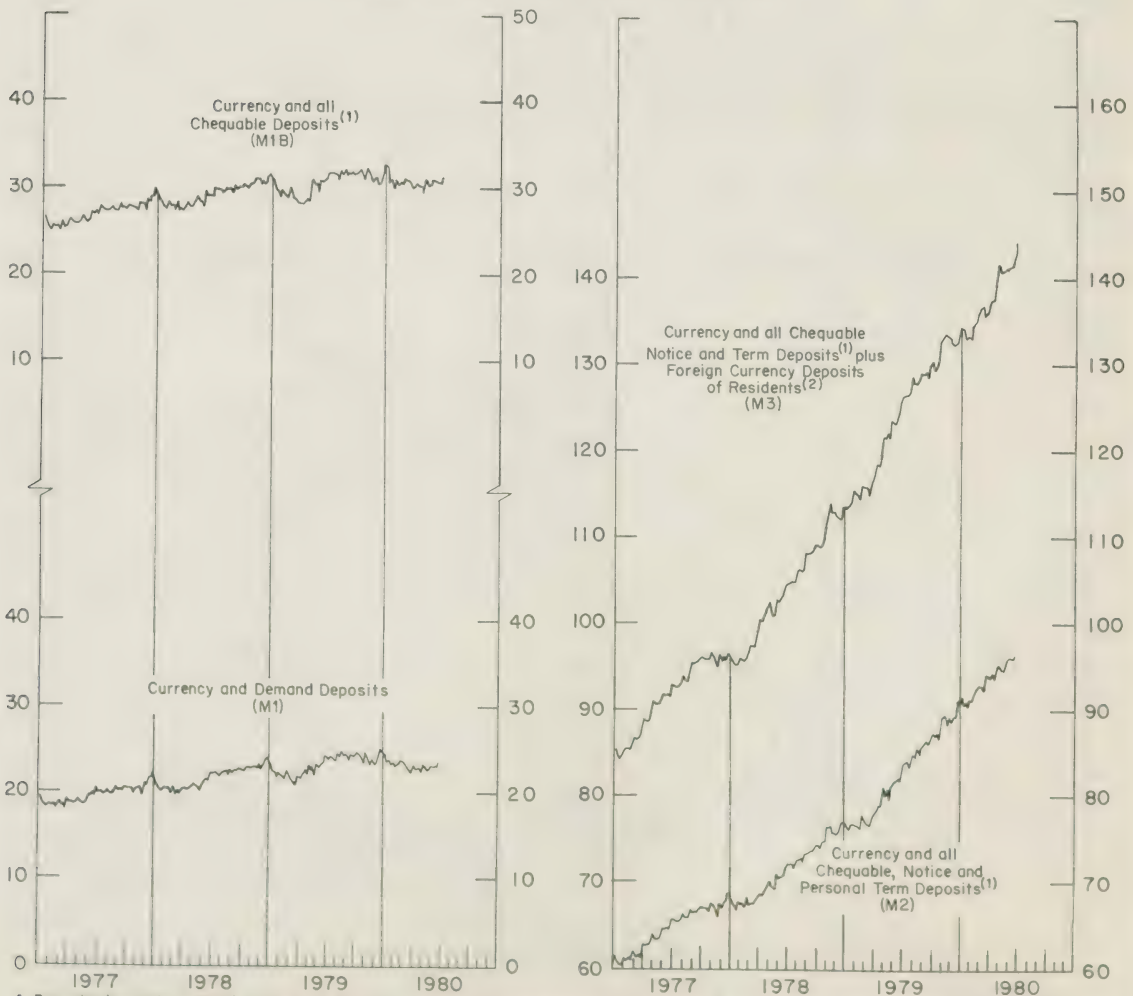
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

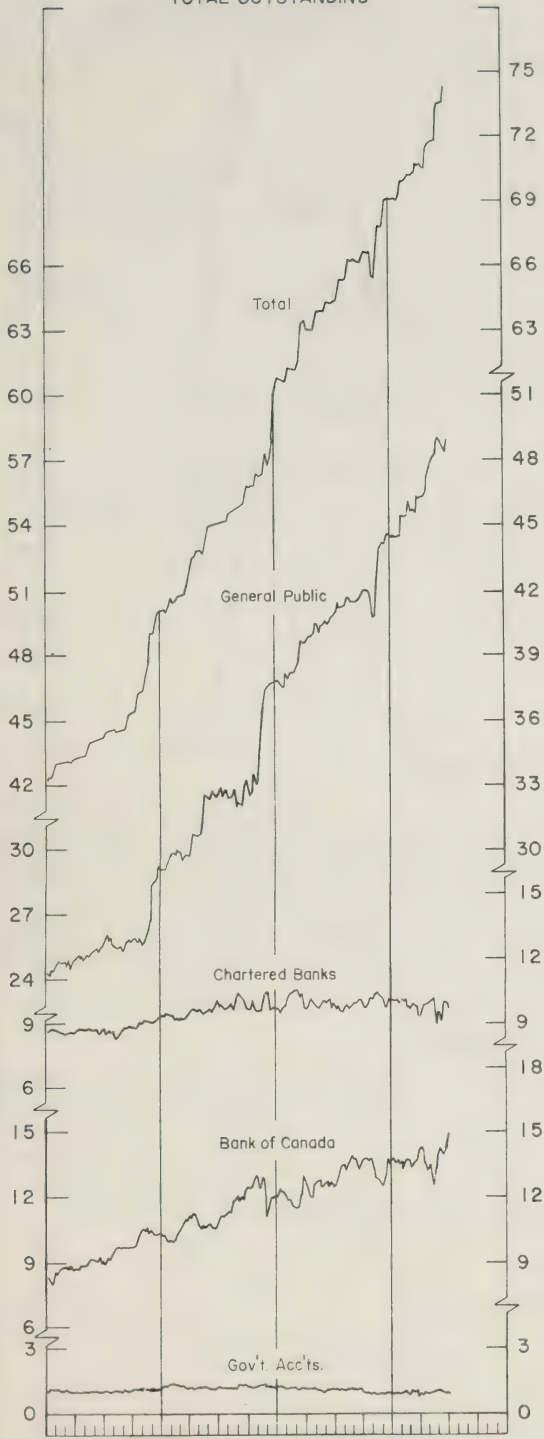
Last date plotted: June 25
3/7/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

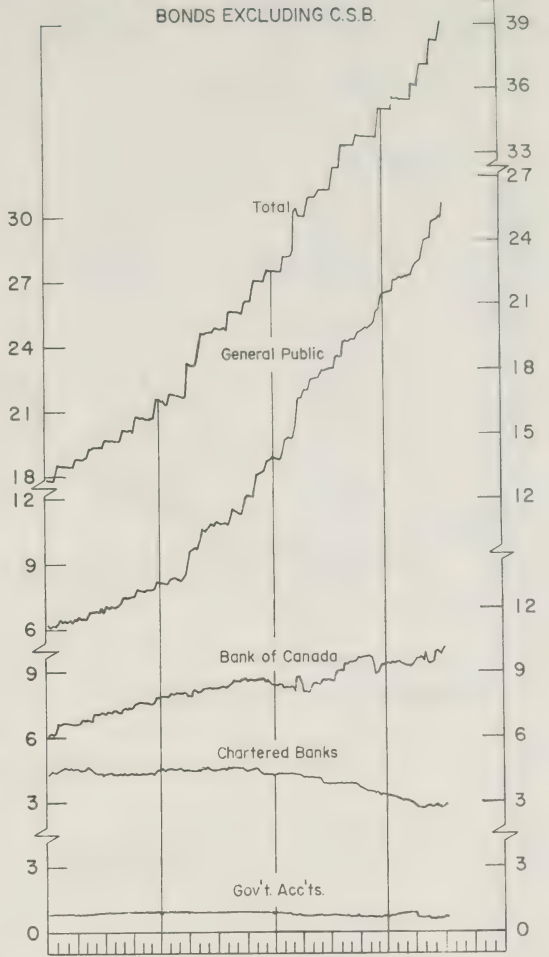
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

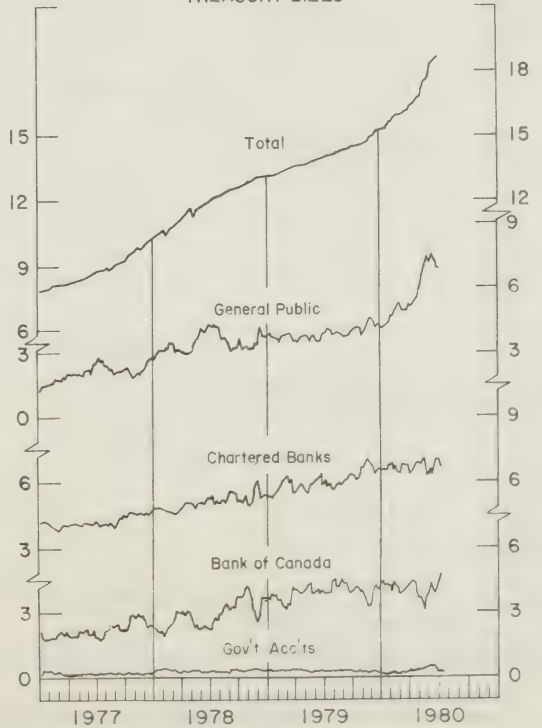
TOTAL OUTSTANDING



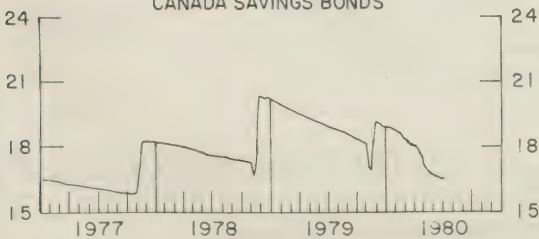
BONDS EXCLUDING C.S.B.



TREASURY BILLS



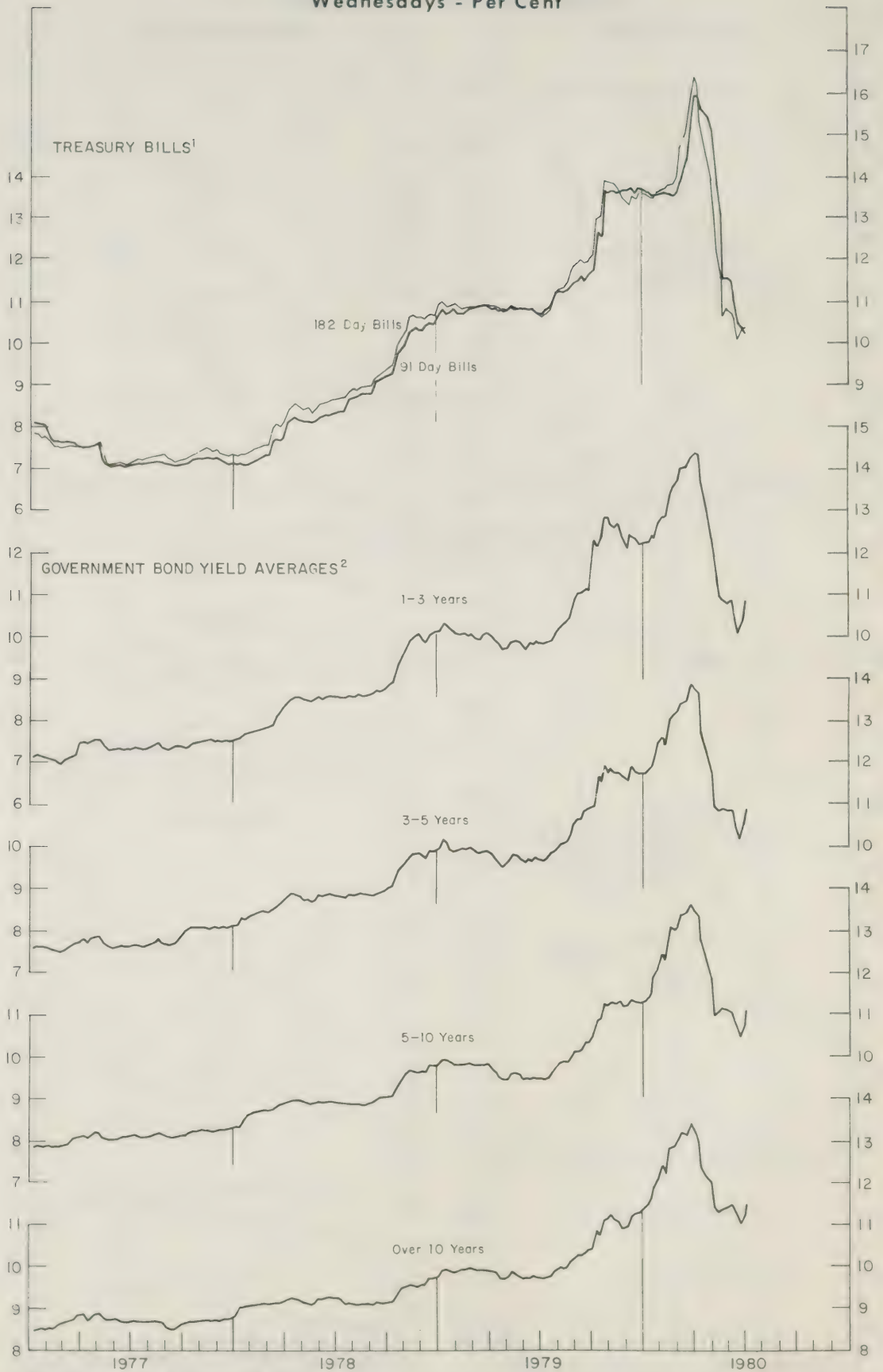
CANADA SAVINGS BONDS



Last date plotted July 2
3/7/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted July 2
3/7/80

Bank of Canada

July 10, 1980

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

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BANK OF CANADA

As at
July 9/80

Increase since
July 2/80 July 11/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,737.0	66.4	856.5
Other - 3 years and under	3,668.3	12.7	-289.9
- Over 3 years	6,390.5	0.2	1,767.6
Total	14,795.8	79.3	2,334.2
(Amount of foregoing held under Purchase and Resale Agreements)	(291.8)	(151.4)	(14.7)
Bankers' acceptances	13.8	6.9	-3.5
(Amount of foregoing held under Purchase and Resale Agreements)	(13.8)	(6.9)	(-3.5)
Advances to chartered and savings banks	-	-2.5	-
Foreign currency assets	328.8	-171.6	-1,270.1
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	608.7	1,131.8	76.4
Total assets	15,964.8	-1,219.7	960.7

Liabilities

Notes in circulation	10,192.5	148.9	515.5
Canadian dollar deposits:			
Government of Canada	8.5	-692.0	-1.6
Chartered banks	4,927.5	-27.5	363.6
Other	104.0	19.7	-25.8
Foreign currency liabilities	95.2	62.0	38.6
All other liabilities	637.1	-730.8	70.4
Total liabilities	15,964.8	-1,219.7	960.7

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	18,660	35	4,575
Canada Savings Bonds	16,472	-32#	-2,408
All other direct and guaranteed securities	39,359	-1	8,002
Total	74,491	2	10,169

Held by:

Bank of Canada - Treasury bills	4,903	75	943
Other securities	10,179	12	1,522
Chartered banks - Treasury bills	7,134	352#	1,343
Other securities	2,798	-45#	-1,048
Govt. accounts - Treasury bills	223	8	-53
Other securities	661	-	-124
General public - Canada Savings Bonds	16,472	-32#	-2,408
(residual) Treasury bills	6,400	-399#	2,342
Other securities	25,722	32#	7,653
Total	74,491	2	10,169

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,077 -590 -1,543

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim		Increase since	
	July 9/80	July 2/80	June 25/80	July 4/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,928	4,955	-95	462
Bank of Canada notes	1,546*	1,372	-129#	50
Day-to-day loans	-	222	222	206
Treasury bills	7,135	6,783	-256	739
Other Government securities				
- 3 years and under	2,869	1,391	19	-681
- Over 3 years		1,523	25	-337
Special call loans ⁽¹⁾	1,097*	622	424	-194
Other call and short loans ⁽¹⁾	670*	592	-6#	116
Sub-total	18,244*	17,459	203#	360
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		235	126	31
Loans to municipalities		1,835	55#	265
Loans to grain dealers		1,778	-21#	341
Canada Savings Bond loans		236	-13#	14
Loans to instalment finance companies		850	61	488
General loans		87,780	532#	15,522
Mortgages insured under the N.H.A.		9,977	13	449
Other residential mortgages		8,465	35	1,503
Provincial securities		311	4	-75
Municipal securities		314	10	-88
Corporate securities		7,127	-27	-811
Sub-total		118,907	776#	17,637
<u>Total Canadian Dollar Major Assets</u>		136,366	979#	17,997
<u>Net Foreign Currency Assets</u>		-3,651	-119#	492
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	587	466	92	12
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	926	776	78	406
Total	1,513	1,242	169	419

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. July 9/80	July 2/80	Increase since	
			June 25/80	July 4/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		70,844	784#	13,178
Chequable		(6,906)	(318)#	(-630)
Non-chequable		(32,921)	(539)#	(6,630)
Fixed-term		(31,017)	(-74)#	(7,178)
Non-personal term and notice deposits		39,651	269#	6,805
Chequable		(850)	(92)#	(273)
Non-chequable		(2,052)	(77)#	(611)
Bearer term notes		(8,282)	(-146)	(434)
Other fixed-term		(28,467)	(246)#	(5,487)
Demand deposits (less private float) (1)		14,761	146#	165
Sub-total		125,256	1,199#	20,147
Government of Canada deposits	1,069	967	-698	-2,082
Total deposits (less private float) (1)		126,223	501#	18,065
Estimated private float (1)		2,937	1,314#	253
Gross Canadian dollar deposits		129,159	1,815#	18,318
(Estimated total float)		(3,142)	(1,091)#	(245)
<u>Monetary Aggregates</u>				
Currency outside banks		9,641	317#	461
Currency and demand deposits (2) (M1)		24,402	462#	626
Currency and all chequable deposits (2) (M1B)		32,158	873#	268
Currency and all chequable, notice and personal term deposits (2) (M2)		98,148	1,416#	14,687
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		146,172	1,582#	19,875
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		11,275	-66#	-733
- Swapped (4)	(1,144)	(1,109)	(-50)	(-970)
- Other		(10,166)	(116)#	(236)
- Loans		8,142	456#	1,334
2. Bankers' acceptances outstanding		3,483	-164#	1,230
3. Debentures issued and outstanding		2,059	-	74

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency							
			Total (1)		General		Business (2)		Unsecured Personal (2)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1979										
May	114,634	114,396	72,422	72,173	68,829	68,795	39,916	39,667	23,199	23,206
June	116,727	116,705	74,333	74,002	70,711	70,390	41,119	40,753	23,811	23,576
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667
Oct.	122,393	122,831	79,416	79,357	75,809	75,404	43,599	43,725	25,148	24,849
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,103	25,066
Dec.	125,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189
1980										
Jan.	126,913	127,219	82,053	83,273	78,144R	79,416R	45,728R	46,554	25,286R	25,604
Feb.	127,499	127,877	83,205	83,884	78,914R	80,080R	46,494R	46,773R	25,464R	25,890
Mar.	129,100	129,033	84,930	84,691	80,633R	81,110R	47,935	47,560	25,708	26,136
Apr.	130,599R	130,372	86,469R	86,214	81,898R	82,128R	49,281R	48,938R	26,081R	26,241R
May	133,458R	133,170R	89,233R	88,931R	84,347R	84,303R	51,125	50,790	26,216	26,227
June	134,723	134,696	91,083	90,668	86,407	86,009				
Monetary Aggregates										
	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B016	B1618
1979										
May	8,688	8,776	22,579	23,021	30,398	30,738	80,424	80,783	122,054	121,487
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	124,169	123,367
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,154	9,072	24,151	23,879	31,838	31,401	87,563	86,720	130,548	129,371
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,896	23,837	31,238	31,276	90,849	91,377	133,872	136,423
Feb.	8,952	9,175	23,400	24,074	30,713	31,484	91,789	93,126	135,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,093	9,262	23,361R	23,975R	30,710R	31,369R	94,543R	95,474R	138,620	138,739
May	9,260	9,414R	23,353R	23,921R	30,786R	31,246R	95,595R	96,023R	141,117R	140,458R
June	9,313	9,318	23,671	23,581	31,047	30,894	96,574	96,268	142,873	141,948

* Not available
R Revised.

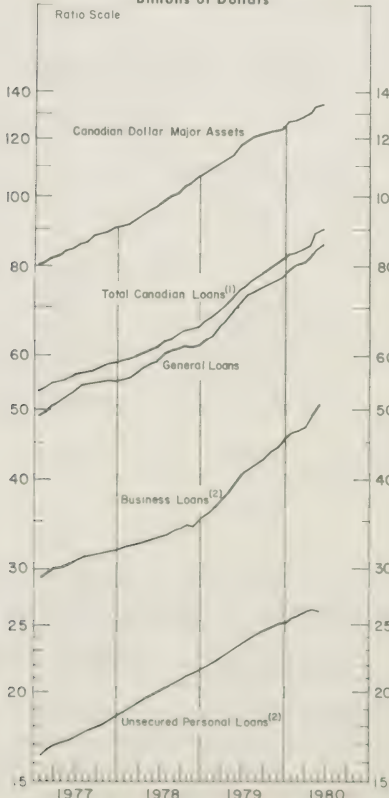
(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end.

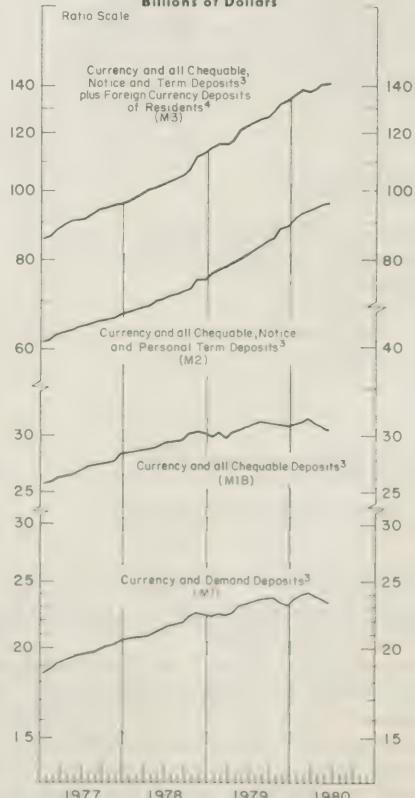
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted: May

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted: June
10/7/80

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Mar. 26	10,694	4,731	81,167	85,502	129,036
Apr. 2	10,599	4,275	81,631	86,311	129,574
9	11,012	5,088	81,075	85,512	129,576
16	11,541	5,608	81,481	85,994	130,488
23	11,433	5,536	82,052	86,517	130,948
30	11,508	5,421	83,254R	88,009R	132,407R
May 7	11,416R	5,256R	83,336R	88,105R	132,439R
14	11,786R	5,882R	83,911R	88,828R	133,750R
21	11,790R	5,741R	84,753R	89,608R	134,166R
28	9,947R	4,281R	85,388R	90,393R	133,475R
June 4	10,542R	4,281R	85,667R	90,683R	134,188R
11	10,146	4,029R	86,050R	90,744R	134,014
18	11,204	5,070R	86,664R	91,184R	135,302R
25	10,704R	4,574R	87,247R	91,724R	135,387R
July 2	11,132	4,765	87,780	92,478	136,366

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Mar. 26	8,917	22,754	29,964	92,511	135,995
Apr. 2	9,233	23,692	31,111	94,335	137,767
9	9,094	23,317	30,587	94,044	137,826
16	9,043	23,422	30,704	94,530	138,086
23	8,946	22,750	29,958	94,031	138,991
30	9,151	23,621R	31,190R	95,774R	141,430R
May 7	9,227	23,334R	30,868R	95,257R	140,798R
14	9,207	23,109R	30,496R	95,226R	140,970R
21	9,277	23,164R	30,556R	95,576R	141,096R
28	9,330	23,807R	31,224R	96,320R	141,607R
June 4	9,384	23,631R	31,138R	96,610R	141,723R
11	9,299	23,583R	30,915R	96,485R	142,161R
18	9,243R	23,530R	30,848R	96,469R	143,017R
25	9,325R	23,940R	31,286R	96,732R	144,590R
July 2	9,641	24,402	32,158	98,148	146,172

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	July 9/80	July 2-9/80	June 16-30/80
Cash reserves - statutory basis	6,438	6,481	6,497
Required minimum	6,425	6,425	6,446
Excess	13	55	51
Excess as a ratio of statutory deposits	.01%	.04%	.04%
Cumulative excess at end of period		331	559

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	July 9/80	July 2-9/80	Month of June 1980
Secondary reserves - statutory basis	7,147	7,291	6,985
Required minimum	6,269	6,269	6,236
Excess	879	1,022	750
Excess as a ratio of statutory deposits	.70%	.82%	.60%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	July 9/80	July 2/80	June 25/80
Excess secondary reserves	879	776	815
Other Canadian liquid assets	4,671	3,989	3,759
Total	5,550	4,765	4,574
Total as a ratio of Canadian dollar major assets	n.a.	3.5%	3.4%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	July 9/80	July 2/80	June 25/80
Net float	+39.8	-345.4	+151.7
Securities held under resale agreements	-306.0	-147.4	-288.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 9/80	July 2/80	June 25/80
Advances to chartered and savings banks			
Average for week*	0.5	5.4	-
Purchase and Resale Agreements			
Average for week*	174.9	132.3	248.7
Maximum during week	318.7	252.1	307.2

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: 17,631.9**; notice deposits 107,739.8**; statutory note holdings 1,510.7** and the minimum average deposit with the Bank of Canada 4,914.8**. The required ratio for July is 5.13.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>				<u>July 9/80</u>	<u>July 2/80</u>	<u>June 25/80</u>
<u>Day-to-Day Loans</u>						
High				10 1/2	10 1/2	11 1/4
Low				9	10 1/2	10 1/2
Close				10 1/4	10 1/2	10 5/8
Average of closing rates				10.35	10.50	10.73
<u>Average Treasury Bill Rate at Tender</u>				<u>July 10/80</u>	<u>July 3/80</u>	<u>June 26/80</u>
91 day bills				10.19	10.24	10.38
182 day bills				10.53	10.40	10.37
Bank Rate ⁽¹⁾				10.44	10.49	10.63
<u>Government Bond Yields⁽²⁾</u>				<u>July 9/80</u>	<u>July 2/80</u>	<u>June 25/80</u>
8 3/4%	June	1, 1981		10.48	10.50	10.30
9 1/4%	Feb.	1, 1982		10.45	10.51	10.49
11 3/4%	Dec.	15, 1982		10.43	10.98	10.66
11 1/4%	Mar.	15, 1983		10.45	10.97	10.54
4 1/2%	Sept.	1, 1983		9.82	10.08	9.89
10%	June	1, 1984*		10.53	10.92	10.49
11 1/2%	Dec.	15, 1984		10.84	11.13	10.79
11 1/4%	July	1, 1985		10.85	11.18	10.87
8 1/4%	July	1, 1987		10.94	11.08	10.84
10 1/2%	Oct.	1, 1989*		11.12	11.27	10.96
9 1/2%	June	15, 1994		11.30	11.54	11.30
10%	Oct.	1, 1995		11.32	11.55	11.28
9 1/4%	May	15, 1997		11.37	11.56	11.35
9 1/2%	Oct.	1, 2001		11.43	11.61	11.36
11 1/4%	Dec.	15, 2002*		11.55	11.69	11.49
11 3/4%	Feb.	1, 2003		11.68	11.82	11.63
10 1/4%	Feb.	1, 2004		11.53	11.70	11.48
<u>Government Bond Yield Averages⁽²⁾</u>						
1 - 3 years				10.50	10.87	10.48
3 - 5 years				10.67	10.87	10.48
5 - 10 years				10.89	11.06	10.74
Over 10 years				11.34	11.54	11.29
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents⁽³⁾</u>				<u>July 9/80</u>	<u>July 2/80</u>	<u>June 25/80</u>
<u>Spot rates</u>						
High				114.59	115.29	115.38
Low				114.06	114.30	114.83
Close				114.58	114.30	115.30
Noon average				114.35	114.98	115.01
<u>90-day forward spread⁽⁴⁾</u>						
Close				.47P	.60P	.58P
Noon average				.52P	.61P	.61P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.50% as of July 9, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans
2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

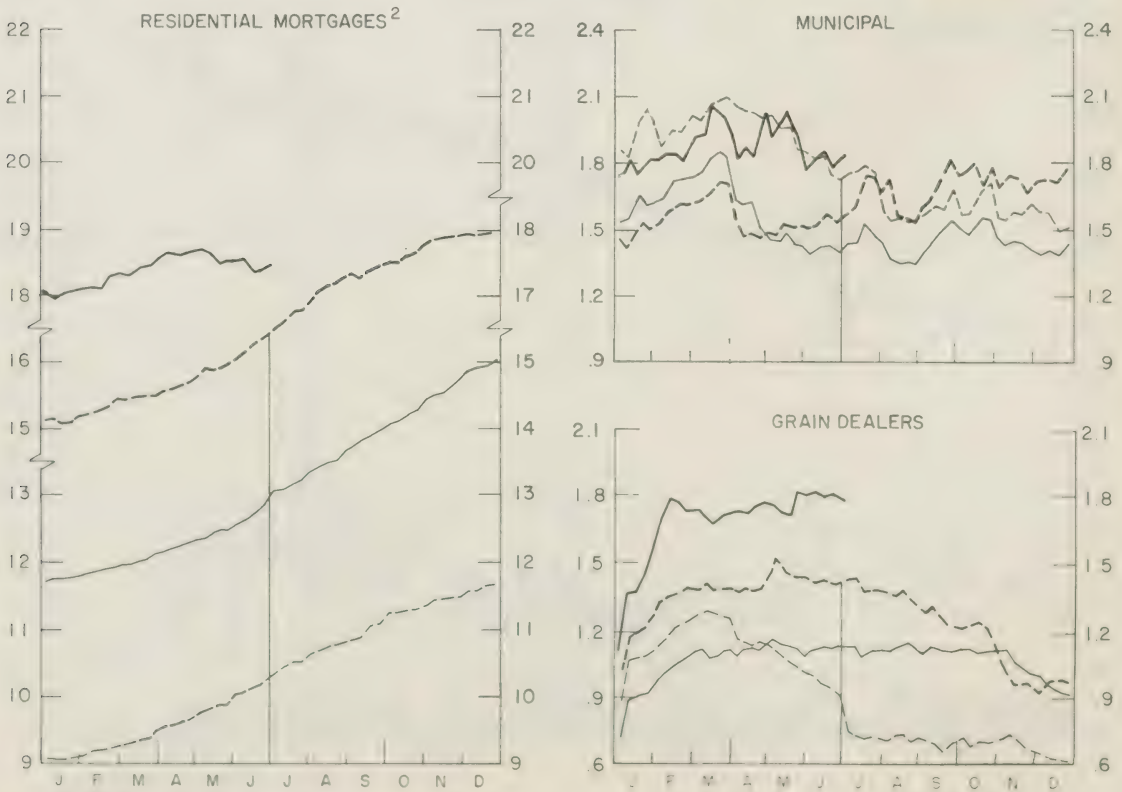
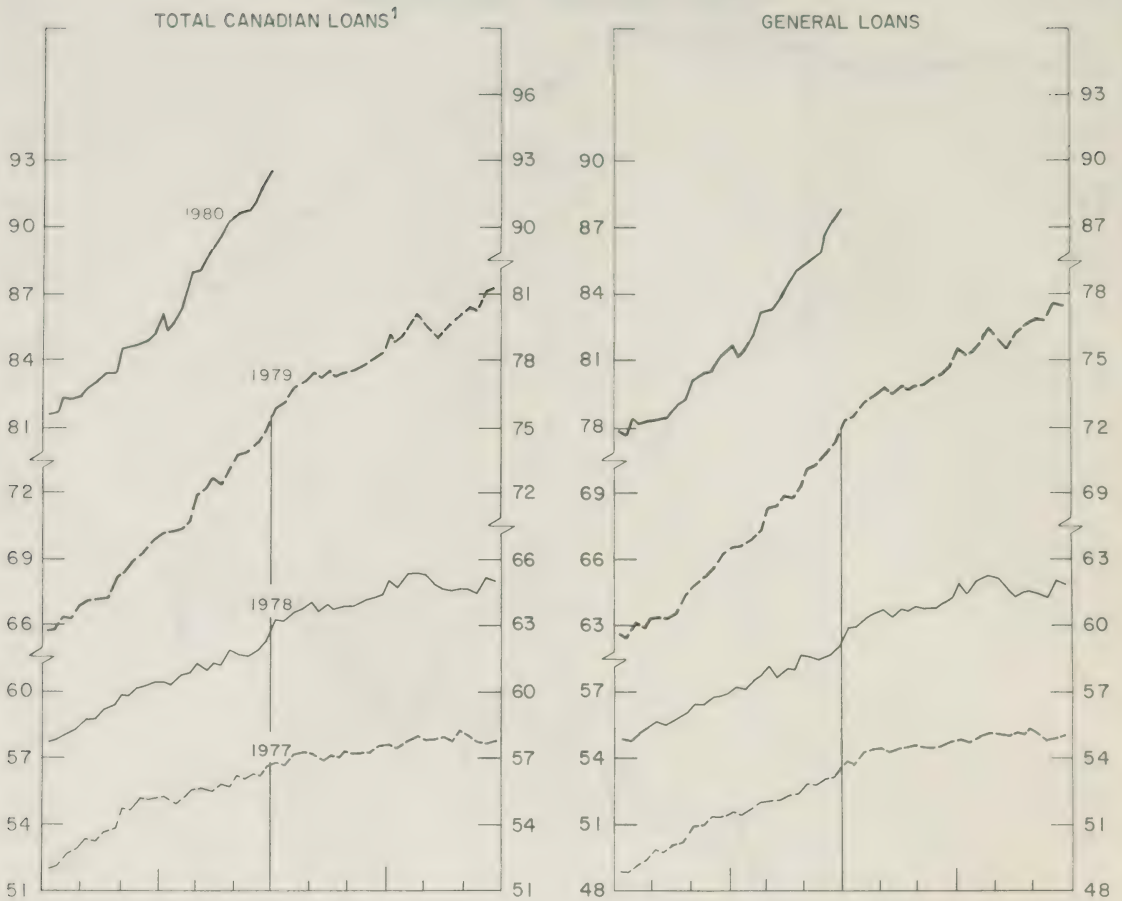
Wednesdays - Billions of Dollars



Last date plotted: July 9
10/7/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

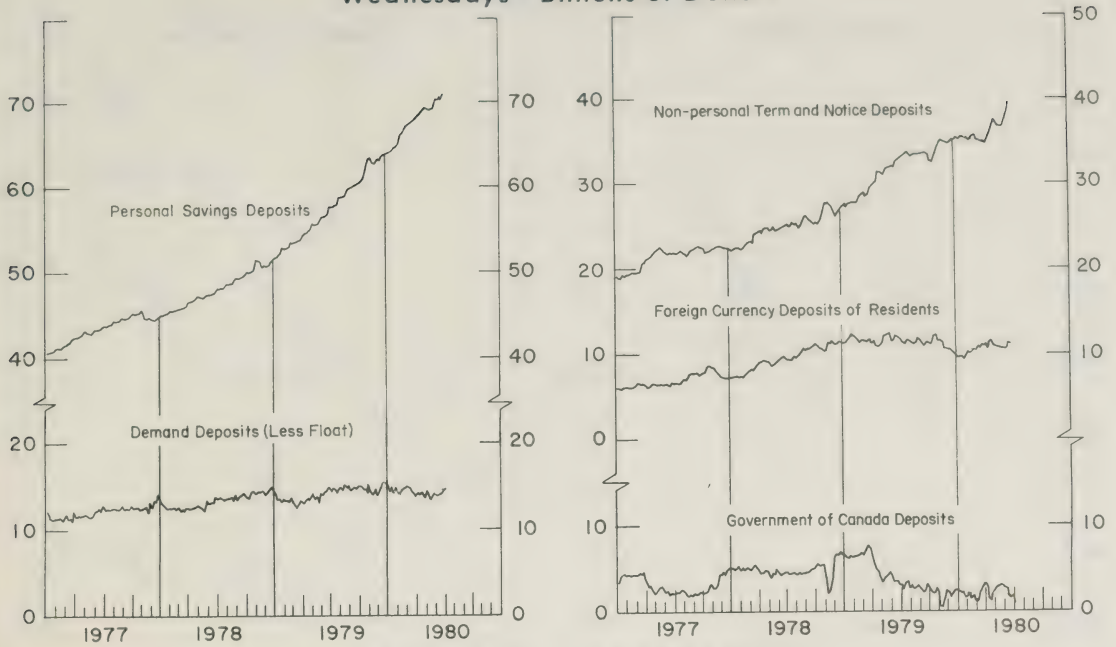


1. Excl day-to-day, call, residential mortgages, and CSB loans

2. Mortgages insured under the National Housing Act and other residential mortgages

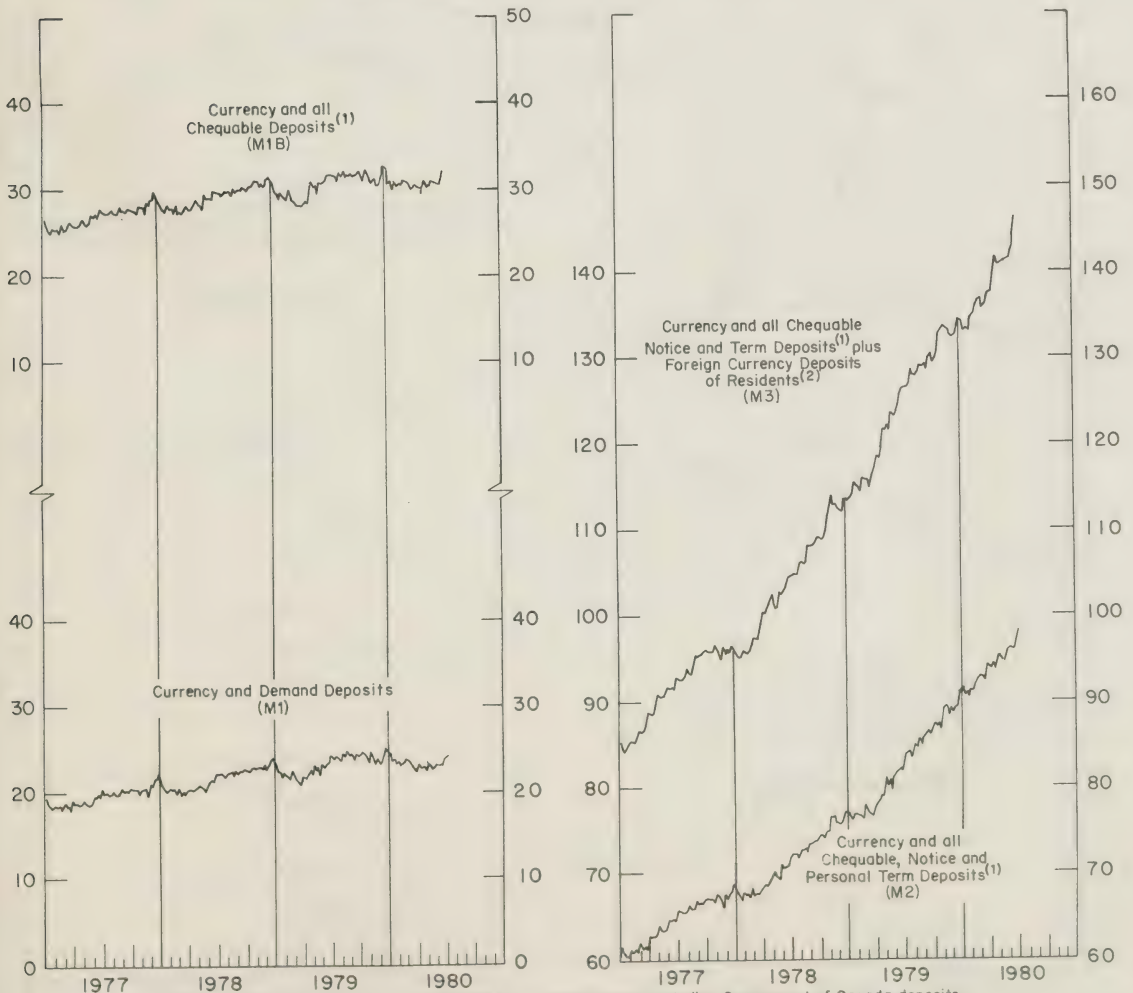
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



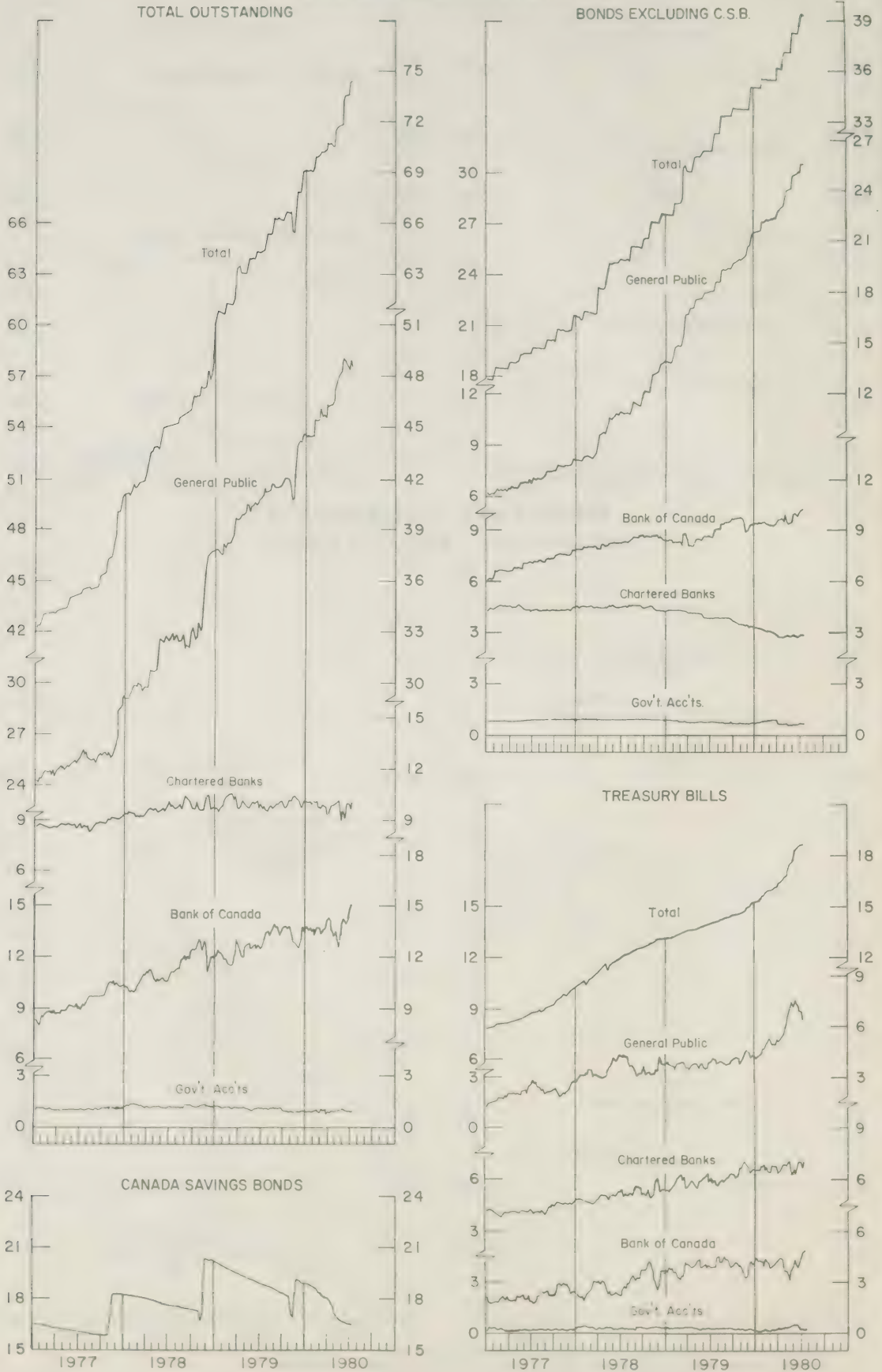
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits
Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: July 2
10/7/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

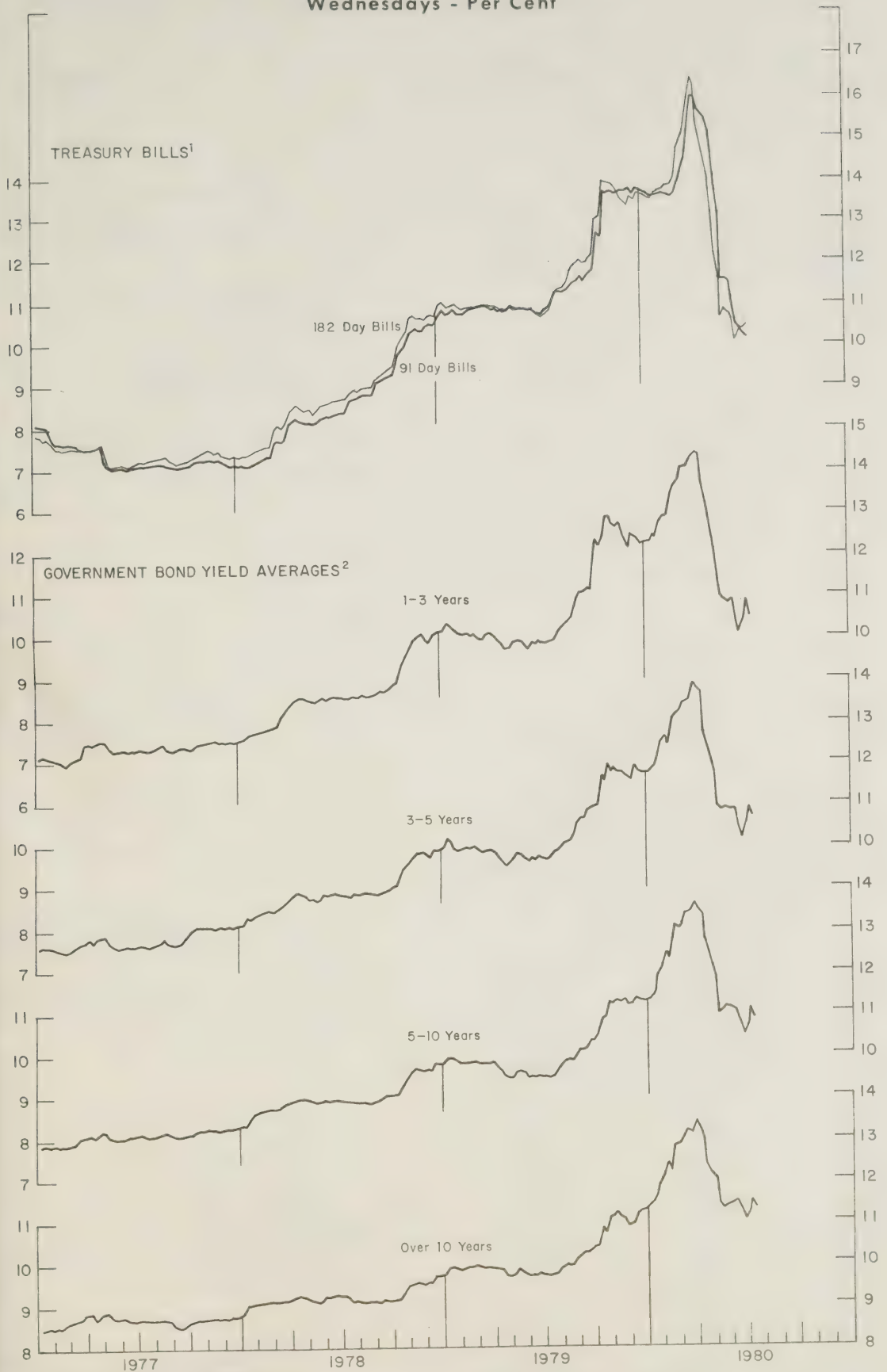
Wednesdays - Billions of Dollars



Last date plotted July 9
10/7/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted July 9
10/7/80

CAI
FN76
-B16

on before
time

Bank of Canada

July 17, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	July 16/80	July 9/80	July 18/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,801.1	64.1	911.8
Other - 3 years and under	3,682.1	13.7	-361.4
- Over 3 years	6,390.8	0.2	1,453.6
Total	14,873.9	78.1	2,004.0
(Amount of foregoing held under Purchase and Resale Agreements)	(290.8)	(-0.9)	(-3.4)
Bankers' acceptances	14.3	0.5	4.4
(Amount of foregoing held under Purchase and Resale Agreements)	(14.3)	(0.5)	(4.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	146.0	-182.8	-915.9
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	1,053.8	445.1	230.8
Total assets	16,305.6	340.9	1,147.1
<u>Liabilities</u>			
Notes in circulation	10,159.0	-33.5	550.3
Canadian dollar deposits:			
Government of Canada	12.0	3.5	-19.6
Chartered banks	4,957.1	29.6	459.8
Other	102.4	-1.6	-29.3
Foreign currency liabilities	4.5	-90.7	-92.5
All other liabilities	1,070.7	433.6	278.5
Total liabilities	16,305.6	340.9	1,147.1
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	18,700	40	4,590
Canada Savings Bonds	16,451	-21	-2,400
All other direct and guaranteed securities	39,357	-2	7,001
Total	74,509	18	9,191
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,965	61	995
Other securities	10,193	14	1,134
Chartered banks - Treasury bills	7,316	182	1,394
Other securities	2,782	-23#	-1,115
Govt. accounts - Treasury bills	211	-12	-31
Other securities	655	-#	-117
General public - Canada Savings Bonds	16,451	-21	-2,400
(residual) Treasury bills	6,208	-192	2,232
Other securities	25,728	7#	7,098
Total	74,509	18	9,191
GOVERNMENT OF CANADA BALANCES⁽²⁾	1,031	-46	-2,364

1) For earlier data and footnote information see Bank of Canada Review.
 2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. July 16/80	July 9/80	Increase since July 2/80 July 11/79	
	(Millions of dollars)			
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,957	4,927	-28	364
Bank of Canada notes	1,562*	1,544	184#	81
Day-to-day loans	-	-	-222	-
Treasury bills	7,316	7,134	351	1,343
Other Government securities				
- 3 years and under	2,853	1,379	-12	-753
- Over 3 years		1,497	-26	-277
Special call loans (1)	854*	1,097	475	330
Other call and short loans (1)	729*	648	57	38
Sub-total	18,271*	18,226	780#	1,125
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		94	-101#	-152
Loans to municipalities		1,756	-77#	157
Loans to grain dealers		1,716	-61	276
Canada Savings Bond loans		223	-13	18
Loans to instalment finance companies		772	-78	410
General loans		87,091	-791#	14,614
Mortgages insured under the N.H.A.		9,988	11	416
Other residential mortgages		8,507	43#	1,471
Provincial securities		300	-10	-76
Municipal securities		313	-1	-87
Corporate securities		7,107	-21	-752
Sub-total		117,867	-1,100#	16,295
Total Canadian Dollar Major Assets		136,093	-321#	17,420
<u>Net Foreign Currency Assets</u>				
		-3,425	225#	852
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	761	587	121	172
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	1,040	926	150	513
Total	1,801	1,513	271	685

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. July 16/80	July 9/80	Increase since	
			July 2/80	July 11/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		70,937	50#	13,321
Chequable		(6,744)	(-182)#	(-548)
Non-chequable		(33,179)	(224)#	(6,862)
Fixed-term		(31,013)	(8)#	(7,006)
Non-personal term and notice deposits		39,744	112#	6,605
Chequable		(858)	(11)#	(313)
Non-chequable		(1,977)	(-74)#	(598)
Bearer term notes		(8,400)	(118)	(469)
Other fixed-term		(28,508)	(56)#	(5,224)
Demand deposits (less private float) (1)		14,588	-209#	-313
Sub-total		125,268	-48#	19,612
Government of Canada deposits	1,019	1,069	102	-1,541
Total deposits (less private float) (1)		126,336	54#	18,071
Estimated private float (1)		2,381	-672#	1,256
Gross Canadian dollar deposits		128,718	-617#	19,327
(Estimated total float)		(2,641)	(-617)#	(1,291)
<u>Monetary Aggregates</u>				
Currency outside banks		9,619	-35#	489
Currency and demand deposits (2) (M1)		24,206	-244#	176
Currency and all chequable deposits (2) (M1B)		31,808	-415#	-58
Currency and all chequable, notice and personal term deposits (2) (M2)		97,978	-257#	14,408
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		146,107	-136#	19,763
<u>Supplementary Information</u>				
Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		11,221	-54	-338
- Swapped (4)	(1,013)	(1,144)	(35)	(-806)
- Other		(10,077)	(-89)	(468)
- Loans		7,948	-193#	1,194
Bankers' acceptances outstanding		4,016	534	1,785
Debentures issued and outstanding		2,059	-	74

-) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
-) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
-) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
-) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980					
Apr. 2	10,599	4,275	81,631	86,311	129,574
9	11,012	5,088	81,075	85,512	129,576
16	11,541	5,608	81,481	85,994	130,488
23	11,433	5,536	82,052	86,517	130,948
30	11,508	5,421	83,254	88,009	132,407
May 7	11,416	5,256	83,336	88,105	132,439
14	11,786	5,882	83,911	88,828	133,750
21	11,790	5,741	84,753	89,608	134,166
28	9,947	4,281	85,388	90,393	133,475
June 4	10,542	4,281	85,667	90,683	134,188
11	10,146	4,029	86,050	90,744	134,014
18	11,204	5,070	86,664	91,184	135,302
25	10,704	4,573R	87,253R	91,729R	135,393R
July 2	11,132	4,753R	87,882R	92,538R	136,414R
9	11,755	5,532	87,091	91,429	136,093

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980					
Apr. 2	9,233	23,692	31,111	94,335	137,767
9	9,094	23,317	30,587	94,044	137,826
16	9,043	23,422	30,704	94,530	138,086
23	8,946	22,750	29,958	94,031	138,991
30	9,151	23,621	31,190	95,774	141,430
May 7	9,227	23,465R	30,998R	95,387R	140,928R
14	9,207	23,156R	30,544R	95,274R	141,018R
21	9,277	23,253R	30,645R	95,665R	141,184R
28	9,330	23,890R	31,307R	96,404R	141,690R
June 4	9,384	23,648R	31,156R	96,627R	141,741R
11	9,299	23,598R	30,930R	96,501R	142,179R
18	9,243	23,553R	30,871R	96,491R	143,035R
25	9,325	23,957R	31,301R	96,747R	144,636R
July 2	9,654R	24,450R	32,223R	98,235R	146,243R
9	9,619	24,206	31,808	97,978	146,107

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	July 16/80	July 2-15/80	June 16-30/80
Cash reserves - statutory basis	6,468	6,492	6,497
Required minimum	6,425	6,425	6,446
Excess	42	66	51
Excess as a ratio of statutory deposits	.03%	.05%	.04%
Cumulative excess at end of period		662	559

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	July 16/80	July 2-16/80	Month of June /80
Secondary reserves - statutory basis	7,359	7,314	6,985
Required minimum	6,269	6,269	6,236
Excess	1,090	1,046	750
Excess as a ratio of statutory deposits	.87%	.83%	.60%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	July 16/80	July 9/80	July 2/80
Excess secondary reserves	1,090	879	776
Other Canadian liquid assets	4,487	4,653	3,977
Total	5,577	5,532	4,753
Total as a ratio of Canadian dollar major assets	n.a.	4.1%	3.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	July 16/80	July 9/80	July 2/80
Net float	+13.8	+39.8	-345.4
Securities held under resale agreements	-305.7	-306.0	-147.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 16/80	July 9/80	July 2/80
Advances to chartered and savings banks			
Average for week*	12.4	0.5	5.4
Purchase and Resale Agreements			
Average for week*	308.0	174.9	132.3
Maximum during week	318.1	318.7	252.1

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 17,632.1**; notice deposits 107,739.0**; statutory note holdings 1,510.7 and the minimum average deposit with the Bank of Canada 4,914.8. The required ratio for July is 5.13.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields

	<u>Week ending</u>		
<u>Day-to-Day Loans</u>	<u>July 16/80</u>	<u>July 9/80</u>	<u>July 2/80</u>
High	10 1/4	10 1/2	10 1/2
Low	10 1/4	9	10 1/2
Close	10 1/4	10 1/4	10 1/2
Average of closing rates	10.25	10.35	10.50
<u>Average Treasury Bill Rate at Tender</u>	<u>July 17/80</u>	<u>July 10/80</u>	<u>July 3/80</u>
91 day bills	10.10	10.19	10.24
182 day bills	10.39	10.53	10.40
<u>Bank Rate</u> ⁽¹⁾	10.35	10.44	10.49
<u>Government Bond Yields</u> ⁽²⁾	<u>July 16/80</u>	<u>July 9/80</u>	<u>July 2/80</u>
8 3/4% June 1, 1981	10.70	10.48	10.50
9 1/4% Feb. 1, 1982	10.47	10.45	10.51
11 3/4% Dec. 15, 1982	10.37	10.43	10.98
11 1/4% Mar. 15, 1983	10.36	10.45	10.97
4 1/2% Sept. 1, 1983	9.80	9.82	10.08
10% June 1, 1984 *	10.62	10.53	10.92
11 1/2% Dec. 15, 1984	10.85	10.84	11.13
11 1/4% July 1, 1985	10.83	10.85	11.18
8 1/4% July 1, 1987	10.91	10.94	11.08
10 1/2% Oct. 1, 1989 *	11.19	11.12	11.27
9 1/2% June 15, 1994	11.36	11.30	11.54
10% Oct. 1, 1995	11.38	11.32	11.55
9 1/4% May 15, 1997	11.37	11.37	11.56
9 1/2% Oct. 1, 2001	11.44	11.43	11.61
11 1/4% Dec. 15, 2002 *	11.57	11.55	11.69
11 3/4% Feb. 1, 2003	11.69	11.68	11.82
10 1/4% Feb. 1, 2004	11.54	11.53	11.70
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	10.48	10.50	10.87
3 - 5 years	10.70	10.67	10.87
5 - 10 years	10.82	10.89	11.06
Over 10 years	11.34	11.34	11.54

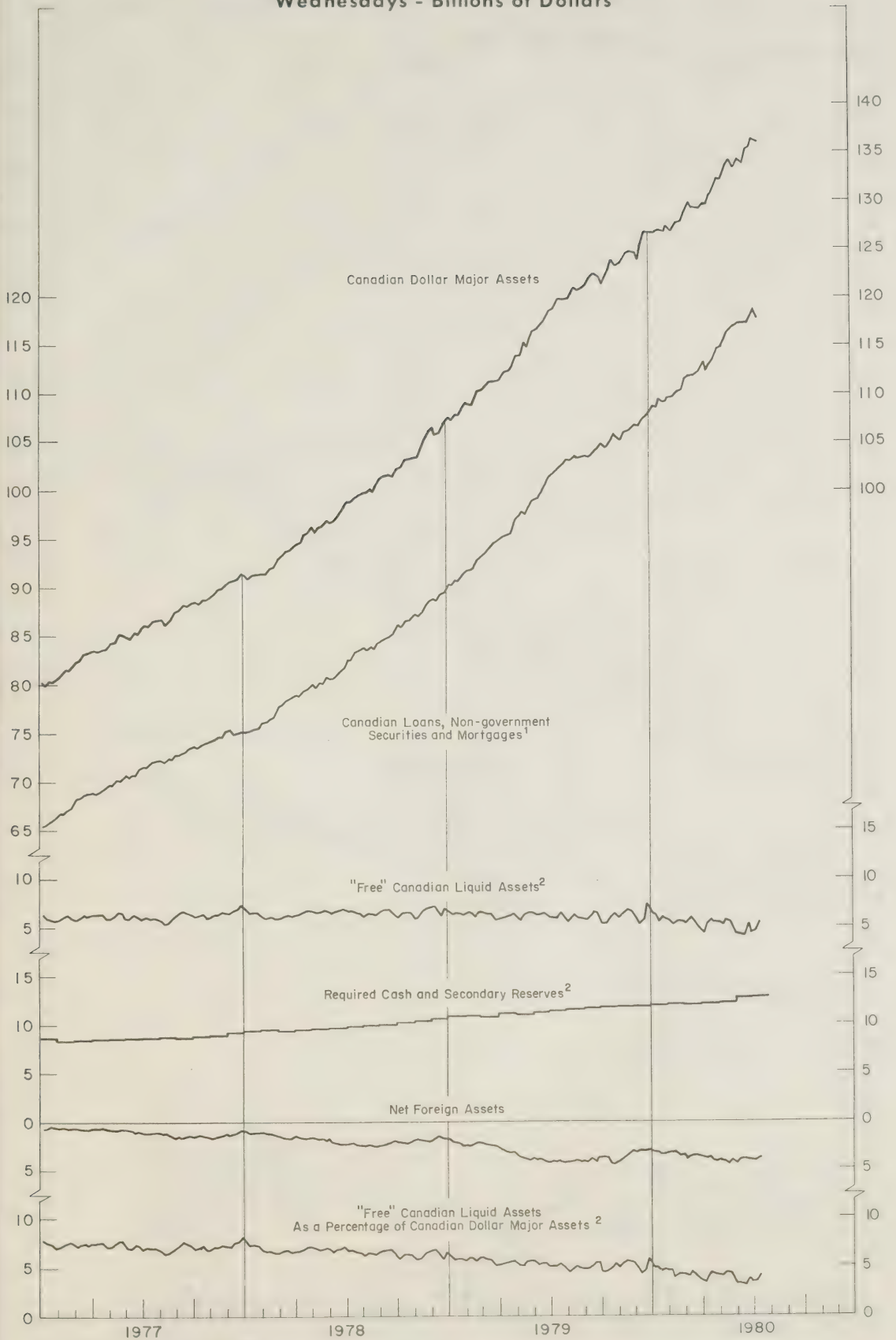
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾

	<u>July 16/80</u>	<u>July 9/80</u>	<u>July 2/80</u>
<u>Spot rates</u>			
High	115.49	114.59	115.29
Low	114.46	114.06	114.30
Close	115.08	114.58	114.30
Noon average	115.02	114.35	114.98
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.43P	.47P	.60P
Noon average	.47P	.52P	.61P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.48% as of July 16/80.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980

CHARTERED BANKS - MAJOR ASSETS

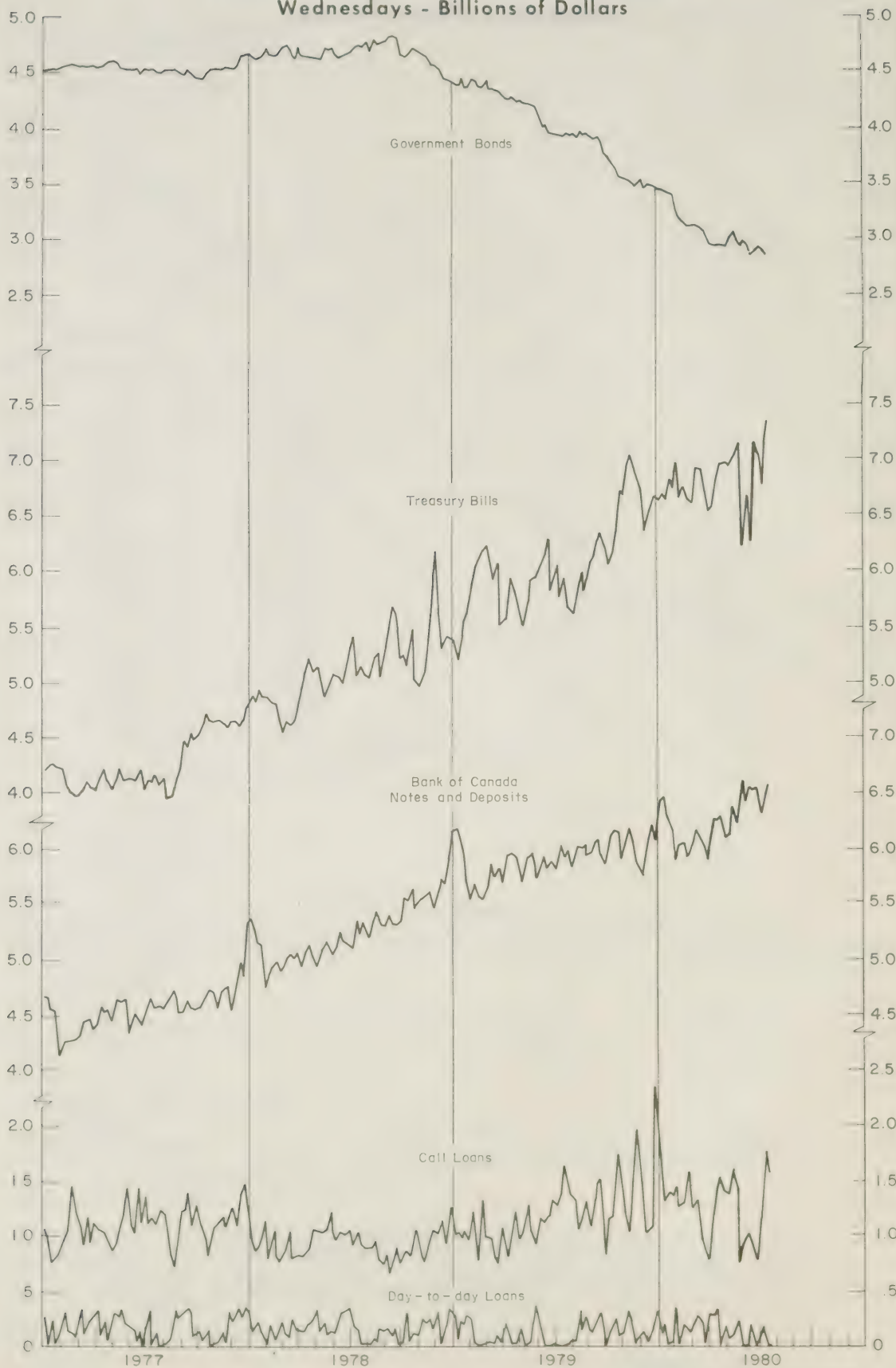
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

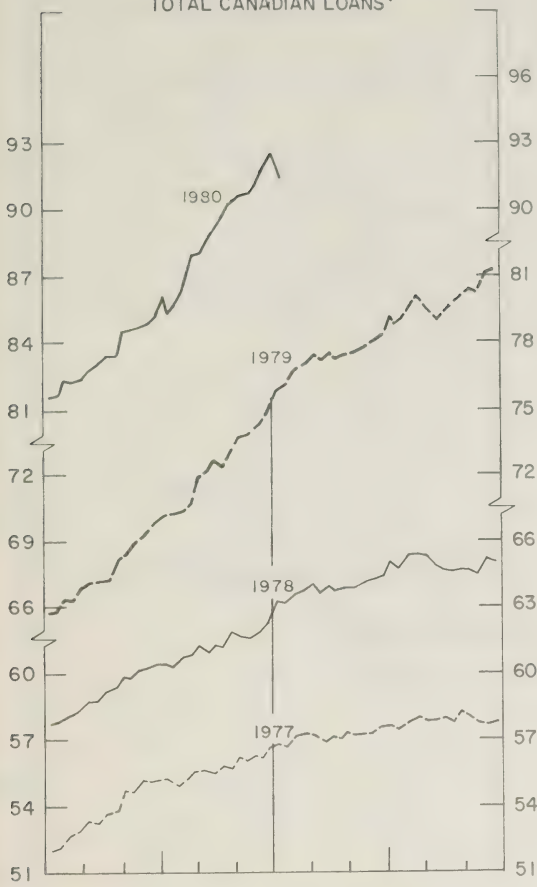


Last date plotted July 16
17/7/80

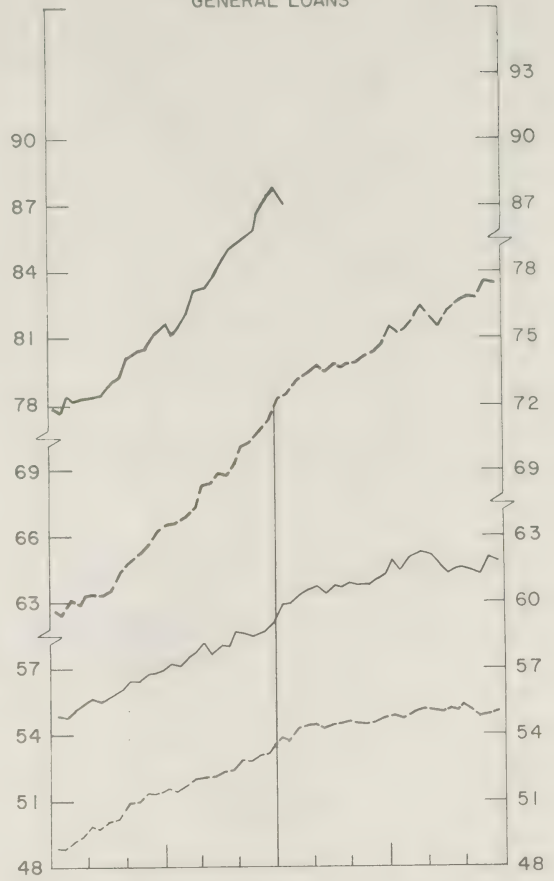
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

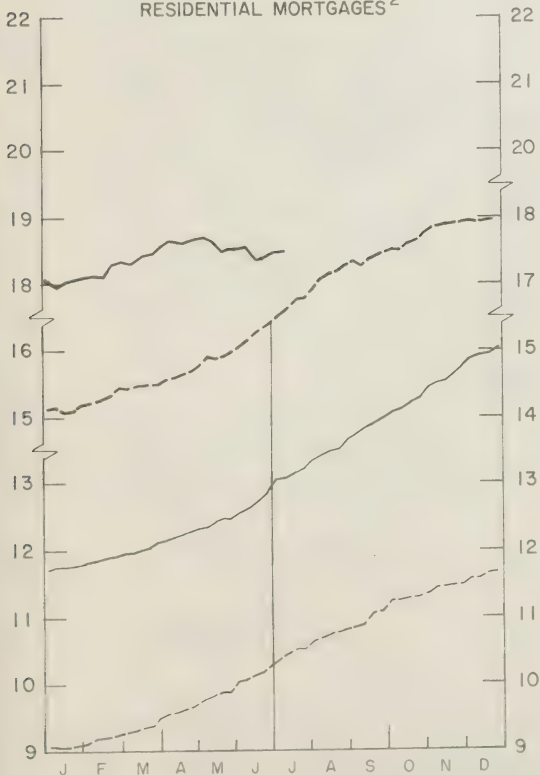
TOTAL CANADIAN LOANS¹



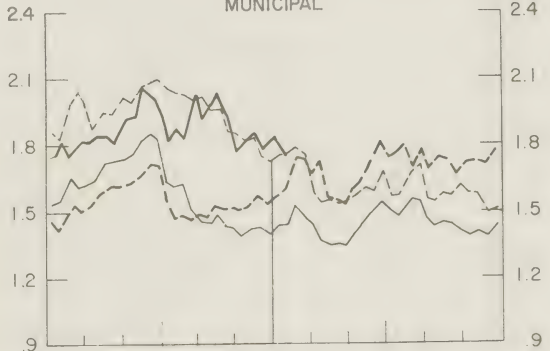
GENERAL LOANS



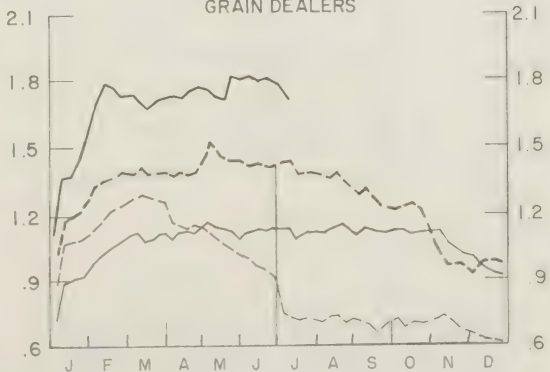
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



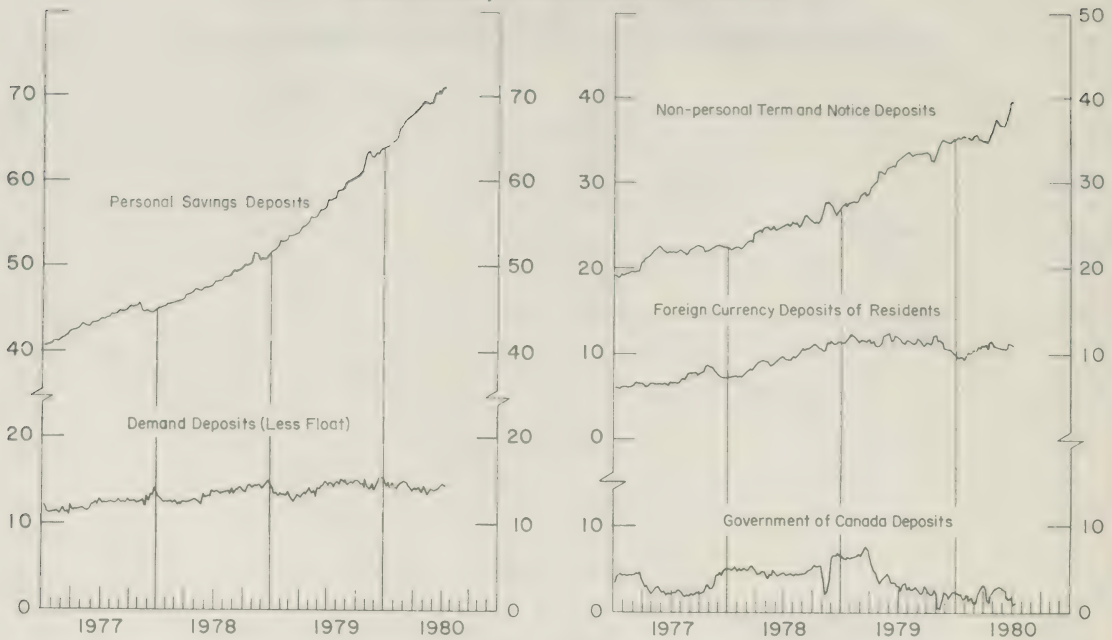
1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: July 9
17/7/80

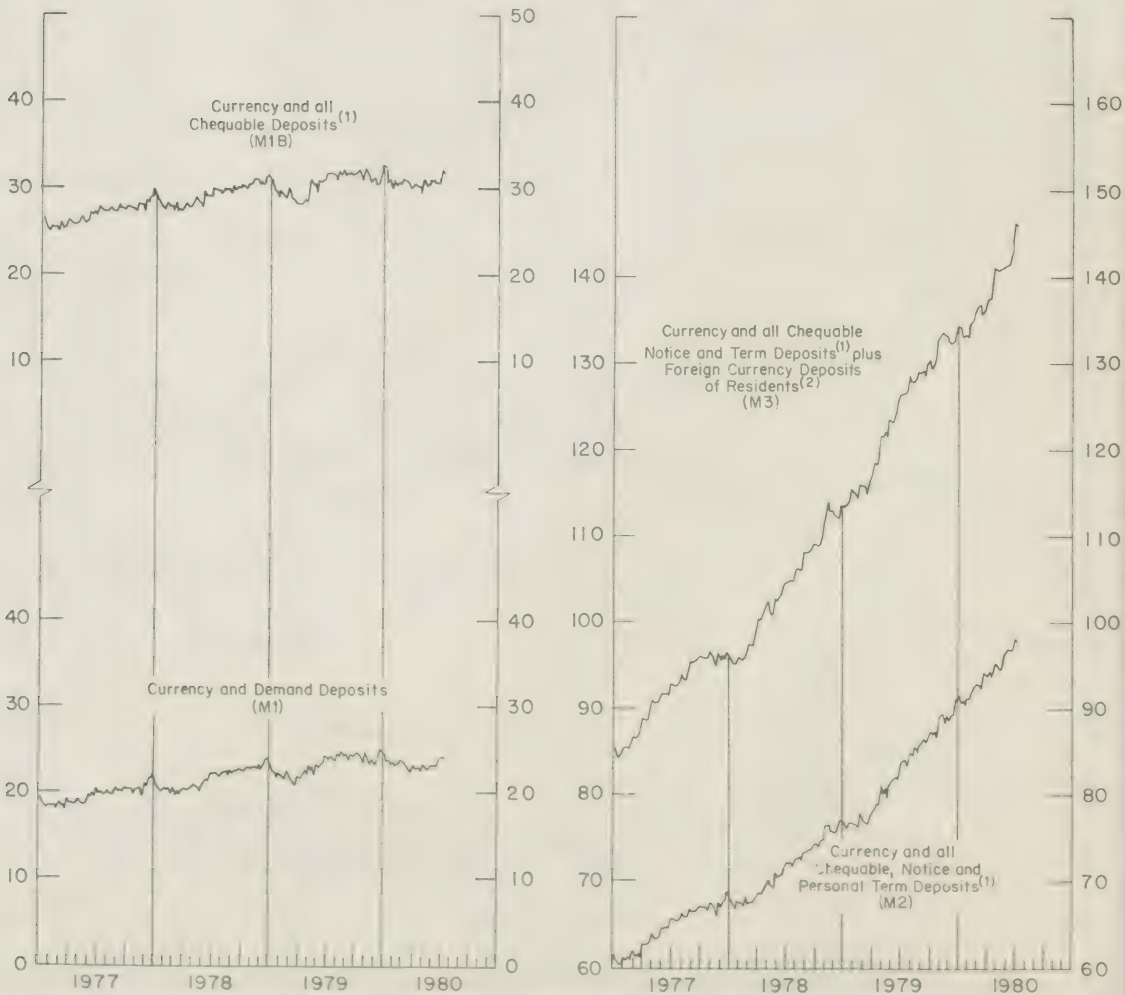
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



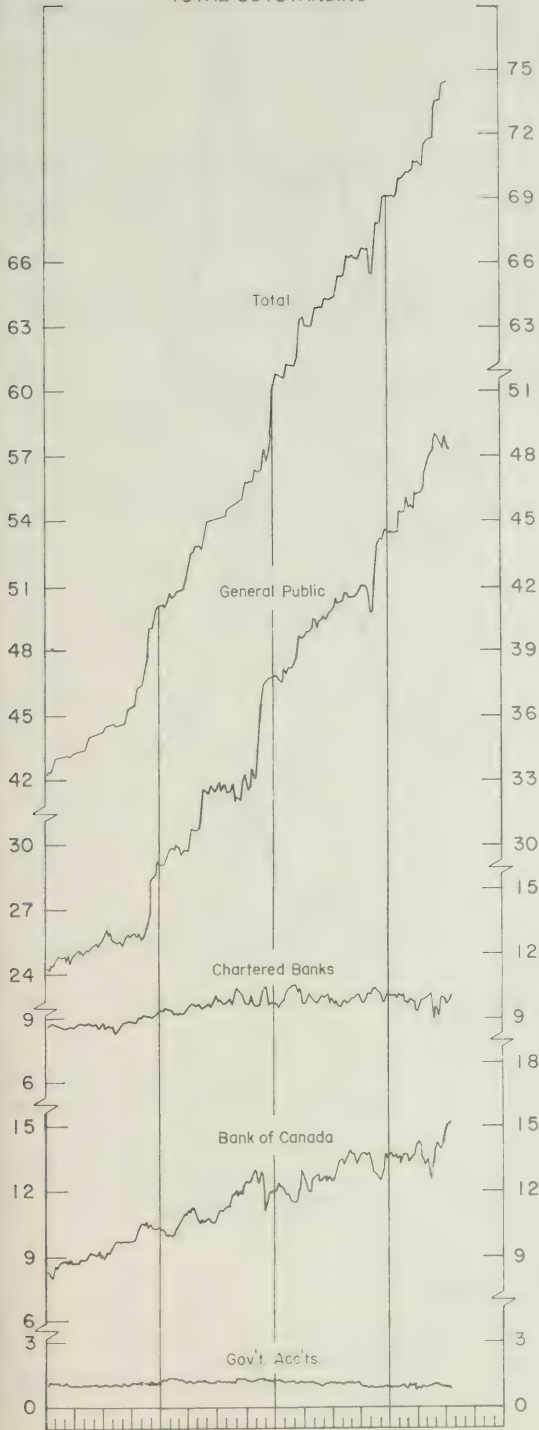
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

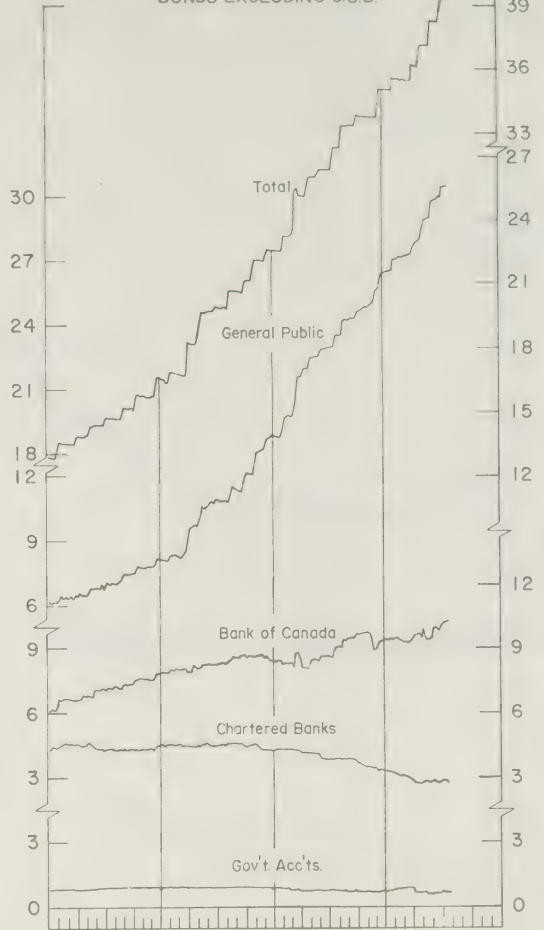
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

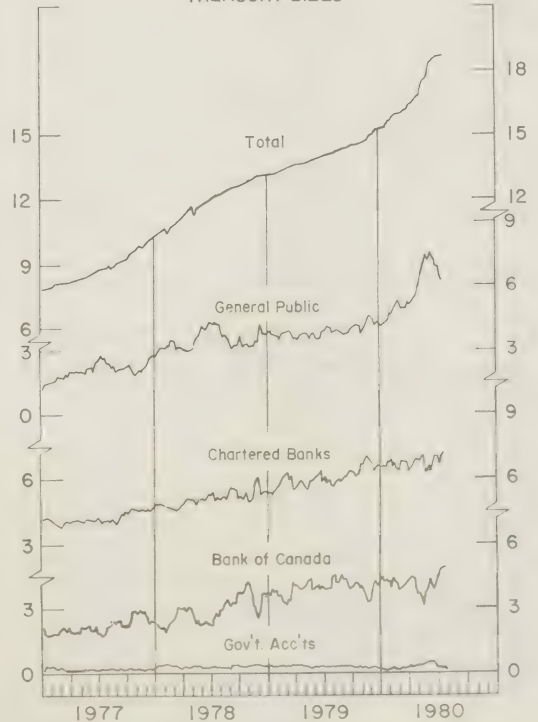
TOTAL OUTSTANDING



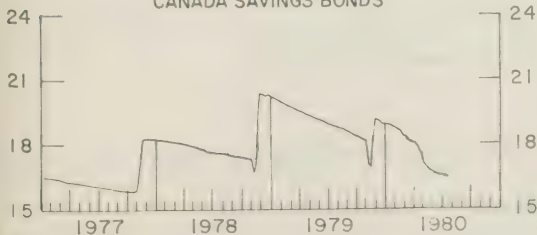
BONDS EXCLUDING C.S.B.



TREASURY BILLS



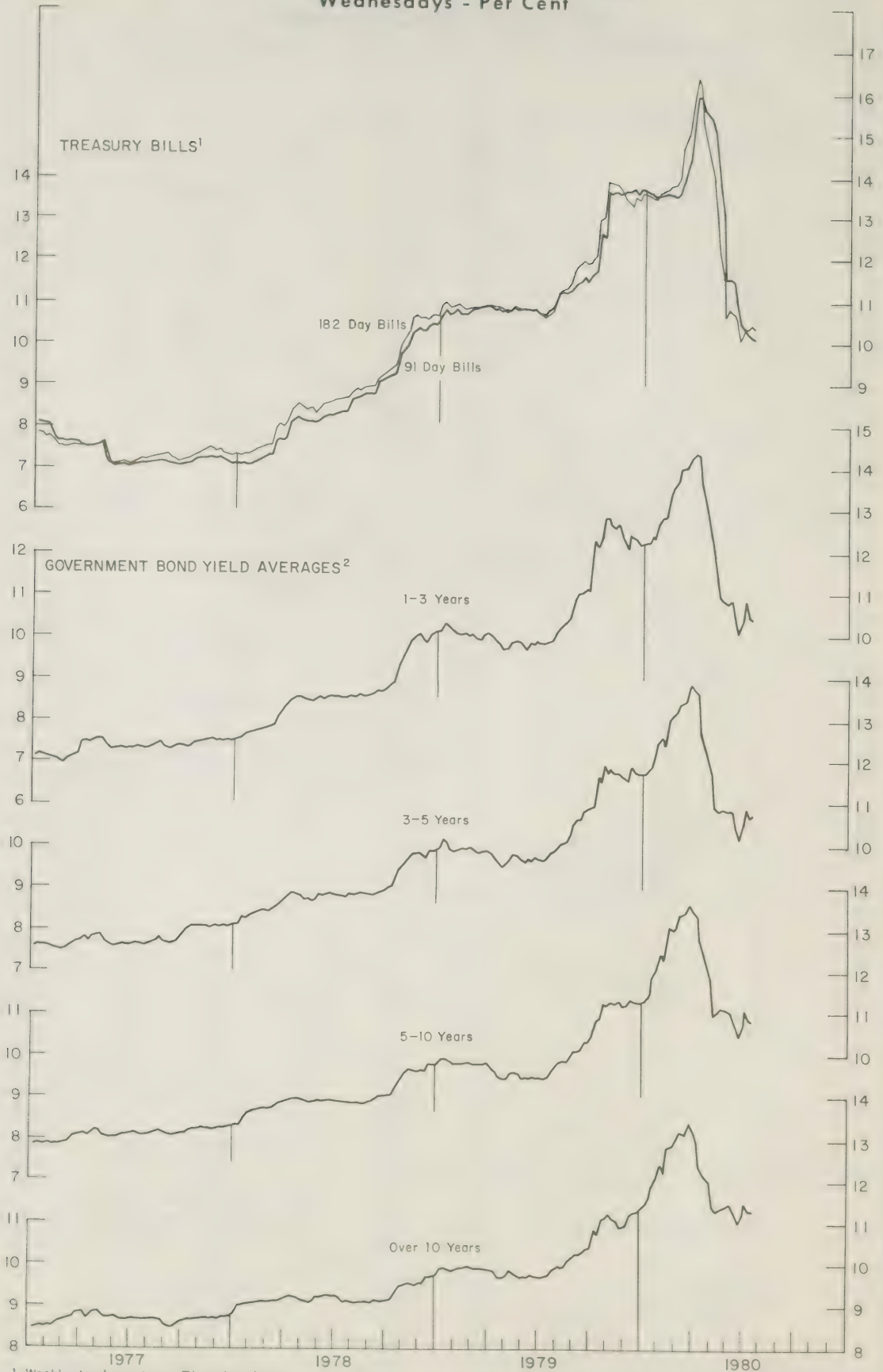
CANADA SAVINGS BONDS



Last date plotted July 16
17/7/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted July 16
17/7/80

WEEKLY FINANCIAL STATISTICS⁽¹⁾ion before
a timeCAI
FN76
-B16

BANK OF CANADA

As at
July 23/80Increase since
July 16/80 July 25/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills	4,845.1	44.0	529.0
Other - 3 years and under	3,680.6	-1.4	-369.0
- Over 3 years	6,391.0	0.2	1,453.6
Total	14,916.7	42.8	1,613.6
(Amount of foregoing held under Purchase and Resale Agreements)	(293.6)	(2.8)	(49.6)

Bankers' acceptances

(Amount of foregoing held under Purchase and Resale Agreements)	(15.6)	(1.3)	(0.7)
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Advances to chartered and savings banks

Foreign currency assets	113.8	-32.2	-517.2
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	655.3	-398.5	104.4

Total assets	15,919.0	-386.7	1,025.3
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Liabilities

Notes in circulation	10,114.1	-44.9	544.0
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Canadian dollar deposits:

Government of Canada	41.4	29.3	32.7
Chartered banks	4,956.7	-0.4	437.6
Other	99.9	-2.4	-3.7

Foreign currency liabilities	29.5	25.0	-33.4
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All other liabilities	677.4	-393.3	48.1
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Total liabilities	15,919.0	-386.7	1,025.3
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GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	18,700	-	4,565
Canada Savings Bonds	16,427	-24	-2,384
All other direct and guaranteed securities	39,357	-	7,001
Total	74,485	-24	9,182

Held by:

Bank of Canada - Treasury bills	5,004	39	600
Other securities	10,191	-2	1,126
Chartered banks - Treasury bills	7,190	-126	1,491
Other securities	2,777	1#	-1,101
Govt. accounts - Treasury bills	217	6	-51
Other securities	655	-	-117
General public - Canada Savings Bonds	16,427	-24	-2,384
(residual) Treasury bills	6,290	82	2,525
Other securities	25,735	1#	7,092
Total	74,485	-24	9,182

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,388	357	-2,041
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	July 23/80	July 16/80	July 9/80	July 18/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,957	4,957	30	460
Bank of Canada notes	1,592*	1,563	12#	120
Day-to-day loans	-	-	-	-49
Treasury bills	7,190	7,316	182	1,394
Other Government securities				
- 3 years and under	2,848	1,373	-6	-768
- Over 3 years		1,475	-22	-342
Special call loans ⁽¹⁾	1,166*	854	-243	21
Other call and short loans ⁽¹⁾	542*	731	83	-72
Sub-total	18,295*	18,269	35#	764
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		126	32	34
Loans to municipalities		1,887	126#	147
Loans to grain dealers		1,693	-23	306
Canada Savings Bond loans		210	-13	22
Loans to instalment finance companies		768	-4	336
General loans		87,518	422#	14,406
Mortgages insured under the N.H.A.		9,937	-51	252
Other residential mortgages		8,562	55	1,470
Provincial securities		307	6	-65
Municipal securities		314	-	-85
Corporate securities		7,116	9	-756
Sub-total		118,438	560#	16,068
<u>Total Canadian Dollar Major Assets</u>		136,707	595#	16,831
<u>Net Foreign Currency Assets</u>		-3,246	180#	895
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	753	795	196#	321
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	1,023	1,042	117	665
Total	1,776	1,837	312#	986

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. July 23/80	July 16/80	Increase since	
			July 9/80	July 18/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	71,099		167#	13,202
Chequable	(6,720)		(-17)#	(-589)
Non-chequable	(33,364)		(183)#	(6,981)
Fixed-term	(31,014)		(1)#	(6,810)
Non-personal term and notice deposits	38,954		-792#	5,711
Chequable	(793)		(-62)#	(266)
Non-chequable	(2,018)		(46)#	(614)
Bearer term notes	(8,041)		(-359)	(89)
Other fixed-term	(28,103)		(-416)#	(4,743)
Demand deposits (less private float) (1)	15,297		688#	446
Sub-total	125,349		62#	19,359
Government of Canada deposits	1,019	1,347	-50	-2,344
Total deposits (less private float) (1)	126,367		12#	17,015
Estimated private float (1)	1,228		-1,068#	138
Gross Canadian dollar deposits	127,595		-1,056#	17,152
(Estimated total float)	(658)		(-1,898)#	(-363)
<u>Monetary Aggregates</u>				
Currency outside banks	9,565		-45#	485
Currency and demand deposits (2) (M1)	24,862		643#	930
Currency and all chequable deposits (2) (M1B)	32,375		563#	607
Currency and all chequable, notice and personal term deposits (2) (M2)	98,771		793	15,013
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,917		-186#	19,569
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	11,003		-203#	-274
- Swapped (4) (922)	(991)		(-152)	(-878)
- Other	(10,012)		(-50)#	(604)
- Loans	7,865		-83	1,063
2. Bankers' acceptances outstanding	4,285		261#	2,052
3. Debentures issued and outstanding	2,119		60	134

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Apr.	9	11,012	5,088	81,075	85,512	129,576
	16	11,541	5,608	81,481	85,994	130,488
	23	11,433	5,536	82,052	86,517	130,948
	30	11,508	5,421	83,254	88,009	132,407
May	7	11,416	5,256	83,336	88,105	132,439
	14	11,786	5,882	83,911	88,828	133,750
	21	11,790	5,741	84,753	89,608	134,166
	28	9,947	4,281	85,388	90,393	133,475
June	4	10,542	4,281	85,667	90,683	134,188
	11	10,146	4,029	86,050	90,744	134,014
	18	11,204	5,070	86,660R	91,179R	135,297R
	25	10,704	4,573	87,253	91,729	135,393
July	2	11,132	4,753	87,911R	92,566R	136,443R
	9	11,755	5,541R	87,096R	91,439R	136,112R
	16	11,749	5,575	87,518	91,992	136,707

Monetary Aggregates				
Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
9,094	23,317	30,587	94,044	137,826
9,043	23,422	30,704	94,530	138,086
8,946	22,750	29,958	94,031	138,991
9,151	23,621	31,190	95,774	141,430
9,227	23,465	30,998	95,387	140,928
9,207	23,156	30,544	95,274	141,018
9,277	23,253	30,645	95,665	141,184
9,330	23,890	31,307	96,404	141,690
9,384	23,648	31,156	96,627	141,741
9,299	23,598	30,930	96,501	142,179
9,243	23,548R	30,866R	96,486R	143,030R
9,325	23,753R	31,145R	96,720R	144,636
9,654	24,421R	32,201R	98,298R	146,320R
9,610R	24,219R	31,811R	97,978	146,102R
9,565	24,862	32,375	98,771	145,917

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	July 23/80	July 16-23/80	July 2-15/80
Cash reserves - statutory basis	6,467	6,483	6,492
Required minimum	6,425	6,425	6,425
Excess	42	58	66
Excess as a ratio of statutory deposits	.03%	.05%	.05%
Cumulative excess at end of period		348	662

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	July 23/80	July 2-23/80	Month of June 1980
Secondary reserves - statutory basis	7,232	7,369	6,985
Required minimum	6,269	6,269	6,236
Excess	964	1,101	750
Excess as a ratio of statutory deposits	.77%	.88%	.60%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	July 23/80	July 16/80	July 9/80
Excess secondary reserves	964	1,090	879
Other Canadian liquid assets	4,637	4,485	4,662
Total	5,601	5,575	5,541
Total as a ratio of Canadian dollar major assets	n.a.	4.1%	4.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	July 23/80	July 16/80	July 9/80
Net float	-34.0	+13.8	+39.8
Securities held under resale agreements	-309.9	-305.7	-306.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 23/80	July 16/80	July 9/80
Advances to chartered and savings banks			
Average for week*	-	12.4	0.5
Purchase and Resale Agreements			
Average for week*	247.4	308.0	174.9
Maximum during week	317.8	318.1	318.7

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 17,632.1; notice deposits 107,739.0; statutory note holdings 1,510.7 and the minimum average deposit with the Bank of Canada 4,914.8. The required ratio for July is 5.13.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

	July 23/80	July 16/80	July 9/80
High	10 1/4	10 1/4	10 1/2
Low	9 1/4	10 1/4	9
Close	10 1/4	10 1/4	10 1/4
Average of closing rates	10.20	10.25	10.35

Average Treasury Bill Rate at Tender

	July 24/80	July 17/80	July 10/80
91 day bills	9.93	10.10	10.19
182 day bills	10.15	10.39	10.53

Bank Rate⁽¹⁾

	July 23/80	July 16/80	July 9/80
	10.18	10.35	10.44

Government Bond Yields⁽²⁾

	July 23/80	July 16/80	July 9/80
8 3/4% June 1, 1981	10.55	10.70	10.48
9 1/4% Feb. 1, 1982	10.49	10.47	10.45
11 3/4% Dec. 15, 1982	10.65	10.37	10.43
11 1/4% Mar. 15, 1983	10.57	10.36	10.45
4 1/2% Sept. 1, 1983	9.96	9.80	9.82
10% June 1, 1984*	10.95	10.62	10.53
11 1/2% Dec. 15, 1984	11.10	10.85	10.84
11 1/4% July 1, 1985	11.04	10.83	10.85
8 1/4% July 1, 1987	11.03	10.91	10.94
10 1/2% Oct. 1, 1989*	11.29	11.19	11.12
9 1/2% June 15, 1994	11.46	11.36	11.30
10% Oct. 1, 1995	11.43	11.38	11.32
9 1/4% May 15, 1997	11.58	11.37	11.37
9 1/2% Oct. 1, 2001	11.61	11.44	11.43
11 1/4% Dec. 15, 2002*	11.75	11.57	11.55
11 3/4% Feb. 1, 2003	11.85	11.69	11.68
10 1/4% Feb. 1, 2004	11.71	11.54	11.53

Government Bond Yield Averages⁽²⁾

	July 23/80	July 16/80	July 9/80
1 - 3 years	10.62	10.48	10.50
3 - 5 years	10.86	10.70	10.67
5 - 10 years	10.95	10.82	10.89
Over 10 years	11.47	11.34	11.34

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

July 23/80 July 16/80 July 9/80

Spot rates

High	115.44	115.49	114.59
Low	114.94	114.46	114.06
Close	115.34	115.08	114.58
Noon average	115.25	115.02	114.35

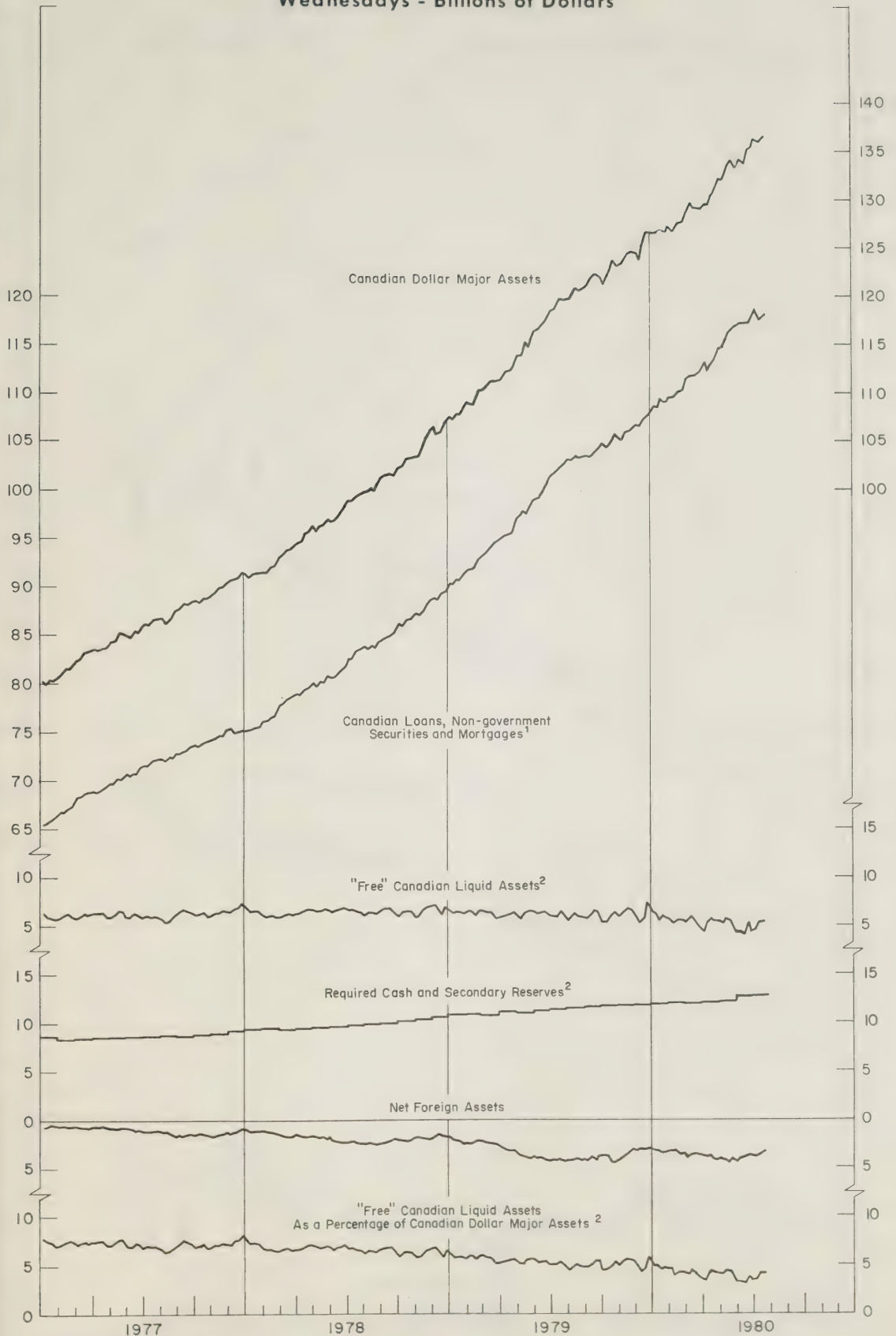
90-day forward spread⁽⁴⁾

Close	.43P	.43P	.47P
Noon average	.48P	.47P	.52P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.62% as of July 23, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: July 16
24/7/80

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

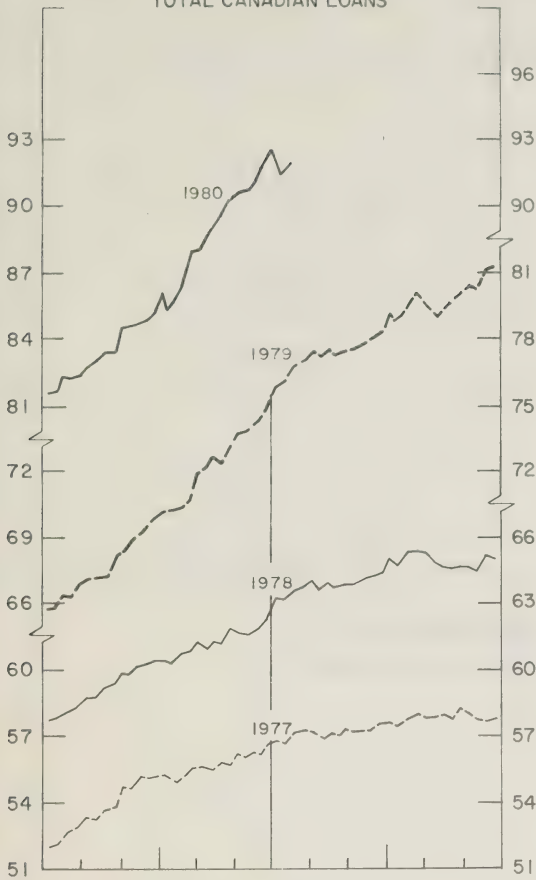


Last date plotted July 23
24/7/80

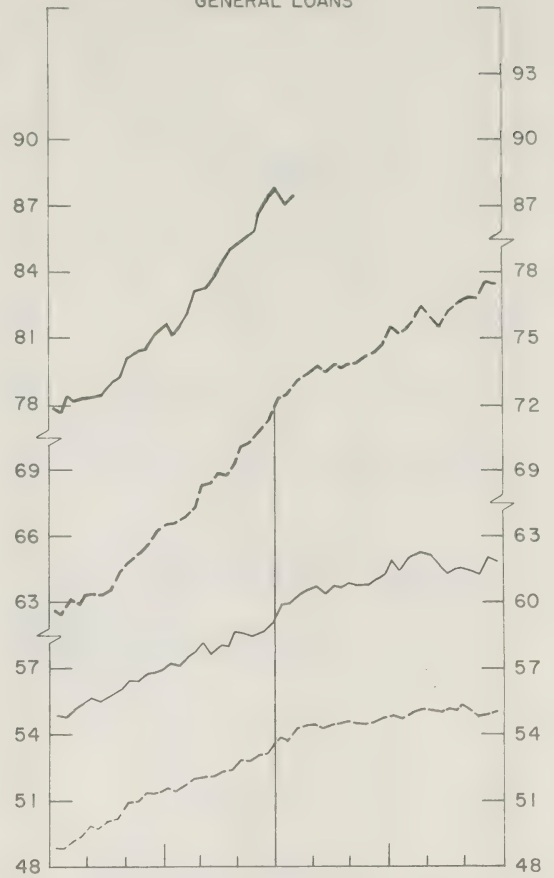
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

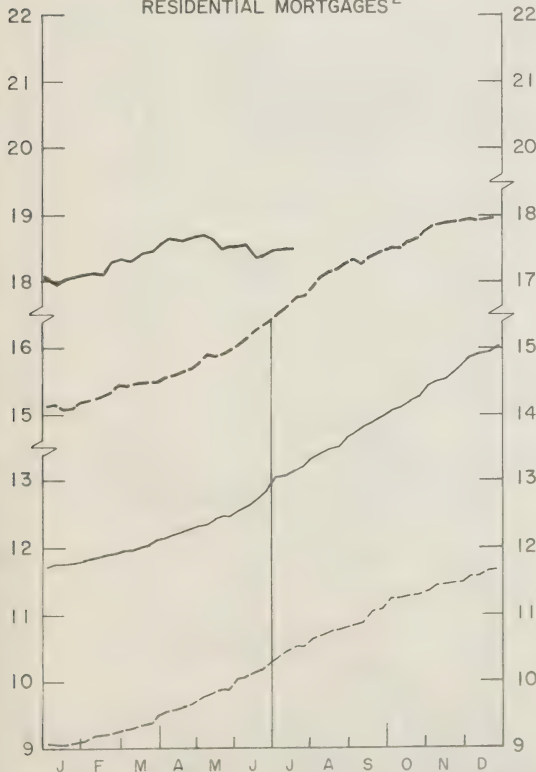
TOTAL CANADIAN LOANS¹



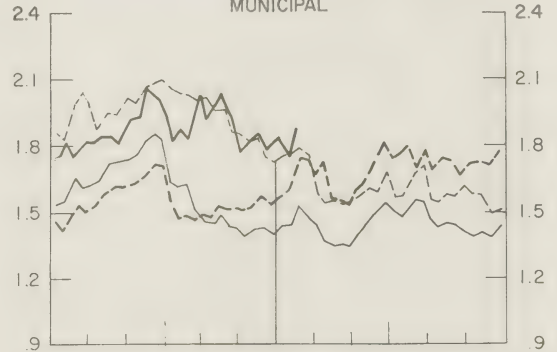
GENERAL LOANS



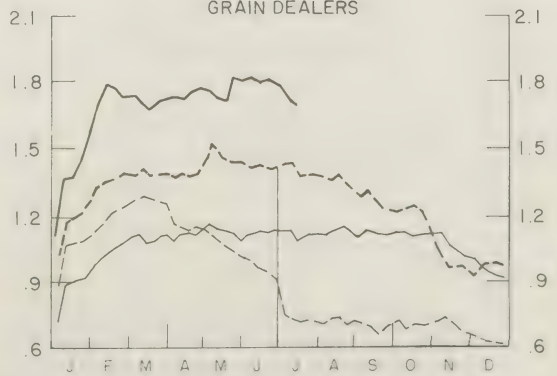
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS

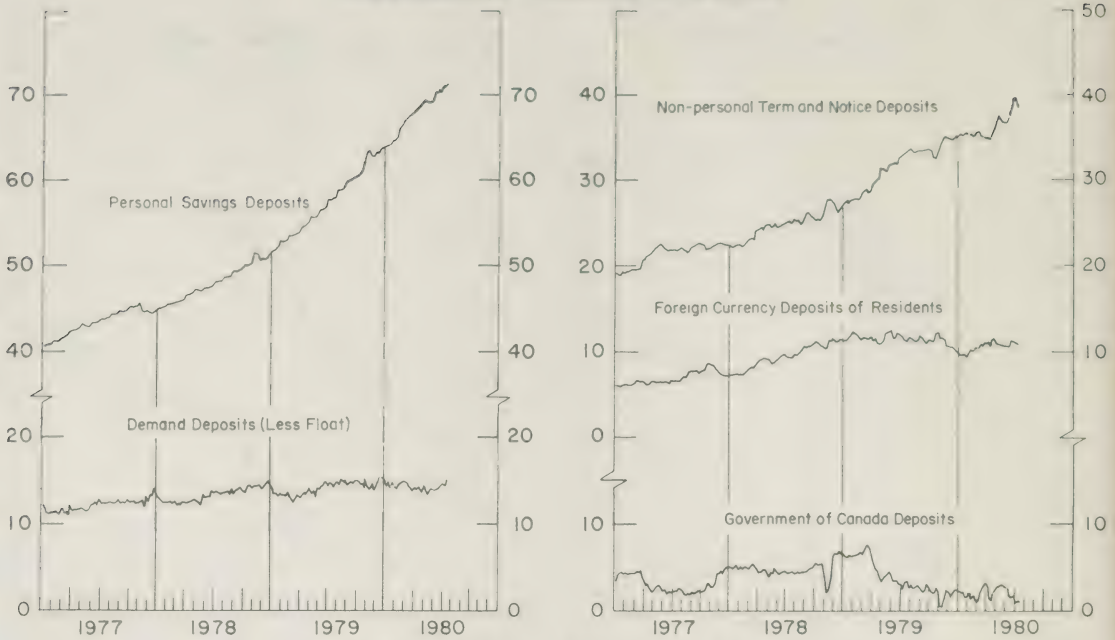


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

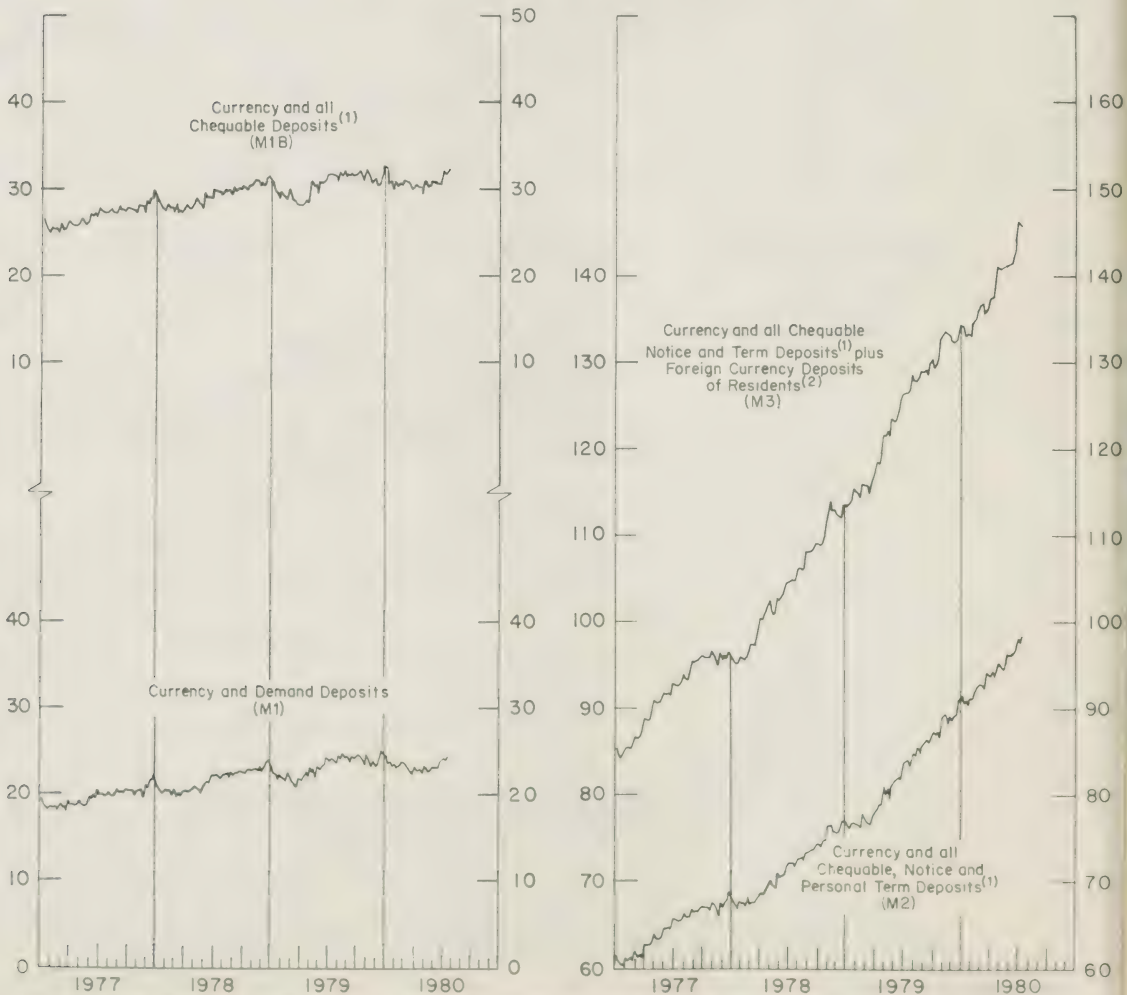
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



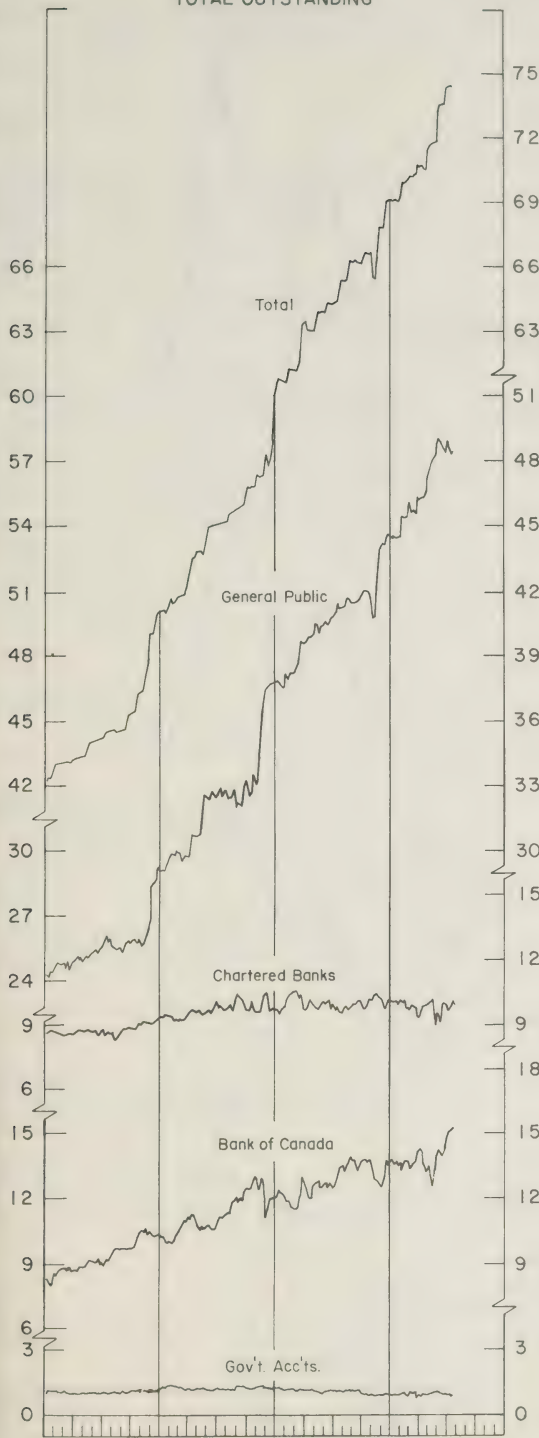
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits
Private float excludes float relating to Government of Canada and Bank of Canada transactions
2. Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

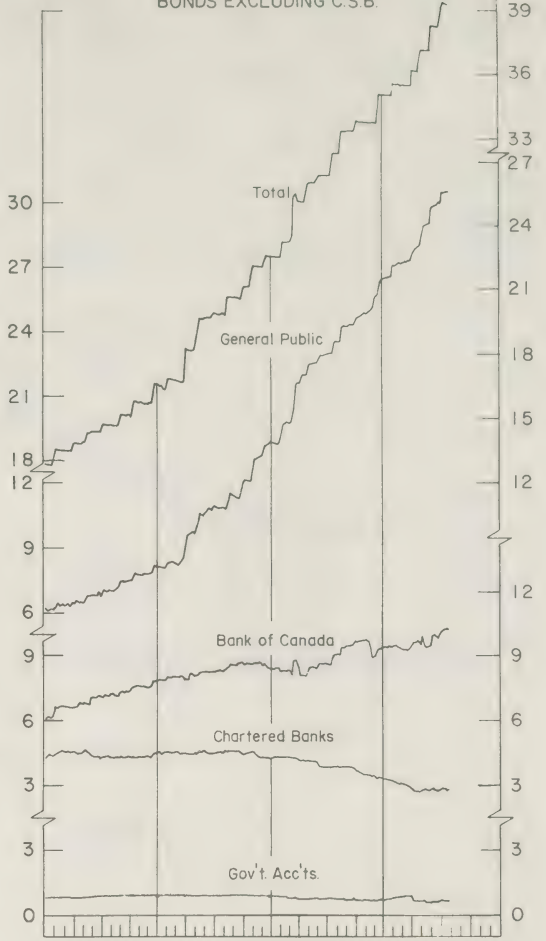
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

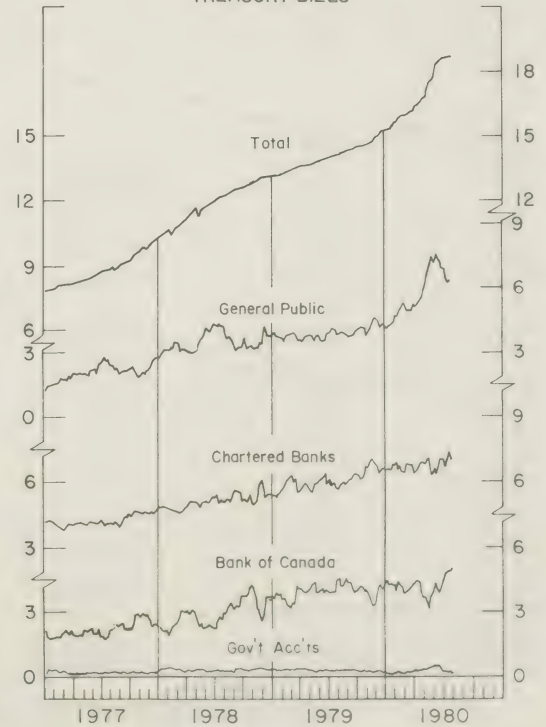
TOTAL OUTSTANDING



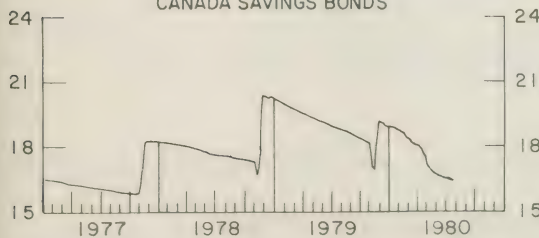
BONDS EXCLUDING C.S.B.



TREASURY BILLS



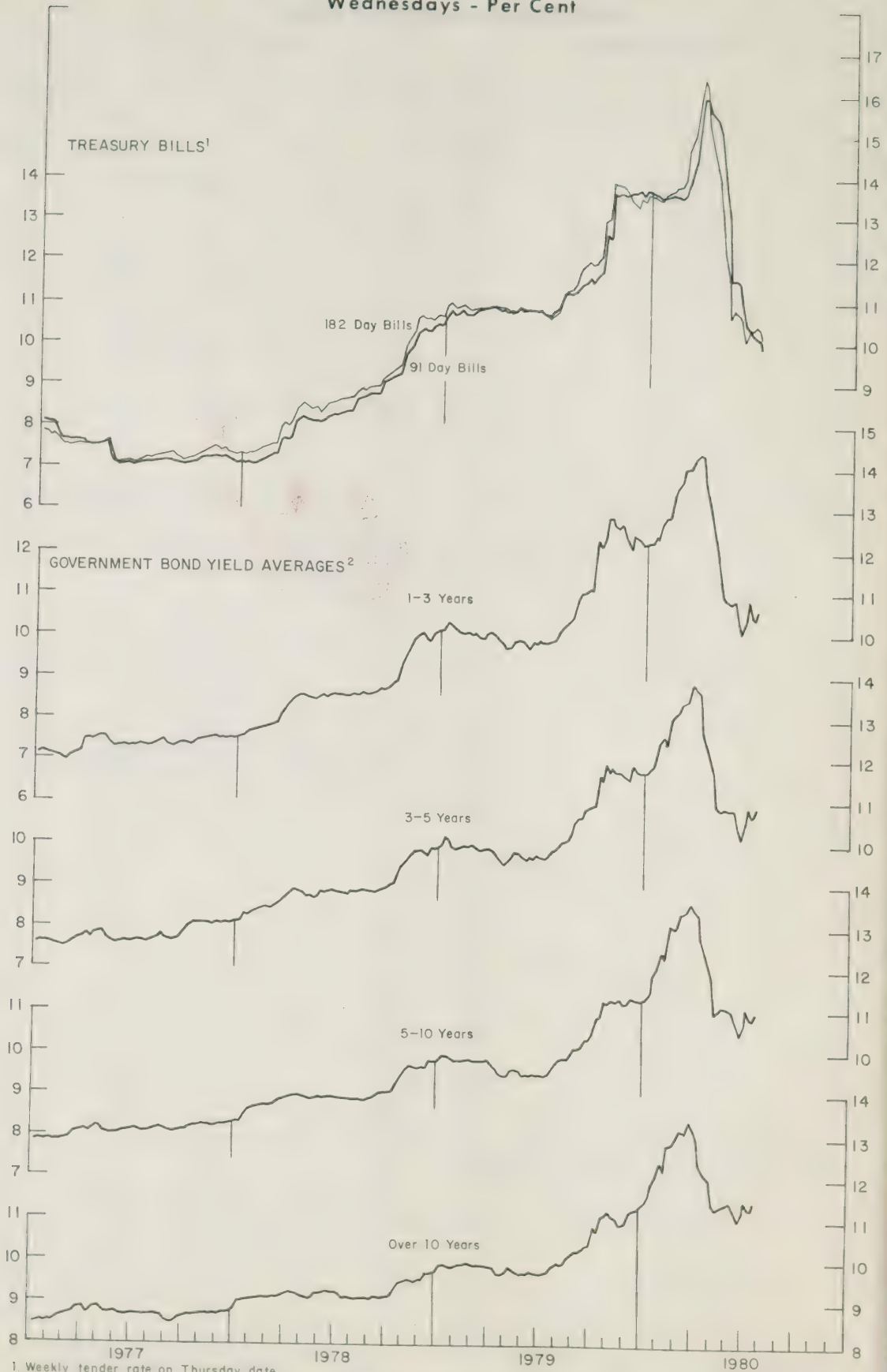
CANADA SAVINGS BONDS



Last date plotted: July 23
24/7/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted July 23
24/7/80

WEEKLY FINANCIAL STATISTICS ⁽¹⁾

BANK OF CANADA

As at
July 30/80

Increase since
July 23/80 August 1/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,730.1	-115.0	337.8
Other - 3 years and under	3,674.3	-6.3	-384.7
- Over 3 years	6,391.3	0.3	1,434.3
Total	14,795.7	-121.0	1,387.5
(Amount of foregoing held under Purchase and Resale Agreements)	(292.6)	(-1.0)	(88.4)
Bankers' acceptances	16.5	0.9	-6.1
(Amount of foregoing held under Purchase and Resale Agreements)	(16.5)	(0.9)	(-6.1)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	203.1	89.3	-304.3
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	841.9	186.6	172.3
Total assets	16,074.8	155.8	1,073.1

Liabilities

Notes in circulation	10,116.5	2.4	542.8
Canadian dollar deposits:			
Government of Canada	11.8	-29.6	4.1
Chartered banks	4,950.3	-6.4	381.0
Other	123.2	23.3	36.2
Foreign currency liabilities	26.9	-2.6	-55.5
All other liabilities	846.1	168.7	164.4
Total liabilities	16,074.8	155.8	1,073.1

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	18,740	40	4,580
Canada Savings Bonds	16,401	-22#	-2,382
All other direct and guaranteed securities	39,356	-	6,999
Total	74,497	17#	9,197

Held by:

Bank of Canada - Treasury bills	4,879	-125	400
Other securities	10,185	-6	1,091
Chartered banks - Treasury bills	7,351	166#	1,727
Other securities	2,766	-8#	-1,115
Govt. accounts - Treasury bills	227	10	-23
Other securities	655	-	-104
General public - Canada Savings Bonds	16,401	-22#	-2,382
(residual) Treasury bills	6,284	-11#	2,476
Other securities	25,750	14#	7,127
Total	74,497	17#	9,197

GOVERNMENT OF CANADA BALANCES ⁽²⁾

	1,747	359	-1,005
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1) For earlier data and footnote information see Bank of Canada Review.

2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	July 23/80	Increase since	
	July 30 /80		July 16/80	July 25/79
			(Millions of dollars)	
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,950	4,957	-	438
Bank of Canada notes	1,420*	1,599	22#	136
Day-to-day loans	-	-	-	-91
Treasury bills	7,351	7,185	-131	1,486
Other Government securities				
- 3 years and under	2,838	1,363	-10	-775
- Over 3 years		1,483	9	-317
Special call loans (1)	702*	1,169	315	412
Other call and short loans (1)	690*	557	-174	-80
Sub-total	17,951*	18,313	30#	1,208
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		95	-30	-
Loans to municipalities		1,863	-30#	136
Loans to grain dealers		1,669	-8#	270
Canada Savings Bond loans		197	-13	26
Loans to instalment finance companies		587	-181	167
General loans		87,172	-354#	13,776
Mortgages insured under the N.H.A.		9,923	-15	238
Other residential mortgages		8,516	-46	1,422
Provincial securities		306	-1	-68
Municipal securities		316	3	-81
Corporate securities		7,075	-42	-800
Sub-total		117,718	-716#	15,086
Total Canadian Dollar Major Assets		136,031	-686#	16,294
<u>Net Foreign Currency Assets</u>				
		-3,275	-31#	1,200
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	822	753	-42	210
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	979	1,045	3	541
Total	1,801	1,798	-39	751

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. July 30/80	July 23/80	Increase since	
			July 16/80	July 25/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		71,152	47#	13,195
Chequable		(6,653)	(-68)#	(-520)
Non-chequable		(33,497)	(122)#	(7,018)
Fixed-term		(31,002)	(-8)#	(6,696)
Non-personal term and notice deposits		38,836	-75#	5,266
Chequable		(752)	(-39)#	(211)
Non-chequable		(2,019)	(-1)#	(627)
Bearer term notes		(7,807)	(-221)#	(36)
Other fixed-term		(28,258)	(186)#	(4,392)
Demand deposits (less private float) (1)		14,935	-410#	555
Sub-total		124,923	-438#	19,015
Government of Canada deposits	1,736	1,347	328	-2,074
Total deposits (less private float) (1)		126,270	-110#	16,941
Estimated private float (1)		1,178	-8#	-421
Gross Canadian dollar deposits		127,448	-118#	16,520
(Estimated total float)		(1,190)	(573)#	(-611)
<u>Monetary Aggregates</u>				
Currency outside banks		9,484	-67#	463
Currency and demand deposits (2) (M1)		24,420	-477#	1,017
Currency and all chequable deposits (2) (M1B)		31,825	-583#	709
Currency and all chequable, notice and personal term deposits (2) (M2)		98,343	-470#	15,050
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		145,436	-485#	18,652
<u>Supplementary Information</u>				
.. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		11,028	20#	-826
- Swapped (4)	(927)	(922)	(-69)	(-1,158)
- Other		(10,106)	(89)#	(332)
- Loans		7,753	-112	1,035
.. Bankers' acceptances outstanding		4,696	411	2,447
.. Debentures issued and outstanding		2,119	-	134

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Apr. 16	11,541	5,608	81,481	85,994	130,488
23	11,433	5,536	82,052	86,517	130,948
30	11,508	5,421	83,254	88,009	132,407
May 7	11,416	5,256	83,336	88,105	132,439
14	11,786	5,882	83,911	88,828	133,750
21	11,790	5,741	84,753	89,608	134,166
28	9,947	4,281	85,388	90,393	133,475
June 4	10,542	4,281	85,667	90,683	134,188
11	10,146	4,029	86,050	90,744	134,014
18	11,204	5,070	86,660	91,179	135,297
25	10,704	4,573	87,253	91,729	135,393
July 2	11,132	4,735R	87,918R	92,564R	136,422R
9	11,755	5,547R	87,115R	91,448R	136,127R
16	11,749	5,589R	87,526R	91,989R	136,718R
23	11,757	5,619	87,172	91,386	136,031

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Apr. 16	9,043	23,422	30,704	94,530	138,086
23	8,946	22,750	29,958	94,031	138,991
30	9,151	23,621	31,190	95,774	141,430
May 7	9,227	23,465	30,998	95,387	140,928
14	9,207	23,156	30,544	95,274	141,018
21	9,277	23,253	30,645	95,665	141,184
28	9,330	23,890	31,307	96,404	141,690
June 4	9,384	23,648	31,156	96,627	141,741
11	9,299	23,598	30,930	96,501	142,179
18	9,243	23,548	30,866	96,486	143,030
25	9,325	23,753	31,145	96,720	144,636
July 2	9,672R	24,359R	32,155R	98,286R	146,317R
9	9,605R	24,251R	31,840R	98,015R	146,209R
16	9,551R	24,897R	32,409R	98,813R	145,921R
23	9,484	24,420	31,825	98,343	145,436

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	July 30/80	July 16-30/80	July 2-15/80
Cash reserves - statutory basis	6,461	6,451	6,492
Required minimum	6,425	6,425	6,425
Excess	36	26	66
Excess as a ratio of statutory deposits	.03%	.02%	.05%
Cumulative excess at end of period		283	662

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	July 30/80	July 2-30/80	Month of June 1980
Secondary reserves - statutory basis	7,387	7,393	6,985
Required minimum	6,269	6,269	6,236
Excess	1,118	1,124	750
Excess as a ratio of statutory deposits	.89%	.90%	.60%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	July 30/80	July 23/80	July 16/80
Excess secondary reserves	1,118	959	1,090
Other Canadian liquid assets	4,139	4,660	4,499
Total	5,257	5,619	5,589
Total as a ratio of Canadian dollar major assets	n.a.	4.1%	4.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	July 30/80	July 23/80	July 16/80
Net float	-17.0	-34.0	+13.8
Securities held under resale agreements	-309.9	-309.9	-305.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	July 30/80	July 23/80	July 16/80
Advances to chartered and savings banks			
Average for week*	-	-	12.4
Purchase and Resale Agreements			
Average for week*	246.6	247.4	308.0
Maximum during week	317.1	317.8	318.1

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars are: demand deposits 17,632.1; notice deposits 107,739.0; statutory note holdings 1,510.7 and the minimum average deposit with the Bank of Canada 4,914.8. The figures for August will be: demand deposits 18,044.1; notice deposits 110,365.6; statutory note holdings 1,519.0 and the minimum average deposit with the Bank of Canada 5,060.9. The required ratio for July is 5.13; August will be 5.12.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required rate was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	July 30/80	July 23/80	July 16/80
<u>Day-to-Day Loans</u>			
High	10 1/8	10 1/4	10 1/4
Low	8	9 1/4	10 1/4
Close	10 1/8	10 1/4	10 1/4
Average of closing rates	9.68	10.20	10.25
<u>Average Treasury Bill Rate at Tender</u>	<u>July 31/80</u>	<u>July 24/80</u>	<u>July 17/80</u>
91 day bills	10.06	9.93	10.10
182 day bills	10.32	10.15	10.39
<u>Bank Rate</u> ⁽¹⁾	10.31	10.18	10.35
<u>Government Bond Yields</u> ⁽²⁾	<u>July 30/80</u>	<u>July 23/80</u>	<u>July 16/80</u>
8 3/4% June 1, 1981	10.66	10.55	10.70
9 1/4% Feb. 1, 1982	10.80	10.49	10.47
11 3/4% Dec. 15, 1982	11.39	10.65	10.37
11 1/4% Mar. 15, 1983	11.33	10.57	10.36
4 1/2% Sept. 1, 1983	10.48	9.96	9.80
10% June 1, 1984*	11.73	10.95	10.62
11 1/2% Dec. 15, 1984	11.64	11.10	10.85
11 1/4% July 1, 1985	11.69	11.04	10.83
8 1/4% July 1, 1987	11.75	11.03	10.91
11 1/4% Dec. 15, 1989	11.85	11.38	11.20
9 1/2% June 15, 1994	12.35	11.46	11.36
10% Oct. 1, 1995	12.31	11.43	11.38
9 1/4% May 15, 1997	12.39	11.58	11.37
9 1/2% Oct. 1, 2001	12.45	11.61	11.44
11 1/4% Dec. 15, 2002*	12.51	11.75	11.57
11 3/4% Feb. 1, 2003	12.55	11.85	11.69
10 1/4% Feb. 1, 2004	12.50	11.71	11.54
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	11.11	10.62	10.48
3 - 5 years	11.48	10.86	10.70
5 - 10 years	11.69	10.95	10.82
Over 10 years	12.32	11.47	11.34
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾	<u>July 30/80</u>	<u>July 23/80</u>	<u>July 16/80</u>
<u>Spot rates</u>			
High	116.74	115.44	115.49
Low	115.16	114.94	114.46
Close	116.56	115.34	115.08
Noon average	116.06	115.25	115.02
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.22P	.43P	.43P
Noon average	.36P	.48P	.47P

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bill.

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.11% as of July 30, 1980.

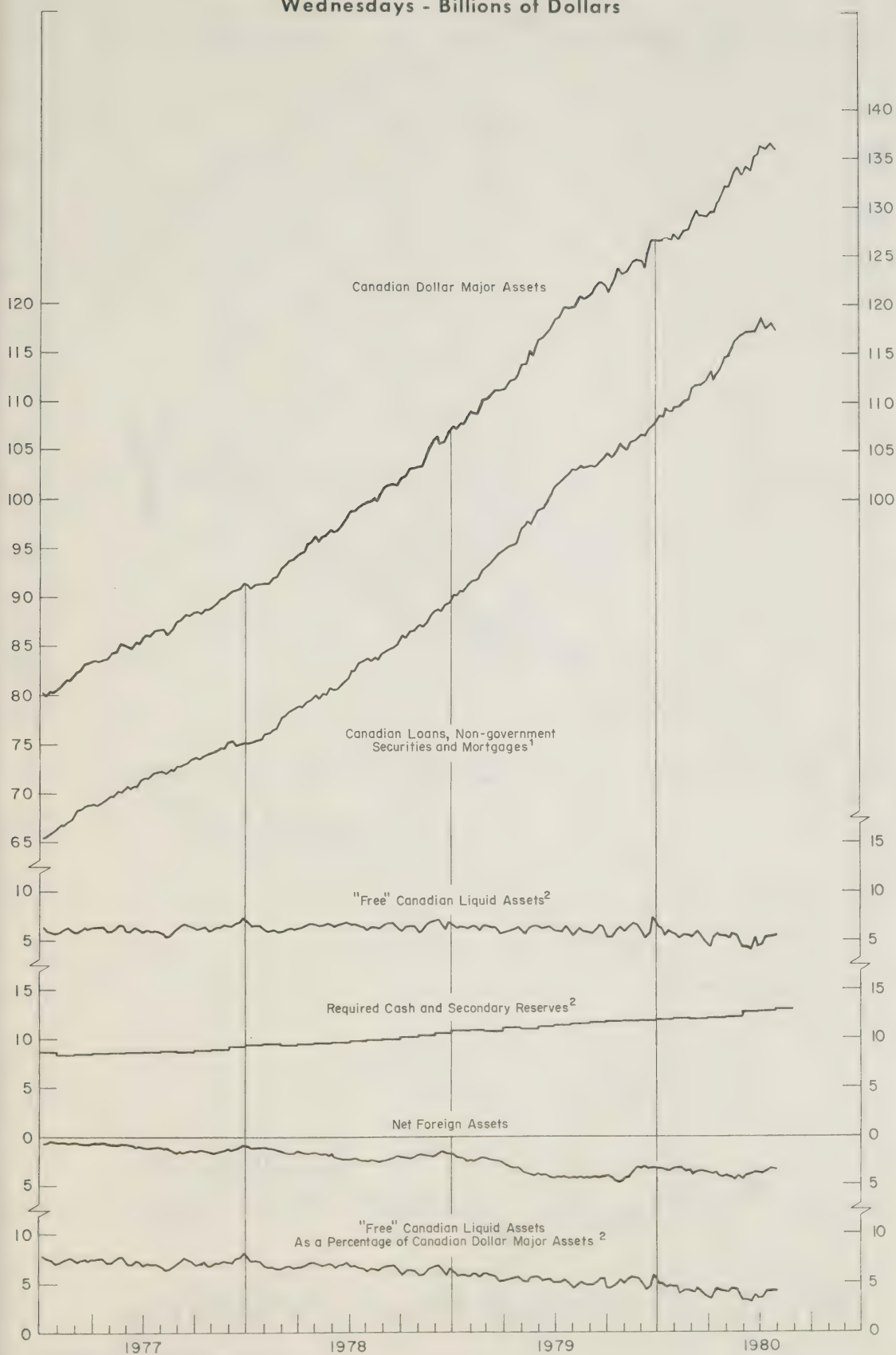
(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: July 23
31 / 7 / 80

CHARTERED BANKS - LIQUID ASSETS

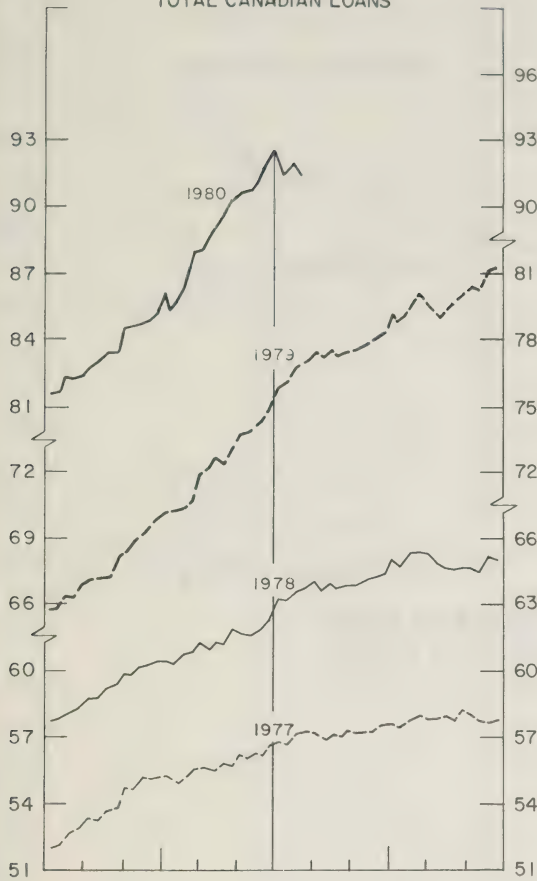
Wednesdays - Billions of Dollars



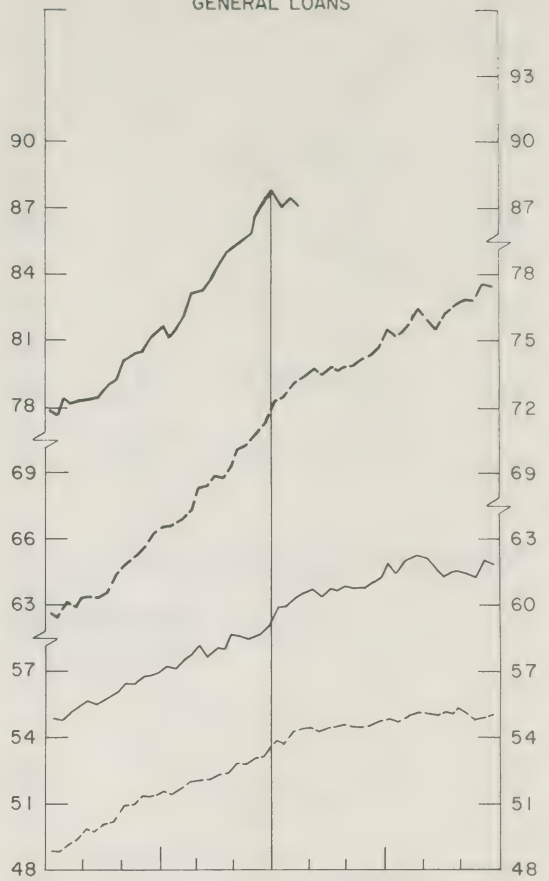
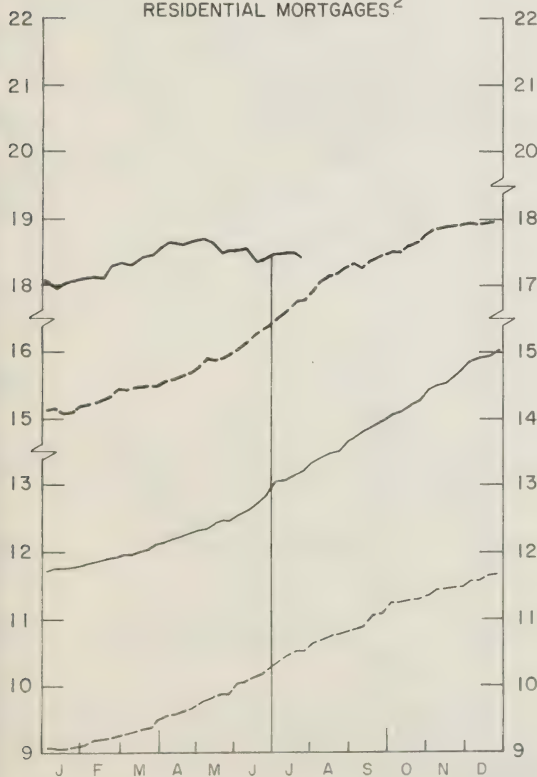
Last date plotted July 30
31/7/80

CHARTERED BANKS - LOANS

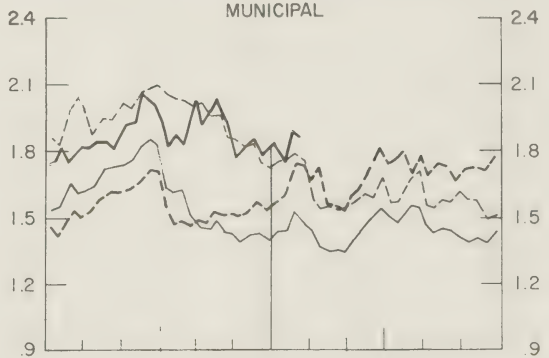
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

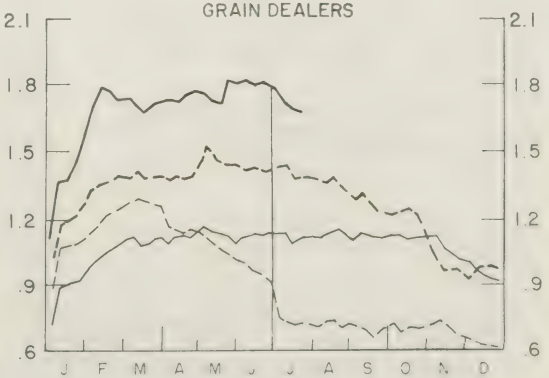
GENERAL LOANS

RESIDENTIAL MORTGAGES²

MUNICIPAL



GRAIN DEALERS

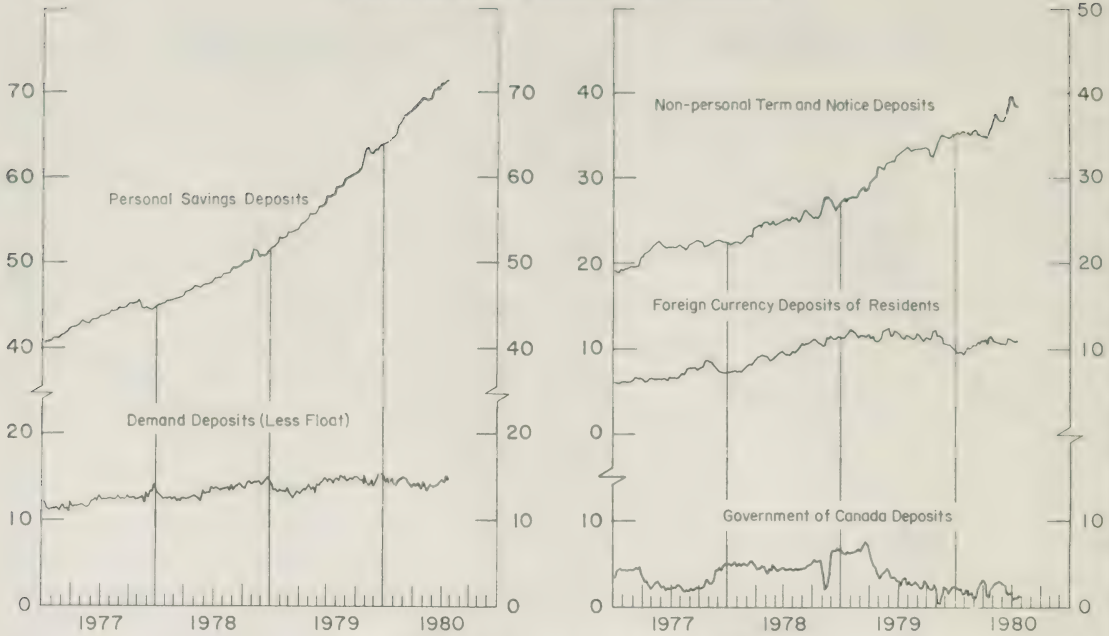


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

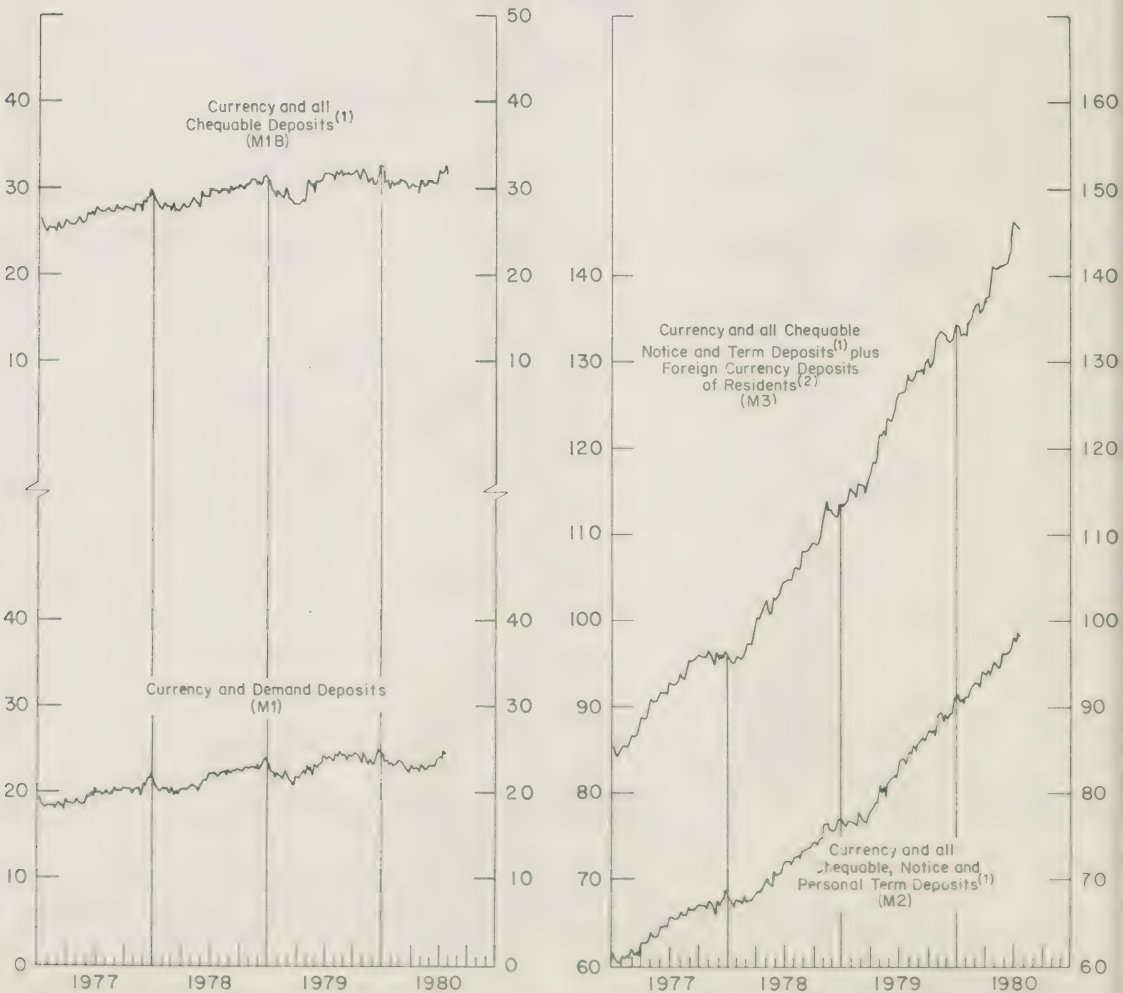
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



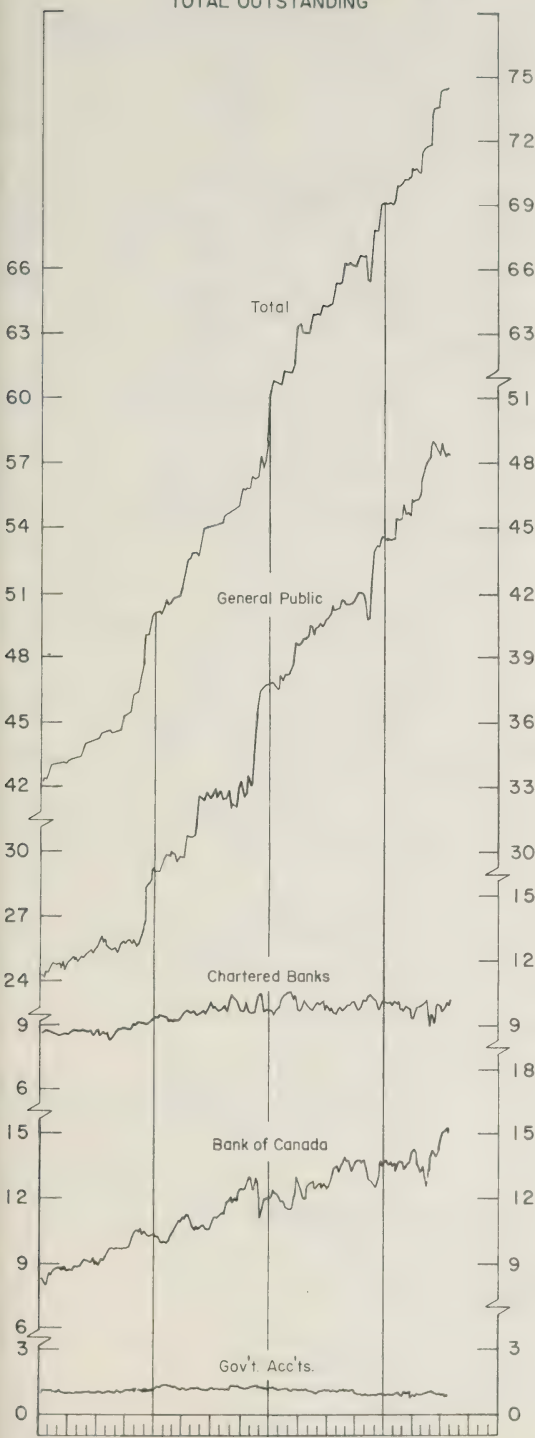
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits
Private float excludes float relating to Government of Canada and Bank of Canada transactions
2. Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

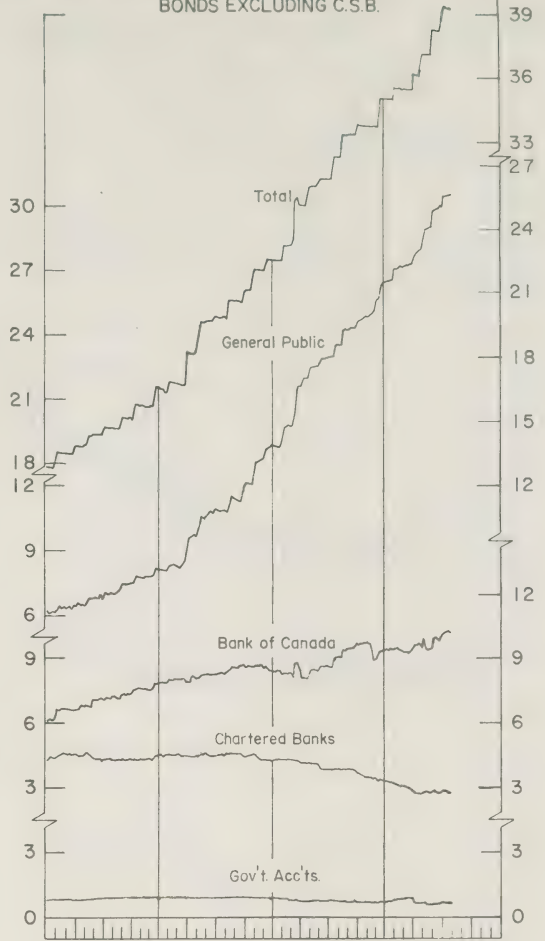
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

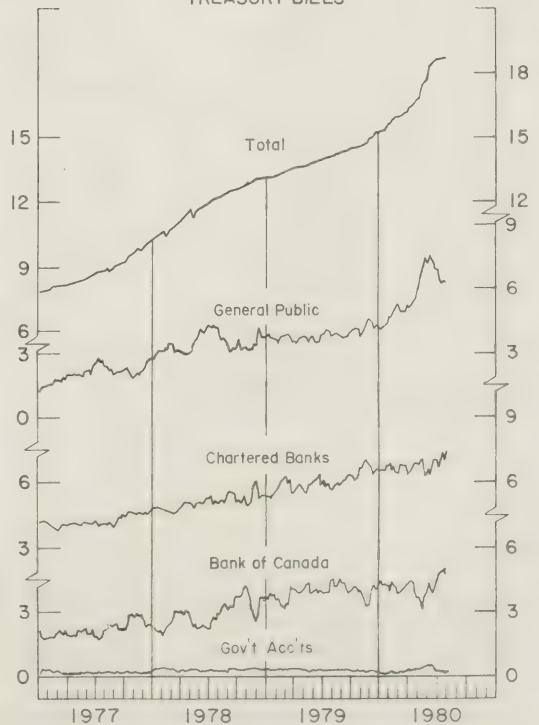
TOTAL OUTSTANDING



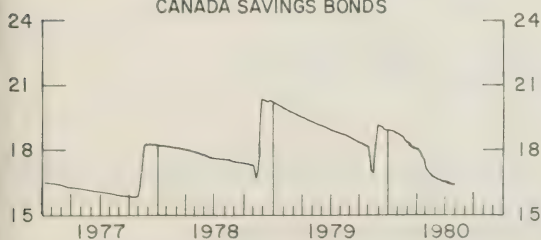
BONDS EXCLUDING C.S.B.



TREASURY BILLS

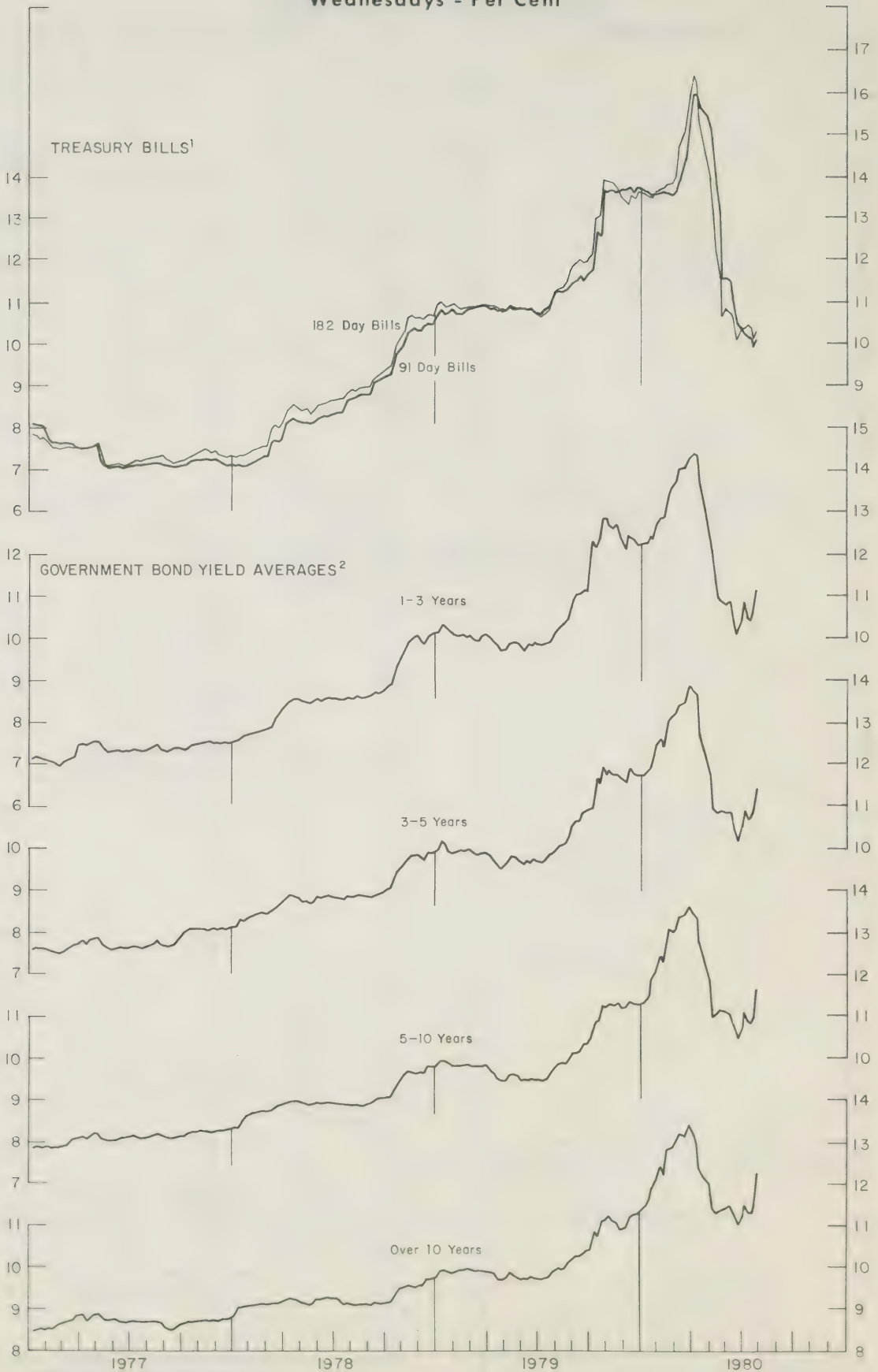


CANADA SAVINGS BONDS

Last date plotted July 30
31/7/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted July 30
31/7/80

Bank of Canada

August 7, 1980

Not for publication before
5 p.m. - Ottawa timeWEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Aug. 6/80	July 30/80	Aug. 8/79
(Millions of dollars)			
Assets			
Government of Canada securities			
Treasury bills	4,832.1	102.0	741.7
Other - 3 years and under	3,660.5	-13.9	-391.2
- Over 3 years	6,644.4	253.1	1,687.4
Total	15,137.0	341.3	2,037.9
(Amount of foregoing held under Purchase and Resale Agreements)	(166.9)	(-125.7)	(93.7)
Bankers' acceptances	1.5	-15.0	-3.6
(Amount of foregoing held under Purchase and Resale Agreements)	(1.5)	(-15.0)	(-3.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	340.4	137.3	-687.5
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	697.5	-144.5	159.2
Total assets	16,393.9	319.2	1,329.8
Liabilities			
Notes in circulation	10,205.1	88.7	523.5
Canadian dollar deposits			
Government of Canada	10.4	-1.4	-0.7
Chartered banks	5,184.7	234.4	593.9
Other	114.4	-8.9	30.4
Foreign currency liabilities	125.7	98.8	13.7
All other liabilities	753.6	-92.6	169.0
Total liabilities	16,393.9	319.2	1,329.8
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	18,905	165	4,670
Canada Savings Bonds	16,392	-9	-2,350
All other direct and guaranteed securities	40,267	910	7,910
Total	75,564	1,067	10,230
Held by:			
Bank of Canada - Treasury bills	4,994	116	815
Other securities	10,425	240	1,338
Chartered banks - Treasury bills	7,488	137	1,595
Other securities	2,725	-19#	-1,115
Govt. accounts - Treasury bills	288	61	-20
Other securities	698	42	-62
General public - Canada Savings Bonds	16,392	-9	-2,350
(residual) .. Treasury bills	6,135	-149	2,280
Other securities	26,419	647#	7,748
Total	75,564	1,067	10,230
GOVERNMENT OF CANADA BALANCES ⁽²⁾	1,812	83#	-1,236

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Increase since		
	Aug. 6/80	July 30/80	July 23/80	Aug. 1/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,185	4,950	-6	381
Bank of Canada notes	1,510*	1,496	-91#	231
Day-to-day loans	180	-	-	-89
Treasury bills	7,488	7,351	166	1,727
Other Government securities				
- 3 years and under	2,797	1,344	-20	-796
- Over 3 years		1,472	-11	-356
Special call loans (1)	576*	702	-467	73
Other call and short loans (1)	502*	665	109	-21
Sub-total	18,237*	17,981	-320#	1,151
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		99	4	-82
Loans to municipalities		1,725	-138	66
Loans to grain dealers		1,659	-11#	275
Canada Savings Bond loans		184	-13	26
Loans to instalment finance companies		686	39#	244
General loans		87,554	439#	13,768
Mortgages insured under the N.H.A.		9,913	-10	188
Other residential mortgages		8,553	37	1,362
Provincial securities		296	-11	-66
Municipal securities		314	-3	-88
Corporate securities		7,025	-50	-762
Sub-total		118,006	285#	14,930
<u>Total Canadian Dollar Major Assets</u>		135,986	-35#	16,082
<u>Net Foreign Currency Assets</u>		-3,237	39#	1,014
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	878	814	61	313
(included in less liquid Canadian assets)				
Chartered bank instruments (2)	895	967	-79	441
(not included in total Canadian dollar major assets)				
Total	1,773	1,781	-17	754

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Aug. 6/80	July 30/80	Increase since	
			July 23/80	Aug. 1/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		71,306	150#	12,482
Chequable		(6,721)	(68)	(-819)
Non-chequable		(33,685)	(187)#	(6,934)
Fixed-term		(30,899)	(-104)#	(6,367)
Non-personal term and notice deposits		38,277	-561#	4,464
Chequable		(716)	(-39)#	(200)
Non-chequable		(1,977)	(-37)#	(476)
Bearer term notes		(7,653)	(-153)	(-94)
Other fixed-term		(27,931)	(-332)#	(3,881)
Demand deposits (less private float)(1)		15,880	835#	1,092
Sub-total		125,462	424#	18,037
Government of Canada deposits	1,801	1,717	389#	-1,027
Total deposits (less private float)(1)		127,179	813#	17,010
Estimated private float (1)		593	-477#	-1,390
Gross Canadian dollar deposits		127,772	336#	15,620
(Estimated total float)		(1,376)	(294)#	(-1,082)
<u>Monetary Aggregates</u>				
Currency outside banks		9,602	93#	368
Currency and demand deposits(2) (M1)		25,482	928#	1,460
Currency and all chequable deposits(2) (M1B)		32,919	957#	840
Currency and all chequable, notice and personal term deposits(2) (M2)		99,480	1,002#	14,618
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		146,828	1,204#	18,315
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		11,764	687#	-90
- Swapped(4)	(898)	(927)	(5)	(-1,233)
- Other		(10,837)	(683)#	(1,143)
- Loans		7,775	-32#	871
2. Bankers' acceptances outstanding		4,728	30#	2,446
3. Debentures issued and outstanding		2,119	-	58

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Apr.	23	11,433	5,536	82,052	86,517	130,948
	30	11,508	5,421	83,254	88,009	132,407
May	7	11,416	5,256	83,336	88,105	132,439
	14	11,786	5,882	83,911	88,828	133,750
	21	11,790	5,741	84,753	89,608	134,166
	28	9,947	4,281	85,388	90,393	133,475
June	4	10,542	4,281	85,667	90,683	134,188
	11	10,146	4,029	86,050	90,744	134,014
	18	11,204	5,070	86,647R	91,179	135,297
	25	10,704	4,573	87,190R	91,729	135,393
July	2	11,132	4,735	87,858R	92,564	136,422
	9	11,755	5,547	87,053R	91,448	136,127
	16	11,749	5,571R	87,412R	91,924R	136,636R
	23	11,757	5,607R	87,115R	91,389R	136,022R
	30	11,534	5,287	87,554	91,722	135,986

Monetary Aggregates				
Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
8,946	22,750	29,958	94,031	138,991
9,151	23,621	31,190	95,774	141,430
9,227	23,465	30,998	95,387	140,928
9,207	23,156	30,544	95,274	141,018
9,277	23,253	30,645	95,665	141,184
9,330	23,890	31,307	96,404	141,690
9,384	23,647R	31,154R	96,626R	141,740R
9,299	23,597R	30,929R	96,499R	142,178R
9,243	23,547R	30,865R	96,485R	143,029R
9,325	23,752R	31,143R	96,719R	144,634R
9,684R	24,524R	32,327R	98,458R	146,543R
9,617R	24,381R	31,978R	98,152R	146,400R
9,581R	25,042R	32,546R	98,950R	146,107R
9,509R	24,554R	31,962R	98,478R	145,624R
9,602	25,482	32,919	99,480	146,828

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Aug. 6/80	Aug. 1-6/80	July 16-31/80
Cash reserves - statutory basis	6,696	6,716	6,453
Required minimum	6,580	6,580	6,425
Excess	116	136	28
Excess as a ratio of statutory deposits	.09%	.11%	.02%
Cumulative excess at end of period		546	335

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Aug. 6/80	Aug. 1-6/80	Month of July 1980
Secondary reserves - statutory basis	7,784	7,813	7,391
Required minimum	6,420	6,420	6,269
Excess	1,364	1,393	1,122
Excess as a ratio of statutory deposits	1.06%	1.09%	.90%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Aug. 6/80	July 30/80	July 23/80
Excess secondary reserves	1,364	1,118	959
Other Canadian liquid assets	3,873	4,169	4,648
Total	5,237	5,287	5,607
Total as a ratio of Canadian dollar major assets	n.a.	3.9%	4.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Aug. 6/80	July 30/80	July 23/80
Net float	-73.3	-17.0	-34.0
Securities held under resale agreements	-168.8	-309.9	-309.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 6/80	July 30/80	July 23/80
Advances to chartered and savings banks			
Average for week*	2.0	-	-
Purchase and Resale Agreements			
Average for week*	136.7	246.6	247.4
Maximum during week	316.6	317.1	317.8

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July in millions of dollars were: demand deposits 17,632.1; notice deposits 107,739.0; statutory note holdings of 1,510.7 and the minimum average deposit with the Bank of Canada 4,914.8. The figures for August are: demand deposits 18,042.7**; notice deposits 110,365.7**; statutory note holdings 1,511.4** and the minimum average deposit with the Bank of Canada 5,068.4**. The required ratio for July was 5.13; August is 5.12.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

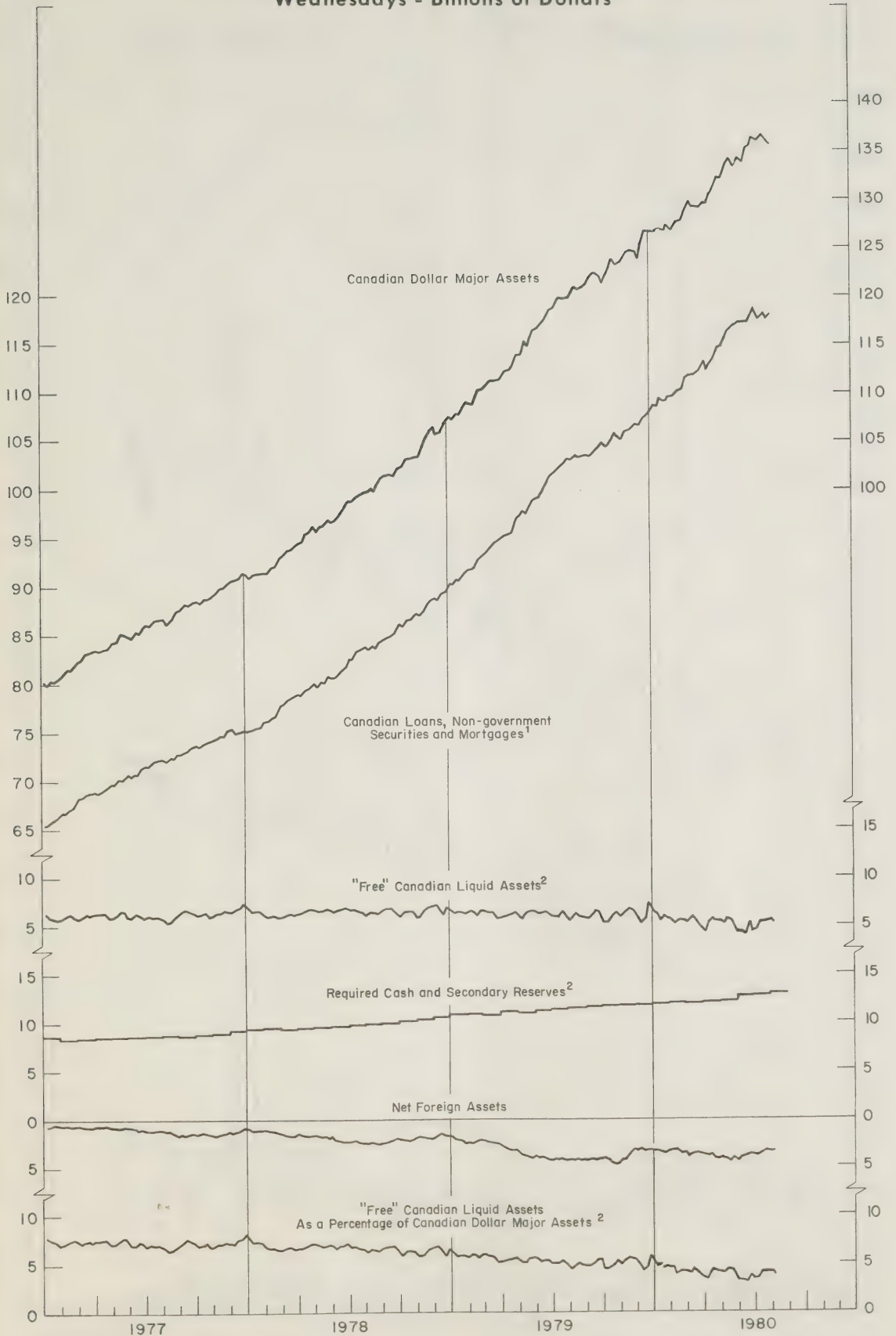
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Aug. 6/80	July 30/80	July 23/80
<u>Day-to-Day Loans</u>			
High	10 1/4	10 1/8	10 1/4
Low	10	8	9 1/4
Close	10 1/4	10 1/8	10 1/4
Average of closing rates	10.19	9.68	10.20
<u>Average Treasury Bill Rate at Tender</u>	Aug. 7/80	July 31/80	July 24/80
91 day bills	10.14	10.06	9.93
182 day bills	10.64	10.32	10.15
<u>Bank Rate</u> ⁽¹⁾	10.39	10.31	10.18
<u>Government Bond Yields</u> ⁽²⁾	Aug. 6/80	July 30/80	July 23/80
8 3/4% June 1, 1981	10.95	10.66	10.55
9 1/4% Feb. 1, 1982	11.28	10.80	10.49
11 3/4% Dec. 15, 1982	11.71	11.39	10.65
11 1/4% Mar. 15, 1983	11.67	11.33	10.57
4 1/2% Sept. 1, 1983	10.70	10.48	9.96
10% June 1, 1984 *	11.85	11.73	10.95
11 1/2% Dec. 15, 1984	11.77	11.64	11.10
11 1/4% July 1, 1985	11.84	11.69	11.04
8 1/4% July 1, 1987	11.57	11.75	11.03
11 1/4% Dec. 15, 1989	12.18	11.85	11.38
9 1/2% June 15, 1994	12.49	12.35	11.46
10% Oct. 1, 1995	12.46	12.31	11.43
9 1/4% May 15, 1997	12.59	12.39	11.58
9 1/2% Oct. 1, 2001	12.54	12.45	11.61
11 1/4% Dec. 15, 2002 *	12.68	12.51	11.75
11 3/4% Feb. 1, 2003	12.65	12.55	11.85
10 1/4% Feb. 1, 2004	12.62	12.50	11.71
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	11.50	11.11	10.62
3 - 5 years	11.67	11.48	10.86
5 - 10 years	11.75	11.69	10.95
Over 10 years	12.37	12.32	11.47
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾	Aug. 6/80	July 30/80	July 23/80
<u>Spot rates</u>			
High	116.58	116.74	115.44
Low	115.49	115.16	114.94
Close	115.68	116.56	115.34
Noon average	115.83	116.06	115.25
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.14P	.22P	.43P
Noon average	.15P	.36P	.48P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.50% as of August 6, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

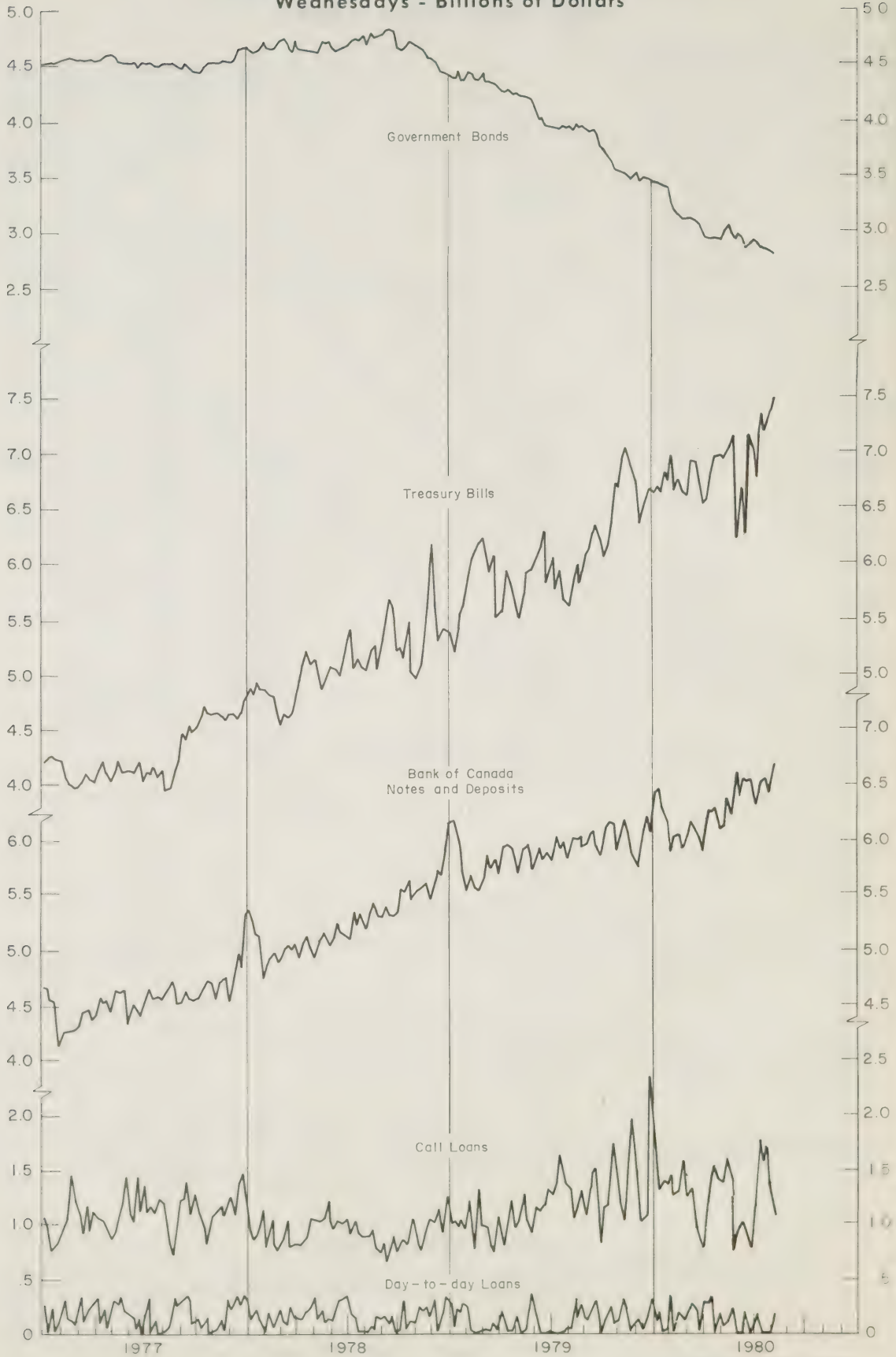
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

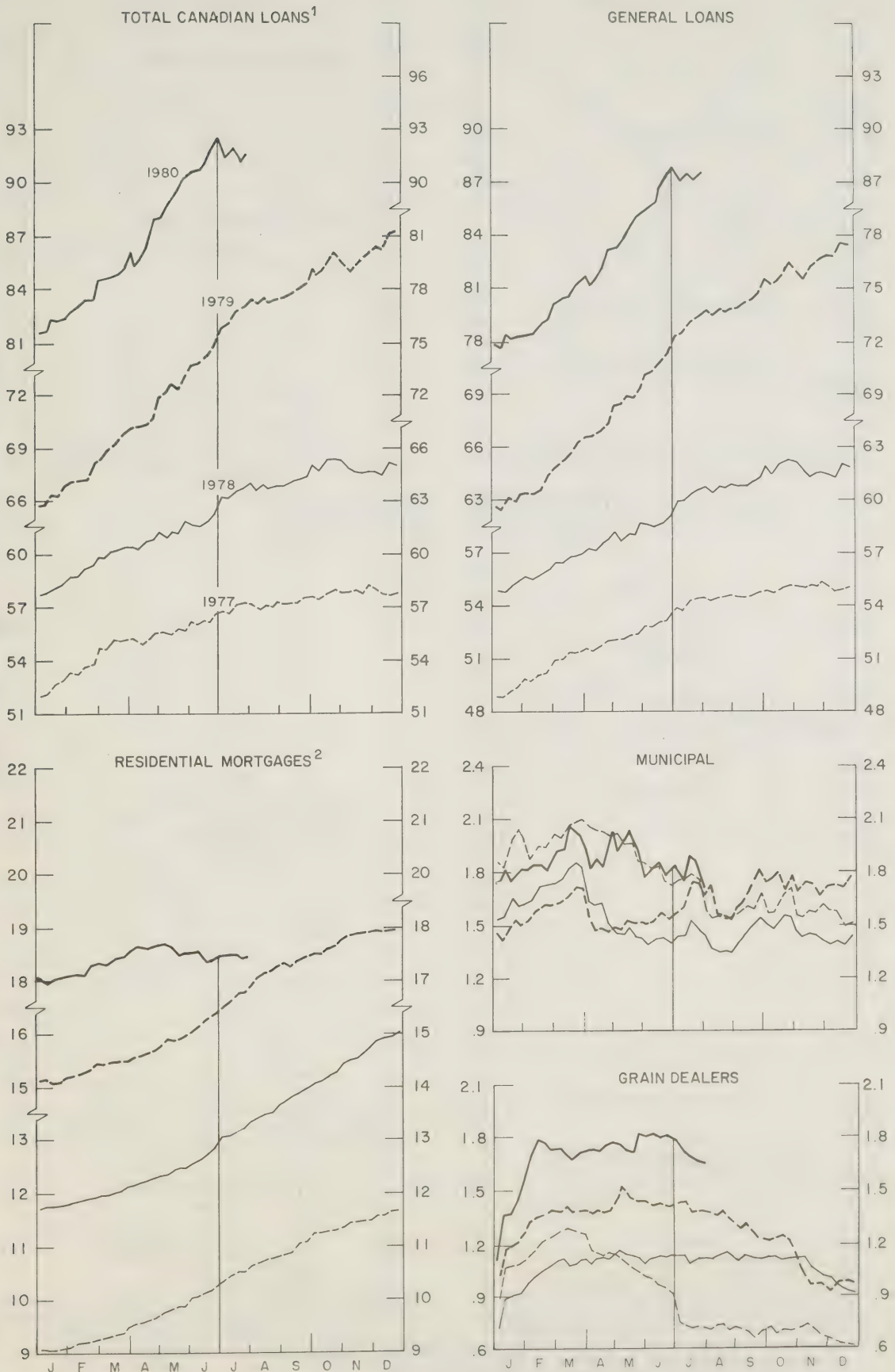
Wednesdays - Billions of Dollars



Last date plotted Aug 6
7/8/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



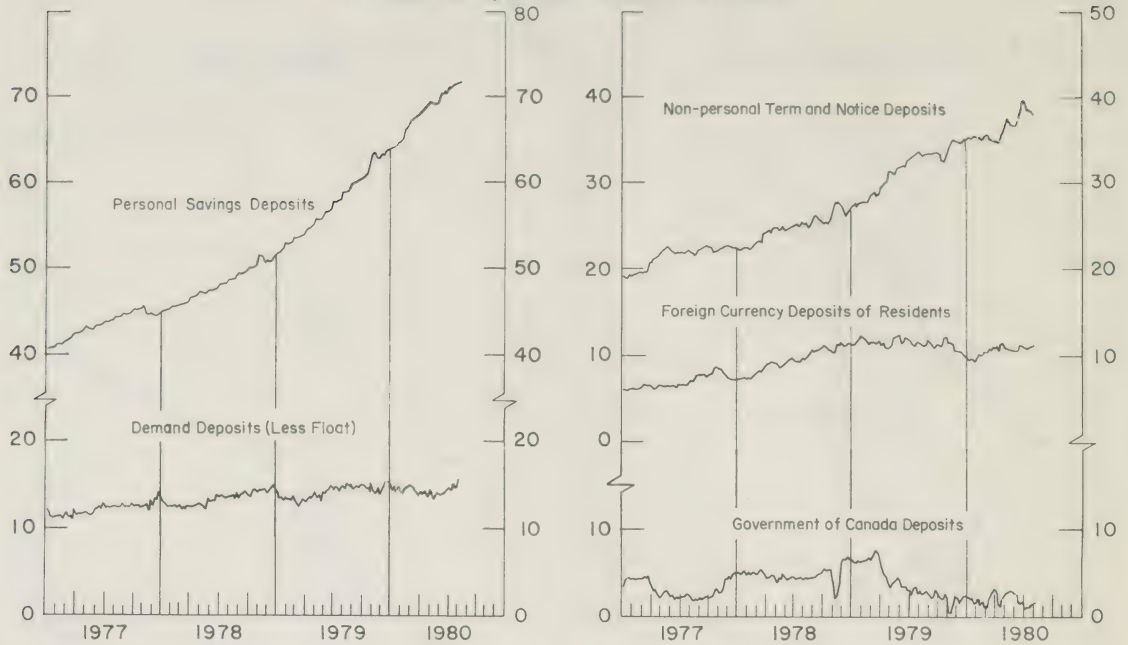
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: July 30
7/8/80

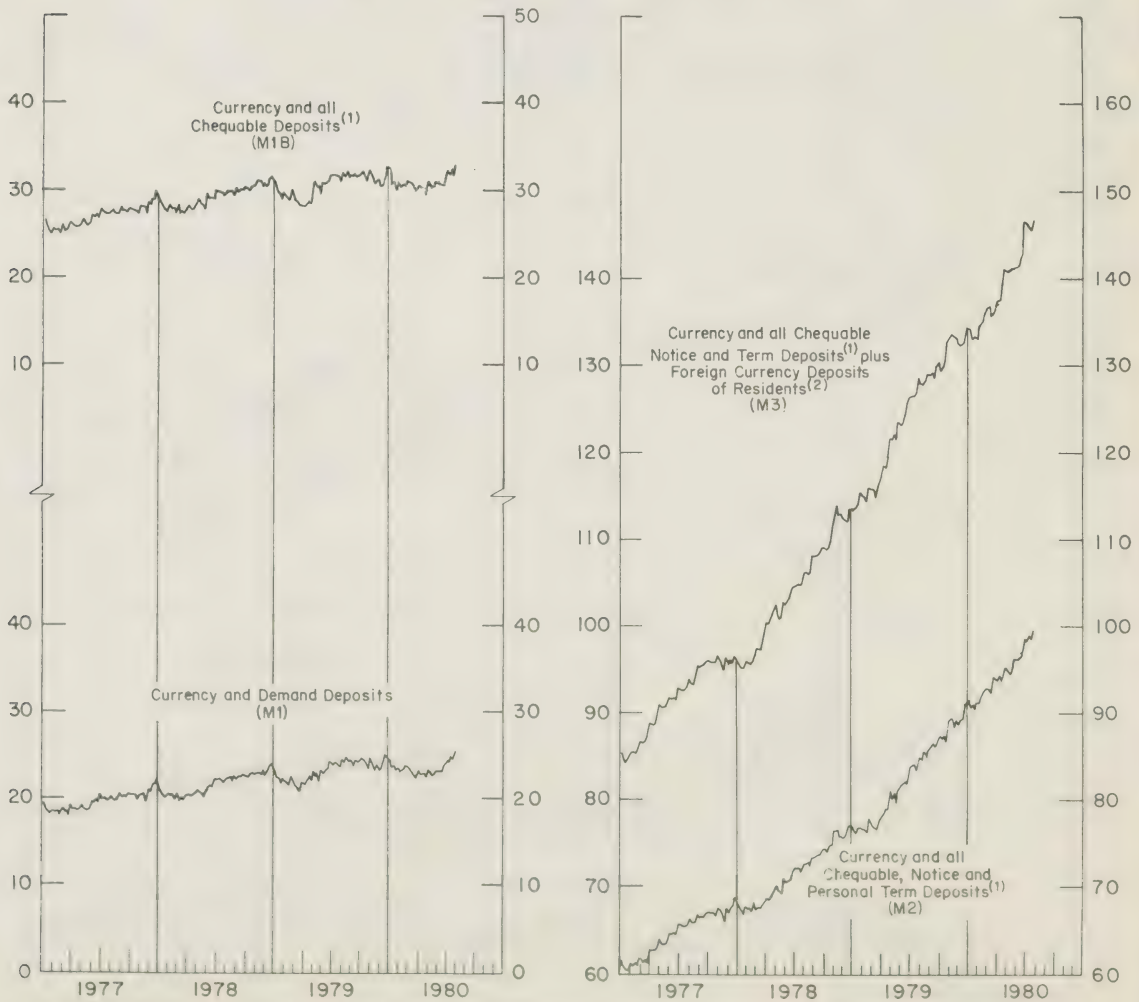
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



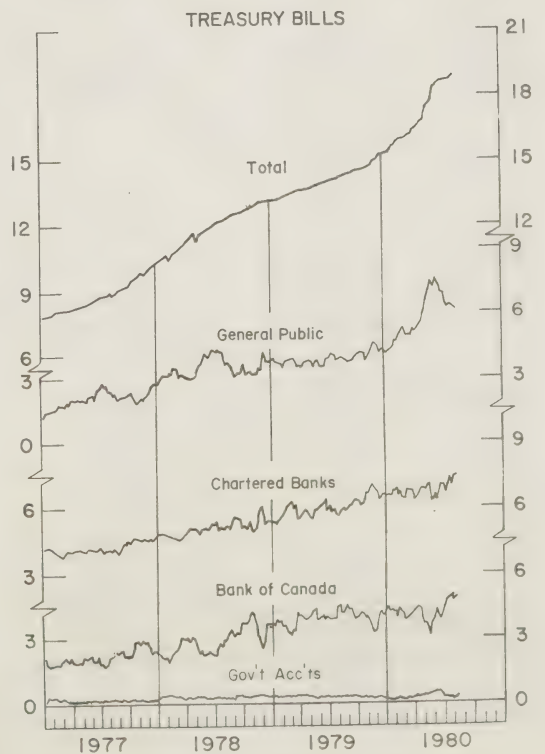
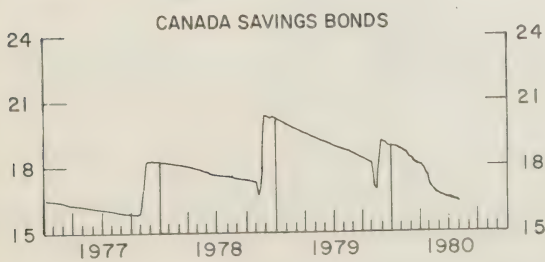
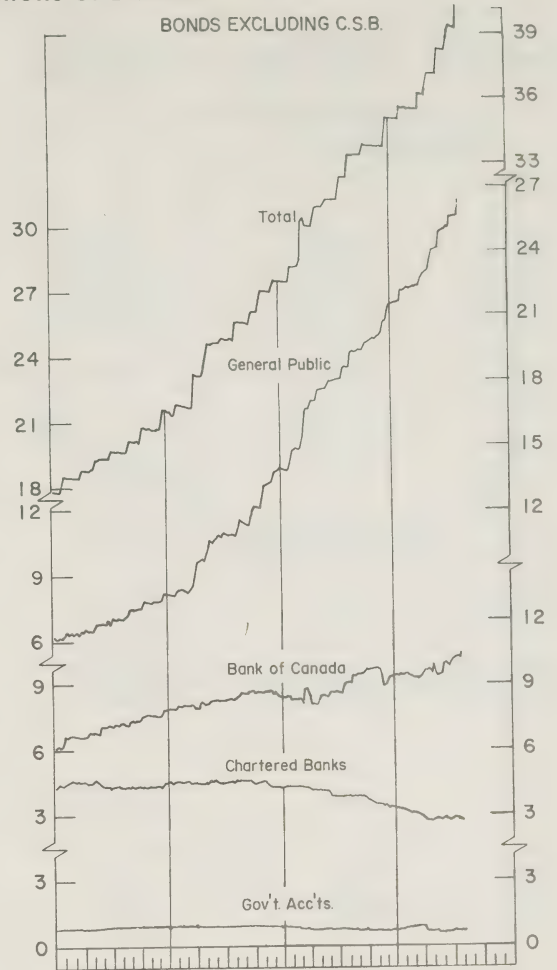
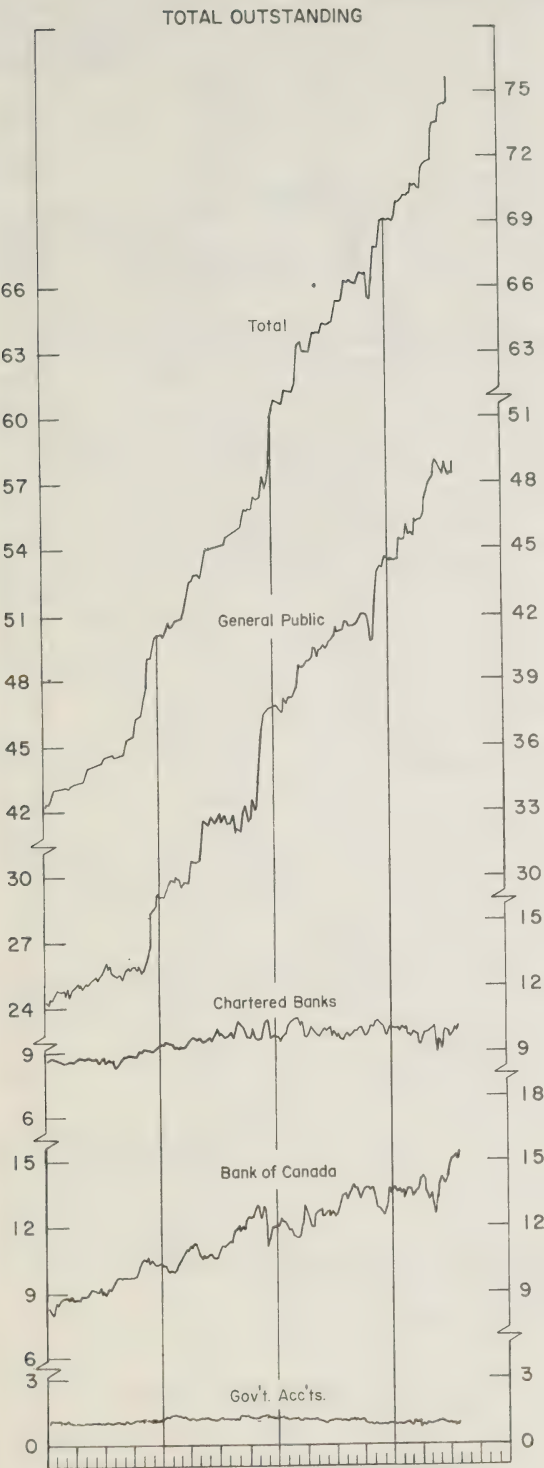
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: July 30
7/8/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

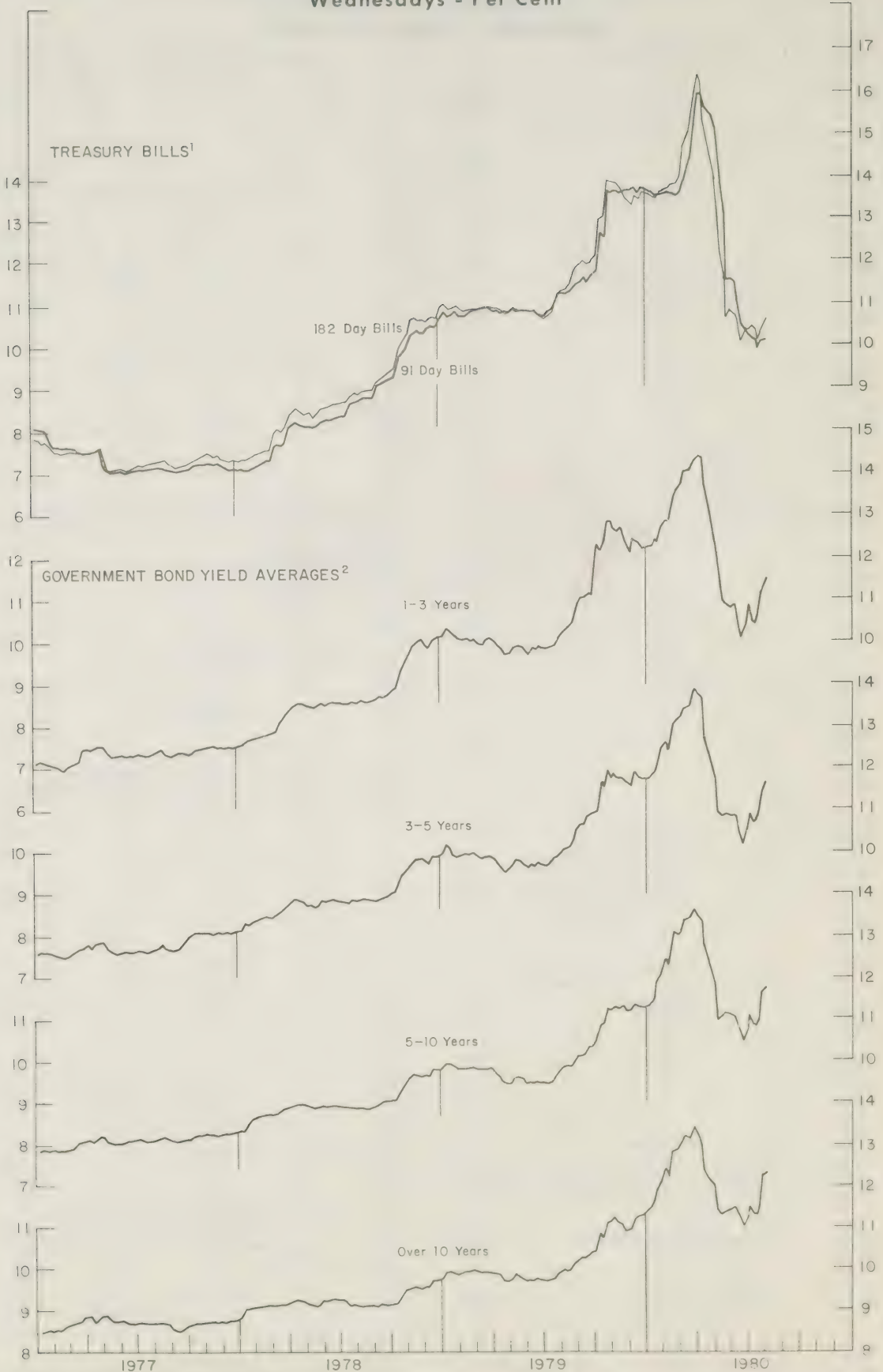
Wednesdays - Billions of Dollars



Last date plotted: Aug 6
7/8/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

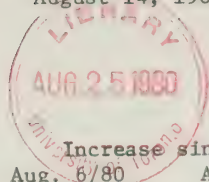
Last date plotted Aug. 6
7/8/80

Not for publication before
time

Bank of Canada

August 14, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾



As at
Aug. 13/80

Increase since
Aug. 6/80 Aug. 15/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,826.5	-5.6	737.8
Other - 3 years and under	3,644.3	-16.2	-394.5
- Over 3 years	6,644.8	0.4	1,341.8
Total	15,115.6	-21.4	1,685.2
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-166.9)	(-101.8)
Bankers' acceptances	-	-1.5	-3.5
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-1.5)	(-3.5)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	208.3	-132.1	39.7
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	643.0	-54.5	-482.1
Total assets	16,184.5	-209.4	1,063.1

Liabilities

Notes in circulation	10,220.6	15.4	579.9
Canadian dollar deposits:			
Government of Canada	20.3	9.9	-41.7
Chartered banks	5,134.1	-50.6	566.0
Other	119.9	5.5	41.6
Foreign currency liabilities	110.2	-15.5	26.3
All other liabilities	579.4	-174.2	-109.0
Total liabilities	16,184.5	-209.4	1,063.1

GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	18,990	85	4,730
Canada Savings Bonds	16,385	-7	-2,291
All other direct and guaranteed securities	40,253	-14	6,896
Total	75,628	65	9,335
Held by:			
Bank of Canada - Treasury bills	4,978	-16	804
Other securities	10,408	-16	988
Chartered banks - Treasury bills	7,730	252#	1,752
Other securities	2,744	-13#	-1,157
Govt. accounts - Treasury bills	265	-23	-23
Other securities	704	-#	-56
General public - Canada Savings Bonds	16,385	-7	-2,291
(residual) Treasury bills	6,017	-128#	2,198
Other securities	26,397	16#	7,121
Total	75,628	65	9,335
GOVERNMENT OF CANADA BALANCES ⁽²⁾	1,741	-71	-1,047

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Aug. 6/80	Increase since	
	Aug. 13/80		July 30/80	Aug. 8/79
			(Millions of dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	5,134	5,185	234	594
Bank of Canada notes	1,575*	1,449	-38#	20
Day-to-day loans	305	180	180	-52
Treasury bills	7,730	7,478	127	1,585
Other Government securities				
- 3 years and under		1,362	19	-762
- Over 3 years	2,815	1,466	-14#	-335
Special call loans (1)	685*	576	-126	-38
Other call and short loans (1)	422*	540	-124#	87
Sub-total	18,666*	18,236	258#	1,098
Less Liquid Canadian Assets				
Loans to provinces		97	-2	-56
Loans to municipalities		1,525	-200	-93
Loans to grain dealers		1,641	-17#	266
Canada Savings Bond loans		167	-13#	21
Loans to instalment finance companies		684	-4#	207
General loans		87,138	-407#	13,566
Mortgages insured under the N.H.A.		9,920	8	158
Other residential mortgages		8,607	54	1,328
Provincial securities		290	-6	-70
Municipal securities		313	-1	-88
Corporate securities		7,041	16	-807
Sub-total		117,423	-572#	14,432
Total Canadian Dollar Major Assets		135,659	-313#	15,531
Net Foreign Currency Assets		-3,135	108#	1,123
Holdings of Selected Short-Term Canadian Dollar Assets				
Short-term paper (included in less liquid Canadian assets)	753	875	61	313
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	780	899	-68	366
Total	1,532	1,773	-7	679

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Aug. 13/80	Aug. 6/80	July 30/80	Aug. 8/79
		(Millions of dollars)		
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	71,804	475#	12,977	
Chequable	(6,805)	(72)#	(-445)	
Non-chequable	(34,163)	(447)#	(7,308)	
Fixed-term	(30,837)	(-44)#	(6,114)	
Non-personal term and notice deposits	37,885	-377#	4,289	
Chequable	(720)	(-)#	(120)	
Non-chequable	(2,027)	(41)#	(644)	
Bearer term notes	(7,225)	(-428)	(-111)	
Other fixed-term	(27,913)	(11)#	(3,635)	
Demand deposits (less private float)(1)	14,787	-1,065#	68	
Sub-total	124,476	-966#	17,334	
Government of Canada deposits	1,801	84	-1,235	
Total deposits (less private float)(1)	126,277	-882#	16,099	
Estimated private float (1)	2,119	1,448#	1,003	
Gross Canadian dollar deposits	128,397	566#	17,101	
(Estimated total float)	(2,303)	(849)#	(881)	
<u>Monetary Aggregates</u>				
Currency outside banks	9,738	127#	560	
Currency and demand deposits ⁽²⁾ (M1)	24,525	-938#	628	
Currency and all chequable deposits ⁽²⁾ (M1B)	32,050	-867#	303	
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)	99,076	-422#	14,369	
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,616	-1,204#	17,594	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) ⁽³⁾				
- Deposits - Total	11,402	-364#	-300	
- Swapped ⁽⁴⁾ (899)	(898)	(-29)	(-1,061)	
- Other	(10,504)	(-335)#	(761)	
- Loans	7,977	212#	1,105	
2. Bankers' acceptances outstanding	4,751	17#	2,473	
3. Debentures issued and outstanding	2,119	-	58	

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

	Total Canadian Dollar		Loans in Canadian Currency								Unsecured Personal (2)	
	Major Assets		Total (1)		General		Business (2)					
	unadjusted B499	seasonally adjusted B1617	unadjusted B420	seasonally adjusted B1605	unadjusted B425	seasonally adjusted B1606	unadjusted B1401	seasonally adjusted B1607	unadjusted B1408	seasonally adjusted B1608	unadjusted B1408	seasonally adjusted B1608
1979												
May	114,634	114,396	72,422	72,173	68,829	68,795	39,916	39,667	23,199	23,206		
June	116,727	116,705	74,333	74,002	70,711	70,390	41,119	40,753	23,811	23,576		
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944		
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323		
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667		
Oct.	122,389R	122,826R	79,416	79,357	75,809	75,406	43,559	43,725	25,148	25,066		
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,103	25,066		
Dec.	125,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189		
1980												
Jan.	126,913	127,219	82,053	83,273	78,144	79,416	45,728	46,554	25,286	25,604		
Feb.	127,499	127,877	83,205	83,884	78,914	80,080	46,494	46,773	25,464	25,890		
Mar.	129,100	129,033	84,930	84,691	80,633	81,110	47,935	47,560	25,708	26,136		
Apr.	130,599	130,372	86,469	86,214	81,898	82,128	49,191R	48,849R	26,085R	26,245R		
May	133,658	133,170	89,233	88,931	84,347	84,303	50,949R	50,615R	26,218R	26,229R		
June	134,721R	134,694R	91,087R	90,671R	86,391R	85,993R	52,729	52,247	26,482	26,221		
July	136,235	135,756	91,810	90,597	87,398	86,058	*	*	*	*		
Non-durable Aggregates												
	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M16)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2) plus Foreign Currency Deposits of Residents (4) (M3)			
	unadjusted B2001	seasonally adjusted B1604	unadjusted B2013	seasonally adjusted B1609	unadjusted B2014	seasonally adjusted B1620	unadjusted B2015	seasonally adjusted B1621	unadjusted B016	seasonally adjusted B1618	unadjusted B016	seasonally adjusted B1618
1979												
May	8,688	8,776	22,579	23,021	30,398	30,738	80,424	80,783	122,054	121,487		
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	124,169	123,367		
July	9,103	9,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403		
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042		
Sept.	9,102	9,041	24,072	23,680	31,783	31,615	86,194	85,345	129,293	127,696		
Oct.	9,159R	9,077R	24,156R	23,884R	31,837R	31,400R	87,562R	86,719R	130,347R	129,370R		
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443		
Dec.	9,460	9,136	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135		
1980												
Jan.	9,121	9,149	23,896	23,837	31,238	31,276	90,849	91,377	133,872	136,423		
Feb.	8,952	9,175	23,400	24,074	30,713	31,484	91,789	93,126	135,346	138,588		
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120		
Apr.	9,093	9,262	23,361	23,975	30,710	31,369	94,543	95,474	138,620	138,739		
May	9,260	9,414	23,441R	24,011R	30,874R	31,335R	95,683R	96,111R	141,205R	140,546R		
June	9,313	9,318	23,634R	23,546R	31,021R	30,868R	96,581R	96,275R	142,894R	141,969R		
July	9,600	9,378	24,852	24,332	32,347	31,765	98,709	97,969	146,295	145,124		

* Not available

R Revised.

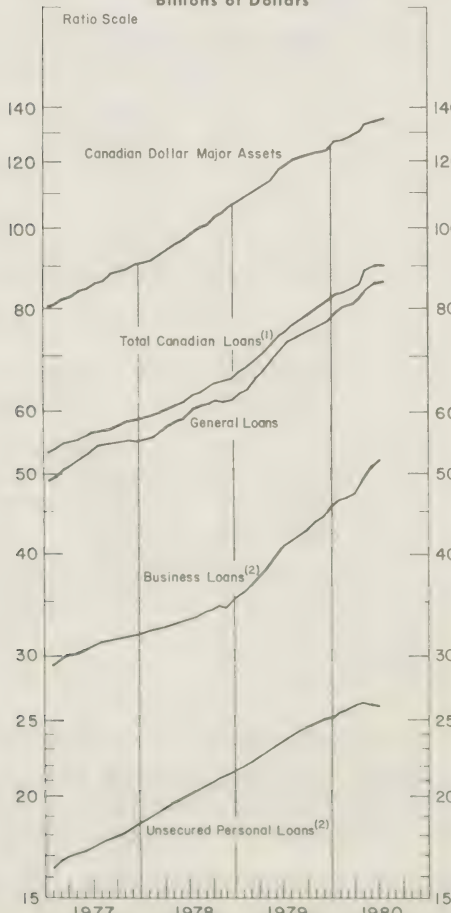
(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end.

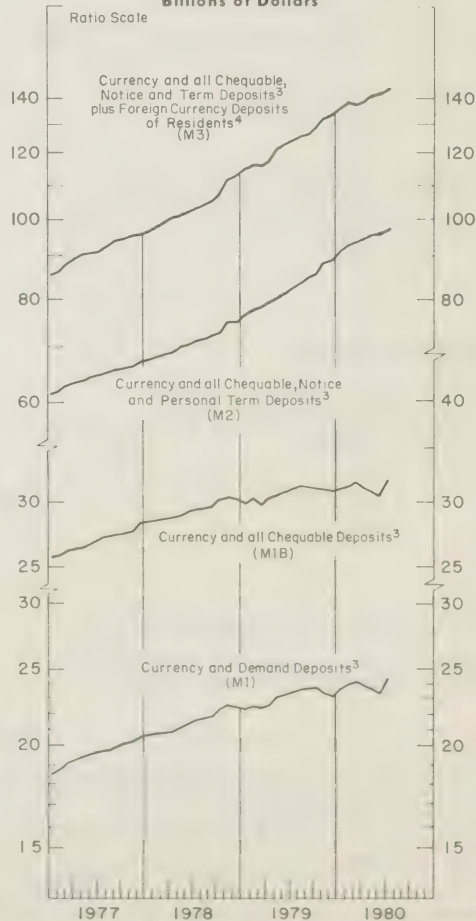
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted June

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted July
14/8/80

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Apr. 30	11,508	5,421	83,254	88,009	132,407
May 7	11,416	5,256	83,336	88,105	132,439
14	11,786	5,882	83,911	88,828	133,750
21	11,790	5,741	84,753	89,608	134,166
28	9,947	4,281	85,388	90,393	133,475
June 4	10,542	4,281	85,668R	90,684R	134,188
11	10,146	4,028R	86,052R	90,746R	134,014
18	11,198R	5,063R	86,651R	91,183R	135,291R
25	10,704	4,573	87,195R	91,734R	135,393
July 2	11,132	4,735	87,860R	92,569R	136,422
9	11,755	5,547	87,055R	91,453R	136,127
16	11,749	5,571	87,413R	91,929R	136,636
23	11,757	5,607	87,119R	91,387R	136,017R
30	11,540R	5,284R	87,545R	91,715R	135,972R
Aug. 6	11,603	5,264	87,138	91,085	135,659

Monetary Aggregates

	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Apr. 30	9,151	23,621	31,190	95,774	141,430
May 7	9,227	23,465	30,998	95,387	140,928
14	9,207	23,156	30,544	95,274	141,018
21	9,277	23,253	30,645	95,665	141,184
28	9,330	23,890	31,307	96,404	141,690
June 4	9,384	23,647	31,154	96,626	141,740
11	9,299	23,597	30,929	96,499	142,178
18	9,243	23,540R	30,858R	96,479R	143,022R
25	9,325	23,752	31,143	96,719	144,634
July 2	9,684	24,561R	32,327	98,458	146,543
9	9,617	24,480R	31,978	98,152	146,400
16	9,581	25,133R	32,546	98,950	146,107
23	9,508R	24,622R	31,970R	98,486R	145,604R
30	9,611R	25,463R	32,916R	99,499R	146,819R
Aug. 6	9,738	24,525	32,050	99,076	145,616

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Aug. 13/80	Aug. 1-13/80	July 16-31/80
Cash reserves - statutory basis	6,646	6,634	6,453
Required minimum	6,562	6,562	6,425
Excess	84	72	28
Excess as a ratio of statutory deposits	.07%	.06%	.02%
Cumulative excess at end of period		652	335

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Aug. 13/80	Aug. 1-13/80	Month of July 1980
Secondary reserves - statutory basis	8,119	7,877	7,391
Required minimum	6,410	6,410	6,269
Excess	1,708	1,467	1,122
Excess as a ratio of statutory deposits	1.33%	1.14%	.90%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Aug. 13/80	Aug. 6/80	July 30/80
Excess secondary reserves	1,708	1,382	1,118
Other Canadian liquid assets	3,986	3,881	4,166
Total	5,694	5,263	5,284
Total as a ratio of Canadian dollar major assets	n.a.	3.9%	3.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 13/80	Aug. 6/80	July 30/80
Net float	-92.4	-73.3	-17.0
Securities held under resale agreements	-	-168.8	-309.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 13/80	Aug. 6/80	July 30/80
Advances to chartered and savings banks			
Average for week*	-	2.0	-
Purchase and Resale Agreements			
Average for week*	45.4	136.7	246.6
Maximum during week	124.6	316.6	317.1

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits 17,919.0**; notice deposits 110,288.5**; statutory note holdings 1,511.6** and the minimum average deposit with the Bank of Canada 5,050.2**. The required ratio for August is 5.12.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.
- ** Revised.

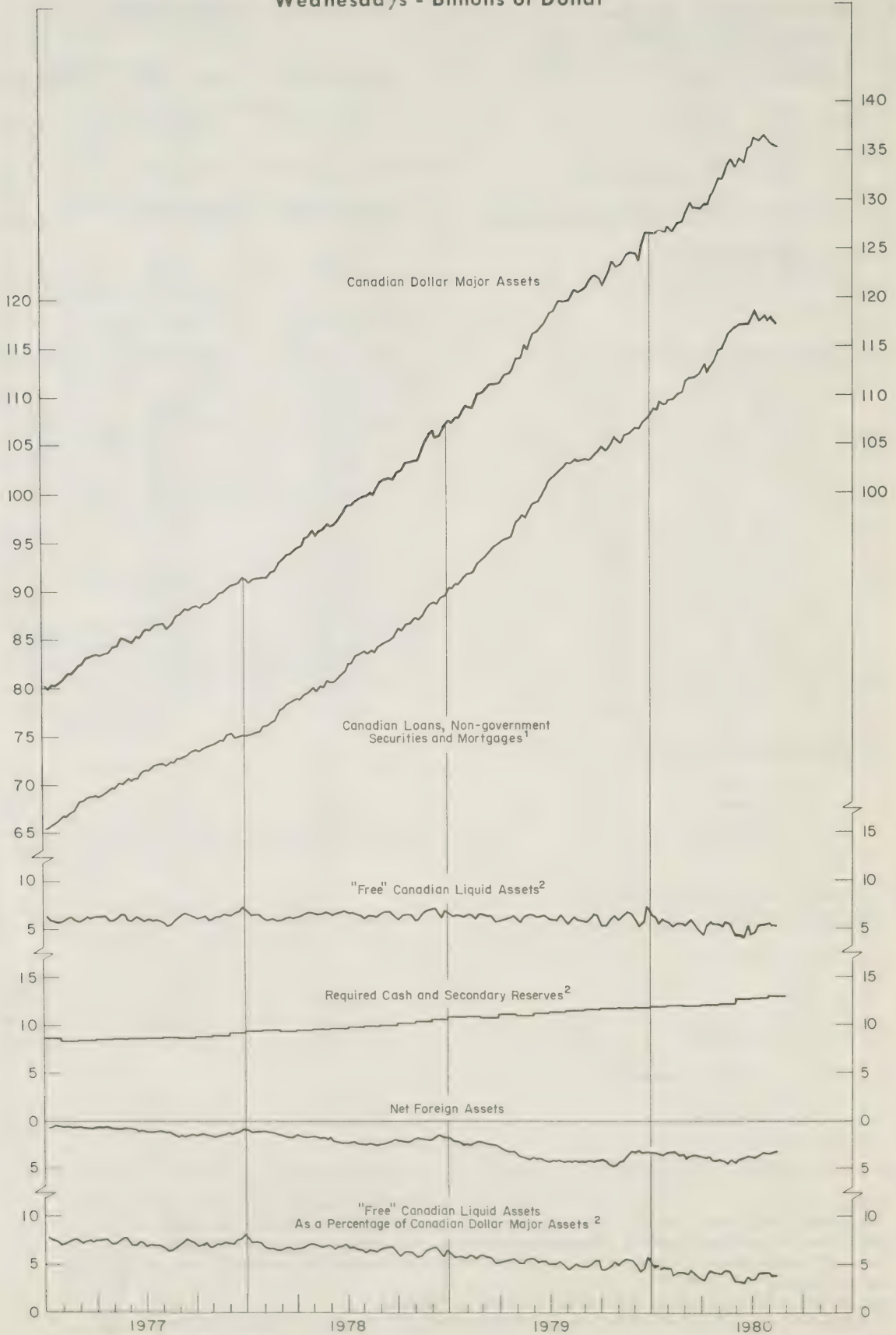
INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>		<u>Aug. 13/80</u>	<u>Aug. 6/80</u>	<u>July 30/80</u>
<u>Day-to-Day Loans</u>				
High		10 1/4	10 1/4	10 1/8
Low		7	10	8
Close		10	10 1/4	10 1/8
Average of closing rates		9.45	10.19	9.68
<u>Average Treasury Bill Rate at Tender</u>		<u>Aug. 14/80</u>	<u>Aug. 7/80</u>	<u>July 31/80</u>
91 day bills		10.01	10.14	10.06
182 day bills		10.50	10.64	10.32
<u>Bank Rate</u> ⁽¹⁾		10.26	10.39	10.31
<u>Government Bond Yields</u> ⁽²⁾		<u>Aug. 13/80</u>	<u>Aug. 6/80</u>	<u>July 30/80</u>
8 3/4% June 1, 1981		11.00	10.95	10.66
9 1/4% Feb. 1, 1982		11.22	11.28	10.80
11 3/4% Dec. 15, 1982		11.48	11.71	11.39
11 1/4% Mar. 15, 1983		11.51	11.67	11.33
4 1/2% Sept. 1, 1983		10.66	10.70	10.48
10% June 1, 1984*		11.59	11.85	11.73
11 1/2% Dec. 15, 1984		11.60	11.77	11.64
11 1/4% July 1, 1985		11.76	11.84	11.69
8 1/4% July 1, 1987		11.70	11.57	11.75
11 1/4% Dec. 15, 1989		12.27	12.18	11.85
9 1/2% June 15, 1994		12.45	12.49	12.35
10% Oct. 1, 1995		12.40	12.46	12.31
9 1/4% May 15, 1997		12.52	12.59	12.39
9 1/2% Oct. 1, 2001		12.53	12.54	12.45
11 1/4% Dec. 15, 2002*		12.65	12.68	12.51
11 3/4% Feb. 1, 2003		12.64	12.65	12.55
10 1/4% Feb. 1, 2004		12.60	12.62	12.50
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		11.43	11.50	11.11
3 - 5 years		11.55	11.67	11.48
5 - 10 years		11.89	11.75	11.69
Over 10 years		12.32	12.37	12.32
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾		<u>Aug. 13/80</u>	<u>Aug. 6/80</u>	<u>July 30/80</u>
<u>Spot rates</u>				
High		116.32	116.58	116.74
Low		115.65	115.49	115.16
Close		115.85	115.68	116.56
Noon average		115.89	115.83	116.06
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.02D	.14P	.22P
Noon average		.06P	.15P	.36P

- 1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- 2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.43% as of August 13, 1980.
- 3) Rates prevailing on the interbank market in Canada.
- 4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollar



1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

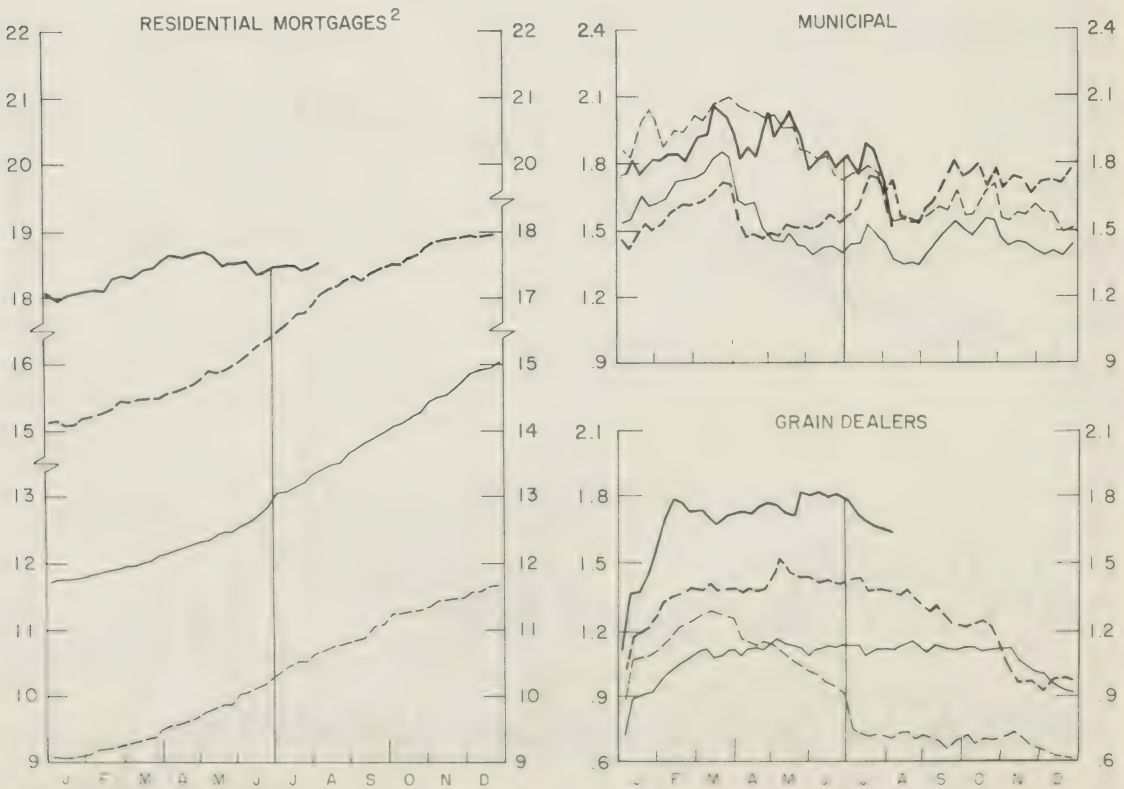
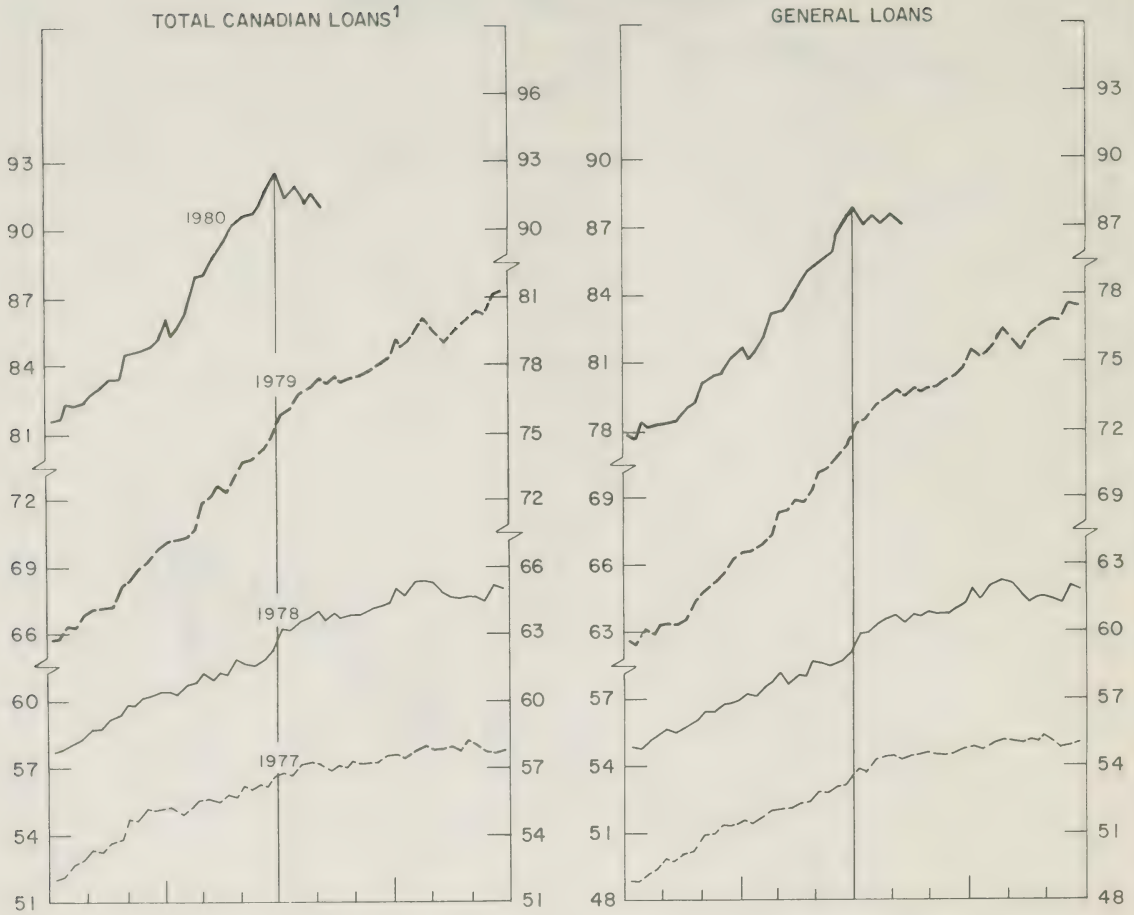
Wednesdays - Billions of Dollars



Last date plotted Aug 13
14/8/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



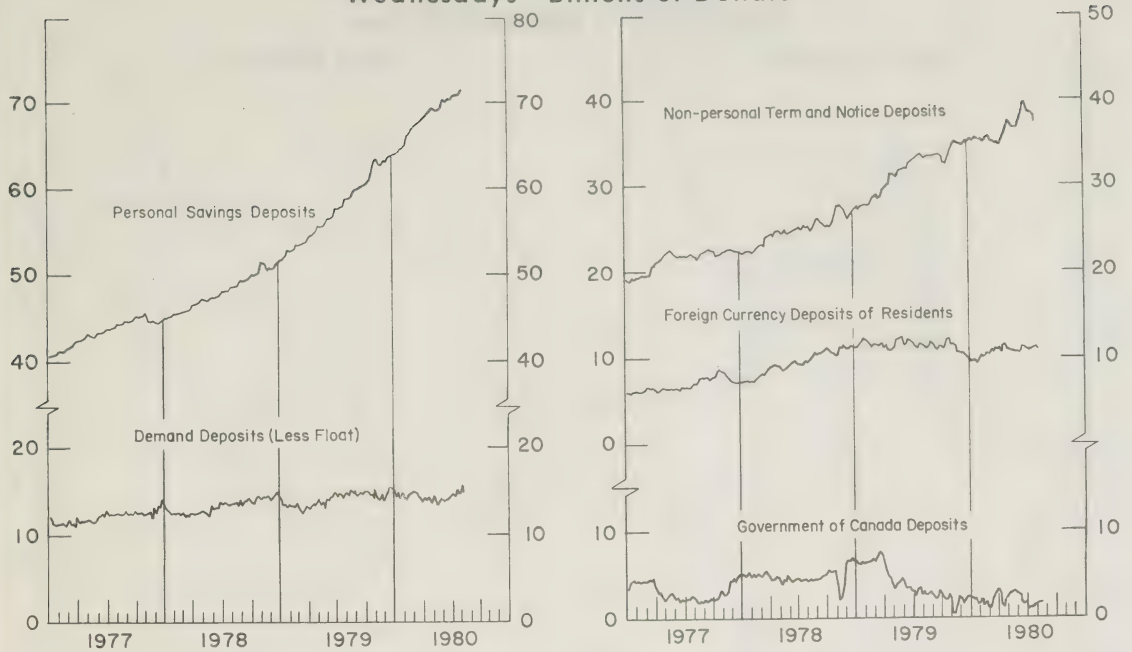
1. Excl day-to-day, call, residential mortgages, and CSB loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Aug 6
14/8/80

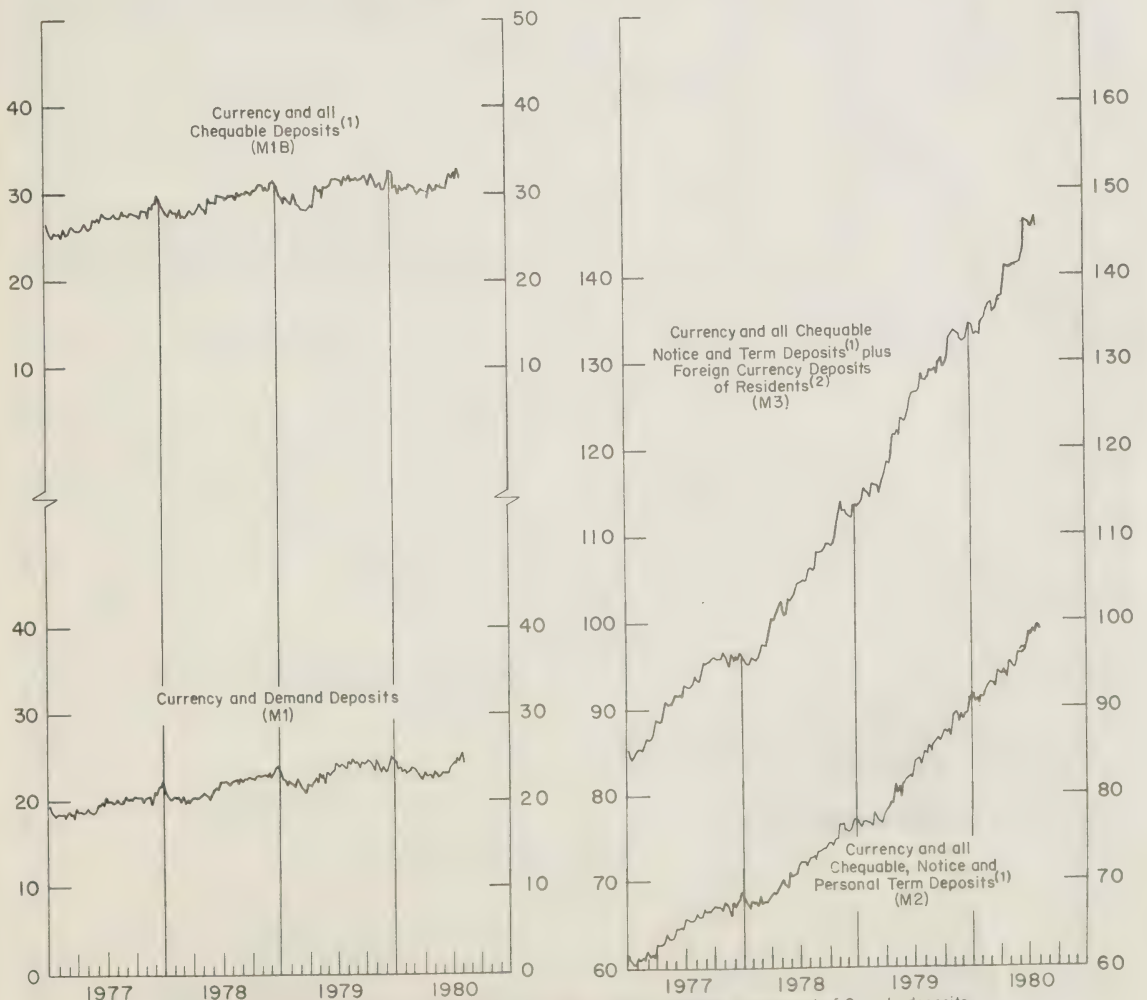
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

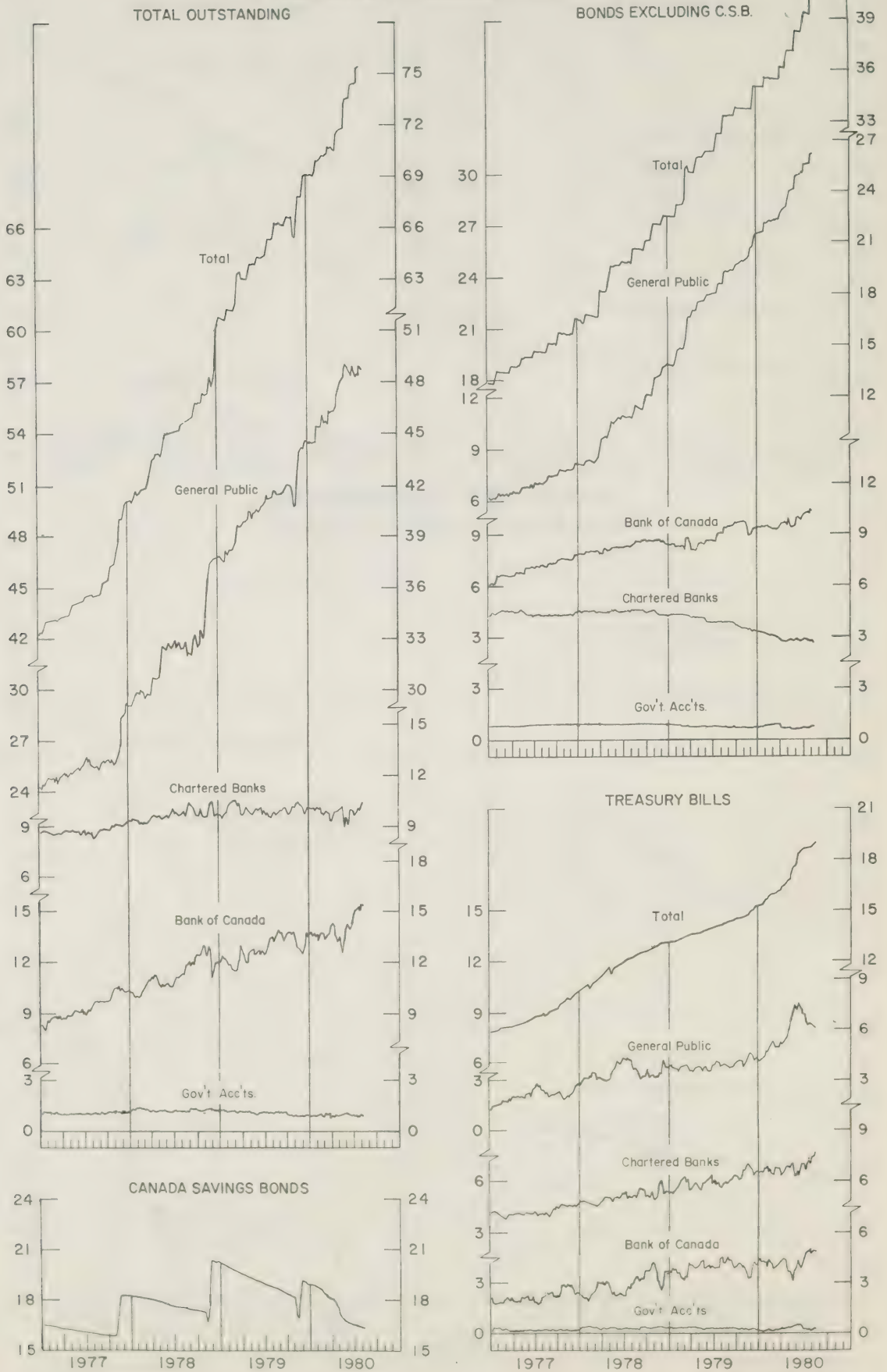


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

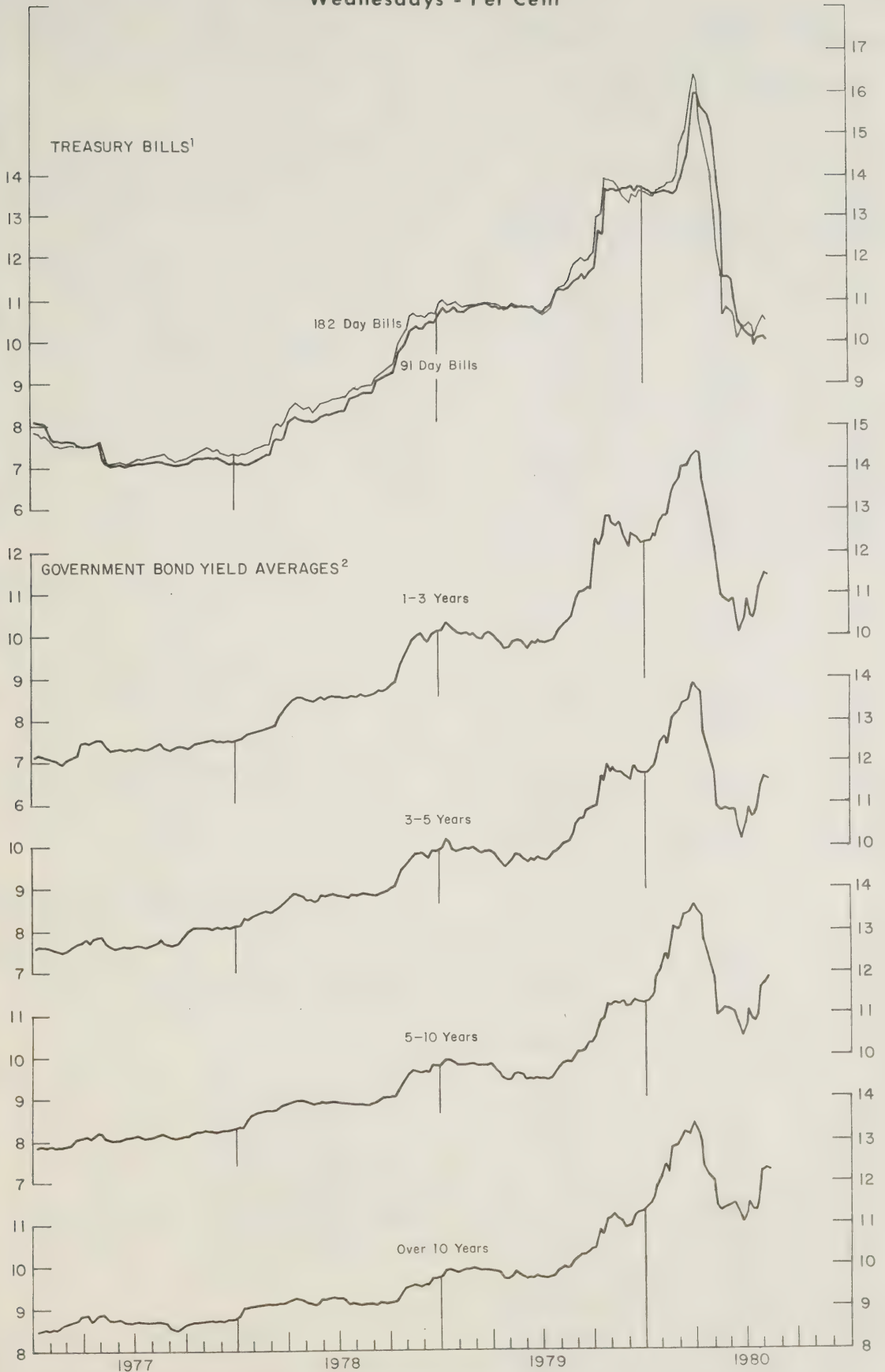
Wednesdays - Billions of Dollars



Last date plotted Aug 13
14/8/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Aug. 13
14/8/80

Not for publication before
a time

Bank of Canada

August 21, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Aug. 20/80Increase since
Aug. 13/80 Aug. 22/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills

4,665.5 -161.0 414.4

Other - 3 years and under

3,644.6 0.3 -389.1

- Over 3 years

6,644.9 0.1 1,343.8

Total

14,955.1 -160.5 1,369.1

(Amount of foregoing held under

Purchase and Resale Agreements)

(-) (-) (-21.5)

Bankers' acceptances

- - -

(Amount of foregoing held under

Purchase and Resale Agreements)

(-) (-) (-)

Advances to chartered and savings banks

- - -

Foreign currency assets

214.4 6.1 -224.3

Investment in the Industrial Development

Bank

217.6 - -176.2

All other assets

768.8 125.8 289.4

Total assets

16,155.9 -28.7 1,258.0

Liabilities

Notes in circulation

10,120.8 -99.7 590.4

Canadian dollar deposits:

Government of Canada

3.9 -16.5 -5.8

Chartered banks

5,064.0 -70.1 482.5

Other

111.7 -8.2 35.4

Foreign currency liabilities

68.8 -41.4 -81.9

All other liabilities

786.6 207.2 237.3

Total liabilities

16,155.9 -28.7 1,258.0

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills

19,090 100 4,805

Canada Savings Bonds

16,361 -24 -2,251

All other direct and guaranteed securities

40,248 -5 6,891

Total

75,699 71 9,446

Held by:

Bank of Canada - Treasury bills

4,806 -172 464

Other securities

10,408 - 996

Chartered banks - Treasury bills

7,900 169# 2,063

Other securities

2,750 2# -1,127

Govt. accounts - Treasury bills

236 -30 -75

Other securities

704 - -59

General public - Canada Savings Bonds

16,361 -24 -2,251

(residual) Treasury bills

6,148 132# 2,353

Other securities

26,386 -7# 7,082

Total

75,699 71 9,446

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,237 497 -624

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Aug. 20/80	Aug. 13/80	Aug. 6/80	Aug. 15/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,064	5,134	-51	566
Bank of Canada notes	1,540*	1,564	116#	115
Day-to-day loans	183	305	125	-21
Treasury bills	7,900	7,731	253	1,753
Other Government securities				
- 3 years and under		1,358	-4	-763
- Over 3 years	2,821	1,461	-6	-404
Special call loans (1)	1,078*	685	109	172
Other call and short loans (1)	312*	409	-132#	-249
Sub-total	18,897*	18,646	411	1,167
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		112	15	-150
Loans to municipalities		1,498	-22#	-54
Loans to grain dealers		1,675	34	280
Canada Savings Bond loans		154	-13	21
Loans to instalment finance companies		627	-57#	180
General loans		86,583	-551#	12,663
Mortgages insured under the N.H.A.		9,918	-2	113
Other residential mortgages		8,589	-18	1,265
Provincial securities		288	-2	-71
Municipal securities		310	-3	-91
Corporate securities		7,035	-6	-845
Sub-total		116,789	-624#	13,313
<u>Total Canadian Dollar Major Assets</u>		135,435	-213#	14,480
<u>Net Foreign Currency Assets</u>		-2,805	330	1,317
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	759	752	-123	165
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	661	774	-124	260
Total	1,420	1,526	-247	425

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Aug. 20/80	Aug. 13/80	Aug. 6/80	Aug. 15/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	71,736	-65#	12,841	
Chequable	(6,694)	(-114)#	(-452)	
Non-chequable	(34,244)	(82)#	(7,343)	
Fixed-term	(30,799)	(-33)#	(5,951)	
Non-personal term and notice deposits	36,753	-698#	3,685	
Chequable	(726)	(6)	(219)	
Non-chequable	(2,036)	(17)#	(657)	
Bearer term notes	(6,508)	(-496)#	(-642)	
Other fixed-term	(27,483)	(-225)#	(3,451)	
Demand deposits (less private float) (1)	15,849	635#	485	
Sub-total	124,337	-128#	17,011	
Government of Canada deposits	1,720	-81	-1,005	
Total deposits (less private float) (1)	126,058	-209#	16,006	
Estimated private float (1)	830	-852#	177	
Gross Canadian dollar deposits	126,888	-1,061#	16,183	
(Estimated total float)	(823)	(-1,043)#	(935)	
Monetary Aggregates				
Currency outside banks	9,639	-101#	521	
Currency and demand deposits (2) (M1)	25,487	535#	1,007	
Currency and all chequable deposits (2) (M1B)	32,907	426#	773	
Currency and all chequable, notice and personal term deposits (2) (M2)	99,985	493#	14,723	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,355	-252#	17,390	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	11,379	-23	-142	
- Swapped (4) (922)	(899)	(2)	(-1,132)	
- Other	(10,479)	(-25)	(990)	
- Loans	8,020	42#	1,083	
2. Bankers' acceptances outstanding	5,024	273	2,695	
3. Debentures issued and outstanding	2,119	-	58	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency

		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980						
May	7	11,416	5,256	83,336	88,105	132,439
	14	11,786	5,882	83,911	88,828	133,750
	21	11,790	5,741	84,753	89,608	134,166
	28	9,947	4,281	85,388	90,393	133,475
June	4	10,542	4,281	85,668	90,684	134,188
	11	10,146	4,028	86,052	90,746	134,014
	18	11,198	5,063	86,651	91,183	135,291
	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,735	87,861R	92,569	136,422
	9	11,755	5,547	87,056R	91,453	136,127
	16	11,749	5,571	87,414R	91,929	136,636
	23	11,757	5,607	87,120R	91,387	136,017
	30	11,532R	5,276R	87,505R	91,683R	135,933R
Aug.	6	11,603	5,264	87,134R	91,075R	135,648R
	13	11,949	5,674	86,583	90,494	135,435

Monetary Aggregates

		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980						
May	7	9,227	23,472R	31,005R	95,394R	140,935R
	14	9,207	23,163R	30,551R	95,281R	141,024R
	21	9,277	23,260R	30,652R	95,672R	141,191R
	28	9,330	23,897R	31,314R	96,410R	141,697R
June	4	9,384	23,647	31,155R	96,626	141,740
	11	9,299	23,597	30,929	96,500R	142,178
	18	9,243	23,540	30,858	96,479	143,022
	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559R	32,325R	98,456R	146,541R
	9	9,617	24,480	31,978	98,152	146,400
	16	9,581	25,133	32,546	98,950	146,107
	23	9,508	24,622	31,970	98,486	145,604
	30	9,611	25,447R	32,901R	99,483R	146,797R
Aug.	6	9,739R	24,952R	32,481R	99,493R	145,606R
	13	9,639	25,487	32,907	99,985	145,355

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Aug. 20/80	Aug. 18-20/80	Aug. 1-15/80
Cash reserves - statutory basis	6,576	6,553	6,611
Required minimum	6,562	6,562	6,562
Excess	14	-9	49
Excess as a ratio of statutory deposits	.01%	-.01%	.04%
Cumulative excess at end of period		-26	544

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Aug. 20/80	Aug. 1-20/80	Month of July 1980
Secondary reserves - statutory basis	8,097	7,952	7,391
Required minimum	6,410	6,410	6,269
Excess	1,686	1,542	1,122
Excess as a ratio of statutory deposits	1.32%	1.20%	.90%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Aug. 20/80	Aug. 13/80	Aug. 6/80
Excess secondary reserves	1,686	1,709	1,382
Other Canadian liquid assets	4,239	3,965	3,882
Total	5,925	5,674	5,264
Total as a ratio of Canadian dollar major assets	n.a.	4.2%	3.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 20/80	Aug. 13/80	Aug. 6/80
Net float	-6.2	-92.4	-73.3
Securities held under resale agreements	-	-	-168.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 20/80	Aug. 13/80	Aug. 6/80
Advances to chartered and savings banks			
Average for week*	-	-	2.0
Purchase and Resale Agreements			
Average for week*	14.6	45.4	136.7
Maximum during week	56.1	124.6	316.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 17,919.0; notice deposits 110,288.5; statutory note holdings 1,511.6 and the minimum average deposit with the Bank of Canada 5,050.2. The required ratio for August is 5.12.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

	Week ending		
	Aug. 20/80	Aug. 13/80	Aug. 6/80
<u>Day-to-Day Loans</u>			
High	10 1/4	10 1/4	10 1/4
Low	7	7	10
Close	10 1/4	10	10 1/4
Average of closing rates	9.30	9.45	10.19
<u>Average Treasury Bill Rate at Tender</u>			
	Aug. 21/80	Aug. 14/80	Aug. 7/80
91 day bills	10.20	10.01	10.14
182 day bills	10.66	10.50	10.64
<u>Bank Rate</u> ⁽¹⁾	10.45	10.26	10.39
<u>Government Bond Yields</u> ⁽²⁾			
	Aug. 20/80	Aug. 13/80	Aug. 6/80
8 3/4% June 1, 1981	11.27	11.00	10.95
9 1/4% Feb. 1, 1982	11.40	11.22	11.28
11 3/4% Dec. 15, 1982	11.76	11.48	11.71
11 1/4% Mar. 15, 1983	11.73	11.51	11.67
4 1/2% Sept. 1, 1983	11.03	10.66	10.70
10% June 1, 1984*	11.90	11.59	11.85
11 1/2% Dec. 15, 1984	11.96	11.60	11.77
11 1/4% July 1, 1985	11.95	11.76	11.84
8 1/4% July 1, 1987	12.01	11.70	11.57
11 1/4% Dec. 15, 1989	12.39	12.27	12.18
9 1/2% June 15, 1994	12.47	12.45	12.49
10% Oct. 1, 1995	12.40	12.40	12.46
9 1/4% May 15, 1997	12.57	12.52	12.59
9 1/2% Oct. 1, 2001	12.52	12.53	12.54
11 1/4% Dec. 15, 2002*	12.68	12.65	12.68
11 3/4% Feb. 1, 2003	12.67	12.64	12.65
10 1/4% Feb. 1, 2004	12.61	12.60	12.62
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	11.59	11.43	11.50
3 - 5 years	11.81	11.55	11.67
5 - 10 years	11.93	11.89	11.75
Over 10 years	12.42	12.32	12.37

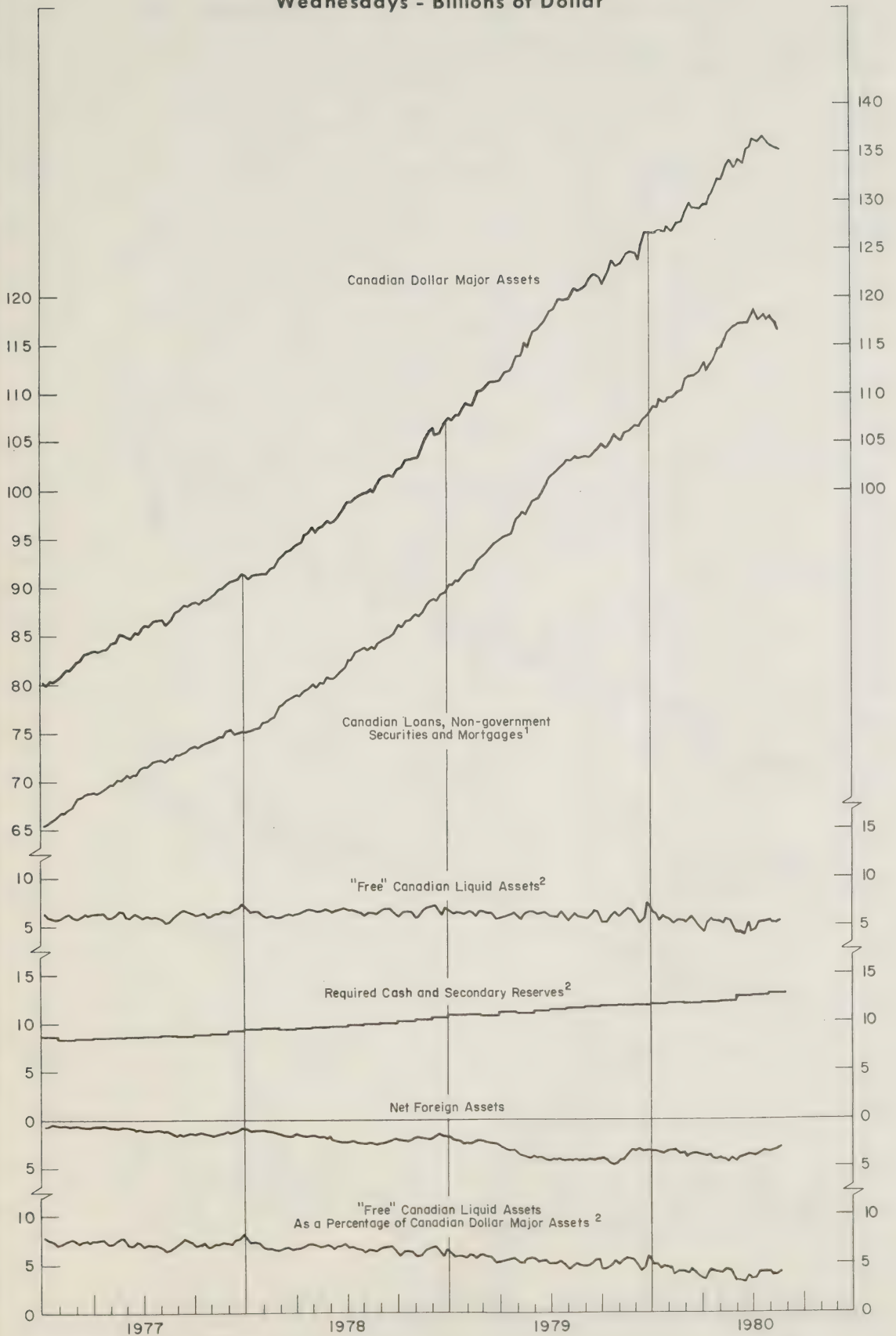
2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

	Aug. 20/80	Aug. 13/80	Aug. 6/80
<u>Spot rates</u>			
High	116.52	116.32	116.58
Low	115.77	115.65	115.49
Close	116.09	115.85	115.68
Noon average	116.15	115.89	115.83
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.18D	.02D	.14P
Noon average	.07D	.06P	.15P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.59% as of August 20, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollar



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Aug. 13
21/8/80

CHARTERED BANKS - LIQUID ASSETS

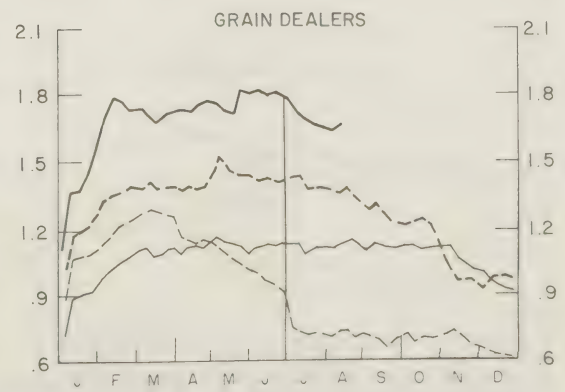
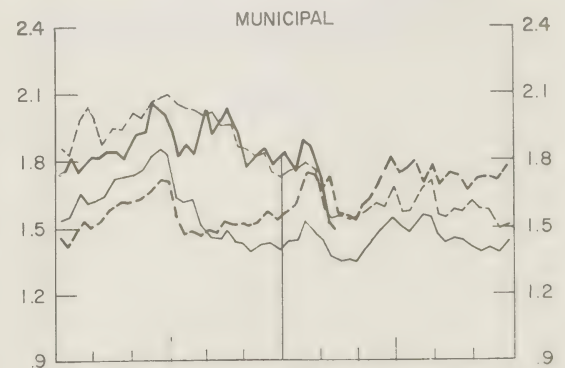
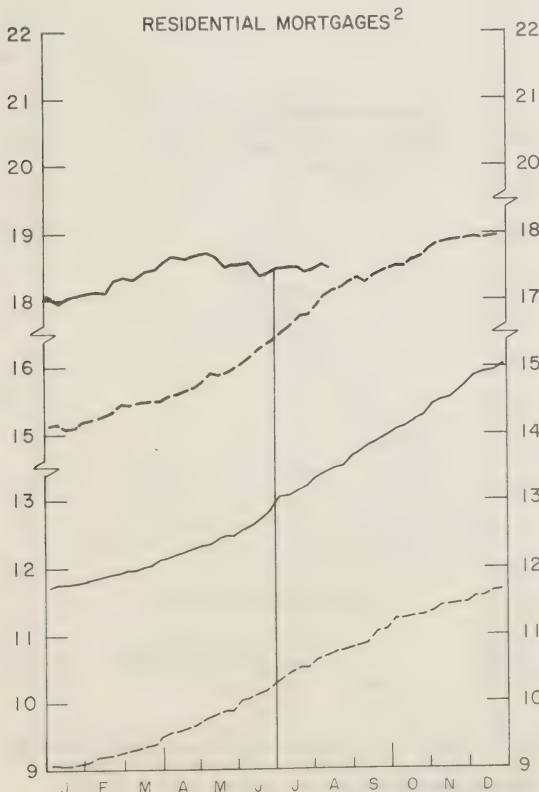
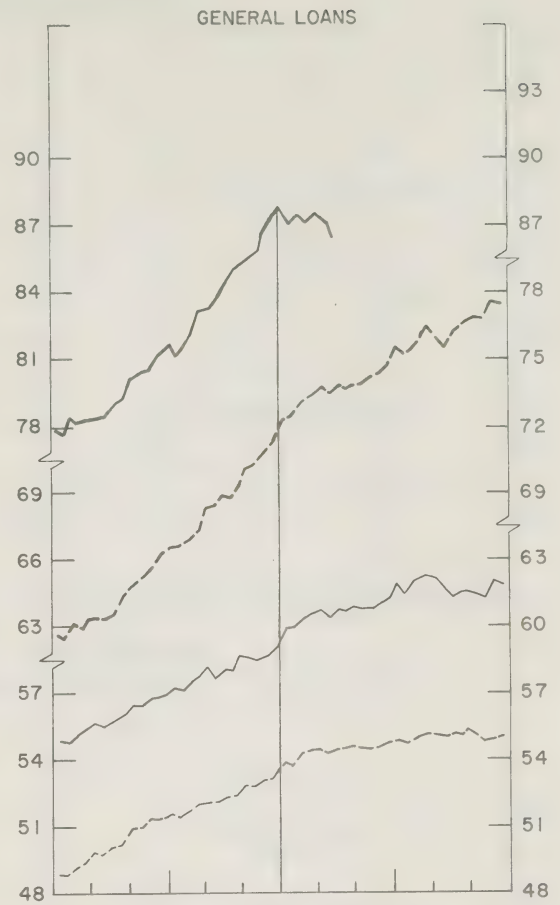
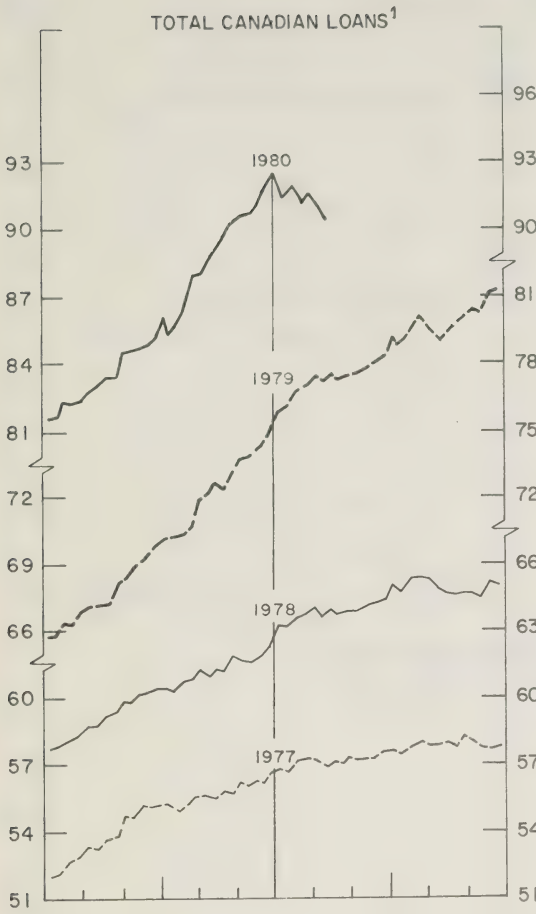
Wednesdays - Billions of Dollars



Last date plotted Aug 20
21/8/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

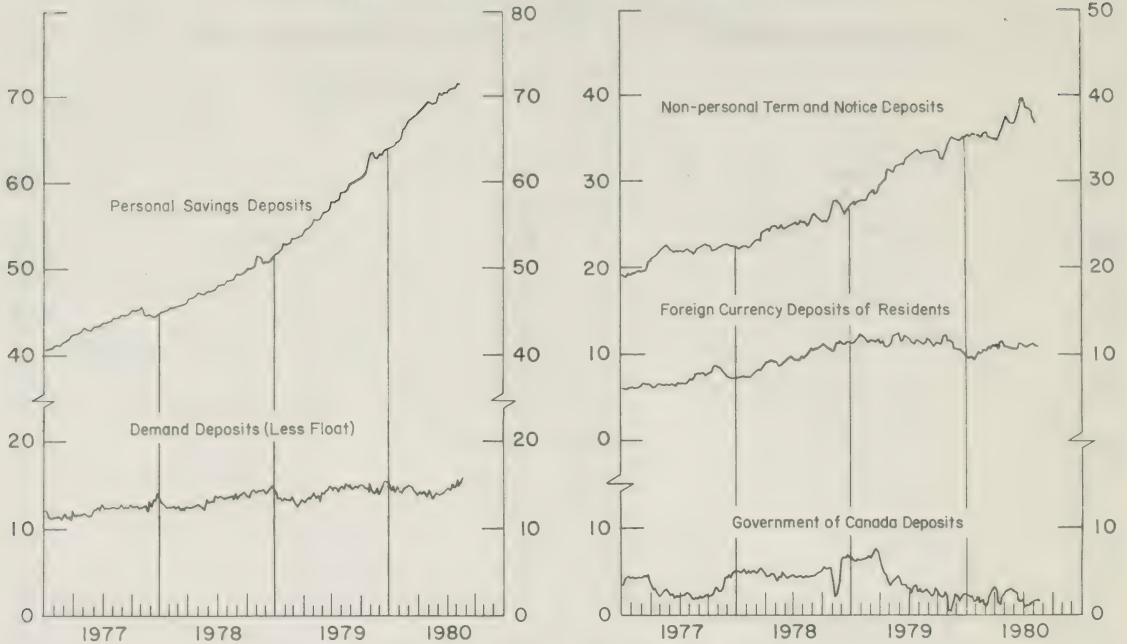


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

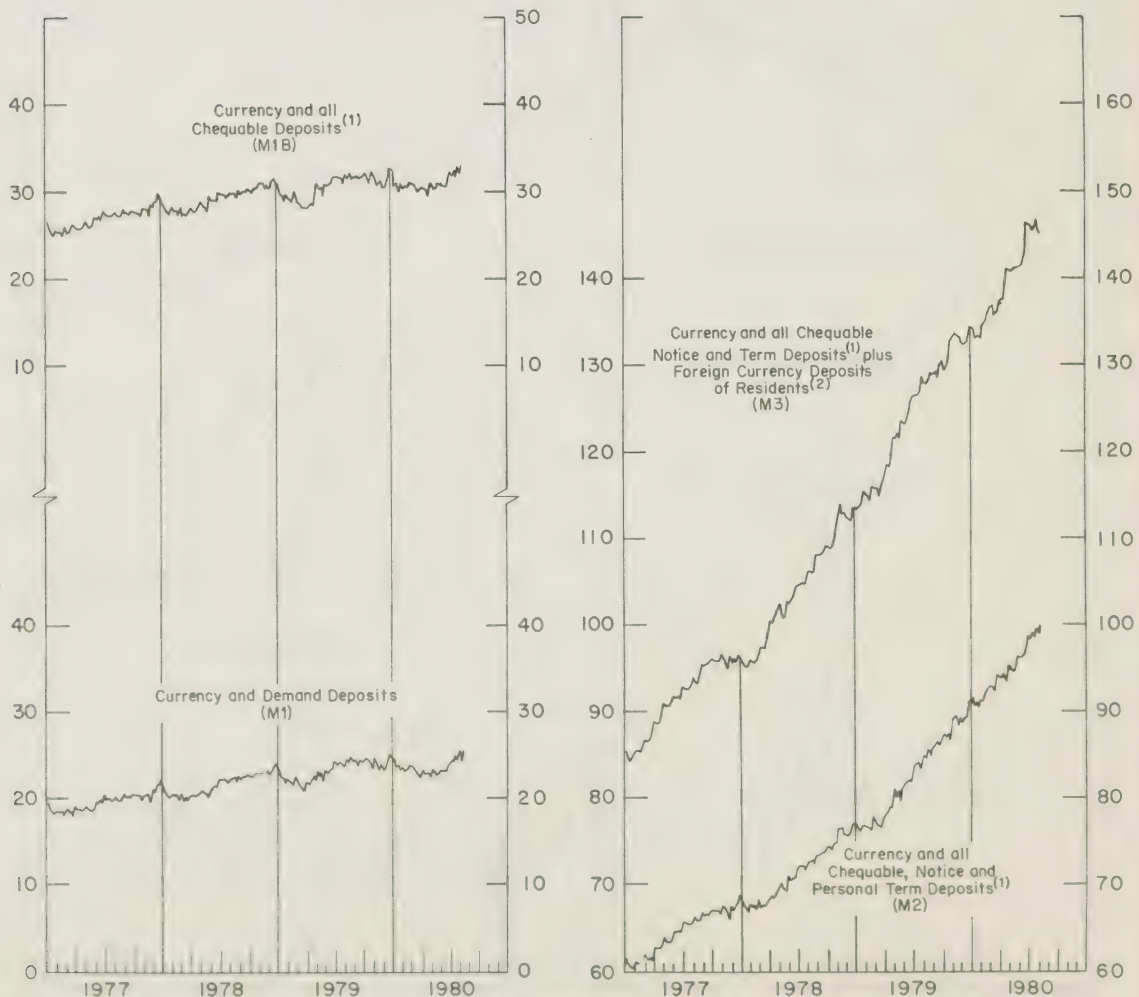
2. Mortgages insured under the National Housing Act and other residential mortgages.

CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars

**MONETARY AGGREGATES**

Wednesdays - Billions of Dollars



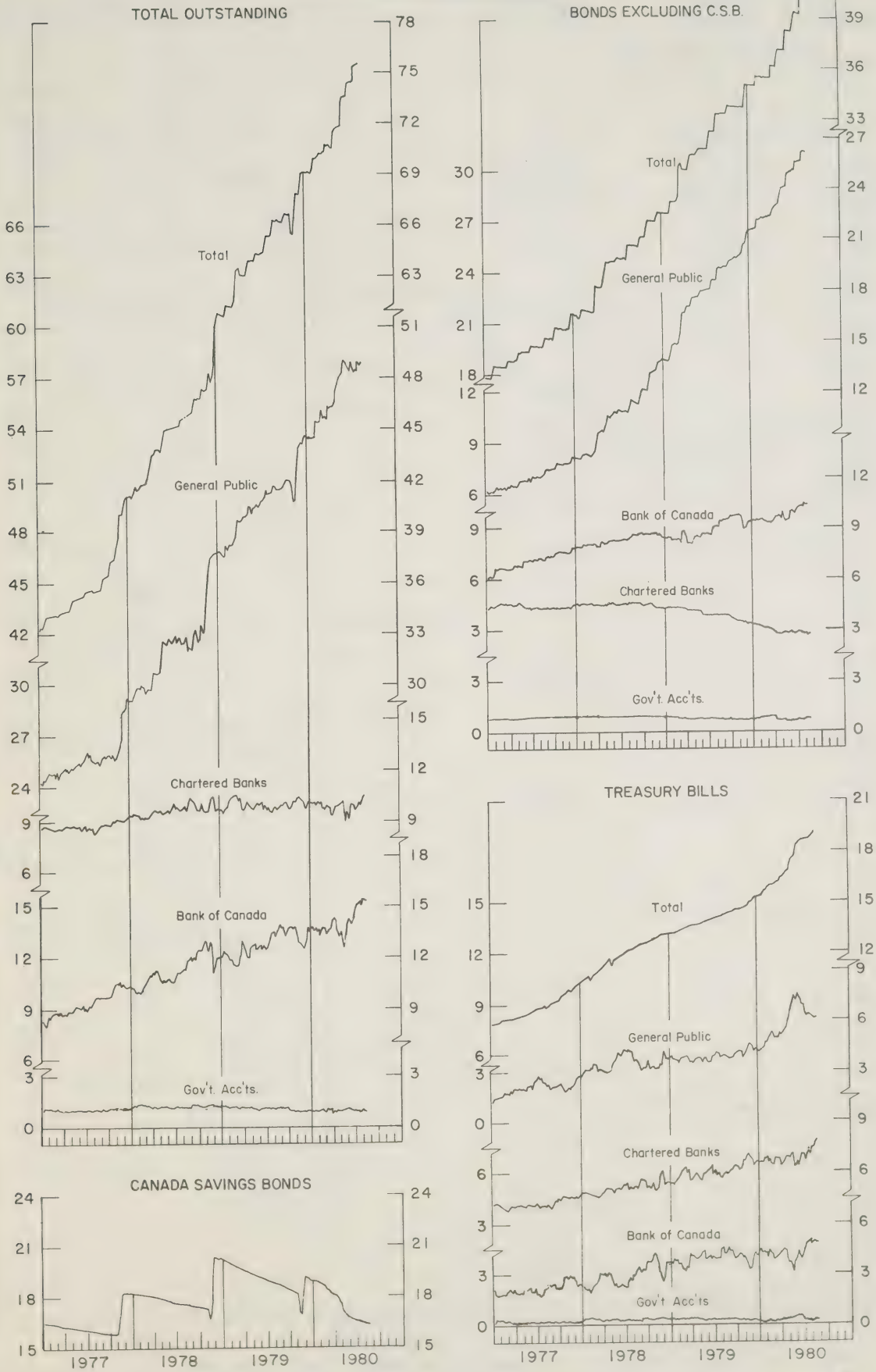
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Aug.13
21/8/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

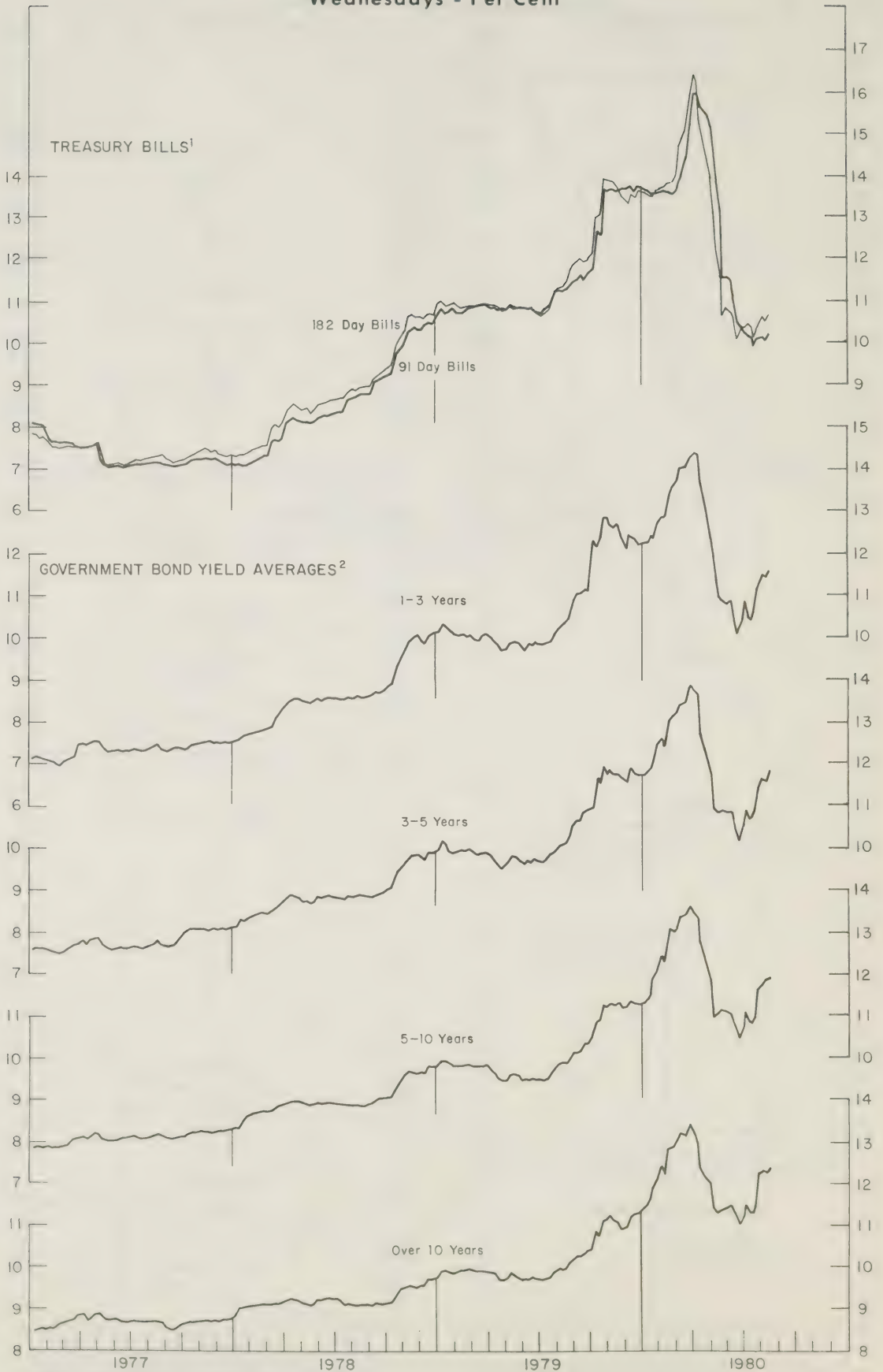
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Aug. 20
21/8/80

CAI
FN76
- B16

cation before
tawa time

Bank of Canada

August 28, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Aug. 27/80	Aug. 20/80	Aug. 29/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,759.7	94.2	371.9
Other - 3 years and under	3,652.6	8.0	-381.2
- Over 3 years	6,645.1	0.2	1,329.6
Total	15,057.5	102.4	1,320.3
(Amount of foregoing held under			
Purchase and Resale Agreements)	(89.0)	(89.0)	(89.0)
Bankers' acceptances	1.0	1.0	1.0
(Amount of foregoing held under			
Purchase and Resale Agreements)	(1.0)	(1.0)	(1.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	171.7	-42.7	-7.1
Investment in the Industrial Development			
Bank	217.6	-	-176.2
All other assets	618.8	-150.0	31.6
Total assets	16,066.5	-89.3	1,169.5
<u>Liabilities</u>			
Notes in circulation	10,104.8	-16.0	588.4
Canadian dollar deposits:			
Government of Canada	14.3	10.5	5.8
Chartered banks	5,136.5	72.5	564.3
Other	110.7	-1.0	29.6
Foreign currency liabilities	73.4	4.6	65.6
All other liabilities	626.8	-159.8	-84.2
Total liabilities	16,066.5	-89.3	1,169.5
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	19,190	100	4,880
Canada Savings Bonds	16,344	-17	-2,227
All other direct and guaranteed securities	40,247	-2	6,890
Total	75,781	81	9,542
Held by:			
Bank of Canada - Treasury bills	4,897	91	415
Other securities	10,416	8	989
Chartered banks - Treasury bills	7,922	22	2,021
Other securities	2,724	-23#	-1,161
Govt. accounts - Treasury bills	230	-5	-53
Other securities	704	-	-44
General public - Canada Savings Bonds	16,344	-17	-2,227
(residual) Treasury bills	6,141	-7	2,497
Other securities	26,402	14#	7,105
Total	75,781	81	9,542
GOVERNMENT OF CANADA BALANCES ⁽²⁾	2,501	263	-545

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Aug. 27/80	Aug. 20/80	Aug. 13/80	Aug. 22/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,137	5,064	-70	483
Bank of Canada notes	1,520*	1,548	-20#	107
Day-to-day loans	191	183	-122	-11
Treasury bills	7,922	7,900	169	2,063
Other Government securities				
- 3 years and under	2,795	1,357	-2	-758
- Over 3 years		1,462	1	-386
Special call loans ⁽¹⁾	1,030*	1,078	393	260
Other call and short loans ⁽¹⁾	403*	413	4	-73
Sub-total	18,998*	19,004	354#	1,686
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		60	-52	-86
Loans to municipalities		1,543	48#	-5
Loans to grain dealers		1,676	-9#	322
Canada Savings Bond loans		141	-13	21
Loans to instalment finance companies		629	2	236
General loans		86,759	246#	13,003
Mortgages insured under the N.H.A.		9,908	-11	36
Other residential mortgages		8,595	7	1,276
Provincial securities		295	7	-64
Municipal securities		308	-2	-107
Corporate securities		6,990	-46	-937
Sub-total		116,903	177#	13,694
Total Canadian Dollar Major Assets		135,907	531#	15,380
Net Foreign Currency Assets		-3,060	-255	1,248
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	618	740	-12	126
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	486	661	-114	152
Total	1,104	1,400	-126	278

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Aug. 27/80	Aug. 20/80	Aug. 13/80	Aug. 22/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	71,792	55#	12,775	
Chequable	(6,662)	(-29)#	(-424)	
Non-chequable	(34,357)	(110)#	(7,388)	
Fixed-term	(30,773)	(-26)	(5,811)	
Non-personal term and notice deposits	36,451	-299#	3,040	
Chequable	(696)	(-28)#	(108)	
Non-chequable	(2,147)	(112)	(764)	
Bearer term notes	(6,230)	(-279)	(-961)	
Other fixed-term	(27,379)	(-104)	(3,129)	
Demand deposits (less private float)(1)	15,904	114#	912	
Sub-total	124,147	-130#	16,727	
Government of Canada deposits	2,233	513	-618	
Total deposits (less private float)(1)	126,381	383#	16,108	
Estimated private float (1)	611	-219	193	
Gross Canadian dollar deposits	126,991	164#	16,301	
(Estimated total float)	(668)	(-155)	(124)	
Monetary Aggregates				
Currency outside banks	9,555	-80#	539	
Currency and demand deposits ⁽²⁾ (M1)	25,459	34#	1,451	
Currency and all chequable deposits ⁽²⁾ (M1B)	32,817	-23#	1,135	
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)	100,094	173#	15,098	
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	144,901	-394#	16,788	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) ⁽³⁾				
- Deposits - Total	11,199	-184#	-478	
- Swapped ⁽⁴⁾	(903)	(22)	(-1,287)	
- Other	(10,278)	(-206)#	(809)	
- Loans	7,854	-159#	836	
2. Bankers' acceptances outstanding	5,203	180	2,805	
3. Debentures issued and outstanding	2,069	-50	8	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Major Assets
1980						
May	14	11,786	5,882	83,911	88,828	133,750
	21	11,790	5,741	84,753	89,608	134,166
	28	9,947	4,281	85,388	90,393	133,475
June	4	10,542	4,281	85,668	90,684	134,188
	11	10,146	4,028	86,052	90,746	134,014
	18	11,198	5,063	86,651	91,183	135,291
	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,735	87,861	92,569	136,422
	9	11,755	5,547	87,056	91,453	136,127
	16	11,749	5,571	87,414	91,929	136,636
	23	11,757	5,607	87,120	91,387	136,017
	30	11,532	5,254R	87,505	91,683	135,910R
Aug.	6	11,603	5,266R	87,133R	91,035R	135,612R
	13	11,949	5,678R	86,513R	90,432R	135,376R
	20	12,392	6,032	86,759	90,667	135,907

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
May	14	9,207	23,163	30,551	95,281	141,024
	21	9,277	23,260	30,652	95,672	141,191
	28	9,330	23,897	31,314	96,410	141,697
June	4	9,384	23,647	31,155	96,626	141,740
	11	9,299	23,597	30,929	96,500	142,178
	18	9,243	23,540	30,858	96,479	143,022
	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559	32,325	98,456	146,541
	9	9,617	24,480	31,978	98,152	146,400
	16	9,581	25,133	32,546	98,950	146,107
	23	9,508	24,622	31,970	98,486	145,604
	30	9,633R	25,383R	32,854R	99,473R	146,796R
Aug.	6	9,737R	24,901R	32,449R	99,471R	145,544R
	13	9,635R	25,425R	32,840R	99,921R	145,295R
	20	9,555	25,459	32,817	100,094	144,901

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Aug. 27/80	Aug. 18-27/80	Aug. 1-15/80
Cash reserves - statutory basis	6,648	6,635	6,611
Required minimum	6,562	6,562	6,562
Excess	86	73	49
Excess as a ratio of statutory deposits	.07%	.06%	.04%
Cumulative excess at end of period		584	544

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Aug. 27/80	Aug. 1-27/80	Month of July 1980
Secondary reserves - statutory basis	8,199	8,041	7,391
Required minimum	6,410	6,410	6,269
Excess	1,789	1,630	1,122
Excess as a ratio of statutory deposits	1.40%	1.27%	.90%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Aug. 27/80	Aug. 20/80	Aug. 13/80
Excess secondary reserves	1,789	1,686	1,709
Other Canadian liquid assets	4,237	4,346	3,969
Total	6,026	6,032	5,678
Total as a ratio of Canadian dollar major assets	n.a.	4.4%	4.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Aug. 27/80	Aug. 20/80	Aug. 13/80
Net float	-24.2	-6.2	-92.4
Securities held under resale agreements	-90.3	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Aug. 27/80	Aug. 20/80	Aug. 13/80
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	90.6	14.6	45.4
Maximum during week	235.5	56.1	124.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars are: demand deposits 17,919.0; notice deposits 110,288.5; statutory note holdings 1,511.6 and the minimum average deposit with the Bank of Canada 5,050.2. The figures for September in millions of dollars will be: demand deposits 18,521.5; notice deposits 108,903.1; statutory note holdings 1,507.6 and the minimum average deposit with the Bank of Canada 5,071.1. The required ratio for August is 5.12; September will be 5.16.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

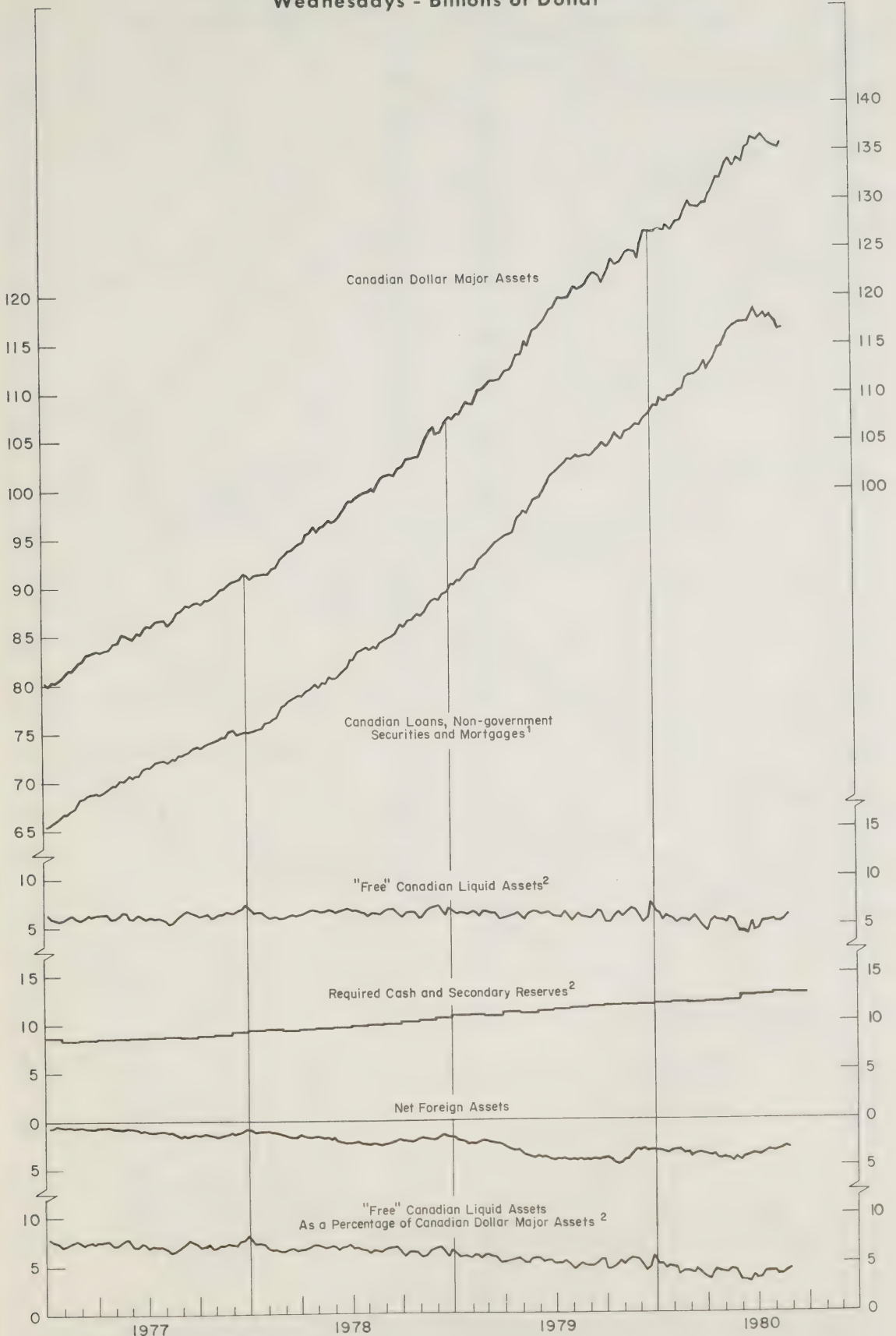
INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>		<u>Aug. 27/80</u>	<u>Aug. 20/80</u>	<u>Aug. 13/80</u>
<u>Day-to-Day Loans</u>				
High		11	10 1/4	10 1/4
Low		9	7	7
Close		10 1/4	10 1/4	10
Average of closing rates		10.03	9.80C	9.45
<u>Average Treasury Bill Rate at Tender</u>		<u>Aug. 28/80</u>	<u>Aug. 21/80</u>	<u>Aug. 14/80</u>
91 day bills		10.49	10.20	10.01
182 day bills		11.12	10.66	10.50
<u>Bank Rate</u> ⁽¹⁾		10.74	10.45	10.26
<u>Government Bond Yields</u> ⁽²⁾		<u>Aug. 27/80</u>	<u>Aug. 20/80</u>	<u>Aug. 13/80</u>
8 3/4% June 1, 1981		11.40	11.27	11.00
9 1/4% Feb. 1, 1982		11.66	11.40	11.22
11 3/4% Dec. 15, 1982		12.09	11.76	11.48
11 1/4% Mar. 15, 1983		12.02	11.73	11.51
4 1/2% Sept. 1, 1983		11.39	11.03	10.66
10% June 1, 1984*		12.29	11.90	11.59
11 1/2% Dec. 15, 1984		12.21	11.96	11.60
11 1/4% July 1, 1985		12.24	11.95	11.76
8 1/4% July 1, 1987		12.27	12.01	11.70
11 1/4% Dec. 15, 1989		12.51	12.39	12.27
9 1/2% June 15, 1994		12.50	12.47	12.45
10% Oct. 1, 1995		12.40	12.40	12.40
9 1/4% May 15, 1997		12.57	12.57	12.52
9 1/2% Oct. 1, 2001		12.54	12.52	12.53
11 1/4% Dec. 15, 2002*		12.69	12.68	12.65
11 3/4% Feb. 1, 2003		12.69	12.67	12.64
10 1/4% Feb. 1, 2004		12.62	12.61	12.60
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		11.98	11.65C	11.43
3 - 5 years		12.23	11.81	11.55
5 - 10 years		12.11	11.93	11.89
Over 10 years		12.40	12.42	12.32
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾		<u>Aug. 27/80</u>	<u>Aug. 20/80</u>	<u>Aug. 13/80</u>
<u>Spot rates</u>				
High		116.31	116.52	116.32
Low		115.65	115.77	115.65
Close		115.88	116.09	115.85
Noon average		115.93	116.15	115.89
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.37D	.18D	.02D
Noon average		.22D	.07D	.06P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.98% as of August 27, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.
- C Correction.

CHARTERED BANKS - MAJOR ASSETS

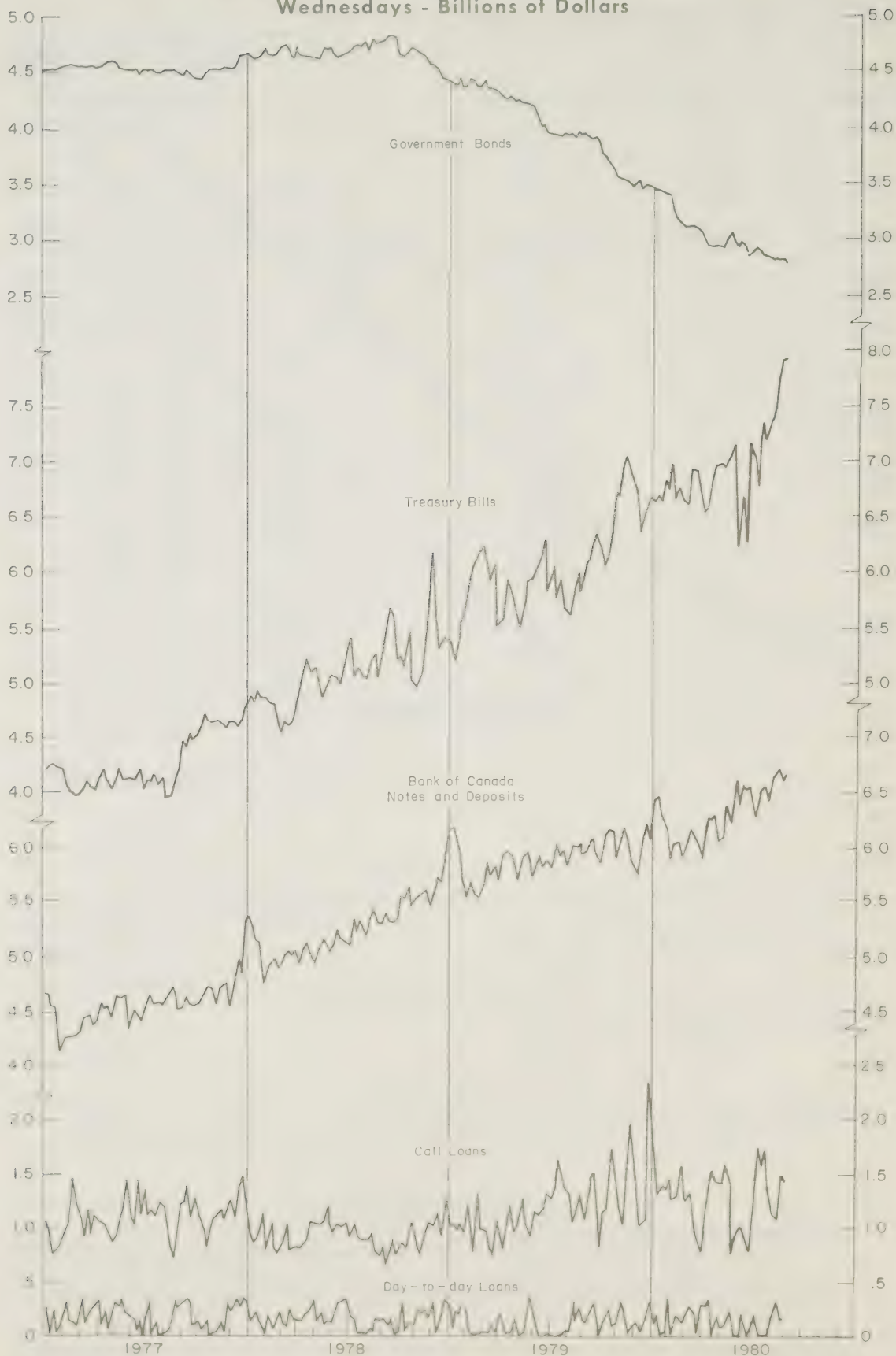
Wednesdays - Billions of Dollar



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

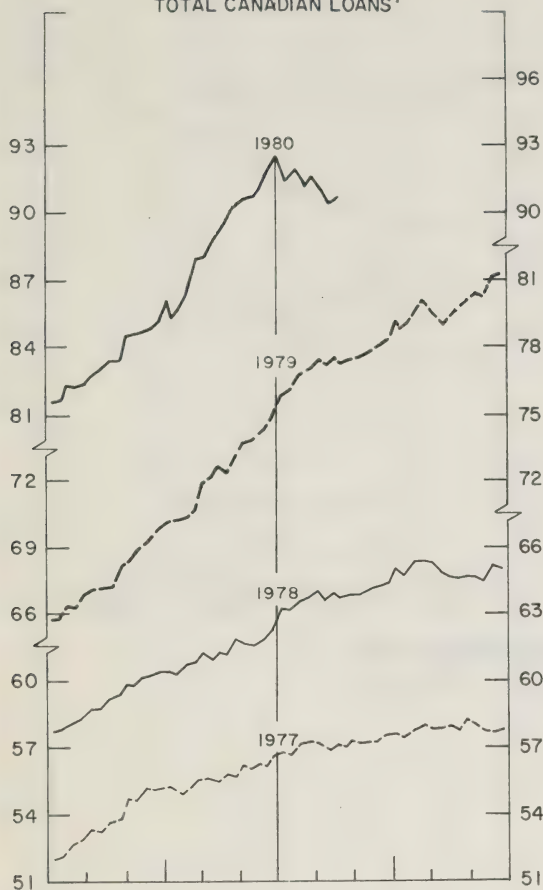


Last date plotted Aug 27
28/8/80

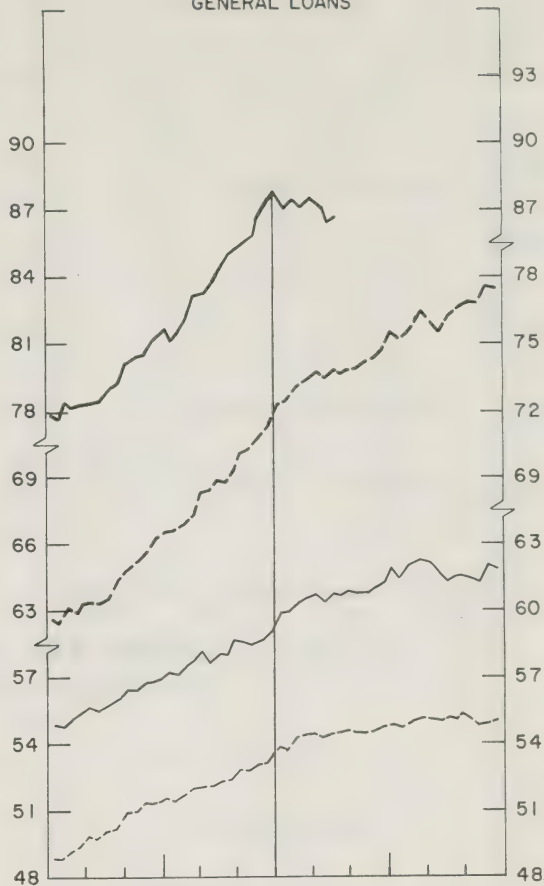
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

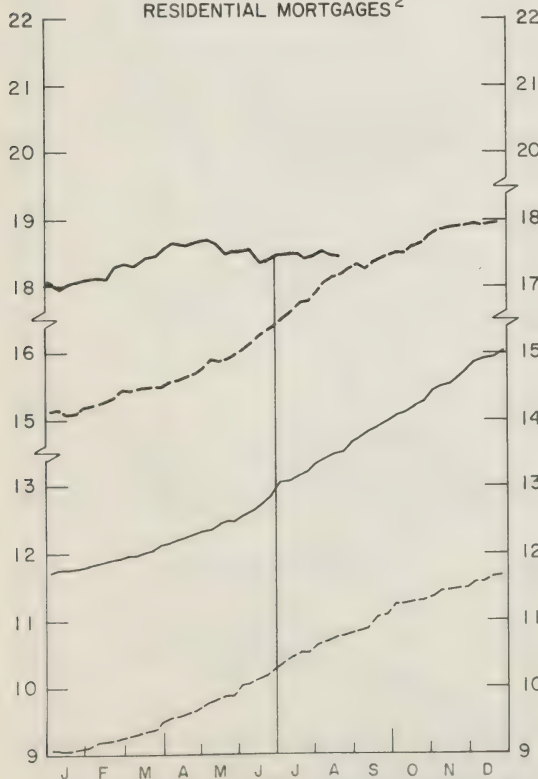
TOTAL CANADIAN LOANS¹



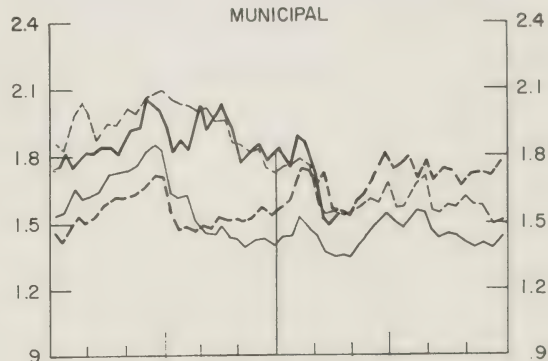
GENERAL LOANS



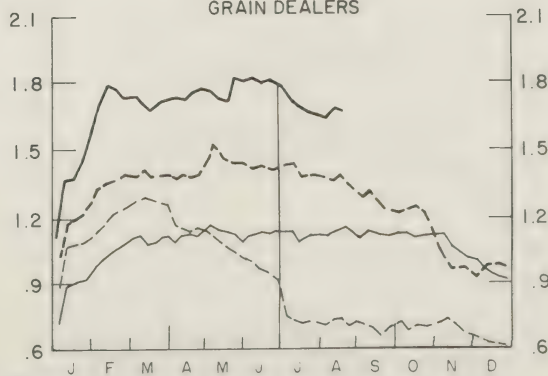
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

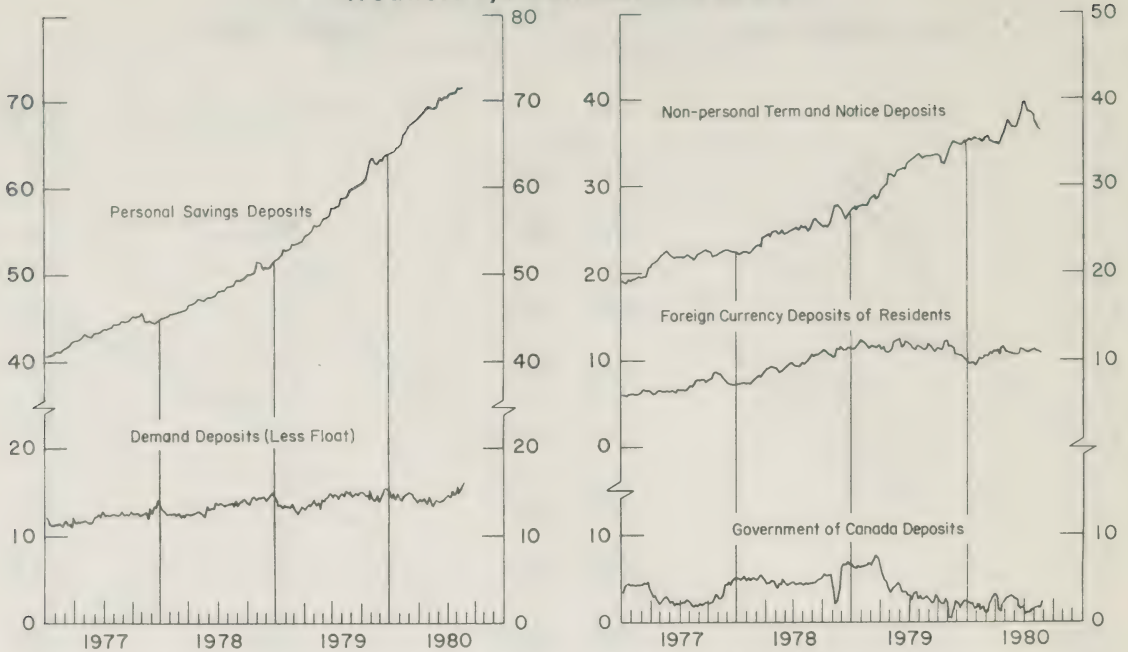
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Aug 20

28/8/80

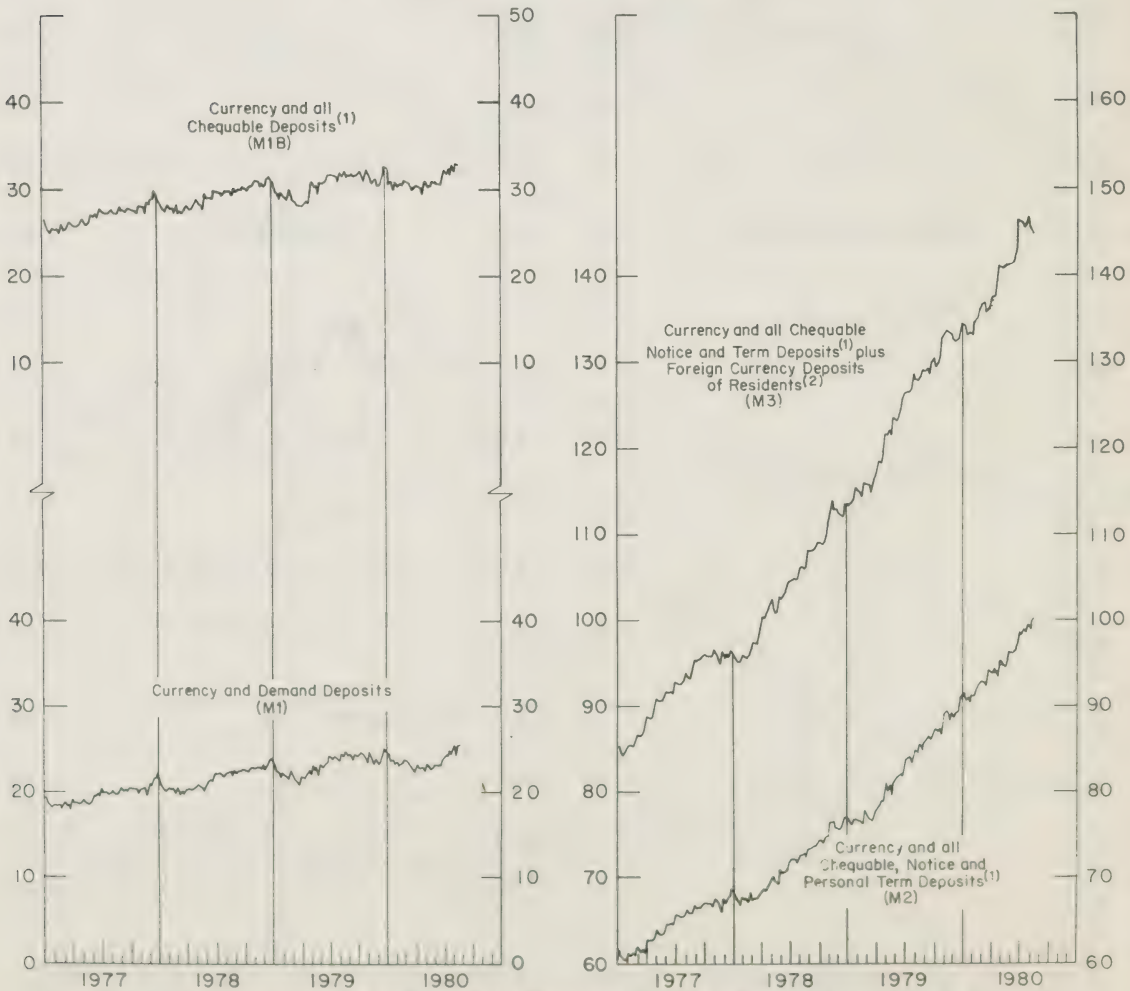
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



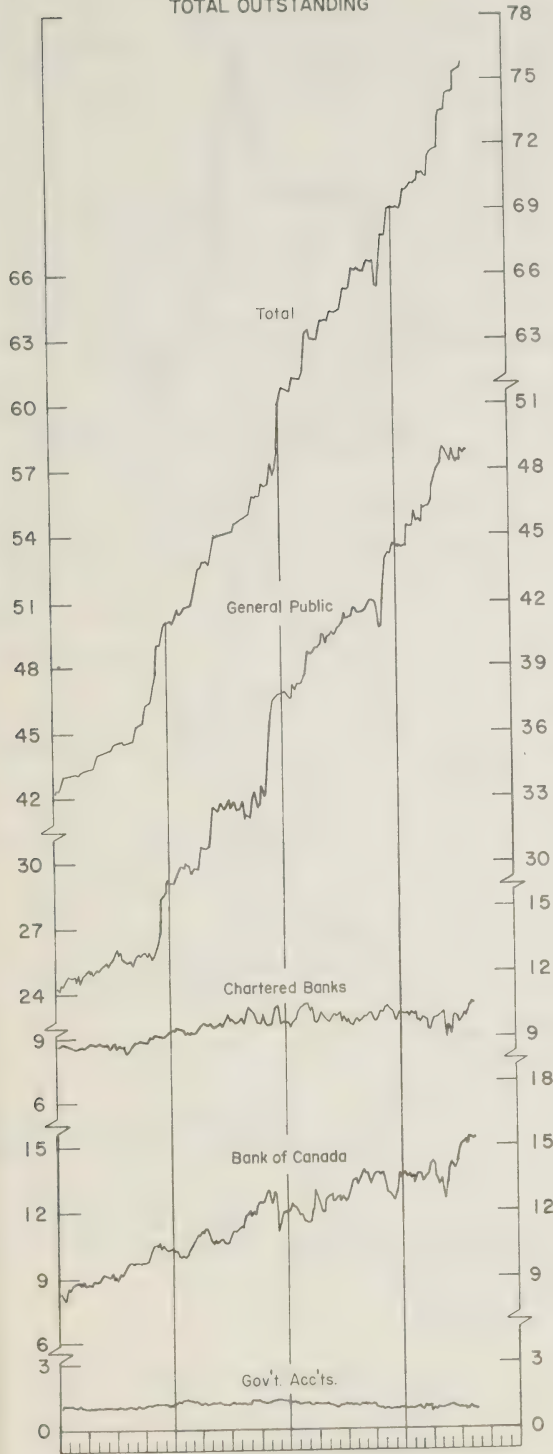
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

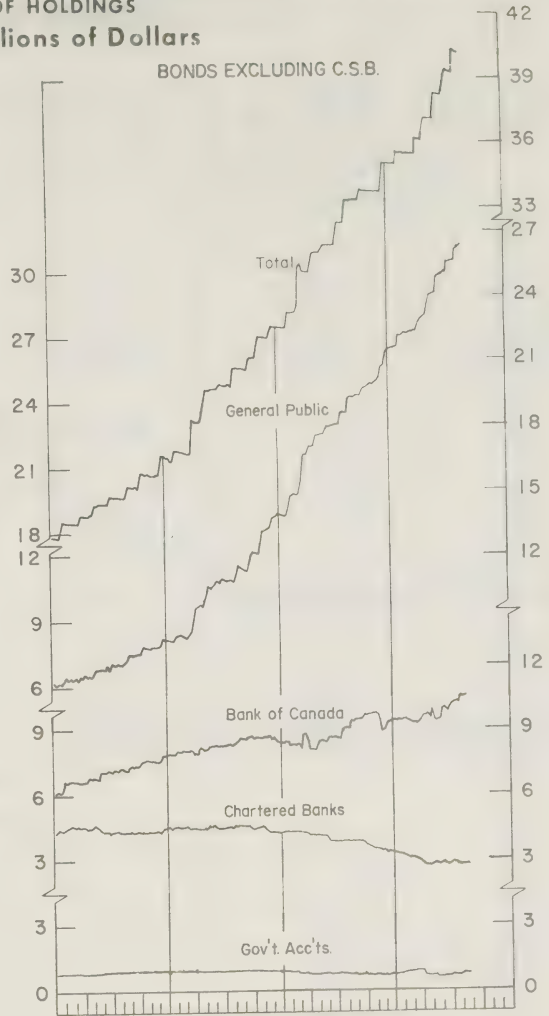
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

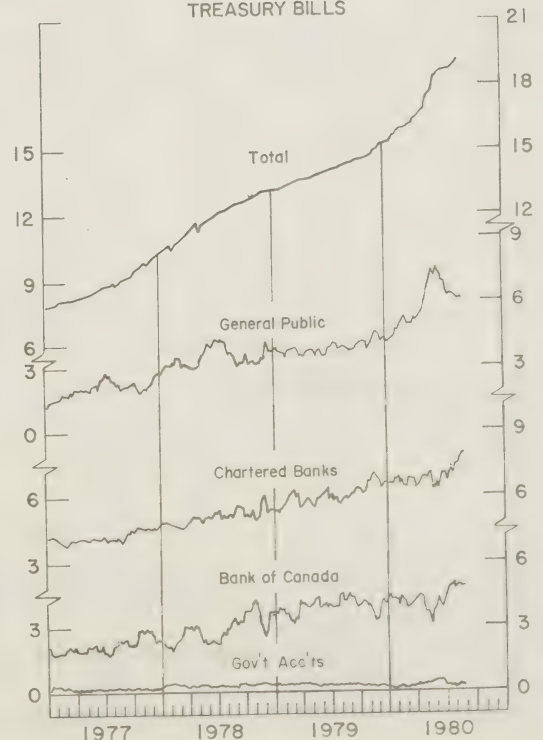
TOTAL OUTSTANDING



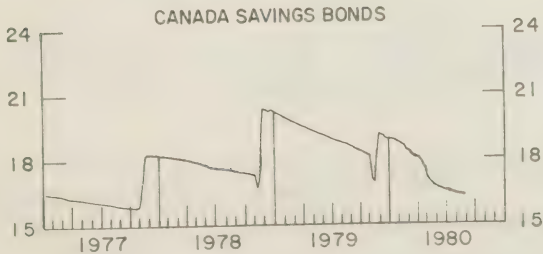
BONDS EXCLUDING C.S.B.



TREASURY BILLS



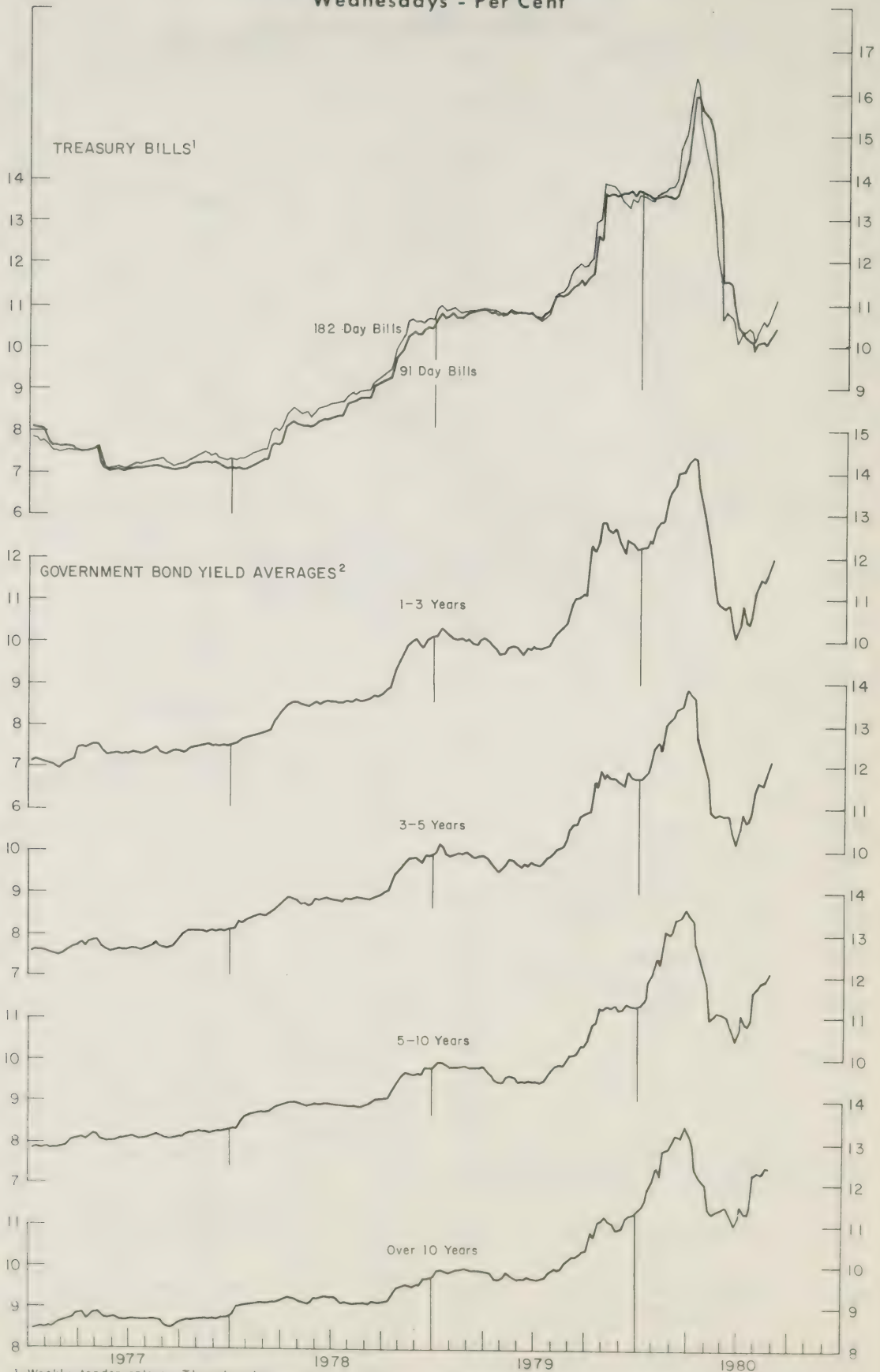
CANADA SAVINGS BONDS



Last date plotted: Aug 27
28/8/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Aug. 27
28/8/80

CAI
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on before
time

Bank of Canada

September 4, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Sept. 3/80	Aug. 27/80	Sept. 5/79
(Millions of dollars)			
Assets			
Government of Canada securities			
Treasury bills	4,969.2	209.5	763.0
Other - 3 years and under	4,205.1	552.4	171.3
- Over 3 years	6,085.8	-559.4	755.8
Total	15,260.0	202.5	1,690.1
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-89.0)	(-)
Bankers' acceptances	-	-1.0	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-1.0)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	198.5	26.8	-261.9
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	793.4	174.6	173.2
Total assets	16,469.5	402.9	1,425.1
Liabilities			
Notes in circulation	10,225.2	120.4	623.4
Canadian dollar deposits:			
Government of Canada	200.8	186.5	191.8
Chartered banks	5,112.2	-24.3	451.4
Other	108.4	-2.3	30.4
Foreign currency liabilities	99.1	25.7	-6.2
All other liabilities	723.7	97.0	134.2
Total liabilities	16,469.5	402.9	1,425.1
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	19,390	200	5,005
Canada Savings Bonds	16,334	-11	-2,217
All other direct and guaranteed securities	40,247	-	6,889
Total	75,971	190	9,677
Held by:			
Bank of Canada - Treasury bills	5,126	229	820
Other securities	10,409	-7	966
Chartered banks - Treasury bills	7,889	-32	1,807
Other securities	2,706	-14#	-1,176
Govt. accounts - Treasury bills	227	-3	-95
Other securities	705	1	-35
General public - Canada Savings Bonds	16,334	-11	-2,217
(residual) Treasury bills	6,147	6	2,473
Other securities	26,427	21#	7,134
Total	75,971	190	9,677
GOVERNMENT OF CANADA BALANCES⁽²⁾	1,904	-600#	-950

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(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Sept. 3/80	Aug. 27/80	Aug. 20/80	Aug. 29/7
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,112	5,137	73	564
Bank of Canada notes	1,453*	1,532	-68#	146
Day-to-day loans	279	191	9	-90
Treasury bills	7,889	7,922	22	2,022
Other Government securities				
- 3 years and under	2,778	1,354	-3	-768
- Over 3 years		1,438	-24	-410
Special call loans ⁽¹⁾	1,254*	1,030	-48	293
Other call and short loans ⁽¹⁾	310*	367	-46	-64
Sub-total	19,075*	18,971	-86#	1,693
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		138	78	-97
Loans to municipalities		1,552	8	18
Loans to grain dealers		1,660	-17	335
Canada Savings Bond loans		129	-13	20
Loans to instalment finance companies		670	28#	258
General loans		86,345	-425#	12,429
Mortgages insured under the N.H.A.		9,908	-	24
Other residential mortgages		8,642	47	1,248
Provincial securities		288	-7	-69
Municipal securities		297	-10	-110
Corporate securities		6,940	-50	-943
Sub-total		116,567	-361#	13,112
Total Canadian Dollar Major Assets		135,537	-446#	14,805
Net Foreign Currency Assets		-3,255	-237#	907
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	551	617	-122	22
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	405	481	-179	-51
Total	956	1,099	-302	-29

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Sept. 3/80	Aug. 27/80	Increase since	
			Aug. 20/80	Aug. 29/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	71,968		171#	12,653
Chequable	(6,702)		(40)	(-449)
Non-chequable	(34,460)		(98)#	(7,439)
Fixed-term	(30,805)		(34)#	(5,663)
Non-personal term and notice deposits	36,134		-298#	2,753
Chequable	(724)		(30)#	(200)
Non-chequable	(2,011)		(-130)#	(625)
Bearer term notes	(6,186)		(-44)	(-1,016)
Other fixed-term	(27,213)		(-154)#	(2,944)
Demand deposits (less private float)(1)	15,223		-849#	-9
Sub-total	123,325		-976#	15,398
Government of Canada deposits	2,489	1,703	253#	-548
Total deposits (less private float)(1)	125,814		-723#	14,849
Estimated private float (1)	1,247		832#	604
Gross Canadian dollar deposits	127,061		108#	15,453
(Estimated total float)	(1,555)		(1,083)#	(450)
<u>Monetary Aggregates</u>				
Currency outside banks	9,563		52#	507
Currency and demand deposits ⁽²⁾ (M1)	24,787		-797#	498
Currency and all chequable deposits ⁽²⁾ (M1B)	32,213		-728#	249
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)	99,489		-726#	13,976
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	144,238		-772#	15,192
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) ⁽³⁾				
- Deposits - Total	11,350		153#	-712
- Swapped ⁽⁴⁾	(903)	(824)	(-19)	(-1,479)
- Other	(10,447)		(171)#	(767)
- Loans	7,761		-39#	709
2. Bankers' acceptances outstanding	5,529		326	3,105
3. Debentures issued and outstanding	2,069		-	8

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency

		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980						
May	21	11,790	5,741	84,688R	89,608	134,166
	28	9,947	4,281	85,372R	90,393	133,475
June	4	10,542	4,281	85,646R	90,684	134,188
	11	10,146	4,028	86,033R	90,746	134,014
	18	11,198	5,063	86,651	91,183	135,291
	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,734R	87,861	92,569	136,422
	9	11,755	5,546R	87,056	91,453	136,127
	16	11,749	5,570R	87,414	91,929	136,636
	23	11,757	5,606R	87,120	91,387	136,017
	30	11,532	5,253R	87,505	91,683	135,910
Aug.	6	11,603	5,267R	87,133	91,035	135,613R
	13	11,949	5,722R	86,505R	90,401R	135,391R
	20	12,392	6,084R	86,770R	90,691R	135,984R
	27	12,303	5,998	86,345	90,363	135,537

Monetary Aggregates

		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980						
May	21	9,277	23,260	30,652	95,672	141,191
	28	9,330	23,892R	31,310R	96,406R	141,697
June	4	9,384	23,647	31,155	96,626	141,784R
	11	9,299	23,597	30,929	96,500	142,177R
	18	9,243	23,540	30,858	96,479	143,028R
	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559	32,325	98,456	146,541
	9	9,617	24,516R	32,014R	98,188R	146,436R
	16	9,581	25,169R	32,582R	98,986R	146,143R
	23	9,508	24,658R	32,006R	98,522R	145,640R
	30	9,633	25,444R	32,890R	99,509R	146,832R
Aug.	6	9,744R	24,959R	32,494R	99,516R	145,590R
	13	9,599R	25,431R	32,844R	99,925R	145,265R
	20	9,511R	25,584R	32,941R	100,215R	145,010R
	27	9,563	24,787	32,213	99,489	144,238

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Sept. 3/80	Sept. 2-3/80	Aug. 18-29/80
Cash reserves - statutory basis	6,644	6,722	6,624
Required minimum	6,577	6,577	6,562
Excess	67	145	63
Excess as a ratio of statutory deposits	.05%	.11%	.05%
Cumulative excess at end of period		290	626

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Sept. 3/80	Sept. 2-3/80	Month of August/80
Secondary reserves - statutory basis	8,236	8,315	8,047
Required minimum	6,370	6,370	6,410
Excess	1,866	1,945	1,637
Excess as a ratio of statutory deposits	1.46%	1.53%	1.28%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Sept. 3/80	Aug. 27/80	Aug. 20/80
Excess secondary reserves	1,866	1,789	1,686
Other Canadian liquid assets	4,263	4,209	4,398
Total	6,129	5,998	6,084
Total as a ratio of Canadian dollar major assets	n.a.	4.4%	4.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 3/80	Aug. 27/80	Aug. 20/80
Net float	-26.8	-24.2	-6.2
Securities held under resale agreements	-	-90.3	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 3/80	Aug. 27/80	Aug. 20/80
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	4.3	90.6	14.6
Maximum during week	17.0	235.5	56.1

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August in millions of dollars were: demand deposits 17,919.0; notice deposits 110,288.5; statutory note holdings 1,511.6 and the minimum average deposit with the Bank of Canada 5,050.2. The figures for September in millions of dollars are: demand deposits 18,513.2**; notice deposits 108,883.9**; statutory note holdings 1,532.0** and the minimum average deposit with the Bank of Canada 5,045.0**. The required ratio for August was 5.12; September is 5.16.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

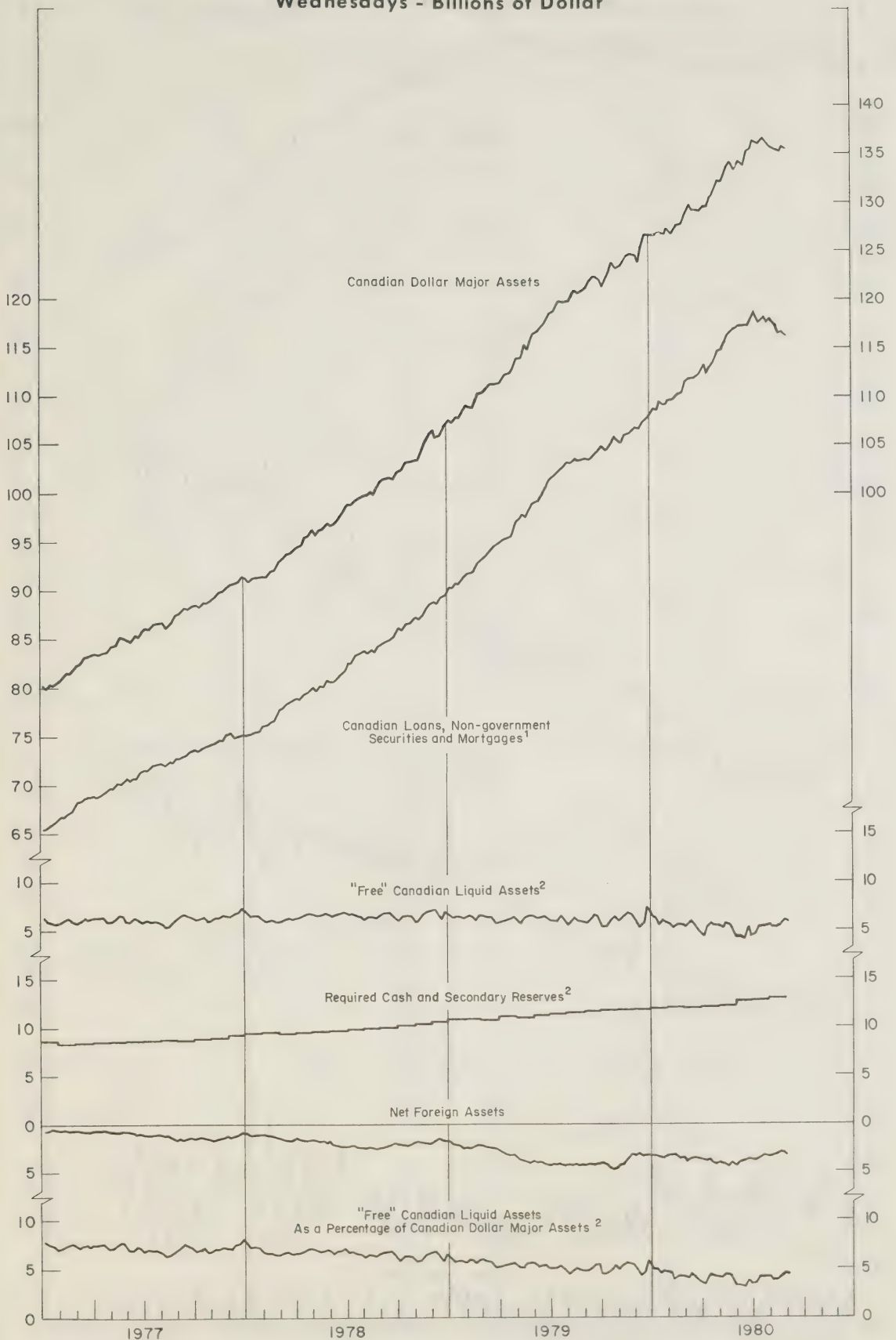
1. Interest Rates and Government of Canada Security Yields	Week ending		
	Sept. 3/80	Aug. 27/80	Aug. 20/80
<u>Day-to-Day Loans</u>			
High	10 1/2	11	10 1/4
Low	6	9	7
Close	9 1/4	10 1/4	10 1/4
Average of closing rates	8.94	10.03	9.80
<u>Average Treasury Bill Rate at Tender</u>	Sept. 4/80	Aug. 28/80	Aug. 21/80
91 day bills	10.32	10.49	10.20
182 day bills	10.87	11.12	10.66
<u>Bank Rate</u> ⁽¹⁾	10.57	10.74	10.45
<u>Government Bond Yields</u> ⁽²⁾	Sept. 3/80	Aug. 27/80	Aug. 20/80
8 3/4% June 1, 1981	11.31	11.40	11.27
9 1/4% Feb. 1, 1982	11.53	11.66	11.40
11 3/4% Dec. 15, 1982	11.78	12.09	11.76
11 1/4% Mar. 15, 1983	11.86	12.02	11.73
4 1/2% Sept. 1, 1983	11.05	11.39	11.03
10% June 1, 1984*	11.94	12.29	11.90
11 1/2% Dec. 15, 1984	11.98	12.21	11.96
11 1/4% July 1, 1985	12.01	12.24	11.95
8 1/4% July 1, 1987	12.15	12.27	12.01
11 1/4% Dec. 15, 1989	12.39	12.51	12.39
9 1/2% June 15, 1994	12.27	12.50	12.47
10% Oct. 1, 1995	12.24	12.40	12.40
9 1/4% May 15, 1997	12.31	12.57	12.57
9 1/2% Oct. 1, 2001	12.35	12.54	12.52
11 1/4% Dec. 15, 2002*	12.52	12.69	12.68
11 3/4% Feb. 1, 2003	12.57	12.69	12.67
10 1/4% Feb. 1, 2004	12.43	12.62	12.61
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	11.92	11.98	11.65
3 - 5 years	11.95	12.23	11.81
5 - 10 years	11.89	12.11	11.93
Over 10 years	12.19	12.40	12.42
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾			
	Sept. 3/80	Aug. 27/80	Aug. 20/80
<u>Spot rates</u>			
High	116.18	116.31	116.52
Low	115.34	115.65	115.77
Close	116.18	115.88	116.09
Noon average	115.66	115.93	116.15
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.26D	.37D	.18D
Noon average	.31D	.22D	.07D

- 1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- 2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.92% as of September 3, 1980.
- 3) Rates prevailing on the interbank market in Canada.
- 4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollar



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

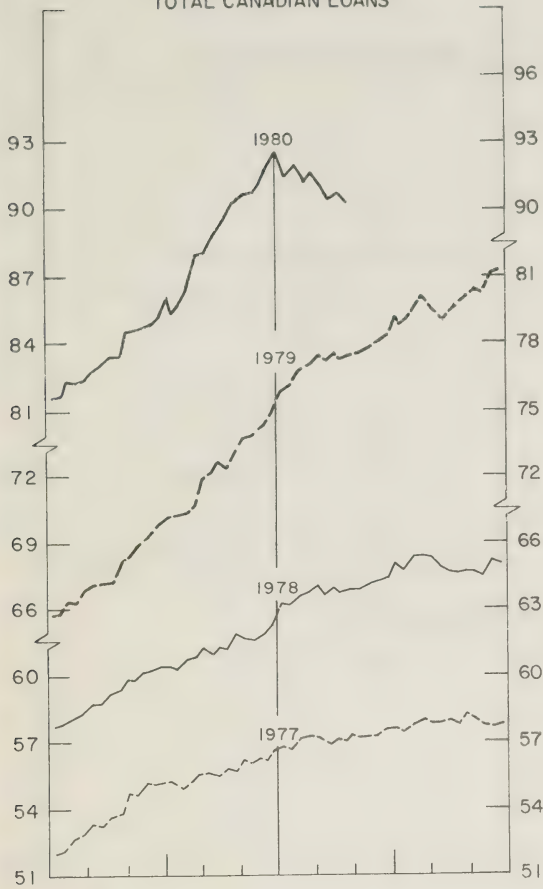


Last date plotted Sept 3
4/9/80

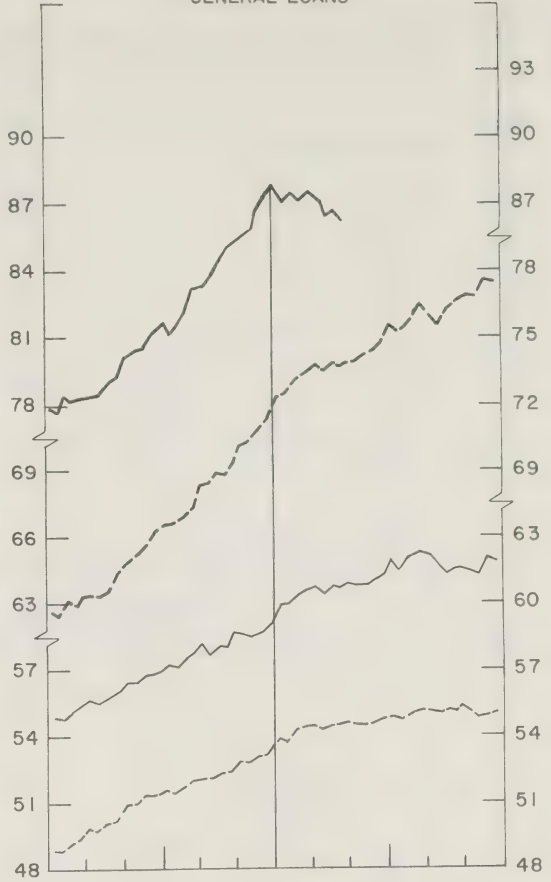
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

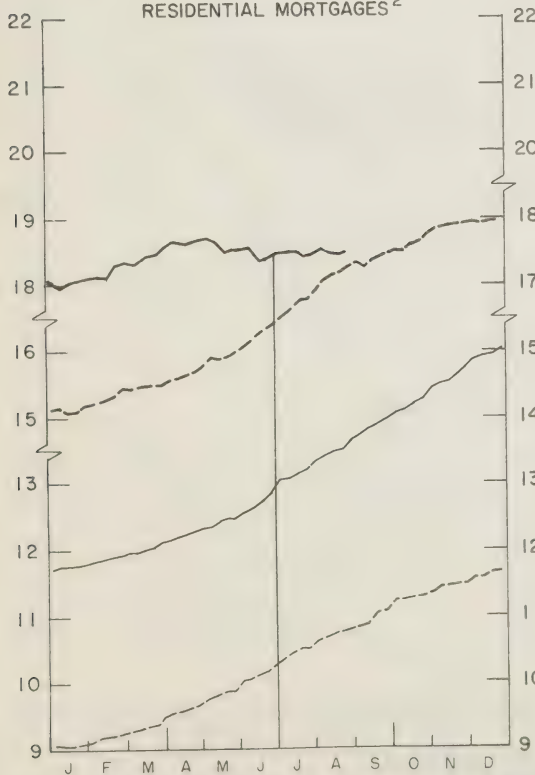
TOTAL CANADIAN LOANS¹



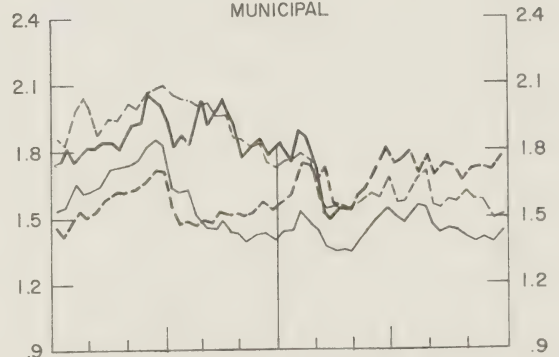
GENERAL LOANS



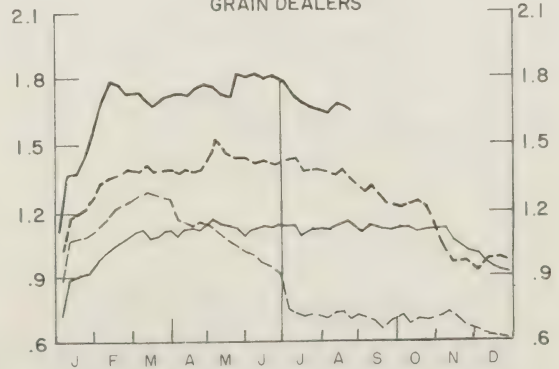
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS

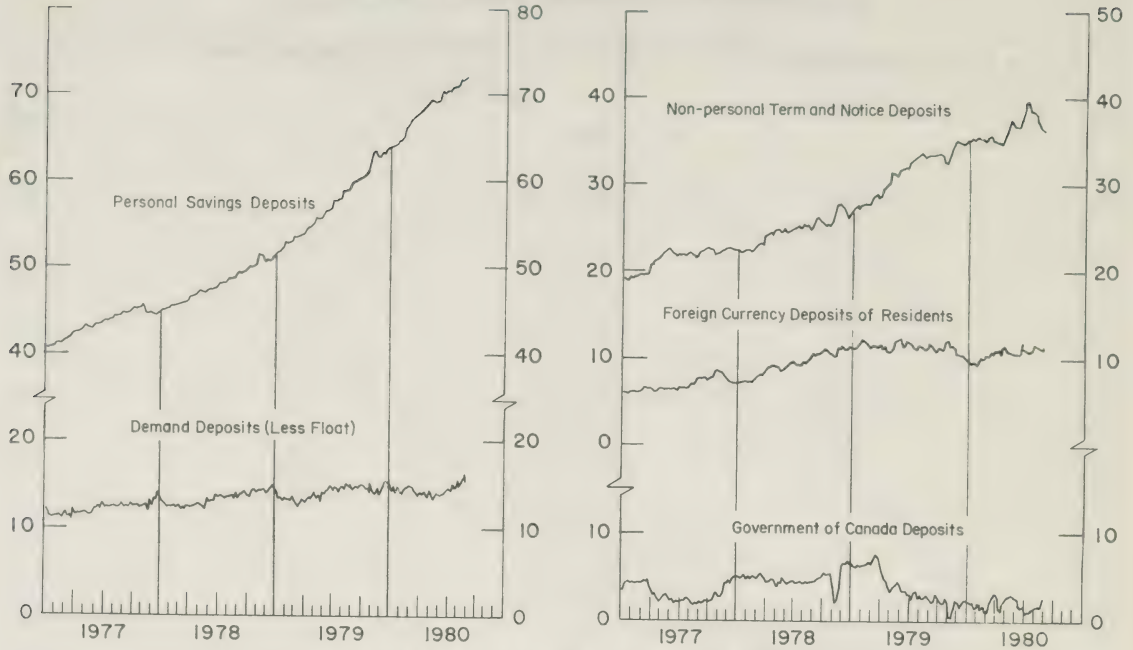


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

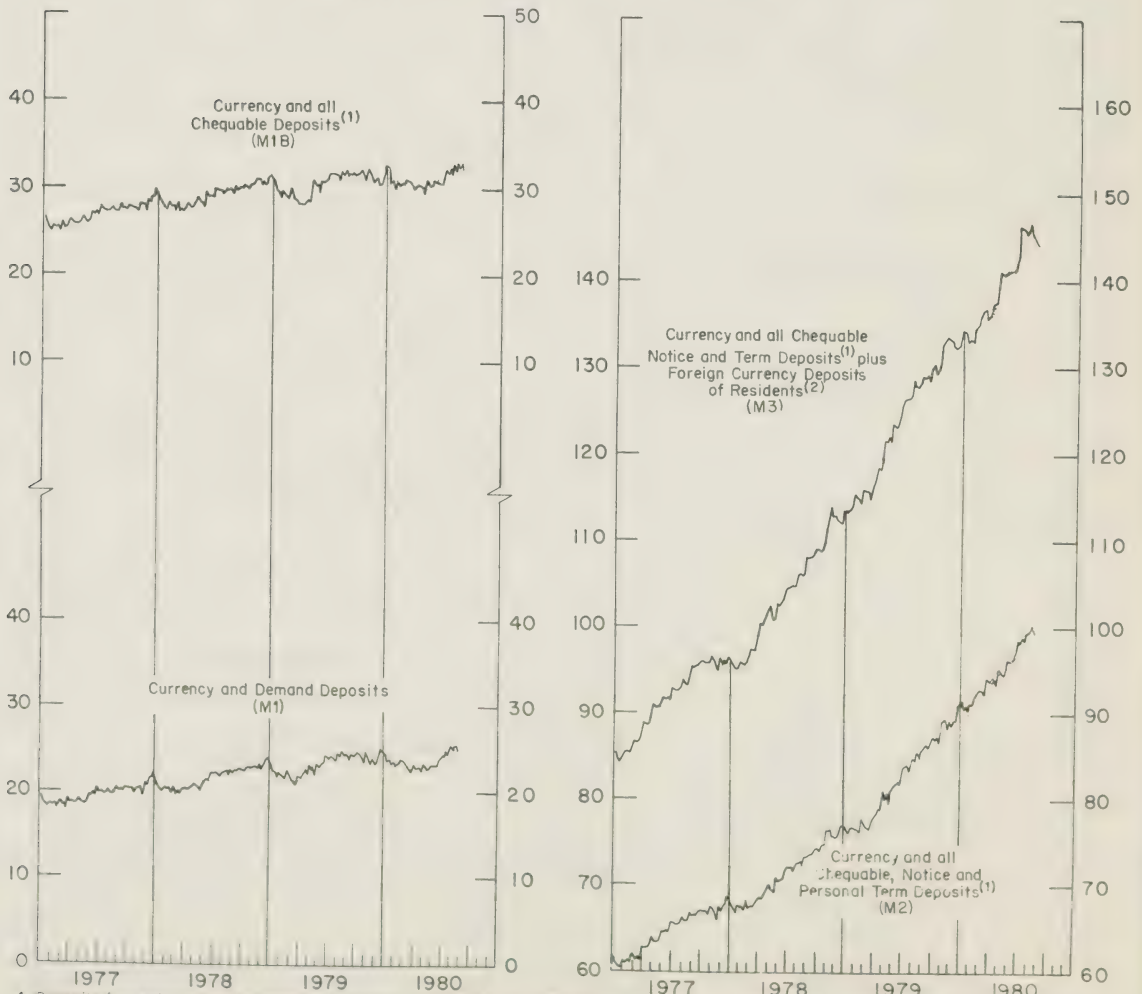
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



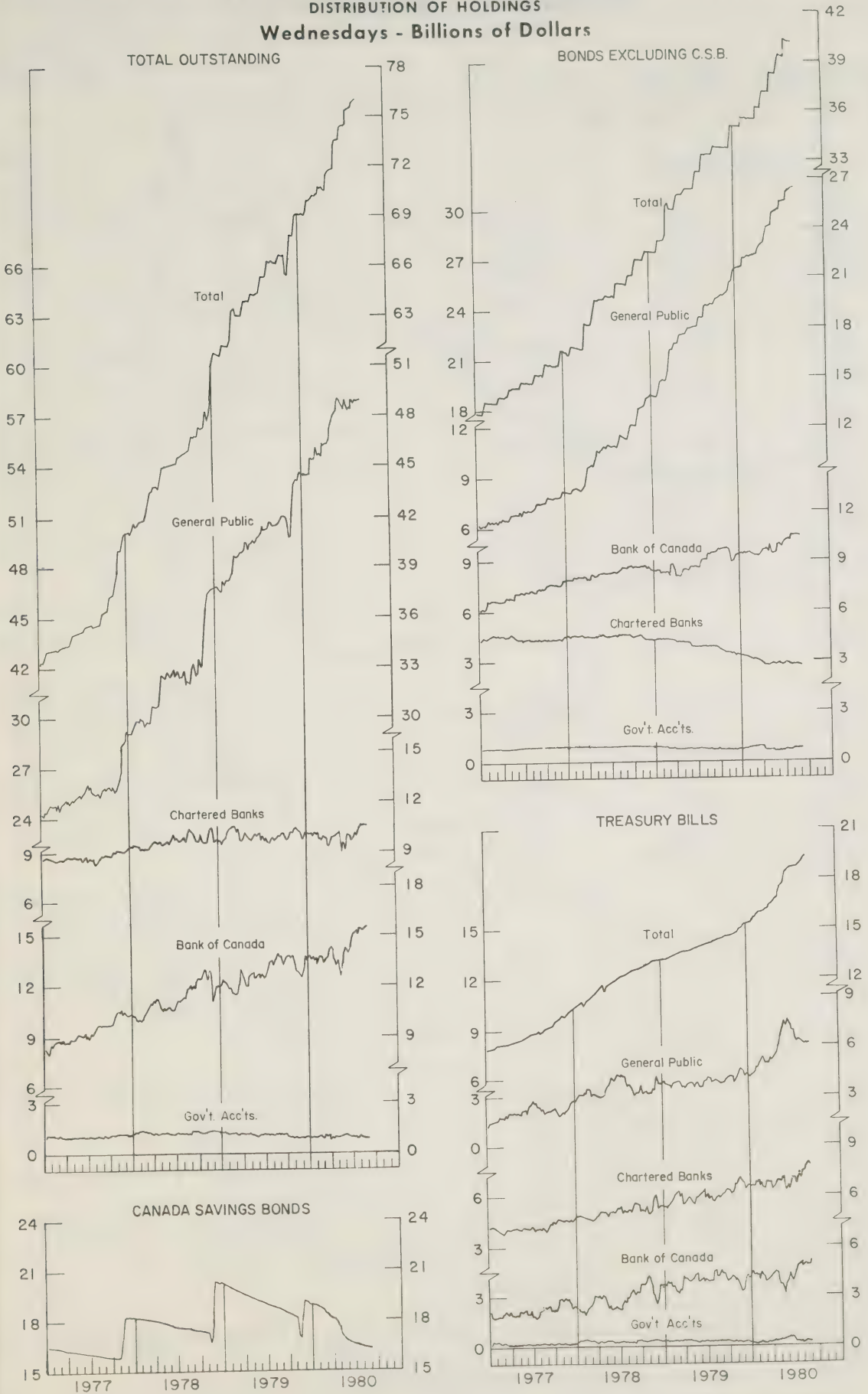
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Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- 2 Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Aug. 27
4/9/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

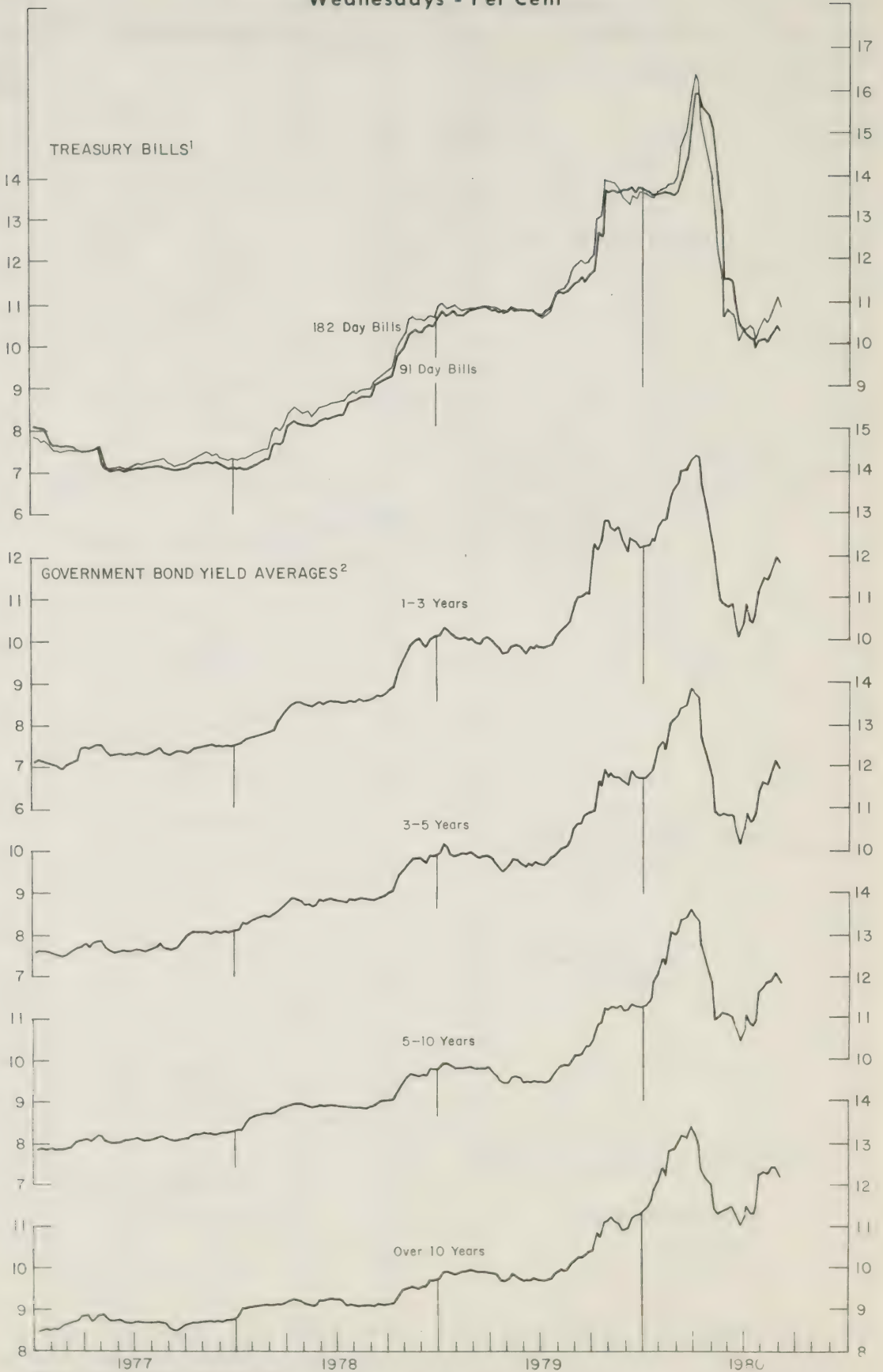
Wednesdays - Billions of Dollars



Last date plotted: Sept. 3
4/9/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Sept 3
4/9/80

Not for publication before
time

Bank of Canada

September 11, 1980

CAI

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WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Sept. 10/80

Increase since
Sept. 3/80 Sept. 12/79

(Millions of dollars)

<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,942.6	-26.6	732.9
Other - 3 years and under	4,220.1	15.0	183.3
- Over 3 years	6,086.2	0.4	759.1
Total	15,248.9	-11.1	1,675.3
(Amount of foregoing held under Purchase and Resale Agreements)	(205.4)	(205.4)	(199.5)
Bankers' acceptances	25.8	25.8	25.8
(Amount of foregoing held under Purchase and Resale Agreements)	(25.8)	(25.8)	(25.8)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	200.5	2.0	-340.1
Investment in the Industrial Development Bank	217.6	-	-176.2
All other assets	476.2	-317.3	-79.6
Total assets	16,168.9	-300.5	1,105.3
<u>Liabilities</u>			
Notes in circulation	10,264.0	38.8	621.9
Canadian dollar deposits:			
Government of Canada	12.6	-188.2	1.5
Chartered banks	5,073.9	-38.3	474.2
Other	106.0	-2.4	28.4
Foreign currency liabilities	53.1	-46.0	-163.9
All other liabilities	659.3	-64.4	143.3
Total liabilities	16,168.9	-300.5	1,105.3
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	19,470	80	5,060
Canada Savings Bonds	16,316	-18	-2,146
All other direct and guaranteed securities	40,246	-1	6,889
Total	76,032	61	9,802
<u>Held by:</u>			
Bank of Canada - Treasury bills	5,093	-33	783
Other securities	10,424	15	982
Chartered banks - Treasury bills	7,882	-6	1,781
Other securities	2,685	-34#	-1,143
Govt. accounts - Treasury bills	205	-22	-84
Other securities	704	-#	-36
General public - Canada Savings Bonds	16,316	-18	-2,146
(residual) Treasury bills	6,290	142#	2,580
Other securities	26,434	17#	7,087
Total	76,032	61	9,802
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>			
	2,039	135	-344

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Sept. 10/80	Sept. 3/80	Aug. 27/80	Sept. 5/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,074	5,112	-24	451
Bank of Canada notes	1,563*	1,456	-72#	138
Day-to-day loans	71	279	88	98
Treasury bills	7,882	7,889	-33	1,807
Other Government securities				
- 3 years and under	2,756	1,350	-4	-775
- Over 3 years		1,440	1	-391
Special call loans (1)	1,023*	1,254	224	639
Other call and short loans (1)	311*	310	-56#	-156
Sub-total	18,680*	19,089	124#	1,811
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		141	3	-117
Loans to municipalities		1,510	-47#	-86
Loans to grain dealers		1,599	-57#	301
Canada Savings Bond loans		111	-12#	13
Loans to instalment finance companies		602	-68	157
General loans		86,456	65#	12,489
Mortgages insured under the N.H.A.		9,914	6	2
Other residential mortgages		8,680	38	1,266
Provincial securities		284	-4	-73
Municipal securities		304	6	-102
Corporate securities		6,947	7	-810
Sub-total		116,547	-63#	13,041
Total Canadian Dollar Major Assets		135,637	62#	14,852
Net Foreign Currency Assets		-3,071	184	1,164
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	507	545	-72	9
(included in less liquid Canadian assets)				
Chartered bank instruments (2)	462	404	-77	-250
(not included in total Canadian dollar major assets)				
Total	969	949	-149	-242

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Sept. 10/80	Sept. 3/80	Aug. 27/80 Sept. 5/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	72,638	657#	12,684
Chequable	(6,951)	(239)#	(-369)
Non-chequable	(35,003)	(516)#	(7,630)
Fixed-term	(30,685)	(-98)#	(5,423)
Non-personal term and notice deposits	36,101	-28#	2,704
Chequable	(772)	(52)#	(231)
Non-chequable	(2,125)	(107)#	(629)
Bearer term notes	(6,017)	(-168)	(-1,035)
Other fixed-term	(27,187)	(-19)#	(2,879)
Demand deposits (less private float)(1)	15,382	130#	718
Sub-total	124,122	759#	16,105
Government of Canada deposits	1,703	-786	-1,141
Total deposits (less private float)(1)	125,825	-27#	14,964
Estimated private float (1)	2,485	1,156#	245
Gross Canadian dollar deposits	128,309	1,128#	15,208
(Estimated total float)	(2,683)	(1,046)#	(77)
<u>Monetary Aggregates</u>			
Currency outside banks	9,760	192#	542
Currency and demand deposits(2) (M1)	25,142	322#	1,260
Currency and all chequable deposits(2) (M1B)	32,865	613#	1,122
Currency and all chequable, notice and personal term deposits(2) (M2)	100,677	1,138#	14,804
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,077	800#	16,032
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	11,196	-150#	-615
- Swapped(4)	(825)	(-78)	(-1,750)
- Other	(10,372)	(-72)#	(1,134)
- Loans	8,041	279#	919
2. Bankers' acceptances outstanding	5,797	270#	3,403
3. Debentures issued and outstanding	2,069	-	8

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

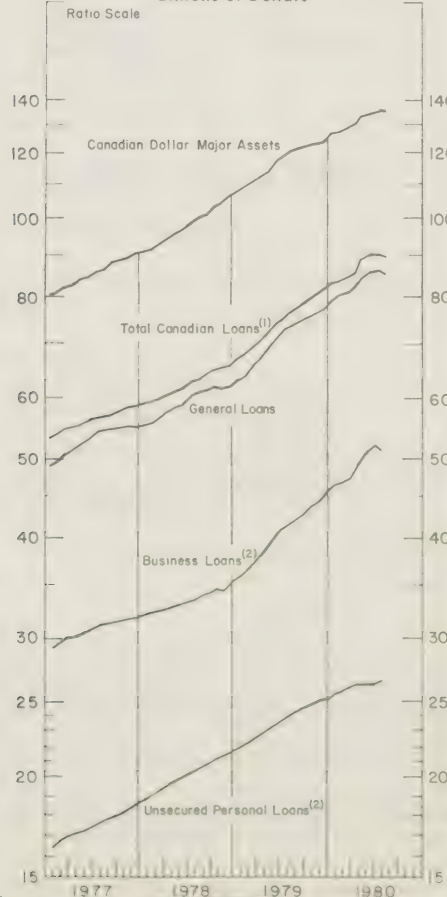
	Total Canadian Dollar		Loans in Canadian Currency							
	Major Assets		Total (1)		General		Business (2)		Unsecured personal (2)	
	Unadjusted B499	Seasonally adjusted B1617	Unadjusted B420	Seasonally adjusted B1605	Unadjusted B425	Seasonally adjusted B1606	Unadjusted B1401	Seasonally adjusted B1607	Unadjusted B1408	Seasonally adjusted B1608
1979										
June	116,727	116,705	74,333	74,002	70,711	70,390	41,119	40,753	23,811	23,576
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,448	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,720	77,862	77,803	74,341	73,863	42,796	42,555	24,899	24,667
Oct.	122,389	122,826	79,416	79,357	75,809	75,404	43,599	43,725	25,148	24,949
Nov.	123,848	123,968	79,427	79,796	76,113	76,275	43,754	44,183	25,103	25,066
Dec.	125,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189
1980										
Jan.	126,913	127,219	82,053	83,273	78,144	79,416	45,728	46,554	25,286	25,604
Feb.	127,499	127,877	83,205	83,884	78,914	80,080	46,494	46,773	25,464	25,890
Mar.	129,100	129,033	84,930	84,691	80,633	81,110	47,935	47,560	25,708	26,136
Apr.	130,595R	130,368R	86,469	86,214	81,898	82,128	48,152R	48,810R	26,127R	26,266R
May	133,458	133,170	89,233	88,931	84,326R	84,281R	50,865R	50,532R	26,302R	26,313R
June	134,721	134,694	91,087	90,671	86,381R	85,983R	52,670R	52,188R	26,608R	26,346R
July	136,222R	135,744R	91,808R	90,595R	87,396R	86,055R	52,090	51,153	26,954	26,655
Aug.	135,648	135,637	90,645	89,906	86,712	85,620	a	a	a	a

Monetary Aggregates

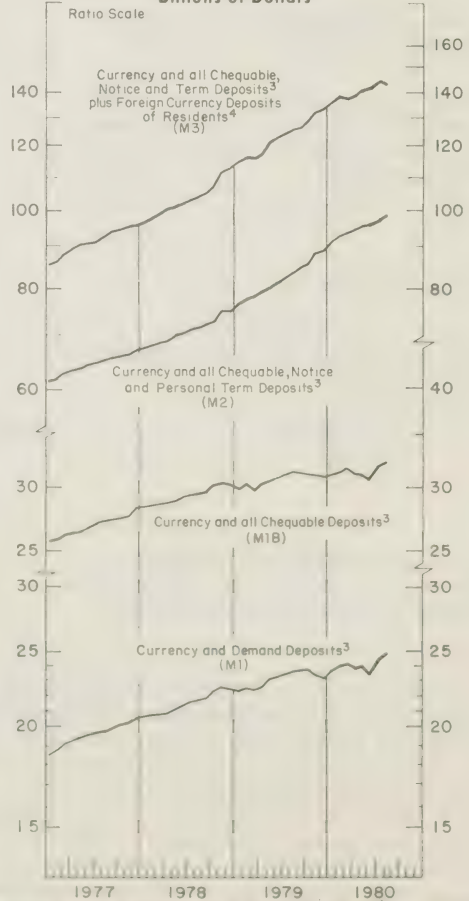
	Currency outside banks		Currency and demand demand (3) (M1)		Currency and all chequable deposits (3) (M1B)		Currency and all chequable notice and personal term deposits (3) (M2)		Currency and all chequable, notice and term deposits (3) plus foreign currency deposits of residents (4) (M3)	
	Unadjusted B2001	Seasonally adjusted B1604	Unadjusted B2013	Seasonally adjusted B1609	Unadjusted B2014	Seasonally adjusted B1620	Unadjusted B2015	Seasonally adjusted B1621	Unadjusted B2016	Seasonally adjusted B1618
1979										
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	124,169	123,367
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,159	9,077	24,068C	23,797C	31,749C	31,314C	87,674C	86,632C	130,459C	129,283C
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,896	23,837	31,238	31,276	90,849	91,377	133,872	136,423
Feb.	8,952	9,175	23,400	24,074	30,713	31,484	91,789	93,126	135,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,097R	9,268R	23,361	23,975	30,711R	31,370R	94,544R	95,475R	138,821R	138,740R
May	9,260	9,414	23,448R	24,018R	30,880R	31,342R	95,689R	96,118R	141,213R	140,553R
June	9,313	9,318	23,634	23,544	31,021	30,869R	96,581	96,275	142,906R	141,981R
July	9,605R	9,382R	24,869R	24,350R	32,363R	31,781R	98,732R	97,992R	146,319R	145,148R
Aug.	9,604	9,521	25,192	24,864	32,626	32,340	99,792	98,888	145,002	143,563

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
(2) As at month-end.
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
(4) Foreign currency deposits of residents booked at chartered banks in Canada.
a Not available.
R Revised.
C Corrected.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
(2) As at month-end. Last month plotted July.
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
(4) Foreign currency deposits of residents booked at chartered banks in Canada.

Last month plotted Aug
11/9/80

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
May	28	9,947	4,281	85,372	90,393	133,475
June	4	10,542	4,281	85,646	90,684	134,188
	11	10,146	4,028	86,033	90,746	134,014
	18	11,198	5,063	86,651	91,183	135,291
	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,733R	87,863R	92,570R	136,422
	9	11,755	5,545R	87,059R	91,456R	136,127
	16	11,749	5,570	87,419R	91,933R	136,636
	23	11,757	5,606	87,126R	91,393R	136,017
	30	11,532	5,252R	87,512R	91,690R	135,910
Aug.	6	11,603	5,267	87,140R	91,042R	135,613
	13	11,949	5,728R	86,511R	90,408R	135,397R
	20	12,392	6,086R	86,805R	90,719R	136,008R
	27	12,302R	5,993R	86,391R	90,412R	135,575R
Sept.	3	12,521	6,146	86,456	90,308	135,637

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
<u>1980</u>						
May	28	9,330	23,892	31,310	96,406	141,697
June	4	9,384	23,647	31,155	96,626	141,784
	11	9,299	23,597	30,929	96,500	142,177
	18	9,243	23,540	30,858	96,479	143,028
	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559	32,325	98,456	146,541
	9	9,617	24,516	32,014	98,188	146,436
	16	9,581	25,169	32,582	98,986	146,143
	23	9,508	24,658	32,006	98,522	145,640
	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	25,010R	32,545R	99,567R	145,590
	13	9,593R	25,429R	32,845R	99,927R	145,265
	20	9,510R	25,511R	32,861R	100,136R	144,875R
	27	9,568R	24,820R	32,252R	99,540R	144,277R
Sept.	3	9,760	25,142	32,865	100,677	145,077

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Sept. 10/80	Sept. 2-10/80	Aug. 18-29/80
Cash reserves - statutory basis	6,608	6,603	6,624
Required minimum	6,575	6,575	6,562
Excess	32	28	63
Excess as a ratio of statutory deposits	.03%	.02%	.05%
Cumulative excess at end of period		198	626

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Sept. 10/80	Sept. 2-10/80	Month of Aug. 1980
Secondary reserves - statutory basis	7,986	8,211	8,047
Required minimum	6,368	6,368	6,410
Excess	1,618	1,843	1,637
Excess as a ratio of statutory deposits	1.27%	1.45%	1.28%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Sept. 10/80	Sept. 3/80	Aug. 27/80
Excess secondary reserves	1,618	1,871	1,789
Other Canadian liquid assets	4,119	4,275	4,204
Total	5,737	6,146	5,993
Total as a ratio of Canadian dollar major assets	n.a.	4.5%	4.4%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 10/80	Sept. 3/80	Aug. 27/80
Net float	+216.2	-26.8	-24.2
Securities held under resale agreements	-231.8	-	-90.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 10/80	Sept. 3/80	Aug. 27/80
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	54.5	4.3	90.6
Maximum during week	236.2	17.0	235.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 18,507.5**; notice deposits 108,857.3**; statutory note holdings 1,533.8** and the minimum average deposit with the Bank of Canada 5,041.4**. The required ratio for September is 5.16.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.
- ** Revised

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

Sept. 10/80

Sept. 3/80

Aug. 27/80

High	10 1/2	10 1/2	11
Low	7 1/2	6	9
Close	10 1/2	9 1/4	10 1/4
Average of closing rates	9.90	8.94	10.03

Average Treasury Bill Rate at Tender

Sept. 11/80

Sept. 4/80

Aug. 28/80

91 day bills	10.48	10.32	10.49
182 day bills	11.04	10.87	11.12

Bank Rate ⁽¹⁾

10.73

10.57

10.74

Government Bond Yields ⁽²⁾

Sept. 10/80

Sept. 3/80

Aug. 27/80

8 3/4% June 1, 1981	11.69	11.31	11.40
9 1/4% Feb. 1, 1982	11.55	11.53	11.66
11 3/4% Dec. 15, 1982	12.09	11.78	12.09
11 1/4% Mar. 15, 1983	12.10	11.86	12.02
4 1/2% Sept. 1, 1983	11.15	11.05	11.39
10% June 1, 1984*	12.31	11.94	12.29
11 1/2% Dec. 15, 1984	12.26	11.98	12.21
11 1/4% July 1, 1985	12.22	12.01	12.24
8 1/4% July 1, 1987	12.28	12.15	12.27
11 1/4% Dec. 15, 1989	12.44	12.39	12.51
9 1/2% June 15, 1994	12.48	12.27	12.50
10% Oct. 1, 1995	12.47	12.24	12.40
9 1/4% May 15, 1997	12.55	12.31	12.57
9 1/2% Oct. 1, 2001	12.54	12.35	12.54
11 1/4% Dec. 15, 2002*	12.70	12.52	12.69
11 3/4% Feb. 1, 2003	12.77	12.57	12.69
10 1/4% Feb. 1, 2004	12.62	12.43	12.62

Government Bond Yield Averages ⁽²⁾

1 - 3 years	12.01	11.92	11.98
3 - 5 years	12.23	11.95	12.23
5 - 10 years	12.07	11.89	12.11
Over 10 years	12.48	12.19	12.40

2. Exchange Rates: U.S. Dollar in
Canadian Cents ⁽³⁾

Sept. 10/80

Sept. 3/80

Aug. 27/80

Spot rates

High	116.48	116.18	116.31
Low	116.05	115.34	115.65
Close	116.39	116.18	115.88
Noon average	116.28	115.66	115.93

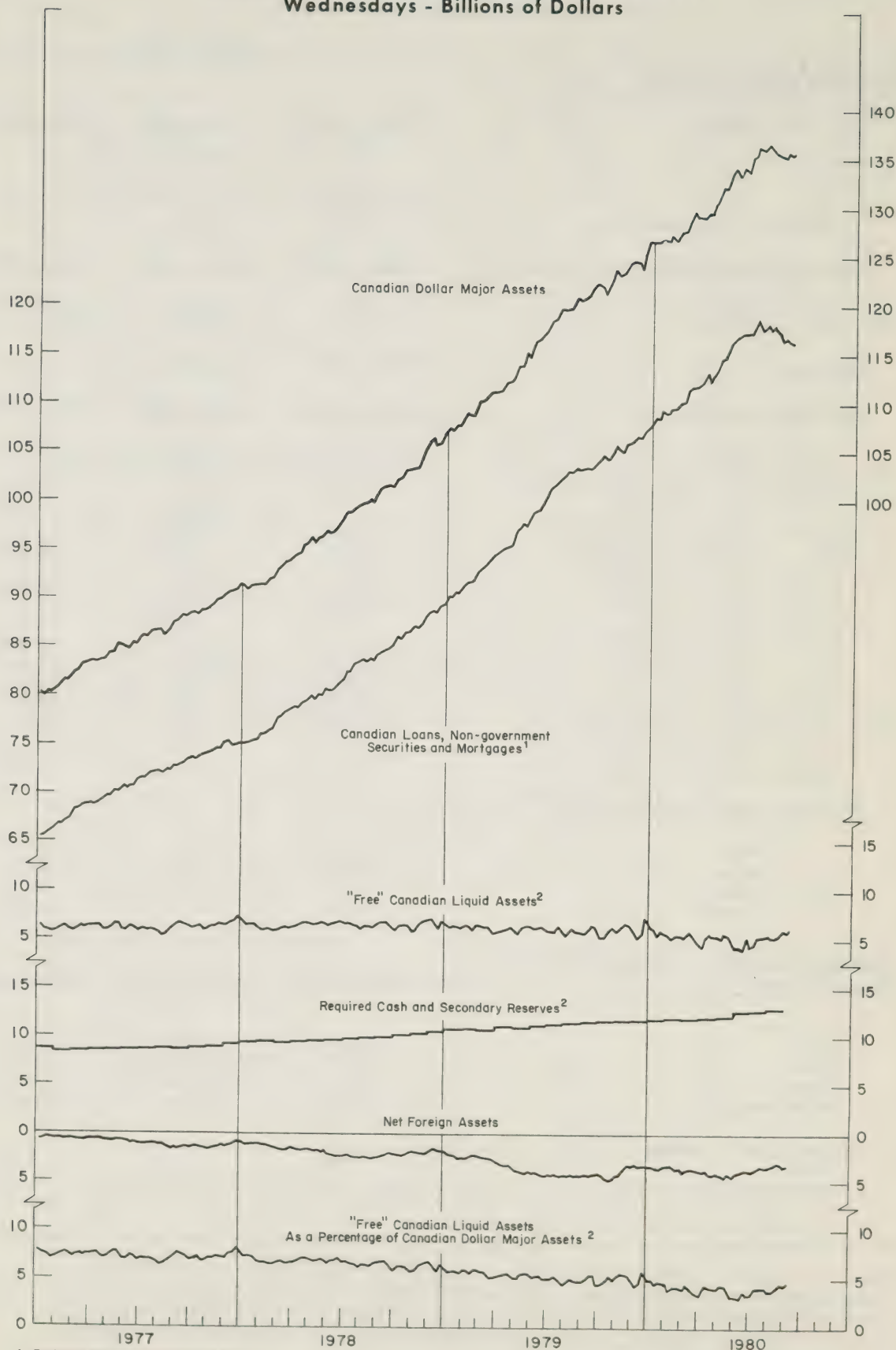
90-day forward spread ⁽⁴⁾

Close	.28D	.26D	.37D
Noon average	.29D	.31D	.22D

-) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
 -) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.01% as of September 10, 1980.
 -) Rates prevailing on the interbank market in Canada.
 -) Premium or discount relative to spot rates on the forward portion of swap transactions.
- Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



Last date plotted: Sept. 3
11/9/80

CHARTERED BANKS - LIQUID ASSETS

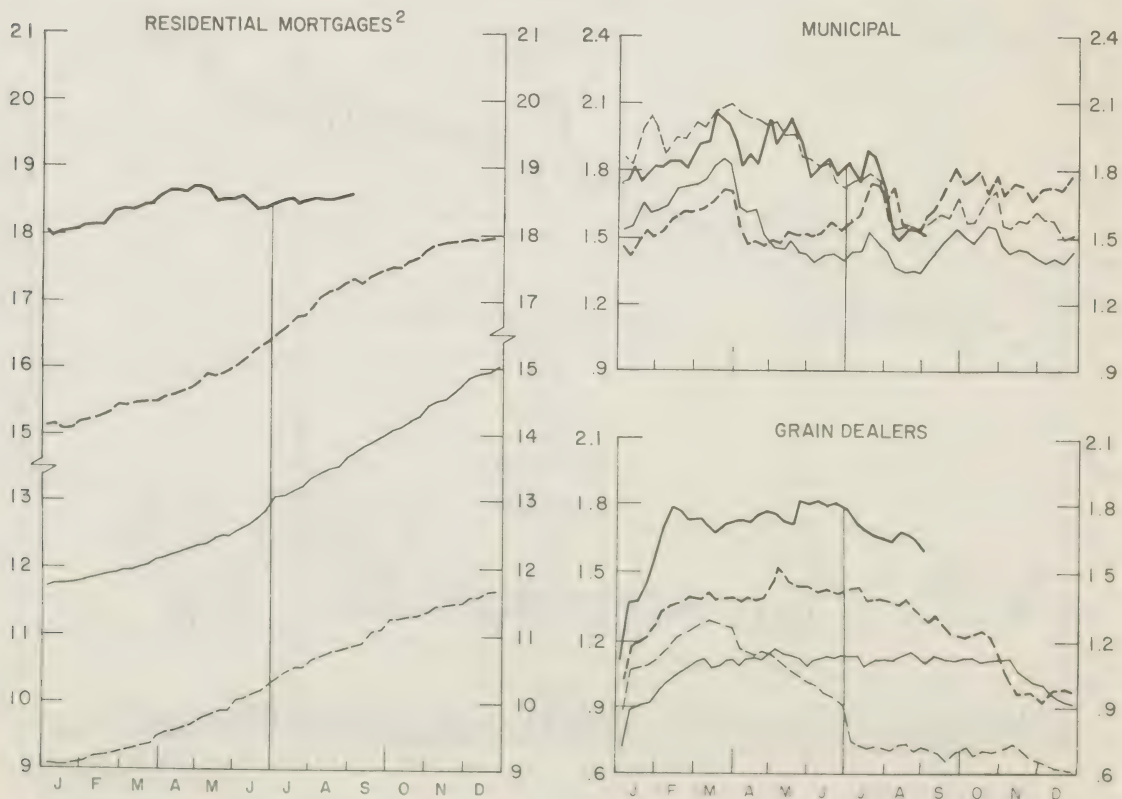
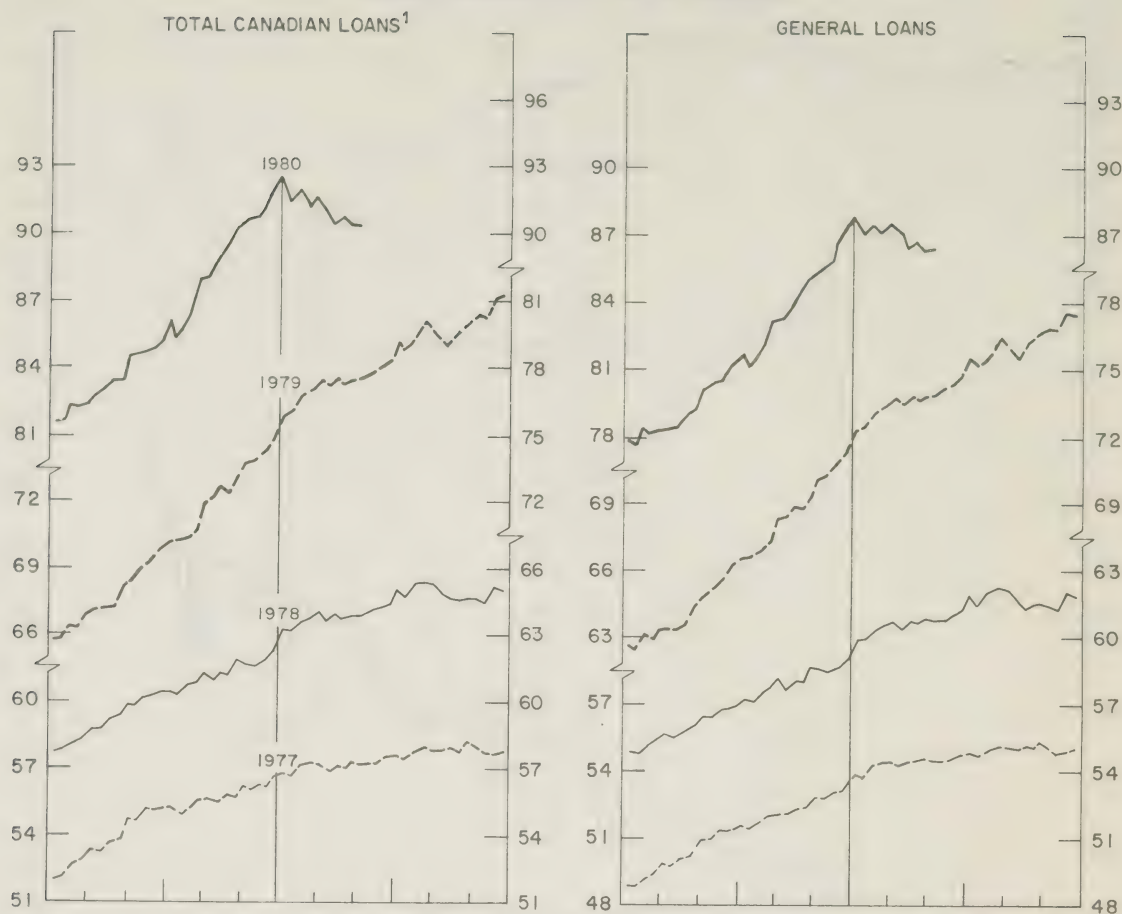
Wednesdays - Billions of Dollars



Last date plotted: Sept. 10
11/9/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



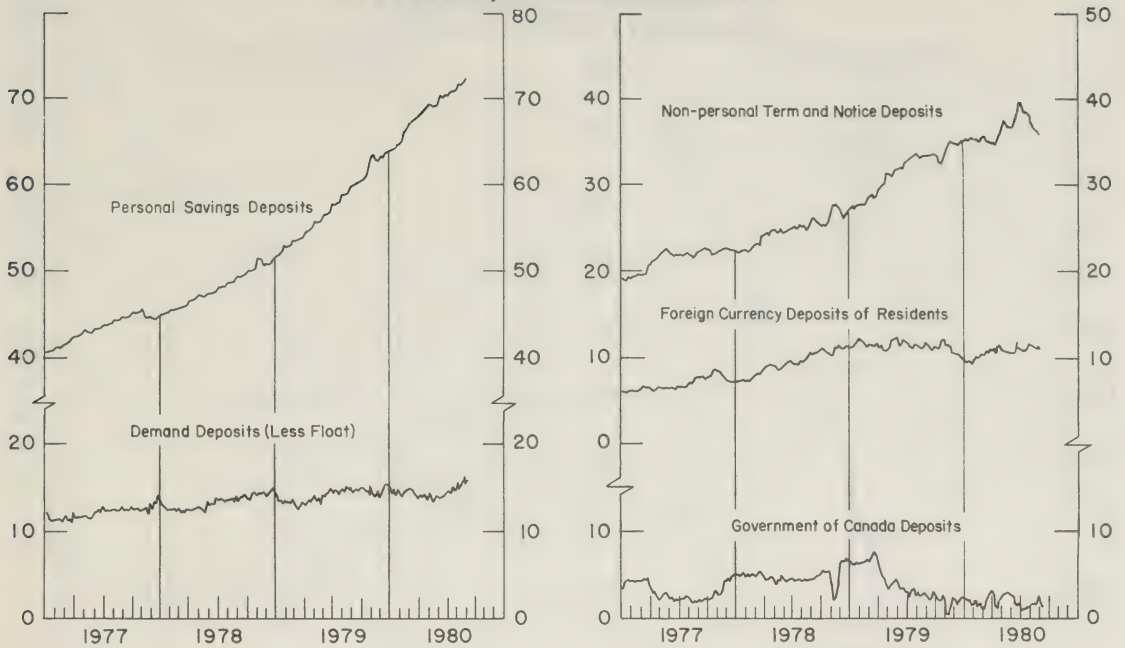
1. Excl. day-to-day, call, residential mortgages, and CSB loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Sept 3
11/9/80

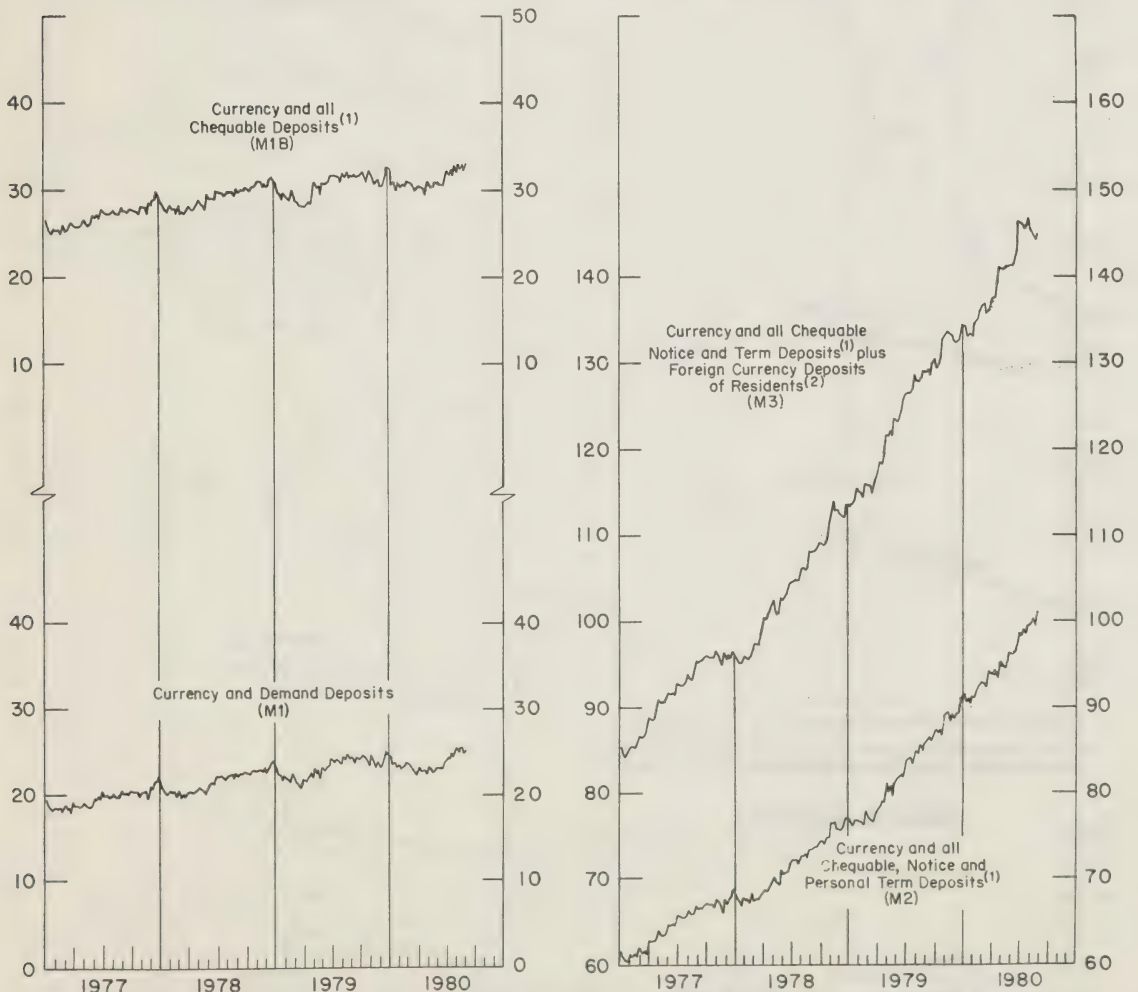
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



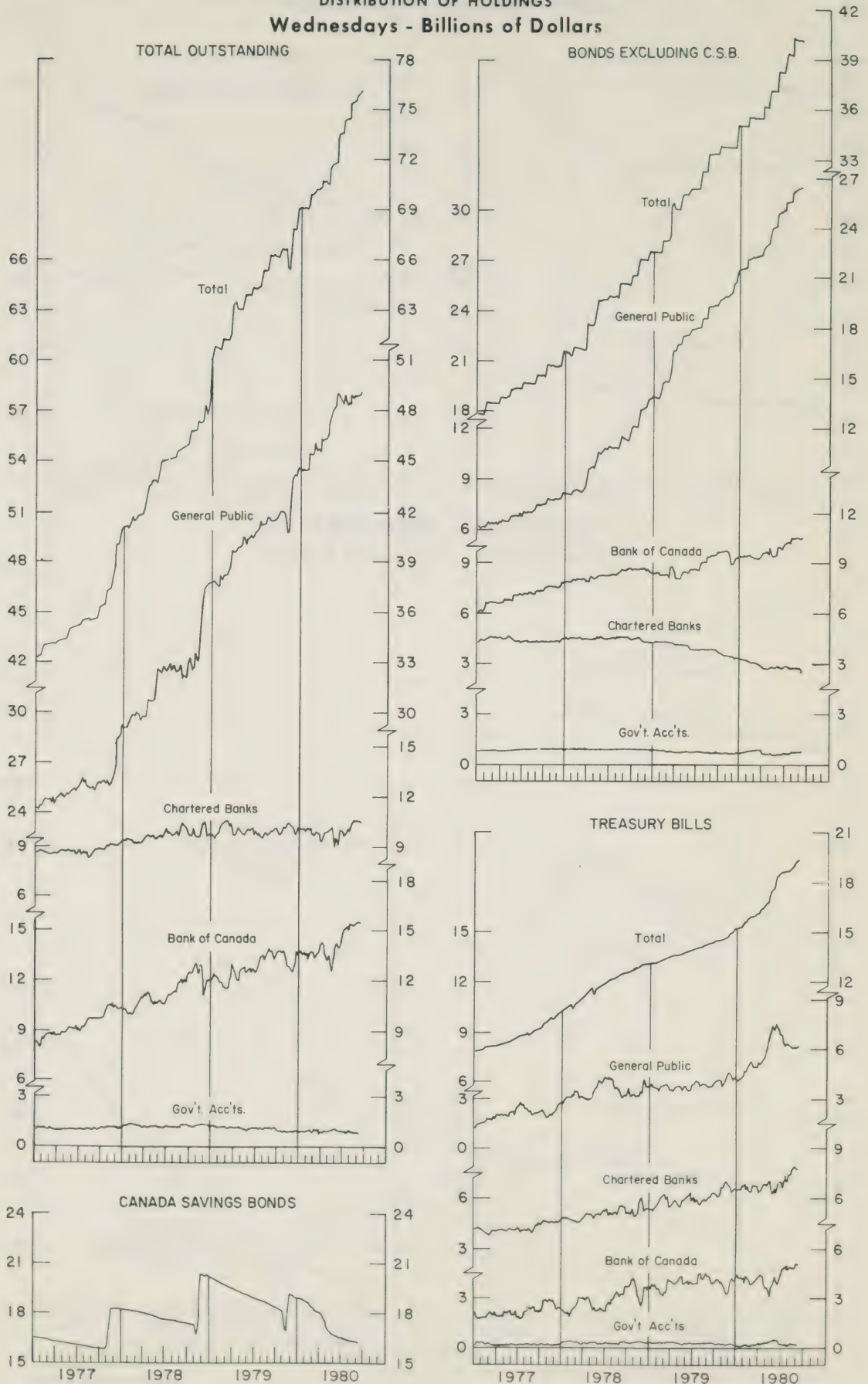
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Sept. 3
11/9/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

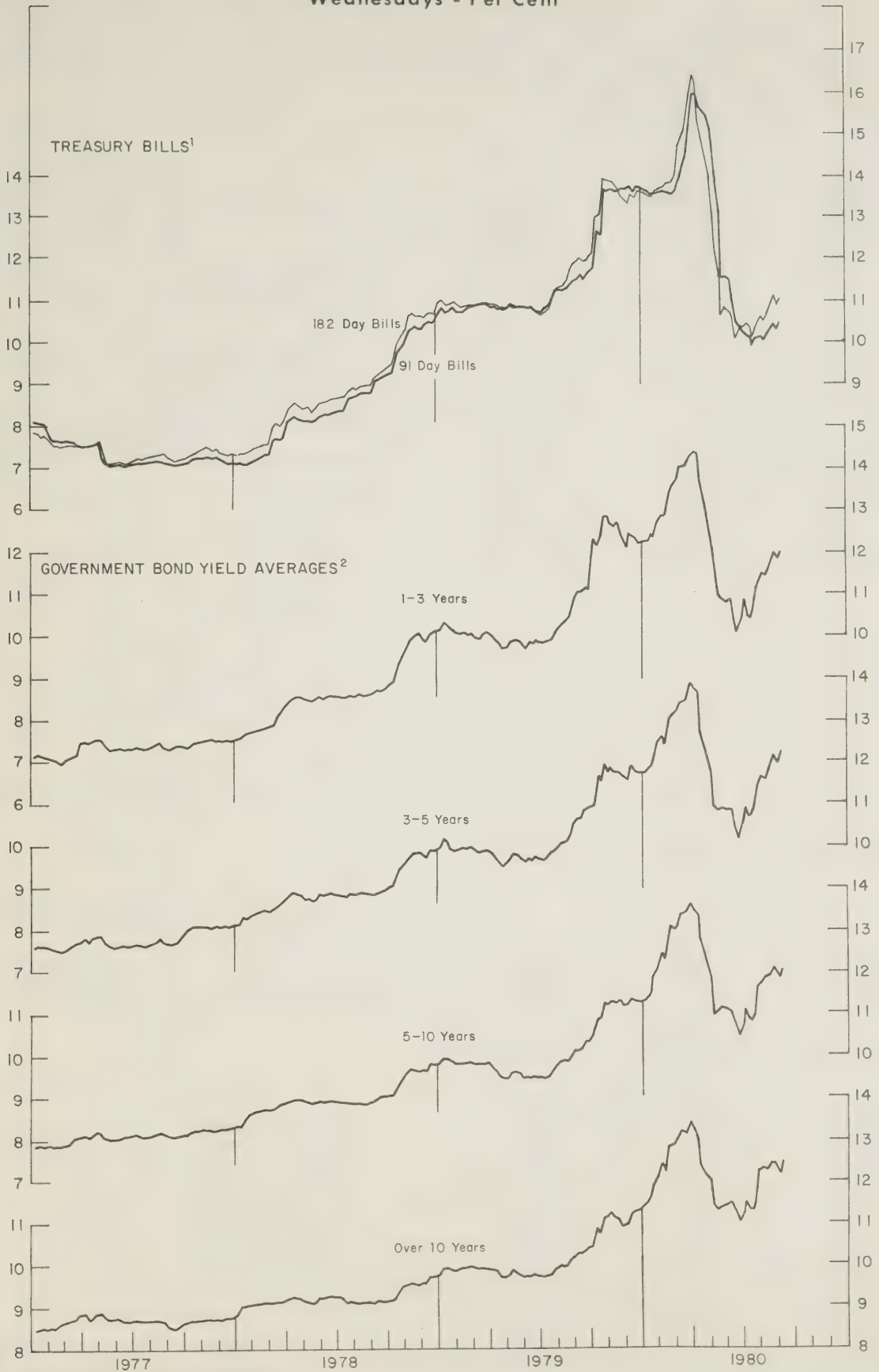
Wednesdays - Billions of Dollars



Last date plotted: Sept. 10
11/9/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Sept. 10
11/9/80

Bank of Canada

September 18, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Sept. 17/80Increase since
Sept. 10/80 Sept. 19/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills	4,900.9	-41.8	954.3
Other - 3 years and under	4,219.1	-1.0	185.0
- Over 3 years	6,086.8	0.6	745.2
Total	15,206.7	-42.2	1,884.5

(Amount of foregoing held under
Purchase and Resale Agreements)

(71.9) (-133.5) (71.9)

Bankers' acceptances

2.1 -23.7 2.1

(Amount of foregoing held under
Purchase and Resale Agreements)

(2.1) (-23.7) (2.1)

Advances to chartered and savings banks

- - -

Foreign currency assets

111.7 -88.8 -383.8

Investment in the Industrial Development

Bank 217.6 - -176.2

All other assets

1,045.1 569.0 205.1

Total assets

16,583.2 414.2 1,531.7

Liabilities

Notes in circulation

10,164.5 -99.5 619.0

Canadian dollar deposits:

Government of Canada 200.8 188.2 188.6

Chartered banks 5,071.9 -2.0 421.1

Other 116.7 10.7 40.5

Foreign currency liabilities

9.9 -43.1 -11.0

All other liabilities

1,019.3 360.0 273.5

Total liabilities

16,583.2 414.2 1,531.7

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	19,550	80	5,115
Canada Savings Bonds	16,306	-11#	-2,101
All other direct and guaranteed securities	40,245	-1	6,887
Total	76,101	67#	9,901

Held by:

Bank of Canada - Treasury bills 5,046 -47 1,008

Other securities 10,424 -1 969

Chartered banks - Treasury bills 8,068 186 1,785

Other securities 2,688 4# -1,162

Govt. accounts - Treasury bills 190 -15 -138

Other securities 704 - -21

General public - Canada Savings Bonds 16,306 -11# -2,101

(residual) Treasury bills 6,246 -43 2,461

Other securities 26,430 -5# 7,101

Total

76,101 67# 9,901

GOVERNMENT OF CANADA BALANCES⁽²⁾

1,943 -96 -615

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Increase since		
	Sept. 17/80	Sept. 10/80	Sept. 3/80	Sept. 12/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,072	5,074	-38	474
Bank of Canada notes	1,540*	1,578	127#	110
Day-to-day loans	139	71	-208	-104
Treasury bills	8,068	7,882	-6	1,781
Other Government securities				
- 3 years and under		1,325	-25#	-787
- Over 3 years	2,759	1,430	-11	-360
Special call loans ⁽¹⁾	777*	1,025	-228	153
Other call and short loans ⁽¹⁾	329*	352	41	-105
Sub-total	18,684*	18,737	-348#	1,162
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		44	-97	-252
Loans to municipalities		1,527	15#	-100
Loans to grain dealers		1,548	-51	235
Canada Savings Bond loans		99	-12	10
Loans to instalment finance companies		589	-13	184
General loans		86,375	-98#	12,203
Mortgages insured under the N.H.A.		9,894	-20	-23
Other residential mortgages		8,687	7	1,352
Provincial securities		286	2	-75
Municipal securities		306	2	-99
Corporate securities		6,913	-34	-669
Sub-total		116,267	-299#	12,766
<u>Total Canadian Dollar Major Assets</u>		135,004	-647#	13,929
<u>Net Foreign Currency Assets</u>				
		-3,027	44	1,099
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	640	507	-25#	22
(included in less liquid Canadian assets)				
Chartered bank instruments ⁽²⁾	624	461	57	-115
(not included in total Canadian dollar major assets)				
Total	1,265	969	32#	-93

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Sept. 17/80	Sept. 10/80	Sept. 3/80 Sept. 12/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	72,537	-123#	12,576
Chequable	(6,819)	(-144)#	(-328)
Non-chequable	(35,056)	(25)#	(7,612)
Fixed-term	(30,663)	(-4)#	(5,293)
Non-personal term and notice deposits	35,221	-901#	1,648
Chequable	(729)	(-48)#	(187)
Non-chequable	(2,050)	(-79)#	(569)
Bearer term notes	(5,623)	(-394)#	(-1,680)
Other fixed-term	(26,817)	(-379)#	(2,572)
Demand deposits (less private float)(1)	15,609	253#	492
Sub-total	123,367	-771#	14,716
Government of Canada deposits	2,026	323	-345
Total deposits (less private float)(1)	125,394	-448#	14,370
Estimated private float (1)	1,403	-1,180#	632
Gross Canadian dollar deposits	126,797	-1,629#	15,003
(Estimated total float)	(1,703)	(-1,079)#	(724)
<u>Monetary Aggregates</u>			
Currency outside banks	9,676	-88#	569
Currency and demand deposits(2) (M1)	25,285	164#	1,060
Currency and all chequable deposits(2) (M1B)	32,833	-28#	918
Currency and all chequable, notice and personal term deposits(2) (M2)	100,602	-87#	14,392
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	144,646	-440#	15,401
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	11,603	420#	117
- Swapped(4)	(866)	(42)	(-1,557)
- Other	(10,737)	(378)#	(1,675)
- Loans	8,220	179	964
2. Bankers' acceptances outstanding	5,992	207#	3,546
3. Debentures issued and outstanding	2,069	-	8

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980						
June	4	10,542	4,281	85,646	90,684	134,188
	11	10,146	4,028	86,033	90,746	134,014
	18	11,198	5,063	86,651	91,183	135,291
	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,733	87,863	92,570	136,422
	9	11,755	5,545	87,059	91,456	136,127
	16	11,749	5,570	87,419	91,933	136,636
	23	11,757	5,606	87,126	91,393	136,017
	30	11,532	5,252	87,512	91,690	135,910
Aug.	6	11,603	5,267	87,140	91,042	135,613
	13	11,949	5,728	86,511	90,408	135,397
	20	12,392	6,086	86,805	90,719	136,008
	27	12,301R	5,992R	86,452R	90,469R	135,632R
Sept.	3	12,522R	6,142R	86,474R	90,327R	135,651R
	10	12,085	5,794	86,375	90,084	135,004

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980						
June	4	9,384	23,647	31,155	96,626	141,784
	11	9,299	23,597	30,929	96,500	142,177
	18	9,243	23,540	30,858	96,479	143,028
	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559	32,325	98,456	146,541
	9	9,617	24,516	32,014	98,188	146,436
	16	9,581	25,169	32,582	98,986	146,143
	23	9,508	24,658	32,006	98,522	145,640
	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	25,013R	32,547R	99,569R	145,592R
	13	9,593	25,428R	32,843R	99,925R	145,263R
	20	9,510	25,514R	32,863R	100,138R	144,877R
	27	9,569R	24,882R	32,326R	99,622R	144,381R
Sept.	3	9,764R	25,121R	32,861R	100,689R	145,086R
	10	9,676	25,285	32,833	100,602	144,646

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Sept. 17/80	Sept. 16-17/80	Sept. 2-15/80
Cash reserves - statutory basis	6,606	6,642	6,635
Required minimum	6,575	6,575	6,575
Excess	31	67	60
Excess as a ratio of statutory deposits	.02%	.05%	.05%
Cumulative excess at end of period		133	603

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Sept. 17/80	Sept. 2-17/80	Month of August/80
Secondary reserves - statutory basis	8,237	8,279	8,047
Required minimum	6,368	6,368	6,410
Excess	1,869	1,911	1,637
Excess as a ratio of statutory deposits	1.47%	1.50%	1.28%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Sept. 17/80	Sept. 10/80	Sept. 3/80
Excess secondary reserves	1,869	1,618	1,871
Other Canadian liquid assets	3,872	4,176	4,271
Total	5,741	5,794	6,142
Total as a ratio of Canadian dollar major assets	n.a.	4.3%	4.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 17/80	Sept. 10/80	Sept. 3/80
Net float	-24.5	+216.2	-26.8
Securities held under resale agreements	-74.4	-231.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 17/80	Sept. 10/80	Sept. 3/80
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	85.5	54.5	4.3
Maximum during week	185.7	236.2	17.0

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 18,507.4**; notice deposits 108,856.5**; statutory note holdings 1,533.8 and the minimum average deposit with the Bank of Canada 5,041.4. The required ratio for September is 5.16.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

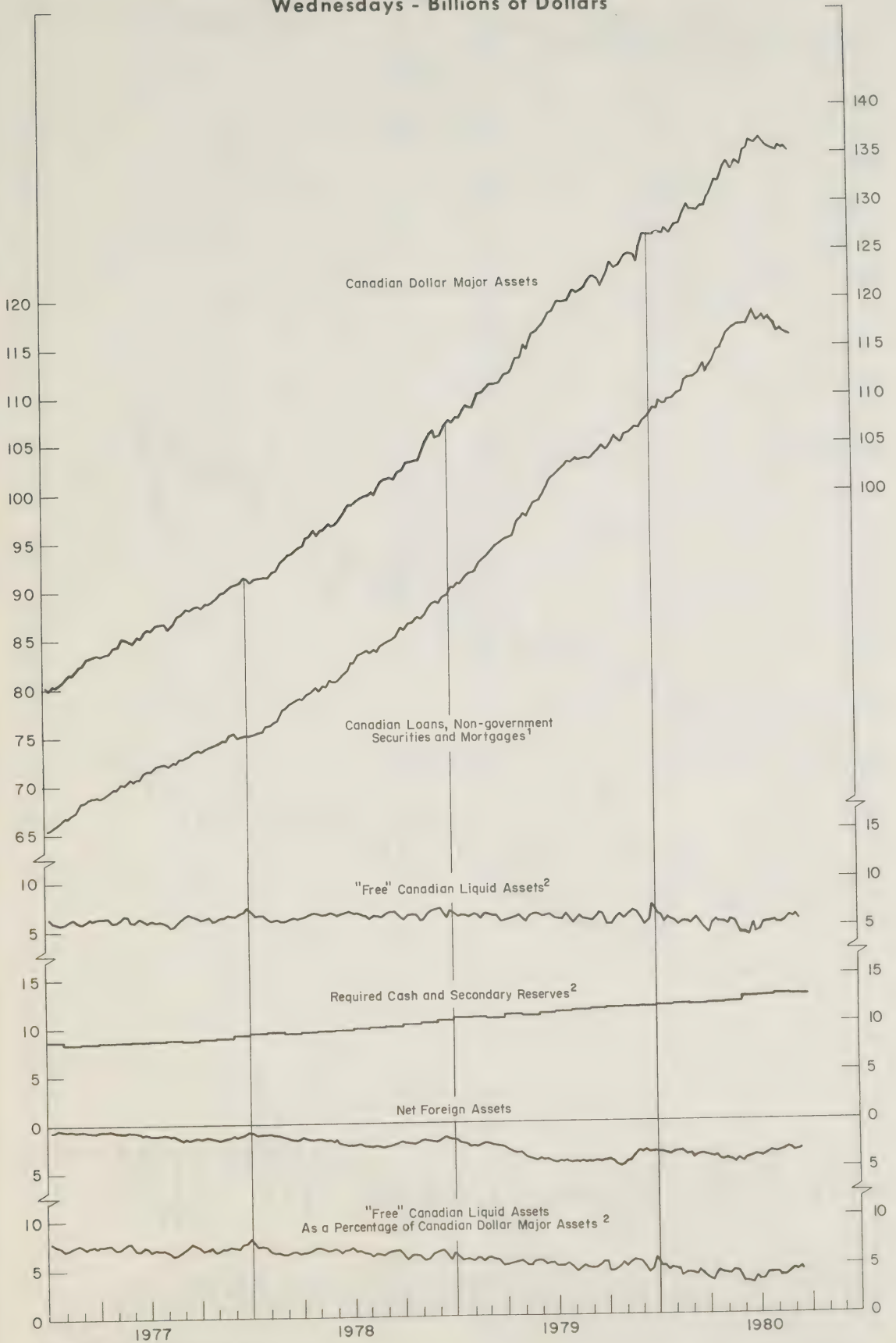
1. Interest Rates and Government of Canada Security Yields	Week ending		
	Sept. 17/80	Sept. 10/80	Sept. 3/80
<u>Day-to-Day Loans</u>			
High	10 3/4	10 1/2	10 1/2
Low	9 3/4	7 1/2	6
Close	10 3/4	10 1/2	9 1/4
Average of closing rates	10.65	9.90	8.94
<u>Average Treasury Bill Rate at Tender</u>			
91 day bills	10.77	10.48	10.32
182 day bills	11.40	11.04	10.87
<u>Bank Rate</u> ⁽¹⁾	11.02	10.73	10.57
<u>Government Bond Yields</u> ⁽²⁾			
	Sept. 17/80	Sept. 10/80	Sept. 3/80
8 3/4% June 1, 1981	12.00	11.69	11.31
9 1/4% Feb. 1, 1982	12.16	11.55	11.53
11 3/4% Dec. 15, 1982	12.67	12.09	11.78
11 1/4% Mar. 15, 1983	12.64	12.10	11.86
4 1/2% Sept. 1, 1983	11.63	11.15	11.05
10% June 1, 1984 *	13.03	12.31	11.94
11 1/2% Dec. 15, 1984	13.02	12.26	11.98
11 1/4% July 1, 1985	12.94	12.22	12.01
8 1/4% July 1, 1987	12.42	12.28	12.15
11 1/4% Dec. 15, 1989	12.69	12.44	12.39
9 1/2% June 15, 1994	12.80	12.48	12.27
10% Oct. 1, 1995	12.78	12.47	12.24
9 1/4% May 15, 1997	12.83	12.55	12.31
9 1/2% Oct. 1, 2001	12.87	12.54	12.35
11 1/4% Dec. 15, 2002 *	13.08	12.70	12.52
11 3/4% Feb. 1, 2003	13.04	12.77	12.57
10 1/4% Feb. 1, 2004	13.01	12.62	12.43
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	12.49	12.01	11.92
3 - 5 years	12.88	12.23	11.95
5 - 10 years	12.37	12.07	11.89
Over 10 years	12.69	12.48	12.19
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾			
	Sept. 17/80	Sept. 10/80	Sept. 3/80
<u>Spot rates</u>			
High	117.13	116.48	116.18
Low	115.97	116.05	115.34
Close	117.00	116.39	116.18
Noon average	116.49	116.28	115.66
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.27D	.28D	.26D
Noon average	.31D	.29D	.31D

- 1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- 2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.49% as of September 17, 1980.
- 3) Rates prevailing on the interbank market in Canada.
- 4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

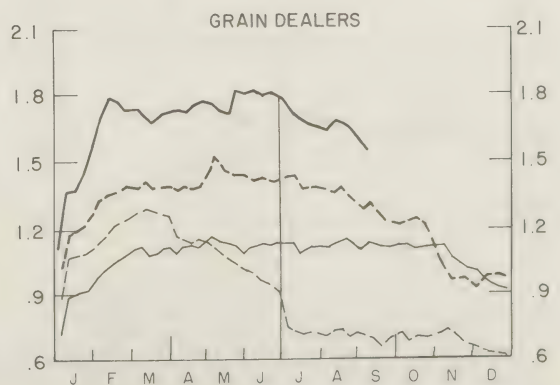
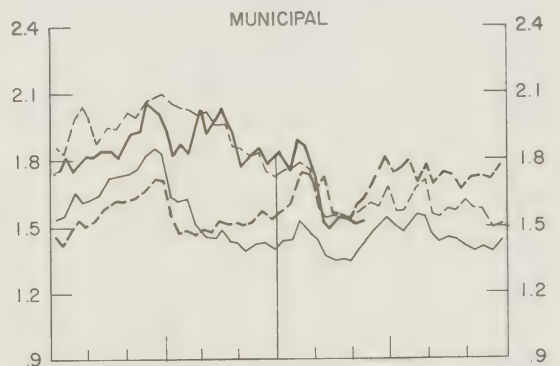
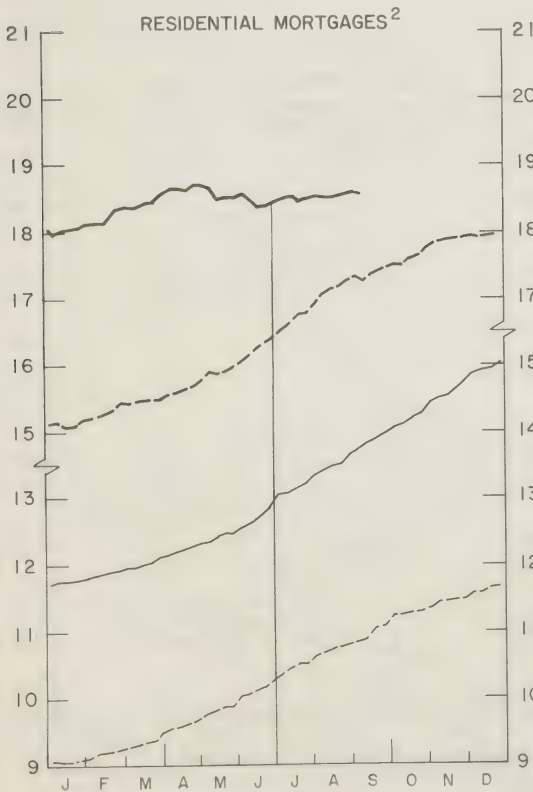
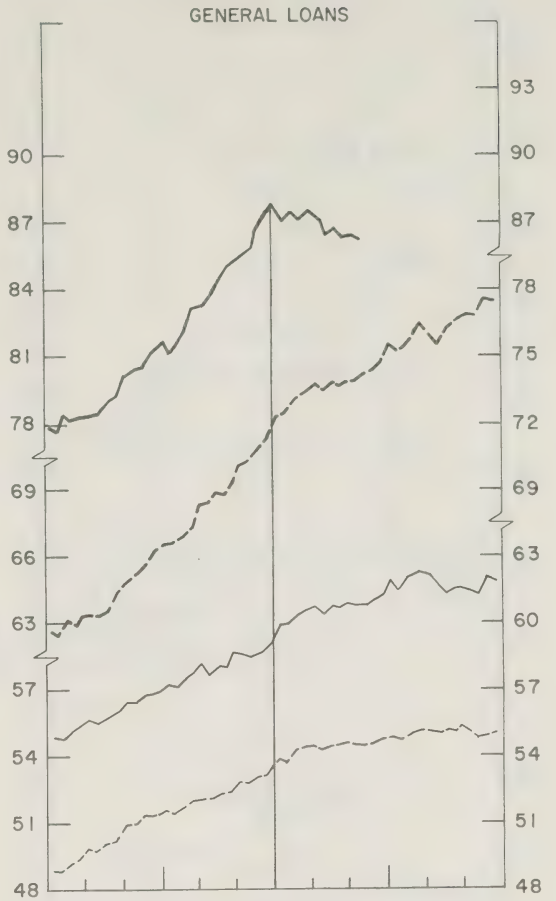
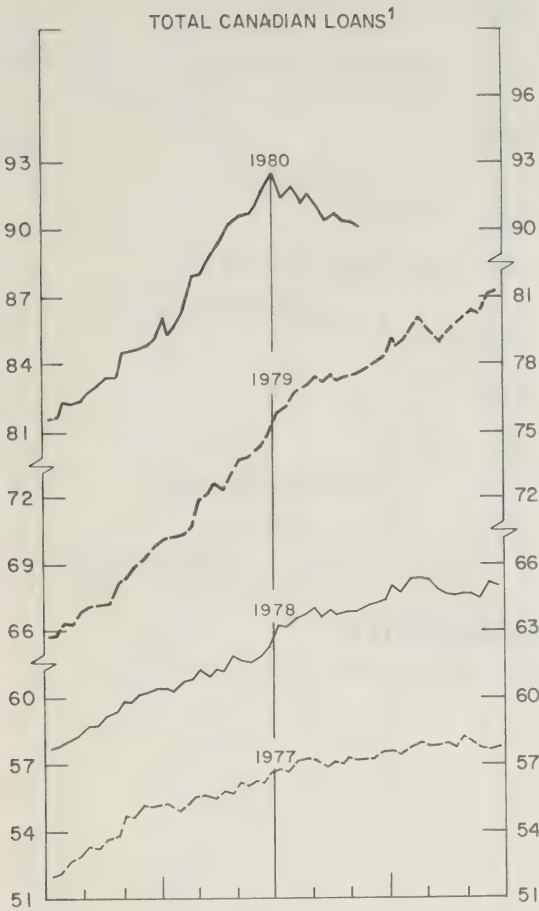
Wednesdays - Billions of Dollars



Last date plotted Sept 17
18/9/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

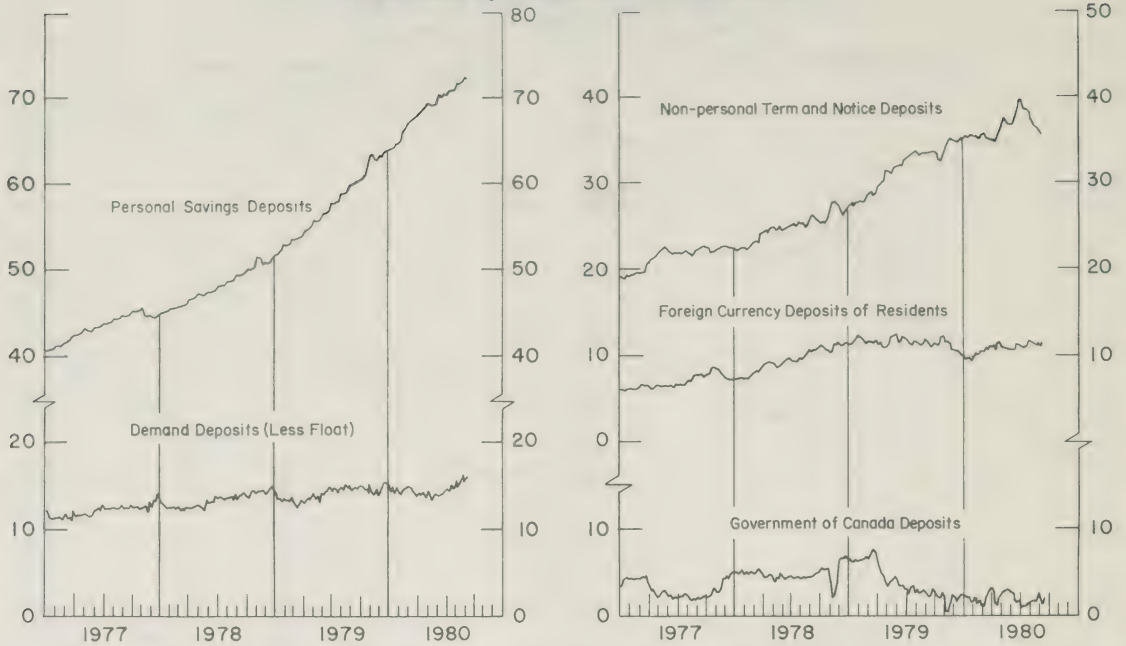


1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

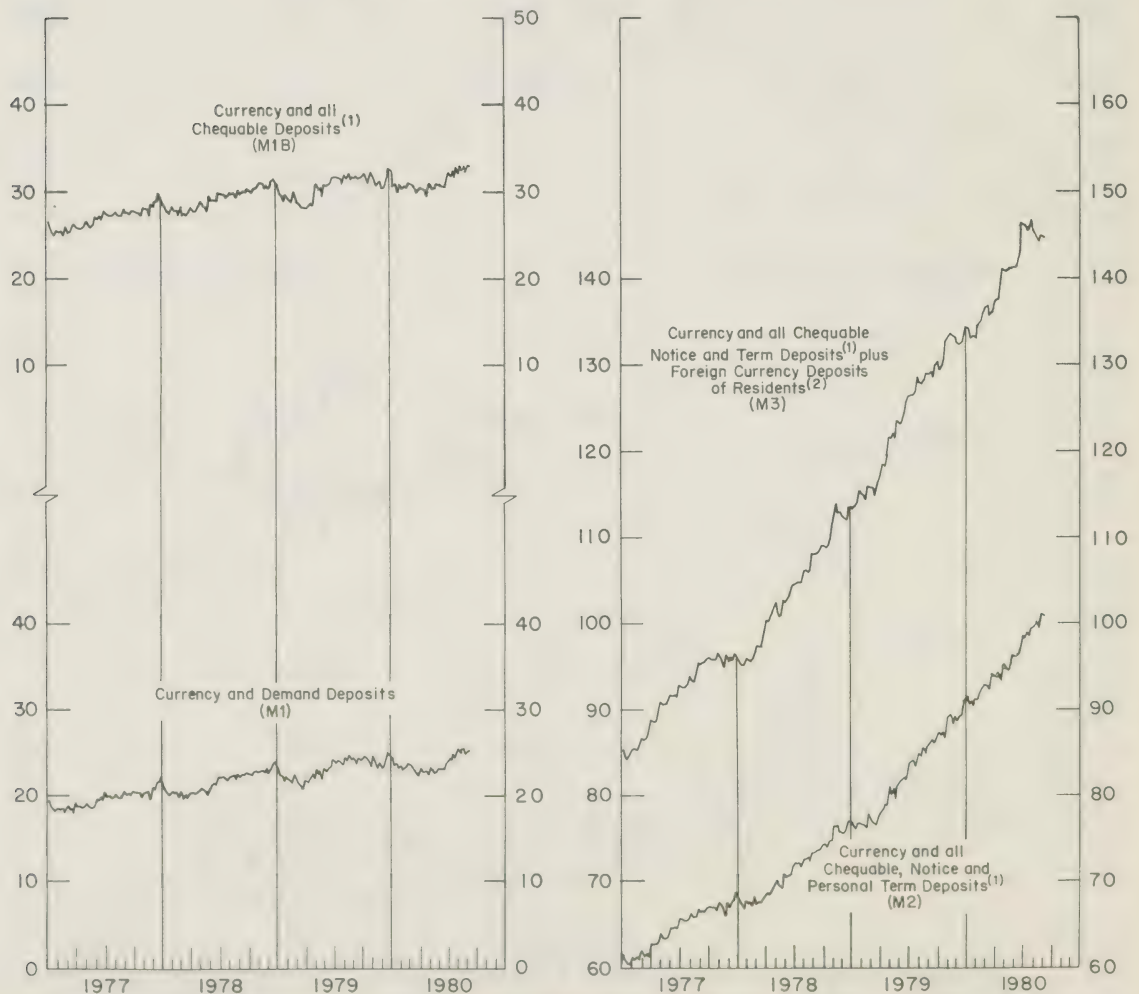
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



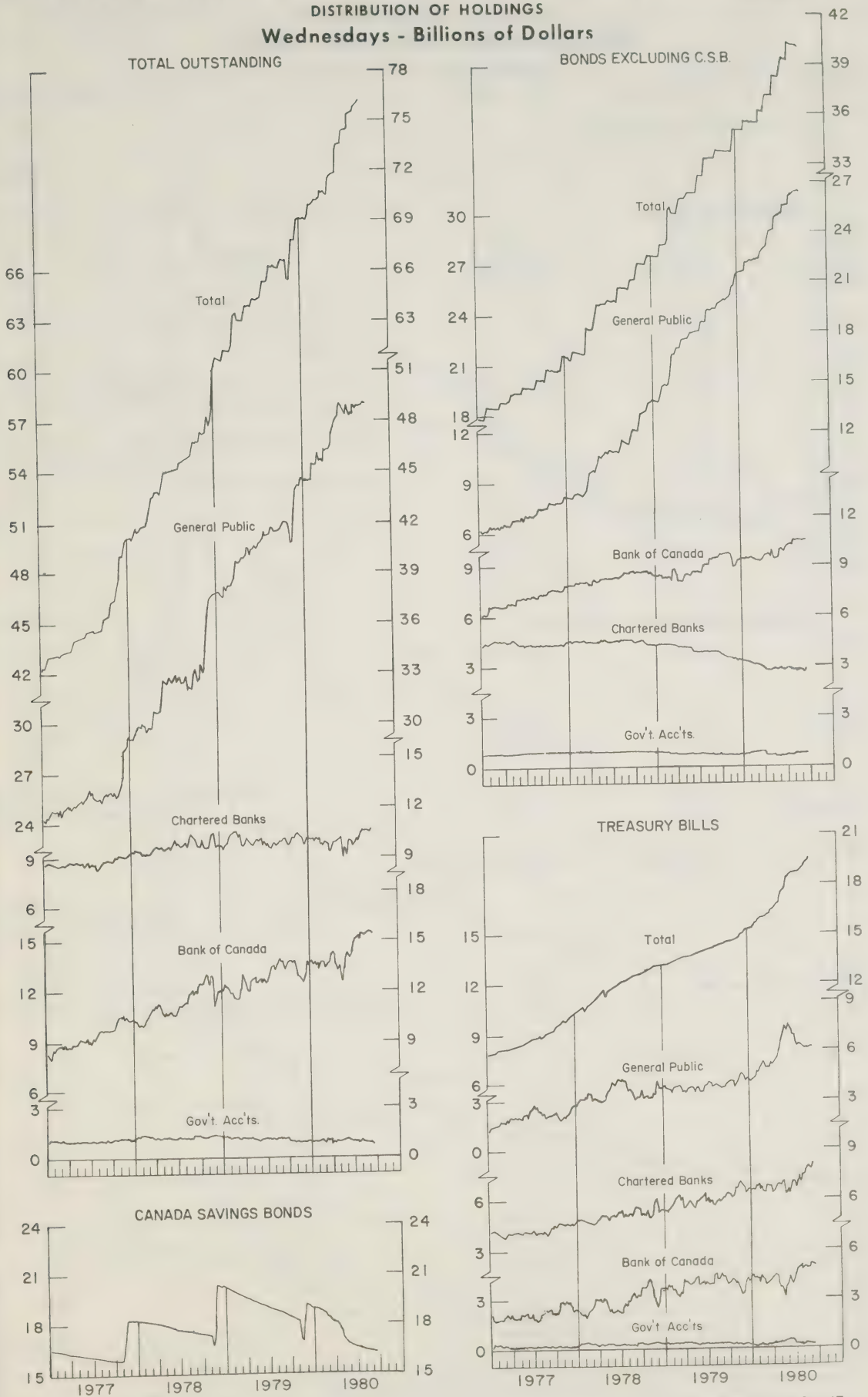
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

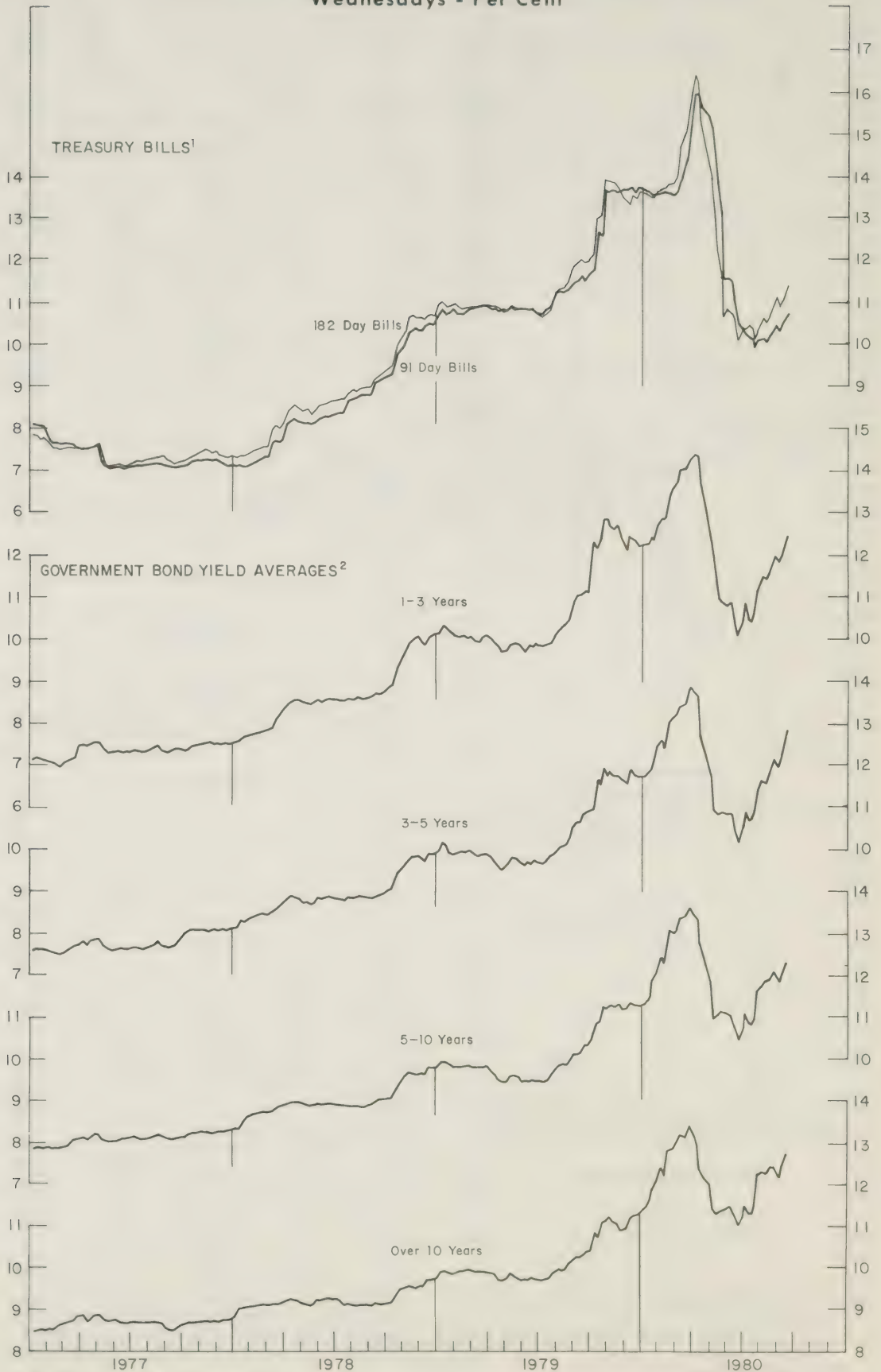
Wednesdays - Billions of Dollars



Last date plotted, Sept. 17
18/9/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Sept. 17

18/9/80

CAI
IN 76
- 316

Fore

Bank of Canada

September 25, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Sept. 24/80

Increase since
Sept. 17/80 Sept. 26/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills	4,748.9	-152.0	972.8
Other - 3 years and under	4,205.7	-13.3	164.9
- Over 3 years	6,082.0	-4.8	740.6
Total	15,036.6	-170.2	1,878.3

(Amount of foregoing held under
Purchase and Resale Agreements)

(-) (-71.9) (-91.2)

Bankers' acceptances

- -2.1 -2.8

(Amount of foregoing held under
Purchase and Resale Agreements)

(-) (-2.1) (-2.8)

Advances to chartered and savings banks

- - -

Foreign currency assets

182.4 70.8 -458.9

Investment in the Industrial Development

Bank 217.5 - -176.2

All other assets

684.6 -360.6 212.1

Total assets 16,121.1 -462.1 1,452.5

Liabilities

Notes in circulation 10,089.4 -75.1 589.8

Canadian dollar deposits:

Government of Canada	138.8	-62.0	131.1
Chartered banks	5,042.3	-29.6	477.9
Other	113.5	-3.2	27.7

Foreign currency liabilities

80.4 70.5 59.7

All other liabilities

656.7 -362.6 166.3

Total liabilities 16,121.1 -462.1 1,452.5

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	19,630	80	5,170
Canada Savings Bonds	16,294	-12	-2,090
All other direct and guaranteed securities	40,244	-1	6,887

Total 76,168 67 9,966

Held by:

Bank of Canada - Treasury bills	4,890	-157	1,026
Other securities	10,405	-19	943
Chartered banks - Treasury bills	7,707	-361	1,385
Other securities	2,673	-9#	-1,150
Govt. accounts - Treasury bills	230	41	-83
Other securities	709	5	-58
General public - Canada Savings Bonds	16,294	-12	-2,090
(residual) Treasury bills	6,803	557	2,842
Other securities	26,457	23#	7,151

Total 76,168 67 9,966

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,253 310 -908

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Sept. 24/80	Sept. 17/80	Sept. 10/80	Sept. 19/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,042	5,072	-2	421
Bank of Canada notes	1,550*	1,576	-21#	136
Day-to-day loans	103	139	68	-119
Treasury bills	7,707	8,068	186	1,785
Other Government securities				
- 3 years and under		1,334	-1#	-759
- Over 3 years	2,745	1,420	-10	-410
Special call loans ⁽¹⁾	954*	777	-249	-282
Other call and short loans ⁽¹⁾	256*	335	-16#	-71
Sub-total	18,357*	18,720	-45#	701
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		48	9#	-160
Loans to municipalities		1,599	72	-87
Loans to grain dealers		1,563	15	278
Canada Savings Bond loans		86	-12	8
Loans to instalment finance companies		611	22	232
General loans		86,812	432#	12,333
Mortgages insured under the N.H.A.		9,703	-191	-291
Other residential mortgages		8,696	9	1,306
Provincial securities		283	-3	-77
Municipal securities		304	-2	-98
Corporate securities		6,938	25	-631
Sub-total		116,643	376	12,812
<u>Total Canadian Dollar Major Assets</u>		135,363	331#	13,513
<u>Net Foreign Currency Assets</u>				
		-3,104	-77	1,177
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	563	652	145	151
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	743	616	154	-9
Total	1,306	1,268	299	143

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Sept. 24/80	Sept. 17/80	Sept. 10/80	Sept. 19/79
		(Millions of dollars)		
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	72,651	118#	12,527	
Chequable	(6,808)	(-5)#	(-291)	
Non-chequable	(35,137)	(81)	(7,591)	
Fixed-term	(30,706)	(41)#	(5,227)	
Non-personal term and notice deposits	34,567	-646#	961	
Chequable	(703)	(-23)#	(153)	
Non-chequable	(2,125)	(73)#	(612)	
Bearer term notes	(5,239)	(-385)	(-2,022)	
Other fixed-term	(26,501)	(-312)#	(2,218)	
Demand deposits (less private float) (1)	16,134	486#	1,159	
Sub-total	123,352	-43#	14,647	
Government of Canada deposits	1,742	-284	-803	
Total deposits (less private float) (1)	2,114	-327#	13,844	
Estimated private float (1)	1,130	-192#	306	
Gross Canadian dollar deposits	126,225	-519#	14,149	
(Estimated total float)	(674)	(-948)#	(38)	
<u>Monetary Aggregates</u>				
Currency outside banks	9,579	-79#	540	
Currency and demand deposits (2) (M1)	25,713	407#	1,699	
Currency and all chequable deposits (2) (M1B)	33,224	380#	1,560	
Currency and all chequable, notice and personal term deposits (2) (M2)	101,192	575#	14,990	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	144,005	-642#	15,055	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total (4)	11,074	-521#	-132	
- Swapped (807)	(791)	(-75)	(-1,542)	
- Other	(10,283)	(-446)#	(1,410)	
- Loans	8,210	-10	836	
2. Bankers' acceptances outstanding	5,966	-21#	3,457	
3. Debentures issued and outstanding	2,069	-	8	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
June	11	10,146	4,028	86,033	90,746	134,014
	18	11,198	5,063	86,651	91,183	135,291
	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,733	87,863	92,570	136,422
	9	11,755	5,545	87,059	91,456	136,127
	16	11,749	5,570	87,419	91,933	136,636
	23	11,757	5,606	87,126	91,393	136,017
	30	11,532	5,252	87,512	91,690	135,910
Aug.	6	11,603	5,267	87,140	91,042	135,613
	13	11,949	5,728	86,511	90,408	135,397
	20	12,392	6,086	86,805	90,719	136,008
	27	12,301	5,994R	86,452	90,469	135,634R
Sept.	3	12,522	6,154R	86,467R	90,319R	135,656R
	10	12,094R	5,821R	86,380R	90,084	135,032R
	17	12,072	5,776	86,812	90,633	135,363

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
June	11	9,299	23,597	30,929	96,500	142,177
	18	9,243	23,540	30,858	96,479	143,028
	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559	32,325	98,456	146,541
	9	9,617	24,516	32,014	98,188	146,436
	16	9,581	25,169	32,582	98,986	146,143
	23	9,508	24,658	32,006	98,522	145,640
	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	25,013	32,547	99,569	145,592
	13	9,593	25,428	32,843	99,925	145,263
	20	9,510	25,514	32,863	100,138	144,877
	27	9,566R	24,876R	32,326	99,622	144,381
Sept.	3	9,752R	25,098R	32,829R	100,666R	145,071R
	10	9,658R	25,306R	32,844R	100,616R	144,647R
	17	9,579	25,713	33,224	101,192	144,005

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
 (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
 (3) Foreign currency deposits of residents booked at chartered banks in Canada.
 R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Sept. 24/80	Sept. 16-24/80	Sept. 2-15/80
Cash reserves - statutory basis	6,576	6,601	6,635
Required minimum	6,575	6,575	6,575
Excess	1	26	60
Excess as a ratio of statutory deposits	.00%	.02%	.05%
Cumulative excess at end of period		181	603

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Sept. 24/80	Sept. 2-24/80	Month of August/80
Secondary reserves - statutory basis	7,811	8,220	8,047
Required minimum	6,368	6,368	6,410
Excess	1,442	1,852	1,637
Excess as a ratio of statutory deposits	1.13%	1.45%	1.28%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Sept. 24/80	Sept. 17/80	Sept. 10/80
Excess secondary reserves	1,442	1,869	1,618
Other Canadian liquid assets	3,971	3,907	4,203
Total	5,413	5,776	5,821
Total as a ratio of Canadian dollar major assets	n.a.	4.3%	4.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Sept. 24/80	Sept. 17/80	Sept. 10/80
Net float	-35.4	-24.5	216.2
Securities held under resale agreements	-	-74.4	-231.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Sept. 24/80	Sept. 17/80	Sept. 10/80
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	-	85.5	54.5
Maximum during week	-	185.7	236.2

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars are: demand deposits 18,507.4; notice deposits 108,856.5; statutory note holdings 1,533.8 and the minimum average deposit with the Bank of Canada 5,041.4. The figures for October in millions of dollars will be: demand deposits 19,166.4; notice deposits 107,975.6; statutory note holdings 1,541.1 and the minimum average deposit with the Bank of Canada 5,077.8. The required ratio for September is 5.16; October will be 5.21.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

	<u>Week ending</u>		
<u>Day-to-Day Loans</u>	<u>Sept. 24/80</u>	<u>Sept. 17/80</u>	<u>Sept. 10/80</u>
High	10 3/4	10 3/4	10 1/2
Low	7	9 3/4	7 1/2
Close	8 1/2	10 3/4	10 1/2
Average of closing rates	9.15	10.65	9.90
<u>Average Treasury Bill Rate at Tender</u>	<u>Sept. 25/80</u>	<u>Sept. 18/80</u>	<u>Sept. 11/80</u>
91 day bills	10.95	10.77	10.48
182 day bills	11.52	11.40	11.04
<u>Bank Rate</u> ⁽¹⁾	11.20	11.02	10.73
<u>Government Bond Yields</u> ⁽²⁾	<u>Sept. 24/80</u>	<u>Sept. 17/80</u>	<u>Sept. 10/80</u>
8 3/4% June 1, 1981	12.01	12.00	11.69
9 1/4% Feb. 1, 1982	12.03	12.16	11.55
11 3/4% Dec. 15, 1982	12.76	12.67	12.09
11 1/4% Mar. 15, 1983	12.95	12.64	12.10
4 1/2% Sept. 1, 1983	11.77	11.63	11.15
10% June 1, 1984*	12.85	13.03	12.31
11 1/2% Dec. 15, 1984	12.86	13.02	12.26
11 1/4% July 1, 1985	12.99	12.94	12.22
8 1/4% July 1, 1987	12.68	12.42	12.28
11 1/4% Dec. 15, 1989	12.79	12.69	12.44
9 1/2% June 15, 1994	13.04	12.80	12.48
10% Oct. 1, 1995	13.07	12.78	12.47
9 1/4% May 15, 1997	13.13	12.83	12.55
9 1/2% Oct. 1, 2001	13.10	12.87	12.54
11 1/4% Dec. 15, 2002*	13.27	13.08	12.70
11 3/4% Feb. 1, 2003	13.26	13.04	12.77
10 1/4% Feb. 1, 2004	13.23	13.01	12.62
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	12.69	12.49	12.01
3 - 5 years	12.86	12.88	12.23
5 - 10 years	12.70	12.37	12.07
Over 10 years	12.98	12.69	12.48

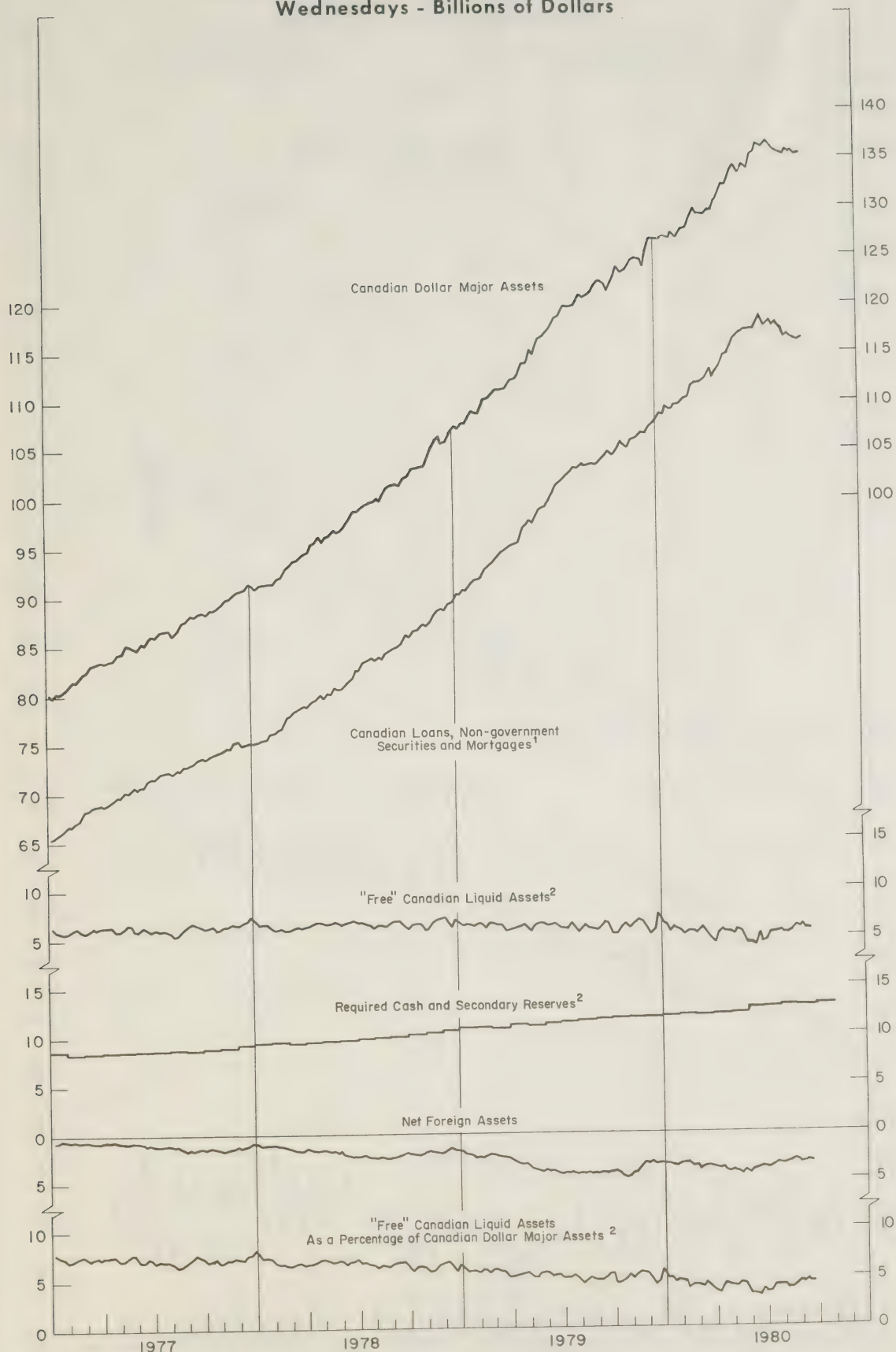
2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

	<u>Sept. 24/80</u>	<u>Sept. 17/80</u>	<u>Sept. 10/80</u>
<u>Spot rates</u>			
High	116.94	117.13	116.48
Low	116.08	115.97	116.05
Close	116.44	117.00	116.39
Noon average	116.57	116.49	116.28
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.37D	.27D	.28D
Noon average	.33D	.31D	.29D

- 1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- 2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.69% as of September 24, 1980.
- 3) Rates prevailing on the interbank market in Canada.
- 4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Sept:17
25/9/80

CHARTERED BANKS - LIQUID ASSETS

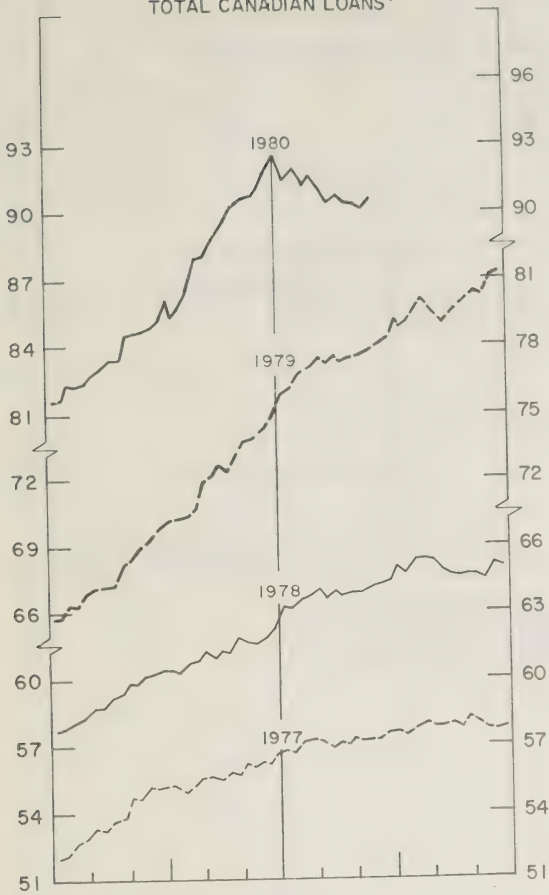
Wednesdays - Billions of Dollars



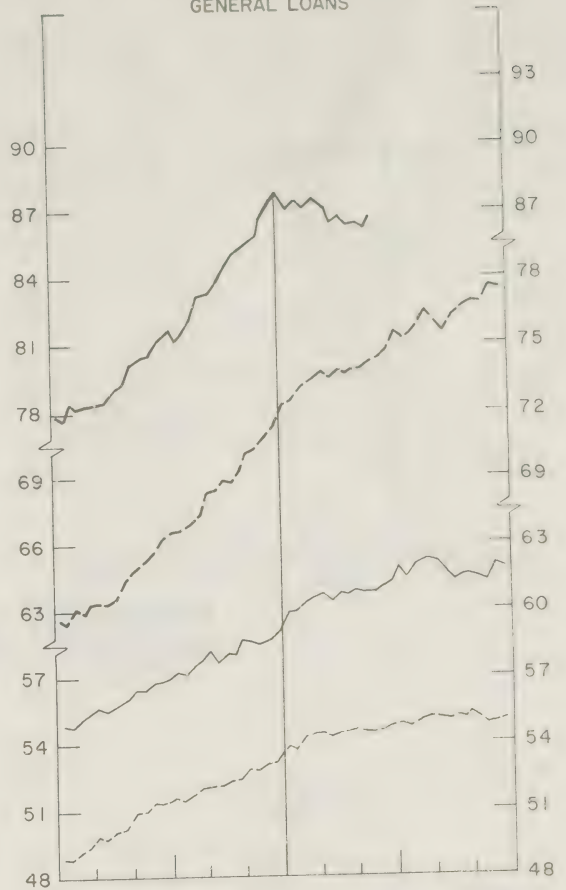
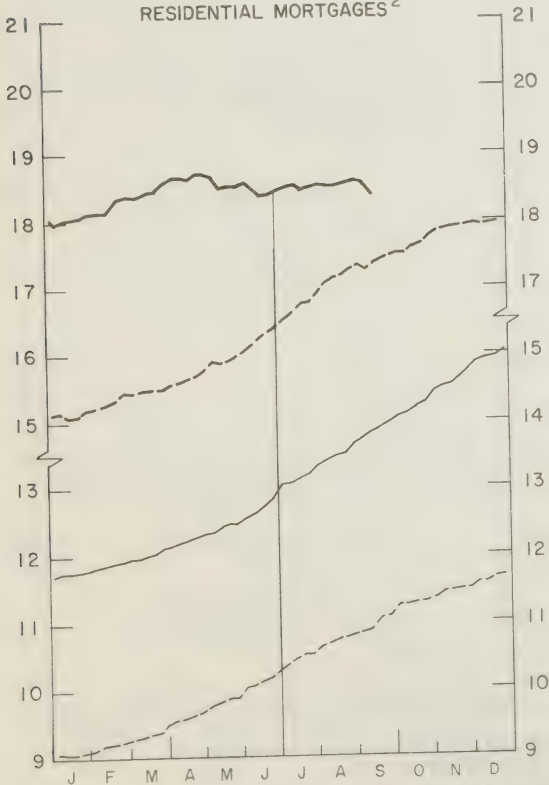
Last date plotted Sept 24
25/9/80

CHARTERED BANKS - LOANS

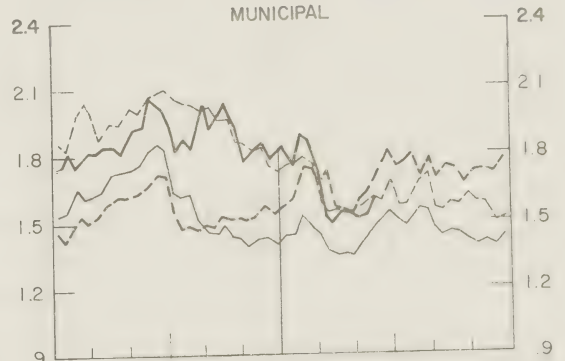
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS¹

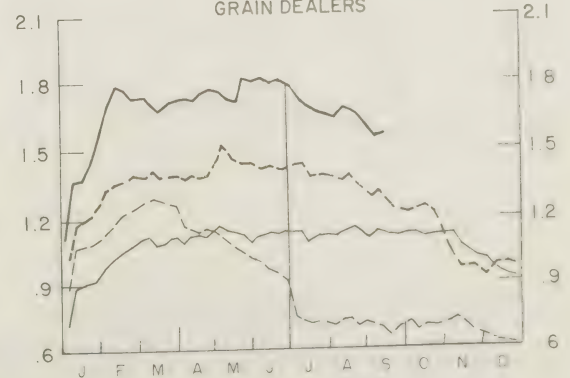
GENERAL LOANS

RESIDENTIAL MORTGAGES²

MUNICIPAL



GRAIN DEALERS

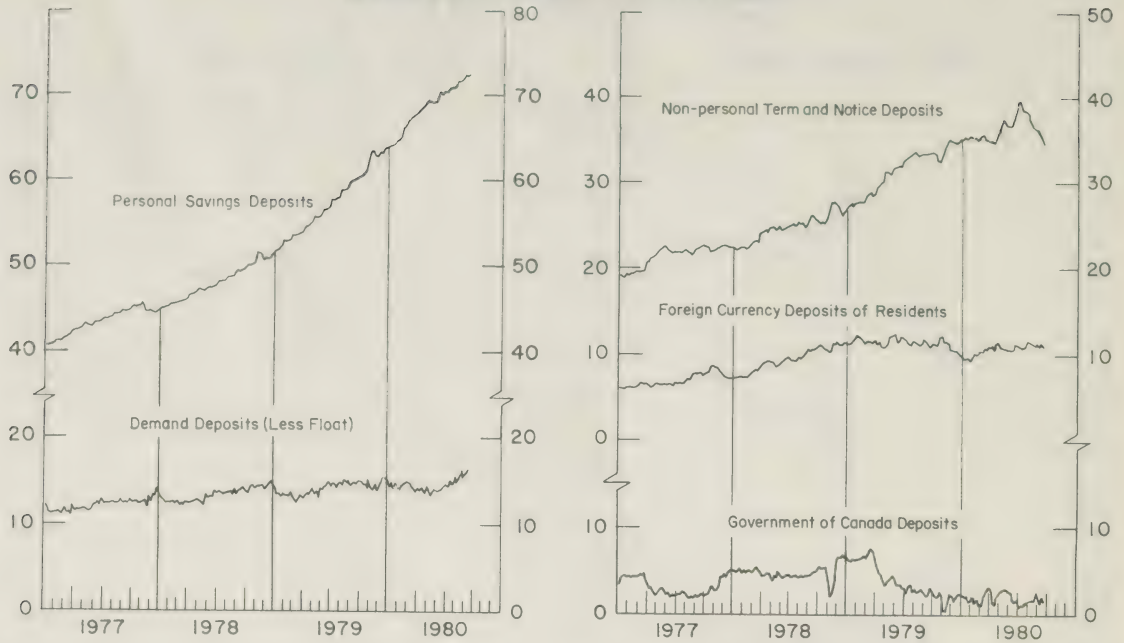


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

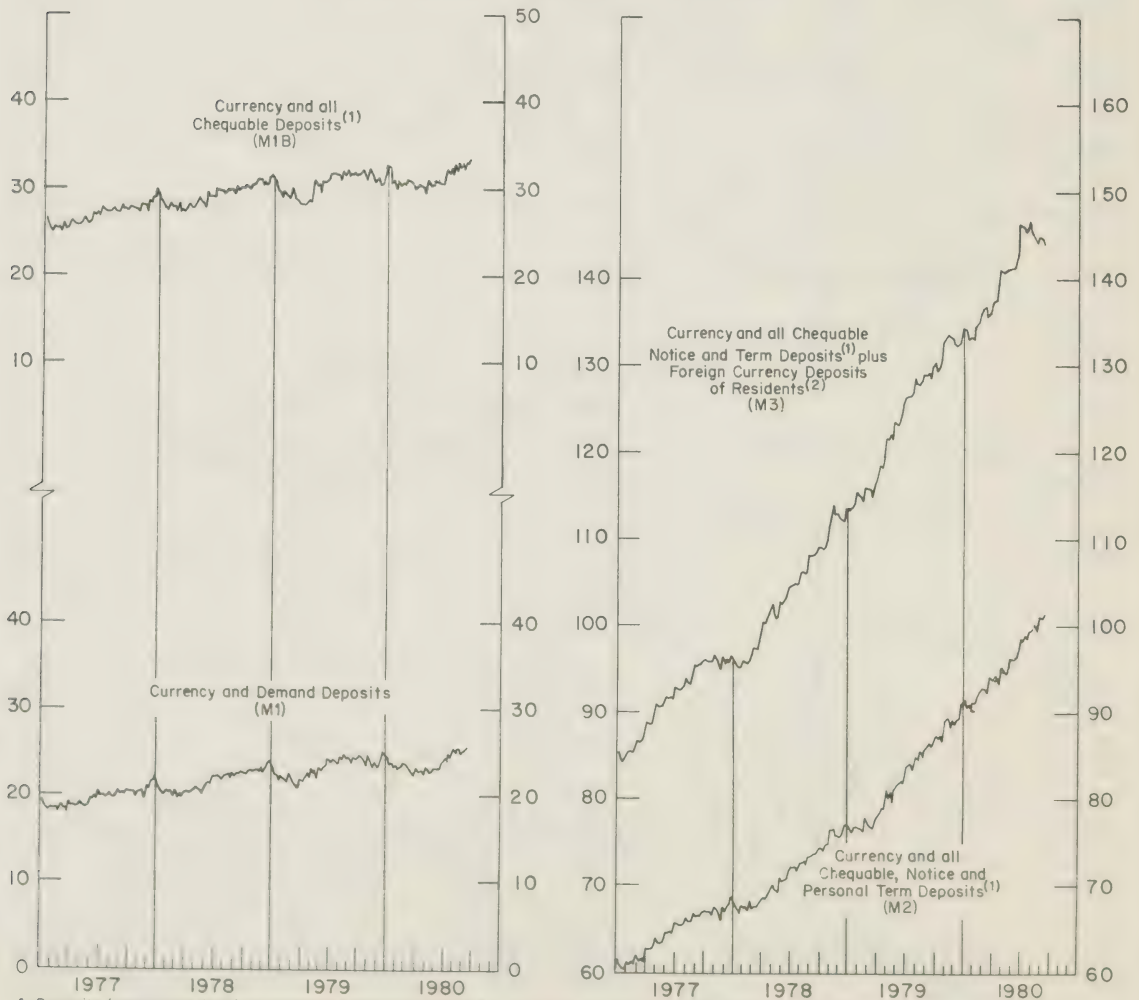
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
Private float excludes float relating to Government of Canada and Bank of Canada transactions.

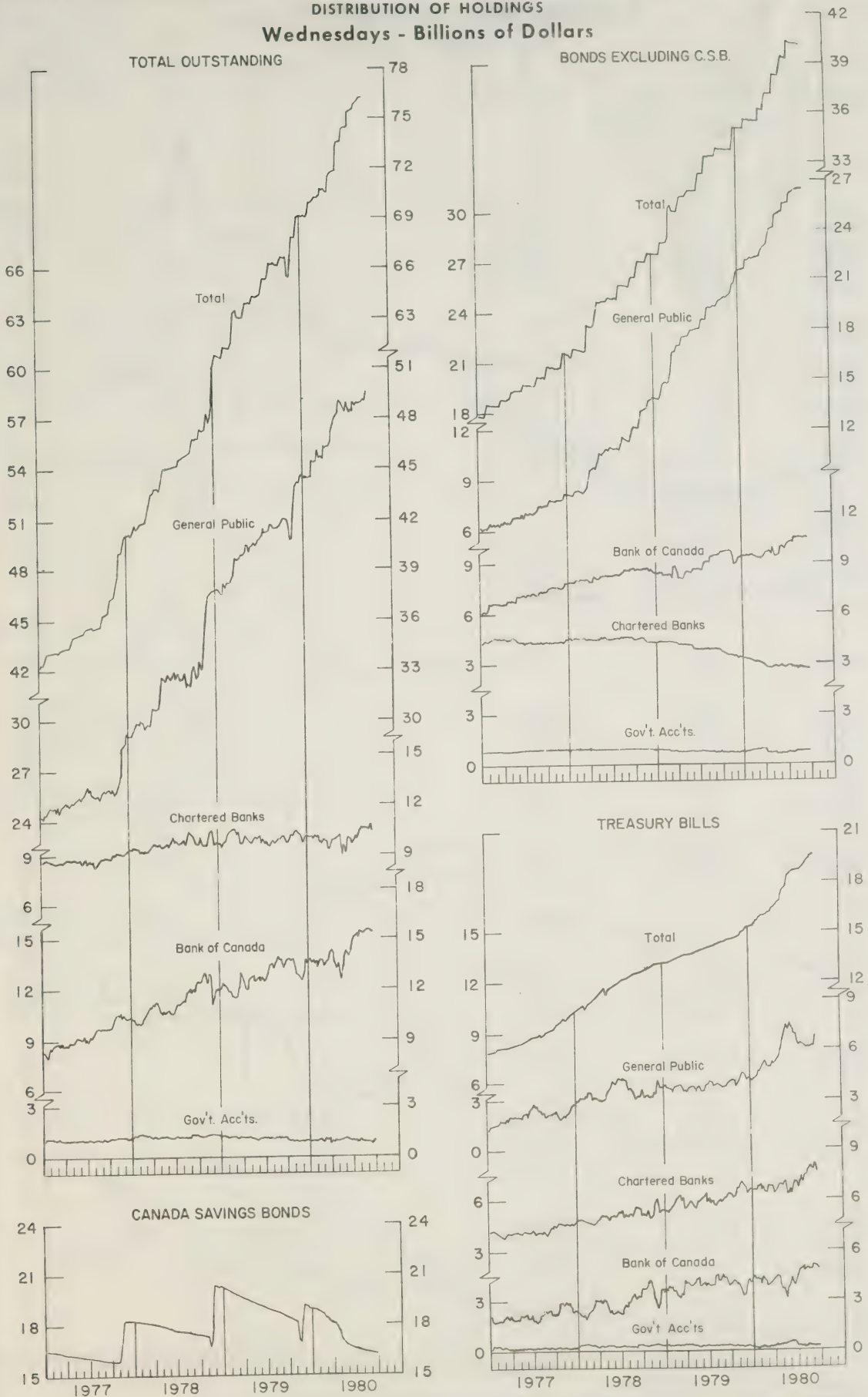
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Sept. 17
25/9/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

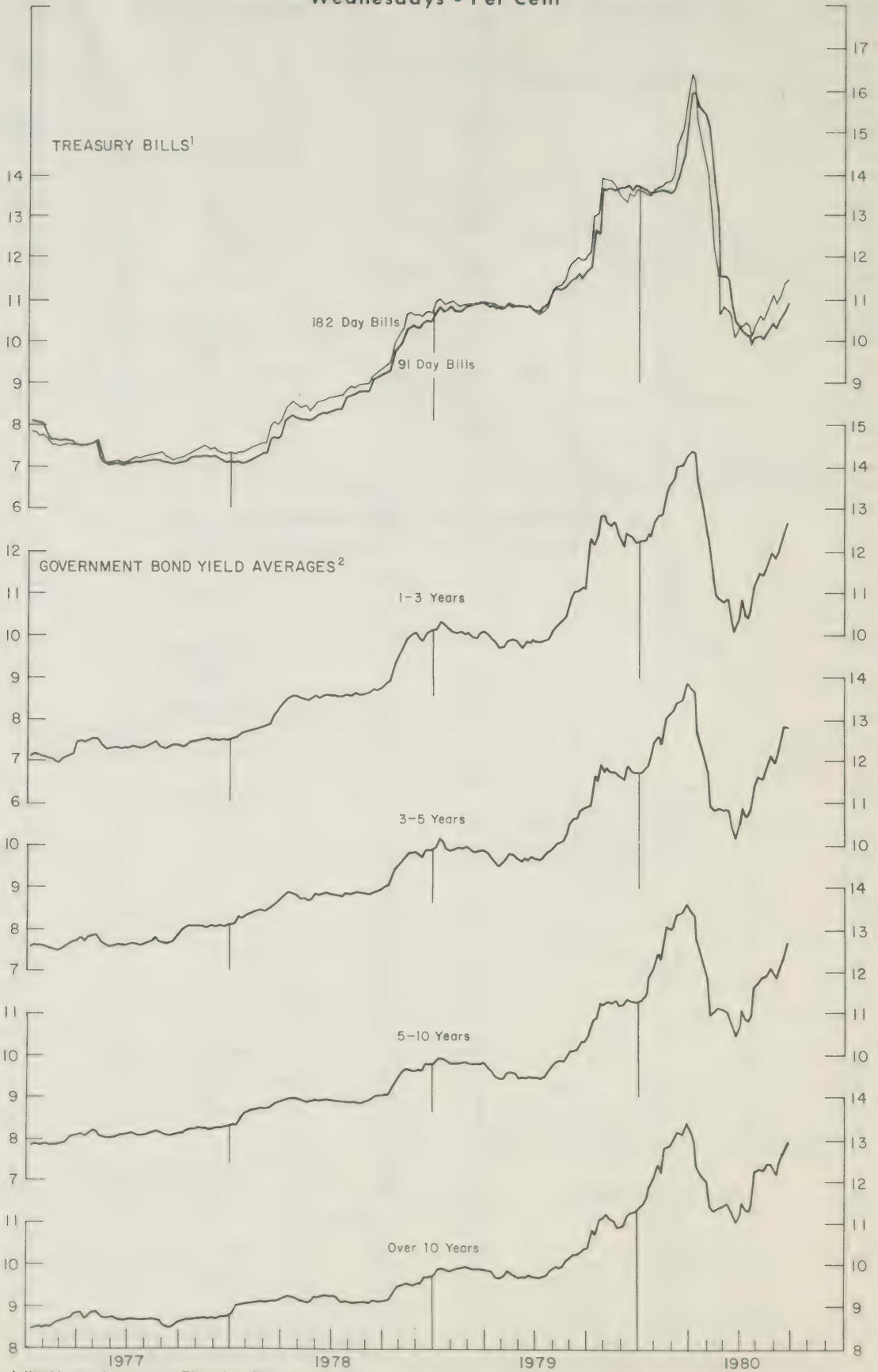
Wednesdays - Billions of Dollars



Last date plotted: Sept 24
25/9/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Sept 24

25/9/80

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Oct. 1/80

Increase since
Sept. 24/80 Oct. 3/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(Amount of foregoing held under

Purchase and Resale Agreements)

Bankers' acceptances

(Amount of foregoing held under

Purchase and Resale Agreements)

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development

Bank

All other assets

Total assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total liabilities

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

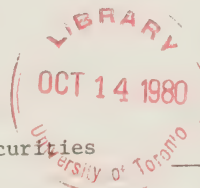
(residual)

Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES⁽²⁾



(1) For earlier data and footnote information see Bank of Canada Review.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Oct. 1/80	Sept. 24/80	Sept. 17/80	Sept. 26/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,121	5,042	-30	478
Bank of Canada notes	1,400*	1,483	-95#	93
Day-to-day loans	113	103	-36	-202
Treasury bills	7,557	7,707	-361	1,385
Other Government securities				
- 3 years and under		1,343	9	-734
- Over 3 years	2,717	1,417	-3	-403
Special call loans ⁽¹⁾	1,386*	954	178	122
Other call and short loans ⁽¹⁾	387*	281	-54	-387
Sub-total	18,680*	18,330	-392#	352
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		122	74	-73
Loans to municipalities		1,520	-79	-294
Loans to grain dealers		1,581	18	350
Canada Savings Bond loans		74	-12	6
Loans to instalment finance companies		569	-42	121
General loans		86,748	-65#	12,001
Mortgages insured under the N.H.A.		9,693	-10	-352
Other residential mortgages		8,666	-30	1,253
Provincial securities		287	4	-81
Municipal securities		314	10	-88
Corporate securities		7,089	144#	-412
Sub-total		116,663	13#	12,432
<u>Total Canadian Dollar Major Assets</u>		134,993	-379#	12,784
<u>Net Foreign Currency Assets</u>		-2,769	335	1,321
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	1,095	809	157	281
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	731	647	31	72
Total	1,826	1,456	188	353

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Oct. 1/80	Sept. 24/80	Increase since	
			Sept. 17/80	Sept. 26/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		72,842	185#	12,560
Chequable		(6,861)	(57)#	(-205)
Non-chequable		(35,275)	(131)#	(7,625)
Fixed-term		(30,705)	(-3)#	(5,140)
Non-personal term and notice deposits		34,569	-#	728
Chequable		(732)	(28)#	(152)
Non-chequable		(2,101)	(-23)#	(638)
Bearer term notes		(5,179)	(-60)	(-2,059)
Other fixed-term		(26,558)	(56)#	(1,997)
Demand deposits (less private float)(1)		16,224	80#	1,102
Sub-total		123,634	265#	14,389
Government of Canada deposits	1,873	2,120	372#	-1,034
Total deposits (less private float)(1)		125,754	637#	13,356
Estimated private float (1)		1,190	88#	234
Gross Canadian dollar deposits		126,944	725#	13,590
(Estimated total float)		(1,429)	(783)#	(168)
<u>Monetary Aggregates</u>				
Currency outside banks		9,608	20#	565
Currency and demand deposits(2) (M1)		25,831	99#	1,667
Currency and all chequable deposits(2) (M1B)		33,425	185#	1,613
Currency and all chequable, notice and personal term deposits(2) (M2)		101,506	289#	15,016
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		145,007	974#	15,076
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		11,765	690#	122
- Swapped	(731)	(807)	(16)	(-1,242)
- Other		(10,958)	(674)#	(1,364)
- Loans		8,261	51	940
2. Bankers' acceptances outstanding		6,087	119#	3,498
3. Debentures issued and outstanding		2,069	-	8

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	
1980						
June	18	11,198	5,063	86,651	91,183	135,291
	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,733	87,863	92,570	136,422
	9	11,755	5,545	87,059	91,456	136,127
	16	11,749	5,570	87,419	91,933	136,636
	23	11,757	5,606	87,126	91,393	136,017
	30	11,532	5,252	87,512	91,690	135,910
Aug.	6	11,603	5,267	87,140	91,042	135,613
	13	11,949	5,728	86,511	90,408	135,397
	20	12,392	6,086	86,805	90,719	136,008
	27	12,301	5,994	86,452	90,469	135,634
Sept.	3	12,522	6,153R	86,460R	90,312R	135,655R
	10	12,094	5,827R	86,380	90,079R	135,041R
	17	12,072	5,778R	86,813R	90,634R	135,372R
	24	11,805	5,387	86,748	90,540	134,993

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
June	18	9,243	23,540	30,858	96,479	143,028
	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559	32,325	98,456	146,541
	9	9,617	24,516	32,014	98,188	146,436
	16	9,581	25,169	32,582	98,986	146,143
	23	9,508	24,658	32,006	98,522	145,640
	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	24,970R	32,504R	99,526R	145,549R
	13	9,593	25,376R	32,791R	99,873R	145,211R
	20	9,510	25,462R	32,811R	100,086R	144,825R
	27	9,566	24,824R	32,274R	99,570R	144,329R
Sept.	3	9,764R	25,014R	32,748R	100,584R	145,090R
	10	9,663R	25,287R	32,845R	100,616	144,683R
	17	9,588R	25,732R	33,240R	101,217R	144,032R
	24	9,608	25,831	33,425	101,506	145,007

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Oct. 1/80	Sept. 16-30/80	Sept. 2-15/80
Cash reserves - statutory basis	6,664	6,640	6,635
Required minimum	6,615	6,575	6,575
Excess	49	65	60
Excess as a ratio of statutory deposits	.04%	.05%	.05%
Cumulative excess at end of period		711	603

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Oct. 1/80	Sept. 2-30/80	Month of August/80
Secondary reserves - statutory basis	7,719	8,164	8,047
Required minimum	6,357	6,368	6,410
Excess	1,362	1,796	1,637
Excess as a ratio of statutory deposits	1.07%	1.41%	1.28%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Oct. 1/80	Sept. 24/80	Sept. 17/80
Excess secondary reserves	1,362	1,442	1,869
Other Canadian liquid assets	4,346	3,945	3,909
Total	5,708	5,387	5,778
Total as a ratio of Canadian dollar major assets	n.a.	4.0%	4.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Oct. 1/80	Sept. 24/80	Sept. 17/80
Net float	-809.1	-35.4	-24.5
Securities held under resale agreements	-	-	-74.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 1/80	Sept. 24/80	Sept. 17/80
Advances to chartered and savings banks			
Average for week*	7.4	-	-
Purchase and Resale Agreements			
Average for week*	-	-	85.5
Maximum during week	-	-	185.7

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September in millions of dollars were: demand deposits 18,507.4; notice deposits 108,856.5; statutory note holdings 1,533.8 and the minimum average deposit with the Bank of Canada 5,041.4. The figures for October in millions of dollars are: demand deposits 19,124.0**; notice deposits 108,009.8**; statutory note holdings 1,542.9** and the minimum average deposit with the Bank of Canada 5,072.3**. The required ratio for September was 5.16; October is 5.20**
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

Oct. 1/80

Sept. 24/80

Sept. 17/80

High

11 1/4

10 3/4

10 3/4

Low

9 1/2

7

9 3/4

Close

10

8 1/2

10 3/4

Average of closing rates

10.48

9.15

10.65

Average Treasury Bill Rate at Tender

Oct. 2/80

Sept. 25/80

Sept. 18/80

91 day bills

11.55

10.95

10.77

182 day bills

12.23

11.52

11.40

Bank Rate ⁽¹⁾

11.80

11.20

11.02

Government Bond Yields ⁽²⁾

Oct. 1/80

Sept. 24/80

Sept. 17/80

8 3/4% June 1, 1981

12.10

12.01

12.00

9 1/4% Feb. 1, 1982

12.50

12.03

12.16

11 3/4% Dec. 15, 1982

12.91

12.76

12.67

11 1/4% Mar. 15, 1983

13.03

12.95

12.64

4 1/2% Sept. 1, 1983

11.86

11.77

11.63

10% June 1, 1984*

13.03

12.85

13.03

11 1/2% Dec. 15, 1984

13.07

12.86

13.02

11 1/4% July 1, 1985

13.05

12.99

12.94

8 1/4% July 1, 1987

12.89

12.68

12.42

11 1/4% Dec. 15, 1989

12.89

12.79

12.69

9 1/2% June 15, 1994

13.02

13.04

12.80

10% Oct. 1, 1995

13.03

13.07

12.78

9 1/4% May 15, 1997

13.08

13.13

12.83

13% May 1, 2001**

13.31

13.37

13.20

9 1/2% Oct. 1, 2001

13.04

13.10

12.87

11 1/4% Dec. 15, 2002*

13.20

13.27

13.08

11 3/4% Feb. 1, 2003

13.20

13.26

13.04

10 1/4% Feb. 1, 2004

13.14

13.23

13.01

Government Bond Yield Averages ⁽²⁾

1 - 3 years

12.82

12.69

12.49

3 - 5 years

12.98

12.86

12.88

5 - 10 years

12.80

12.70

12.37

Over 10 years

12.93

12.98

12.69

2. Exchange Rates: U.S. Dollar in
Canadian Cents ⁽³⁾

Oct. 1/80

Sept. 24/80

Sept. 17/80

Spot rates

High

117.26

116.94

117.13

Low

116.35

116.08

115.97

Close

117.16

116.44

117.00

Noon average

116.94

116.57

116.49

90-day forward spread ⁽⁴⁾

Close

.61D

.37D

.27D

Noon average

.52D

.33D

.31D

1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.82% as of October 1, 1980

3) Rates prevailing on the interbank market in Canada.

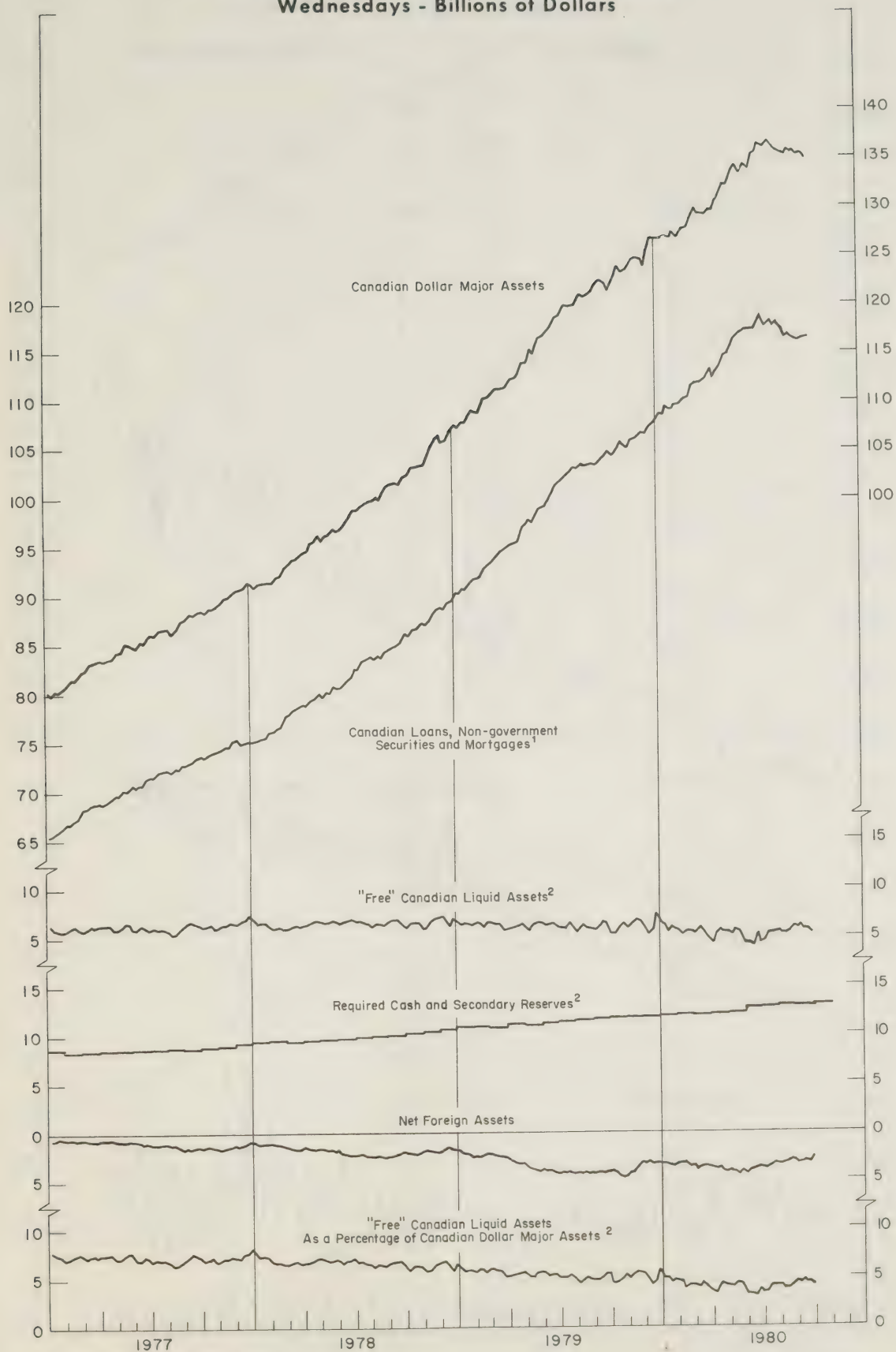
4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

** Dated October 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 5

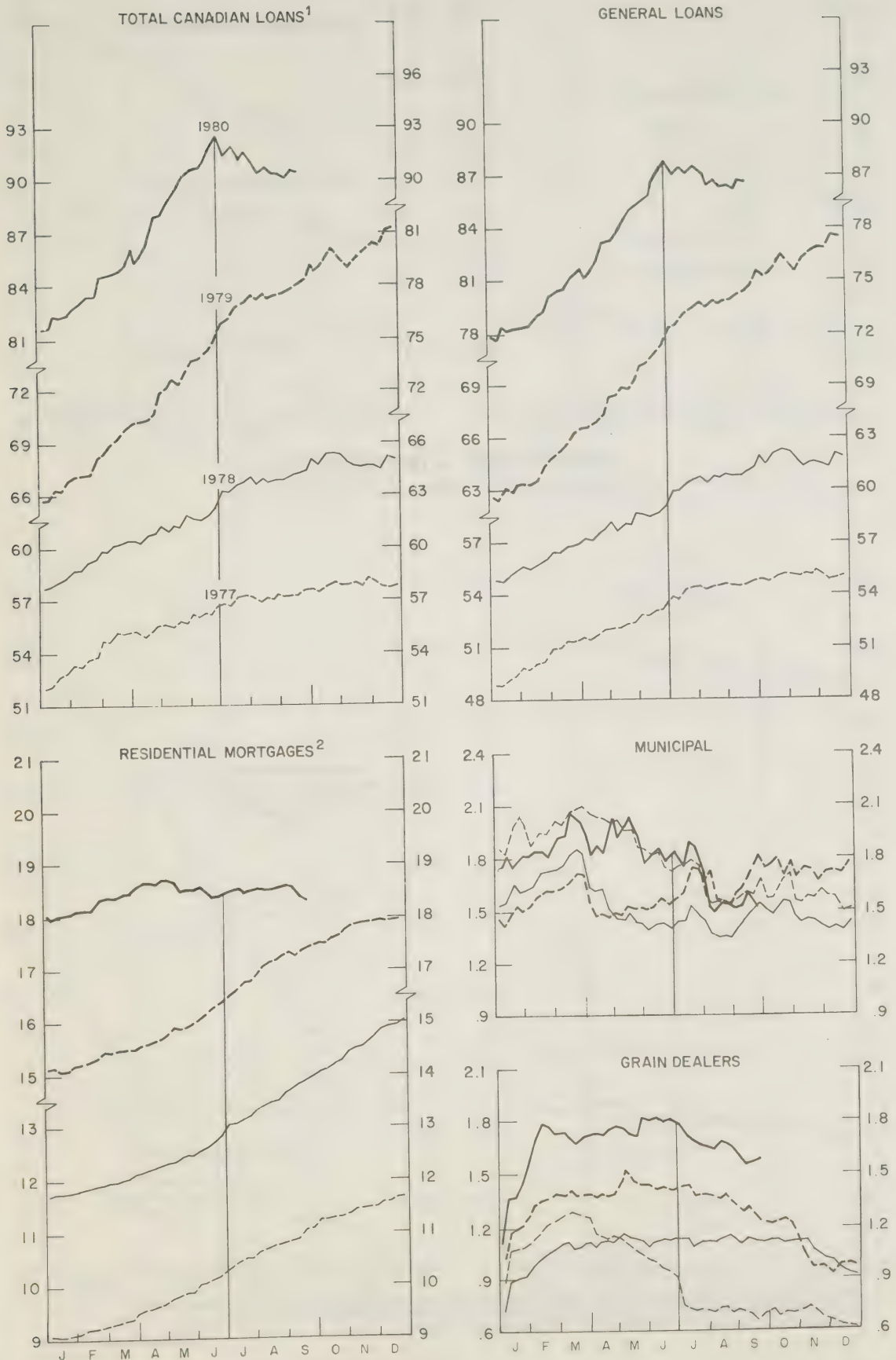
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

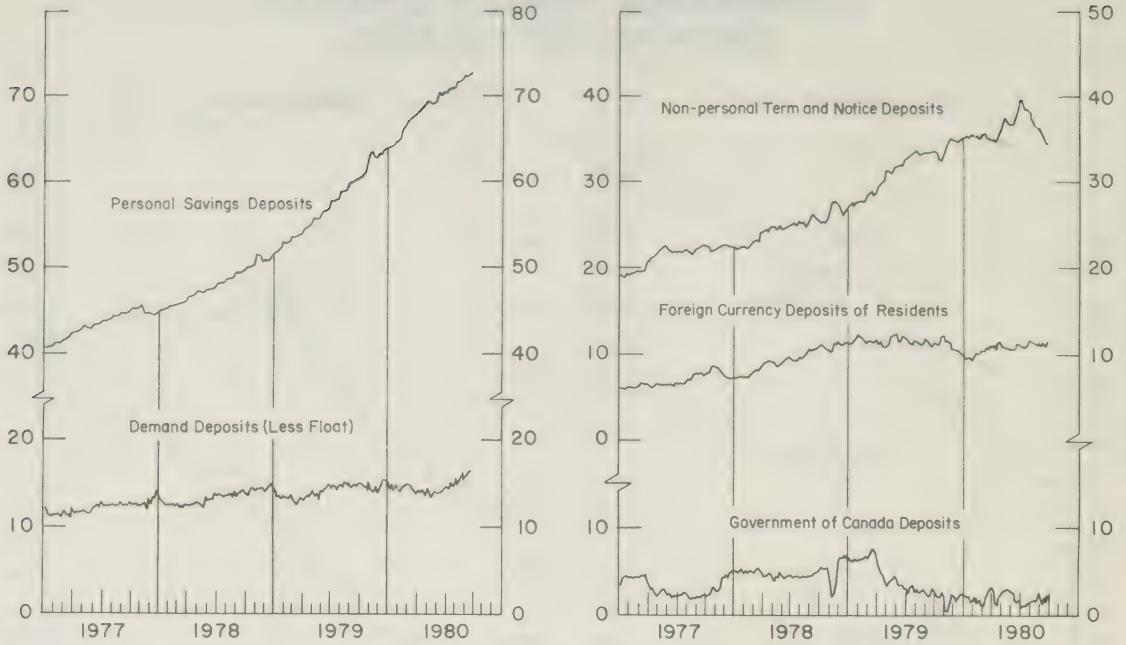
Wednesdays - Billions of Dollars



Last date plotted: Sept 24
2/10/80

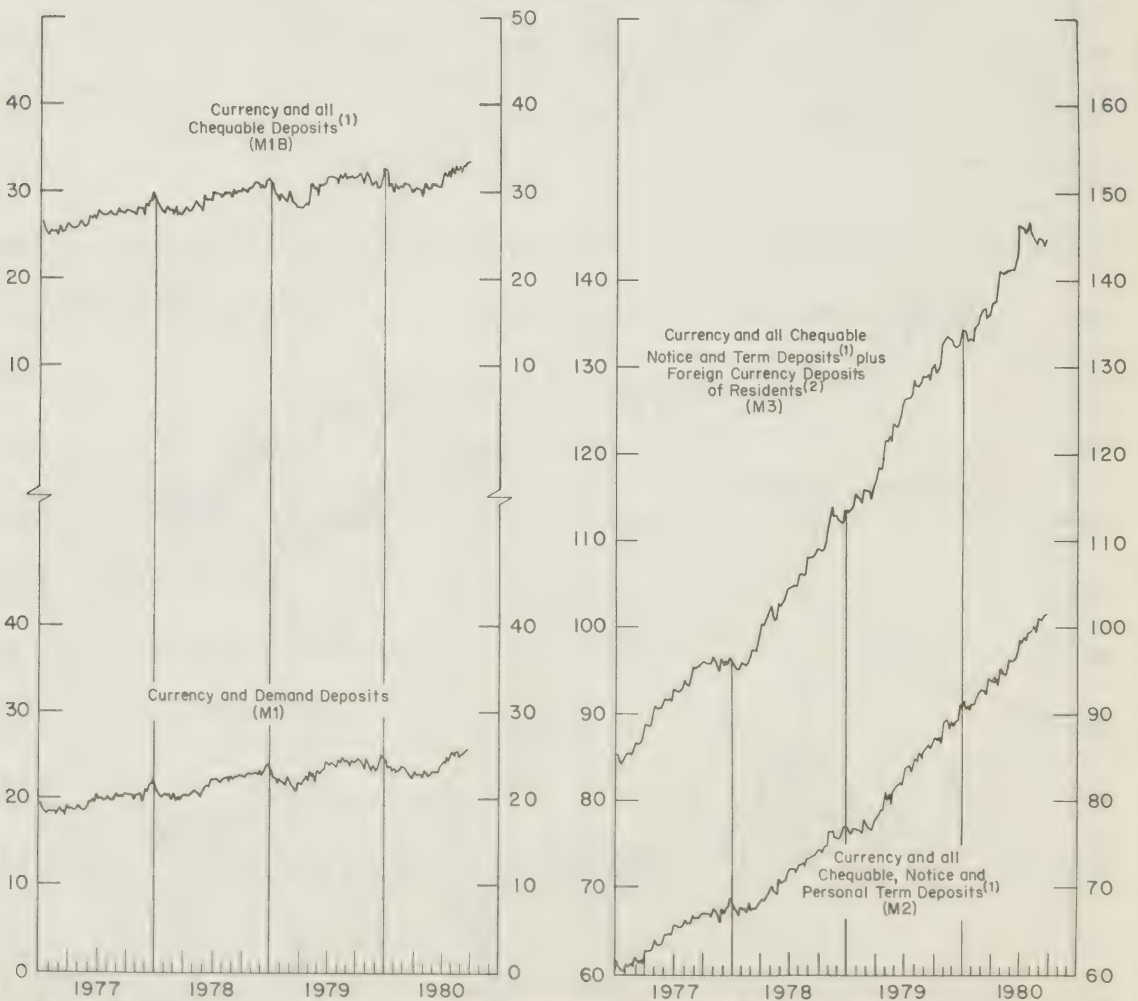
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

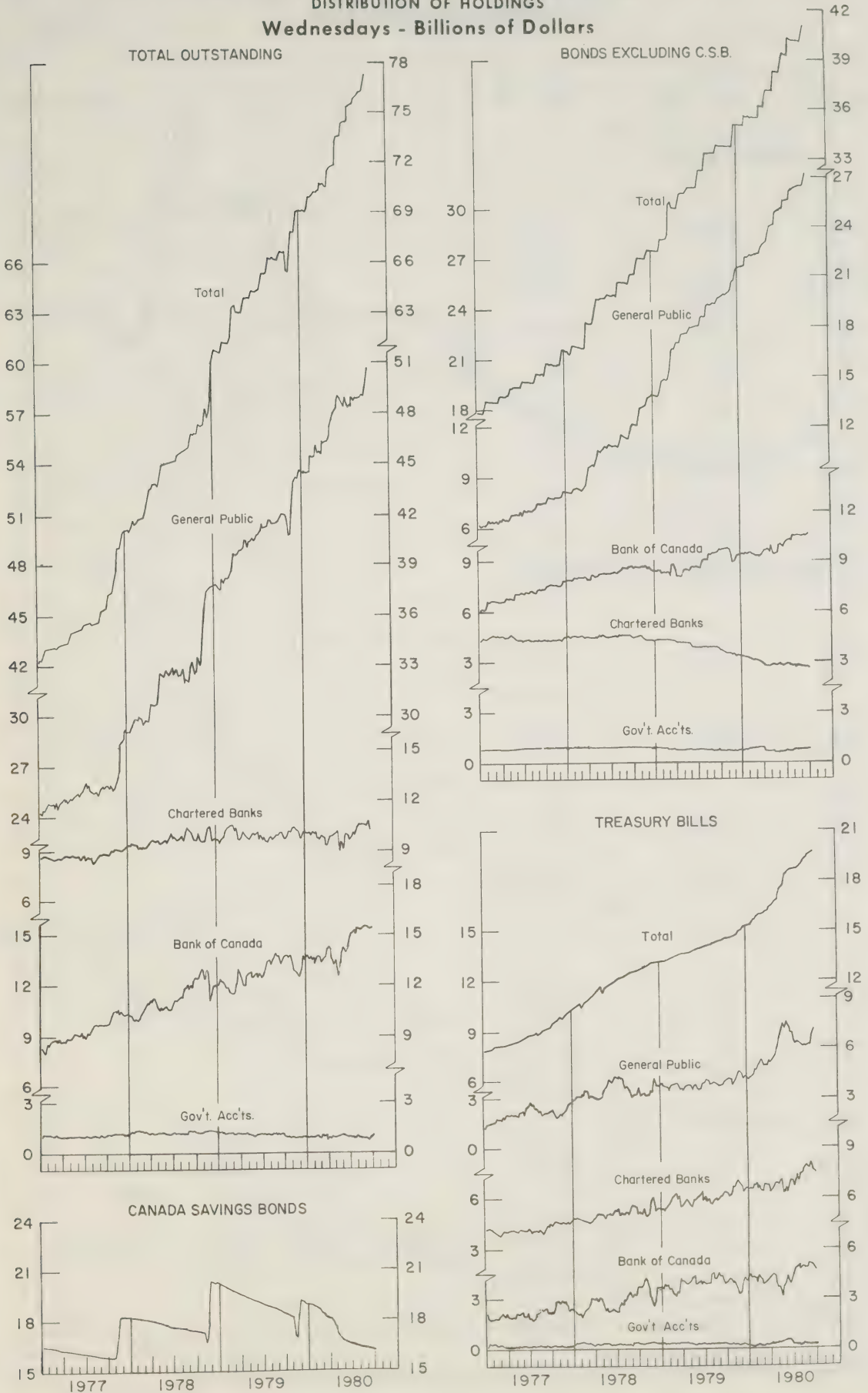
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Sept. 24
2/10/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

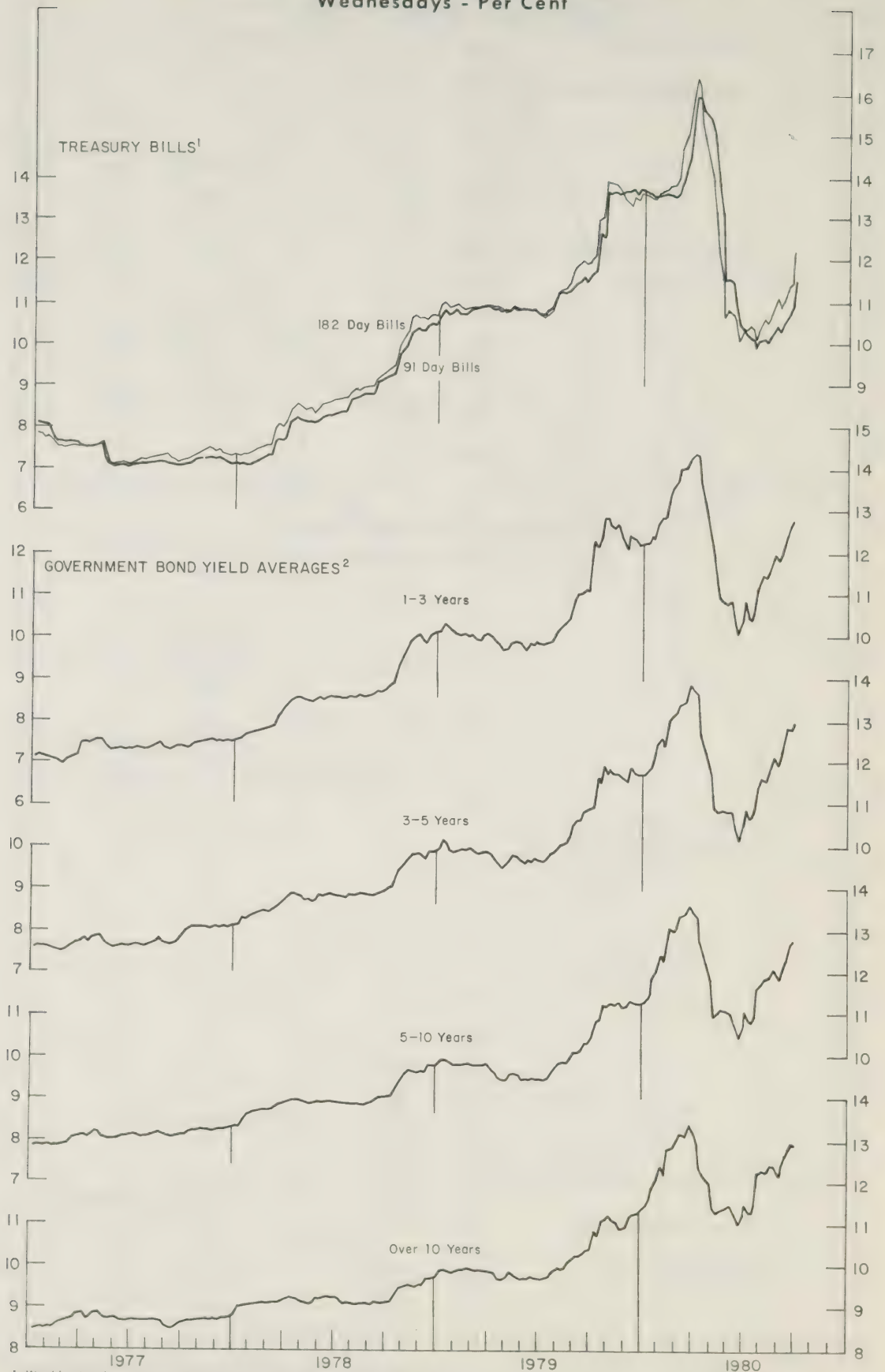
Wednesdays - Billions of Dollars



Last date plotted Oct. 1
2/10/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Oct. 1

2/10/80

CAI
FN 76
- B16

ation before
tawa time

Bank of Canada

October 9, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Oct. 8/80

Increase since
Oct. 1/80 Oct. 10/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,376.6	-261.1	294.0
Other - 3 years and under	4,109.6	0.2	267.9
- Over 3 years	6,341.9	0.2	605.8
Total	14,828.0	-260.7	1,167.8
(Amount of foregoing held under Purchase and Resale Agreements)	(49.8)	(49.8)	(27.0)
Bankers' acceptances	1.0	1.0	-4.0
(Amount of foregoing held under Purchase and Resale Agreements)	(1.0)	(1.0)	(-4.0)
Advances to chartered and savings banks	-	-21.3	-
Foreign currency assets	498.0	350.1	-13.3
Investment in the Industrial Development Bank	170.6	-	-173.7
All other assets	702.7	-1,154.8	-84.3
Total assets	16,200.4	-1,085.7	892.4

Liabilities

Notes in circulation	10,305.5	99.3	578.2
Canadian dollar deposits:			
Government of Canada	12.7	-766.4	-1.3
Chartered banks	5,056.2	-65.2	388.1
Other	114.5	2.9	37.4
Foreign currency liabilities	91.9	45.7	53.6
All other liabilities	619.5	-401.9	-163.5
Total liabilities	16,200.4	-1,085.7	892.4

GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	19,865	80	5,305
Canada Savings Bonds	16,236	-45	-2,061
All other direct and guaranteed securities	41,145	-53	7,368
Total	77,246	-18#	10,611

Held by:

Bank of Canada - Treasury bills	4,521	-266	349
Other securities	10,573	-	913
Chartered banks - Treasury bills	7,648	96#	1,579
Other securities	2,644	1#	-1,008
Govt. accounts - Treasury bills	238	4	19
Other securities	715	-#	-24
General public - Canada Savings Bonds	16,236	-45	-2,061
(residual) Treasury bills	7,459	246#	3,359
Other securities	27,213	-54	7,486
Total	77,246	-18#	10,611

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,836 184 323

(1) For earlier data and footnote information see Bank of Canada Review.
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.
Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Oct. 8/80	Oct. 1/80	Sept. 24/80	Oct. 3/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,056	5,121	79	532
Bank of Canada notes	1,543*	1,389	-76#	95
Day-to-day loans	155	113	10	103
Treasury bills	7,648	7,551	-156	1,320
Other Government securities				
- 3 years and under		1,344	1	-548
- Over 3 years	2,716	1,371	-46	-507
Special call loans ⁽¹⁾	1,413*	1,387	432	1,004
Other call and short loans ⁽¹⁾	398*	501	220	-174
Sub-total	18,928*	18,778	465#	1,825
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		283	160#	16
Loans to municipalities		1,477	-39#	-252
Loans to grain dealers		1,554	-27	340
Canada Savings Bond loans		54	-11#	-4
Loans to instalment finance companies		627	63#	239
General loans		87,531	757#	11,823
Mortgages insured under the N.H.A.		9,634	-59	-423
Other residential mortgages		8,691	25	1,253
Provincial securities		289	2	-57
Municipal securities		311	-3	-81
Corporate securities		7,265	176	-93
Sub-total		117,717	1,045#	12,762
<u>Total Canadian Dollar Major Assets</u>		136,494	1,510#	14,587
<u>Net Foreign Currency Assets</u>		-2,993	-223#	1,022
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	1,230	1,105	295	659
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	861	731	85	223
Total	2,091	1,836	380	882

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Oct. 8/80	Oct. 1/80	Sept. 24/80 Oct. 3/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	73,458	609#	12,485
Chequable	(7,063)	(199)#	(-204)
Non-chequable	(35,719)	(438)#	(7,749)
Fixed-term	(30,676)	(-29)#	(4,940)
Non-personal term and notice deposits	34,680	105#	1,318
Chequable	(987)	(248)#	(455)
Non-chequable	(2,112)	(6)#	(559)
Bearer term notes	(5,158)	(-44)#	(-1,834)
Other fixed-term	(26,423)	(-104)#	(2,138)
Demand deposits (less private float) (1)	16,006	-196#	861
Sub-total	124,143	518#	14,664
Government of Canada deposits	1,873	-247	-633
Total deposits (less private float) (1)	126,016	271#	14,030
Estimated private float (1)	2,700	1,477#	1,291
Gross Canadian dollar deposits	128,717	1,748#	15,321
(Estimated total float)	(2,048)	(585)#	(329)
<u>Monetary Aggregates</u>			
Currency outside banks	9,818	193#	590
Currency and demand deposits (2) (M1)	25,824	-2#	1,451
Currency and all chequable deposits (2) (M1B)	33,873	445#	1,702
Currency and all chequable, notice and personal term deposits (2) (M2)	102,381	860#	14,949
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	146,534	1,520#	16,211
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	12,573	808#	957
- Swapped (4) (820)	(823)	(16)	(-1,333)
- Other	(11,750)	(792)#	(2,289)
- Loans	8,531	224#	1,256
2. Bankers' acceptances outstanding	6,037	-65#	3,401
3. Debentures issued and outstanding	2,069	-	8

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

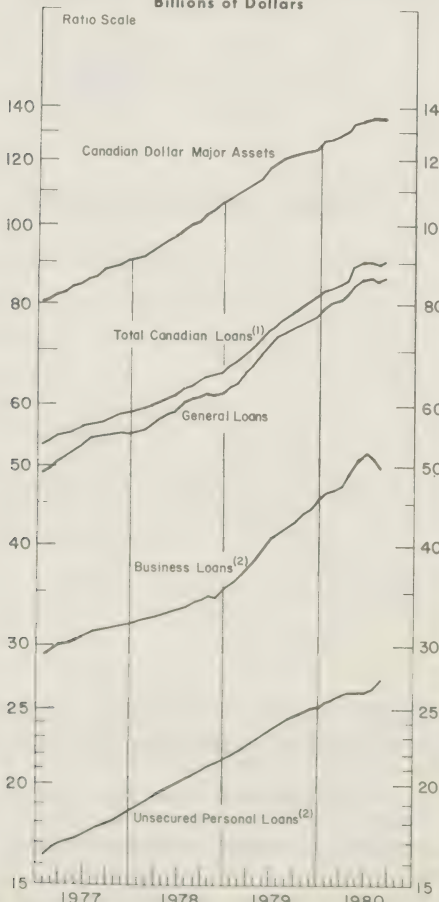
	Total Canadian dollar major assets		Loans in Canadian currency		General		Business ²		Unsecured personal ³	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608
1979										
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667
Oct.	122,389	122,826	79,416	79,357	75,809	75,404	43,599	43,725	25,148	24,849
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,066	24,866
Dec.	125,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189
1980										
Jan.	126,913	127,219	82,053	83,273	78,144	79,416	45,728	46,554	25,286	25,604
Feb.	127,499	127,877	83,205	83,884	78,914	80,080	46,494	46,773	25,464	25,890
Mar.	129,100	129,033	84,930	84,691	80,633	81,110	47,935	47,560	25,708	26,136
Apr.	130,595	130,368	86,469	86,214	81,898	82,128	49,152	48,810	26,127	26,286
May	133,458	133,170	89,233	89,931	84,326	84,281	50,865	50,532	26,302	26,313
June	134,721	134,694	91,087	90,671	86,381	85,983	52,670	52,188	26,608	26,346
July	136,222	135,744	91,808	90,595	87,396	86,055	52,038R	51,102R	27,020R	26,720R
Aug.	135,663R	135,651R	90,669R	89,929R	86,737R	85,644R	50,249	49,985	27,559	27,286
Sept.	135,267	135,535	90,406	90,228	86,619	86,076	a	a	a	a

Monetary aggregates

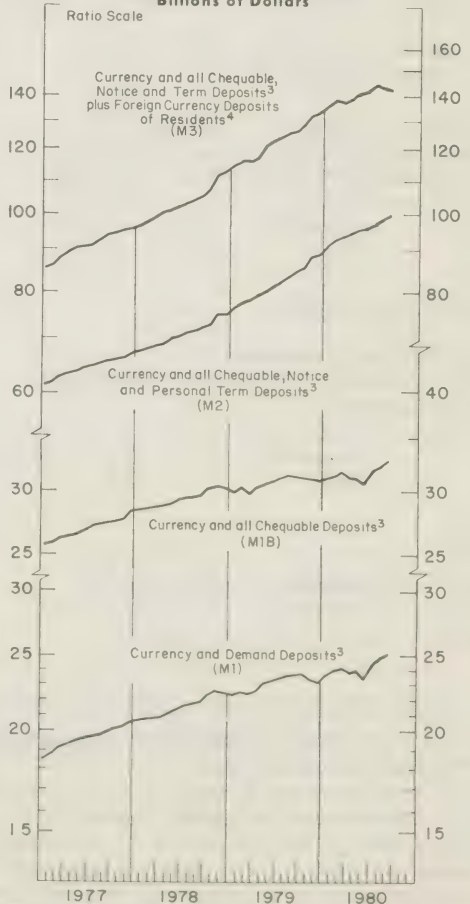
	Currency outside banks		Currency and demand deposits ³ M1		Currency and all chequeable deposits ³ M1B		Currency and all chequeable notice and personal term deposits ³ M2		Currency and all chequeable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1979										
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,742
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,159	9,077	24,068	23,797	31,749	31,314	87,474	86,632	130,659	129,283
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,896	23,837	31,238	31,276	90,849	91,377	133,872	136,423
Feb.	8,952	9,175	23,400	24,074	30,713	31,484	91,789	93,126	135,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,097	9,266	23,361	23,975	30,711	31,370	94,544	95,475	138,821	138,740
May	9,260	9,424	23,448	24,018	30,880	31,342	95,689	96,118	141,213	140,553
June	9,313	9,318	23,634	23,544	31,021	30,869	96,581	96,275	142,906	141,981
July	9,605	9,382	24,869	24,350	32,363	31,781	98,732	97,992	146,319	145,148
Aug.	9,603R	9,520R	25,157R	24,829R	32,594R	32,308R	99,763R	98,859R	144,978R	143,539R
Sept.	9,658	9,570	25,452	25,061	33,051	32,676	100,972	99,996	144,712	142,948

- 1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- 2 As at month-end.
- 3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- 4 Foreign currency deposits of residents booked at chartered banks in Canada.
- a Not available.
- R Revised.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) As at month-end. Last month plotted Aug.
- (3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (4) Foreign currency deposits of residents booked at chartered banks in Canada.

Last month plotted Sept.
9/10/80

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
June	25	10,704	4,573	87,195	91,734	135,393
July	2	11,132	4,733	87,863	92,570	136,422
	9	11,755	5,545	87,059	91,456	136,127
	16	11,749	5,570	87,419	91,933	136,636
	23	11,757	5,606	87,126	91,393	136,017
	30	11,532	5,252	87,512	91,690	135,910
Aug.	6	11,601R	5,265R	87,143R	91,046R	135,611R
	13	11,949	5,728	86,519R	90,415R	135,397
	20	12,392	6,086	86,817R	90,731R	136,008
	27	12,301	5,994	86,468R	90,484R	135,634
Sept.	3	12,522	6,154R	86,473R	90,325R	135,655
	10	12,094	5,827	86,392R	90,091R	135,042R
	17	12,072	5,784R	86,835R	90,650R	135,386R
	24	11,805	5,370R	86,774R	90,558R	134,985R
Oct.	1	12,267	5,807	87,531	91,472	136,494

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
June	25	9,325	23,752	31,143	96,719	144,634
July	2	9,684	24,559	32,325	98,456	146,541
	9	9,617	24,516	32,014	98,188	146,436
	16	9,581	25,169	32,582	98,986	146,143
	23	9,508	24,658	32,006	98,522	145,640
	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	24,968R	32,502R	99,524R	145,547R
	13	9,593	25,376	32,791	99,873	145,211
	20	9,510	25,462	32,811	100,086	144,825
	27	9,566	24,824	32,274	99,570	144,329
Sept.	3	9,764	25,014	32,748	100,584	145,089R
	10	9,662R	25,288R	32,845	100,616	144,683
	17	9,582R	25,681R	33,183R	101,168R	144,060R
	24	9,625R	25,826R	33,429R	101,521R	145,014R
Oct.	1	9,818	25,824	33,873	102,381	146,534

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Oct. 8/80	Oct. 1-8/80	Sept. 16-30/80
Cash reserves - statutory basis	6,601	6,627	6,640
Required minimum	6,614	6,614	6,575
Excess	-13	13	65
Excess as a ratio of statutory deposits	-.01%	.01%	.05%
Cumulative excess at end of period		75	711

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Oct. 8/80	Oct. 1-8/80	Month of Sept. /80
Secondary reserves - statutory basis	7,789	7,721	8,164
Required minimum	6,357	6,357	6,368
Excess	1,432	1,364	1,796
Excess as a ratio of statutory deposits	1.13%	1.07%	1.41%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

	As at		
	Oct. 8/80	Oct. 1/80	Sept. 24/80
Excess secondary reserves	1,432	1,359	1,442
Other Canadian liquid assets	4,525	4,448	3,928
Total	5,957	5,807	5,370
Total as a ratio of Canadian dollar major assets	n.a.	4.3%	4.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Oct. 8/80	Oct. 1/80	Sept. 24/80
Net float	-59.8	-809.1	-35.4
Securities held under resale agreements	-50.8	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 8/80	Oct. 1/80	Sept. 24/80
Advances to chartered and savings banks			
Average for week*	3.2	7.4	-
Purchase and Resale Agreements			
Average for week*	18.6	-	-
Maximum during week	51.5	-	-

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 19,108.1**; notice deposits 108,026.7**; statutory note holdings 1,544.6** and the minimum average deposit with the Bank of Canada 5,069.5**. The required ratio for October is 5.20.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

Oct. 8/80

Oct. 1/80

Sept. 24/80

High

11 3/4

11 1/4

10 3/4

Low

7 1/2

9 1/2

7

Close

11 3/4

10

8 1/2

Average of closing rates

10.20

10.48

9.15

Average Treasury Bill Rate at Tender

Oct. 9/80

Oct. 2/80

Sept. 25/80

91 day bills

11.53

11.55

10.95

182 day bills

12.19

12.23

11.52

Bank Rate⁽¹⁾

11.78

11.80

11.20

Government Bond Yields⁽²⁾

Oct. 8/80

Oct. 1/80

Sept. 24/80

8 3/4% June 1, 1981

12.38

12.10

12.01

9 1/4% Feb. 1, 1982

12.63

12.50

12.03

11 3/4% Dec. 15, 1982

12.70

12.91

12.76

11 1/4% Mar. 15, 1983

12.71

13.03

12.95

4 1/2% Sept. 1, 1983

11.81

11.86

11.77

10% June 1, 1984 *

12.79

13.03

12.85

11 1/2% Dec. 15, 1984

12.81

13.07

12.86

11 1/4% July 1, 1985

12.73

13.05

12.99

8 1/4% July 1, 1987

12.83

12.89

12.68

11 1/4% Dec. 15, 1989

12.75

12.89

12.79

9 1/2% June 15, 1994

12.64

13.02

13.04

10% Oct. 1, 1995

12.67

13.03

13.07

9 1/4% May 15, 1997

12.72

13.08

13.13

13% May 1, 2001 **

13.04

13.31

13.37

9 1/2% Oct. 1, 2001

12.66

13.04

13.10

11 1/4% Dec. 15, 2002 *

12.85

13.20

13.27

11 3/4% Feb. 1, 2003

12.92

13.20

13.26

10 1/4% Feb. 1, 2004

12.76

13.14

13.23

Government Bond Yield Averages⁽²⁾

1 - 3 years

12.72

12.82

12.69

3 - 5 years

12.73

12.98

12.86

5 - 10 years

12.68

12.80

12.70

Over 10 years

12.69

12.93

12.98

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

Oct. 8/80

Oct. 1/80

Sept. 24/80

Spot rates

High

117.34

117.26

116.94

Low

116.18

116.35

116.08

Close

116.77

117.16

116.44

Noon average

116.83

116.94

116.57

90-day forward spread⁽⁴⁾

Close

.53D

.61D

.37D

Noon average

.48D

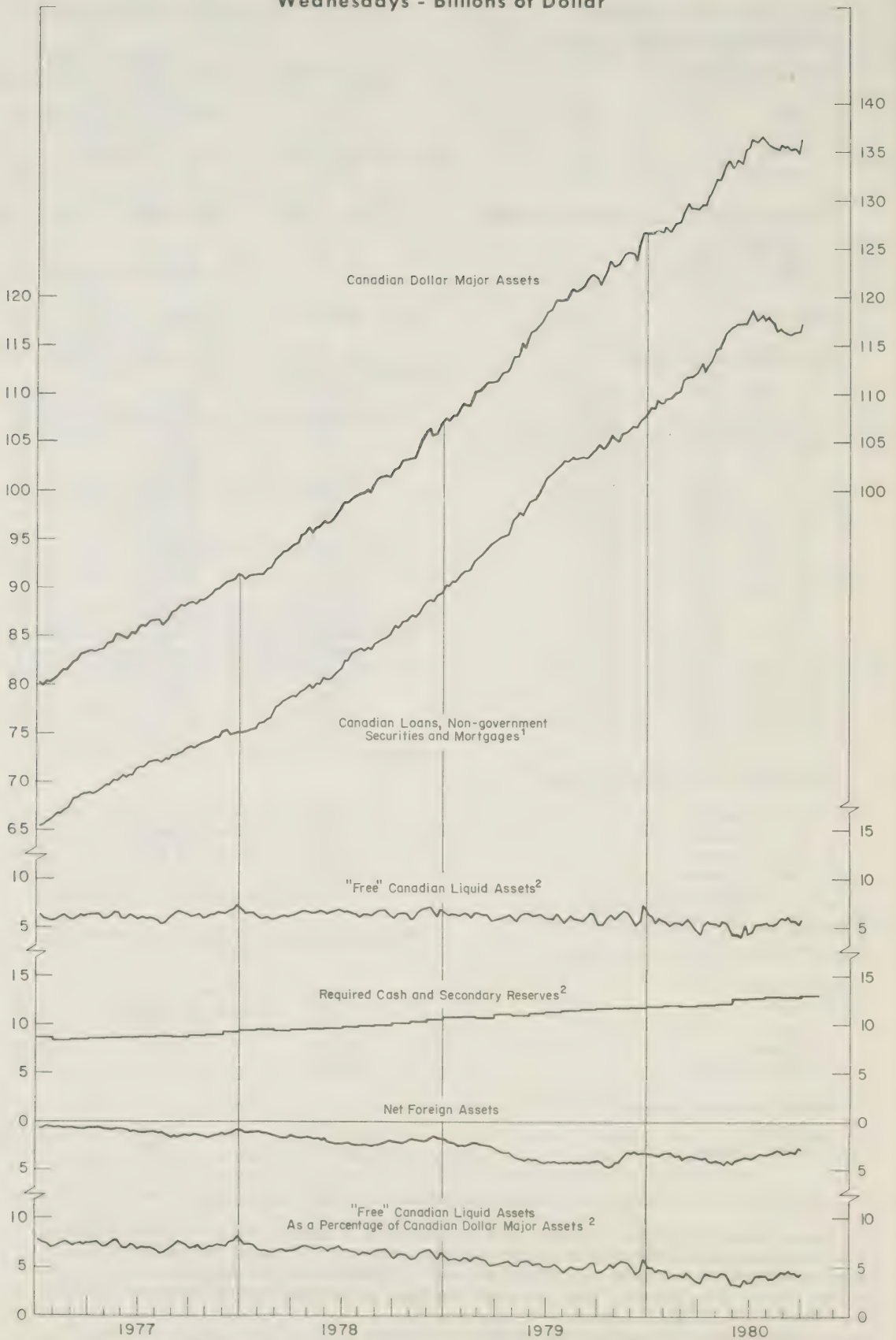
.52D

.33D

- 1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- 2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.72% as of October 8, 1980.
- 3) Rates prevailing on the interbank market in Canada.
- 4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.
- ** Dated October 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollar



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Oct 1
9/10/80

CHARTERED BANKS - LIQUID ASSETS

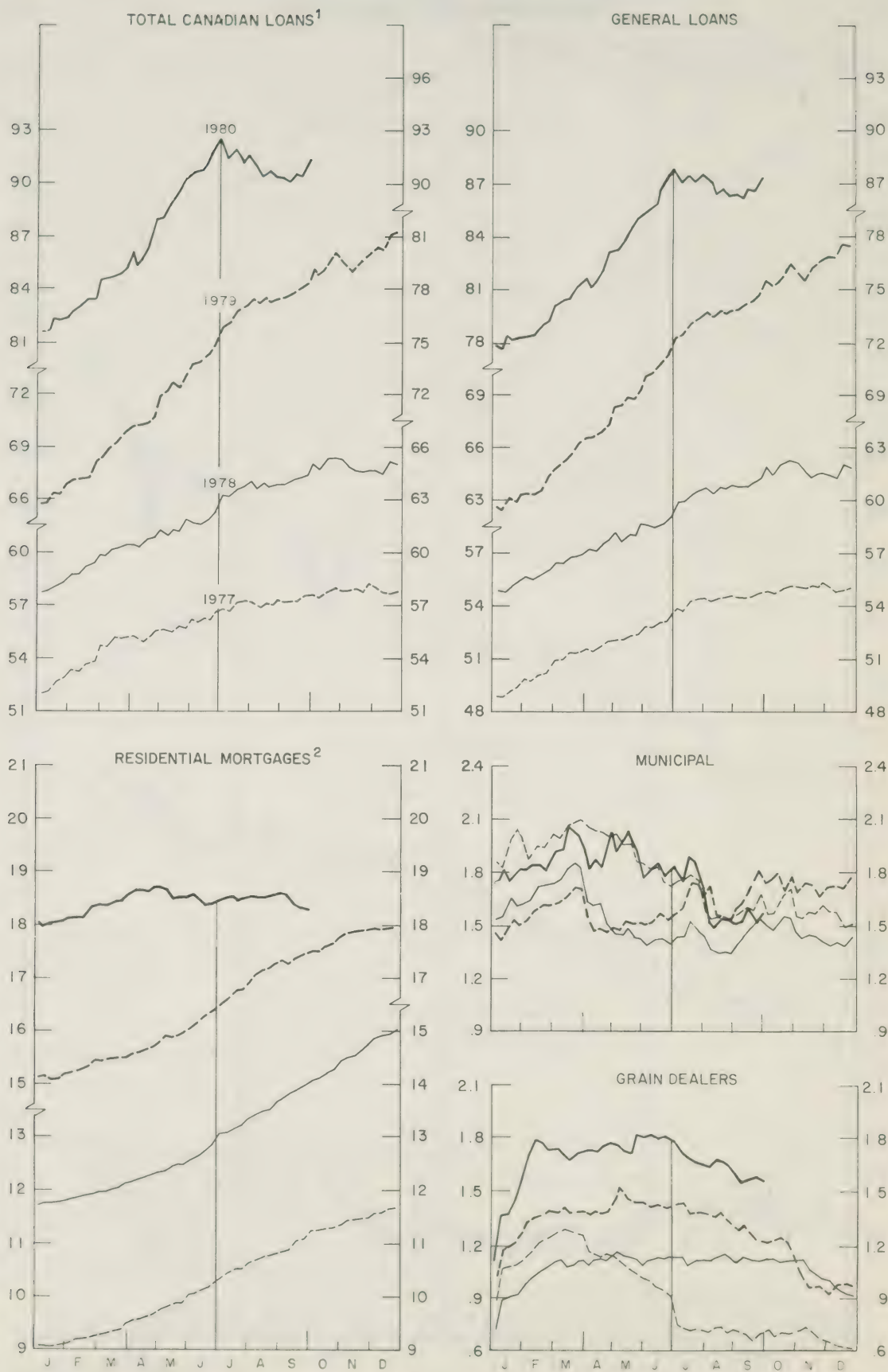
Wednesdays - Billions of Dollars



Last date plotted Oct 8
9/10/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



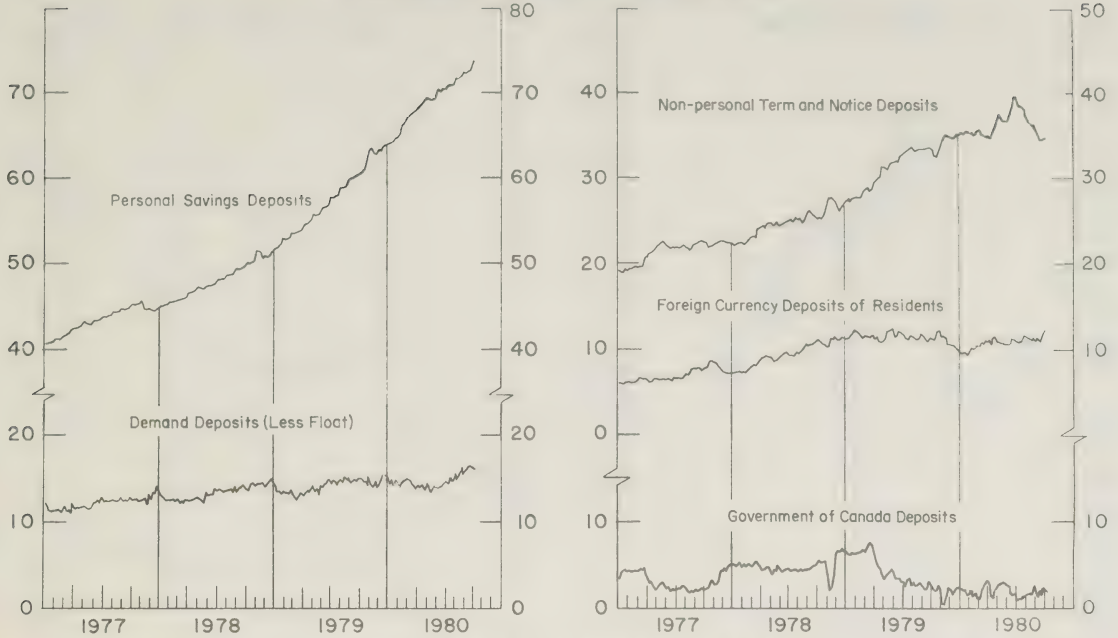
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted, Oct. 1
9/10/80

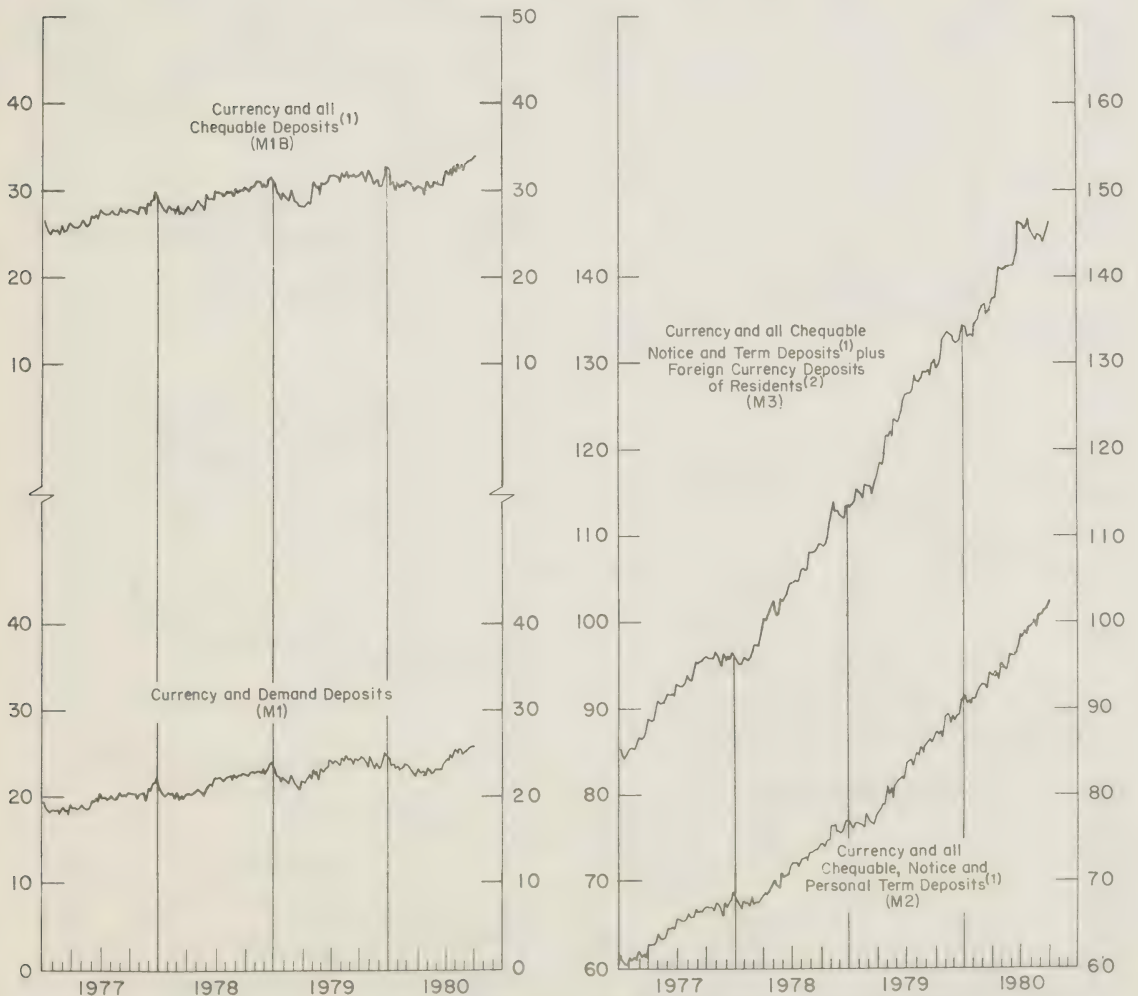
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



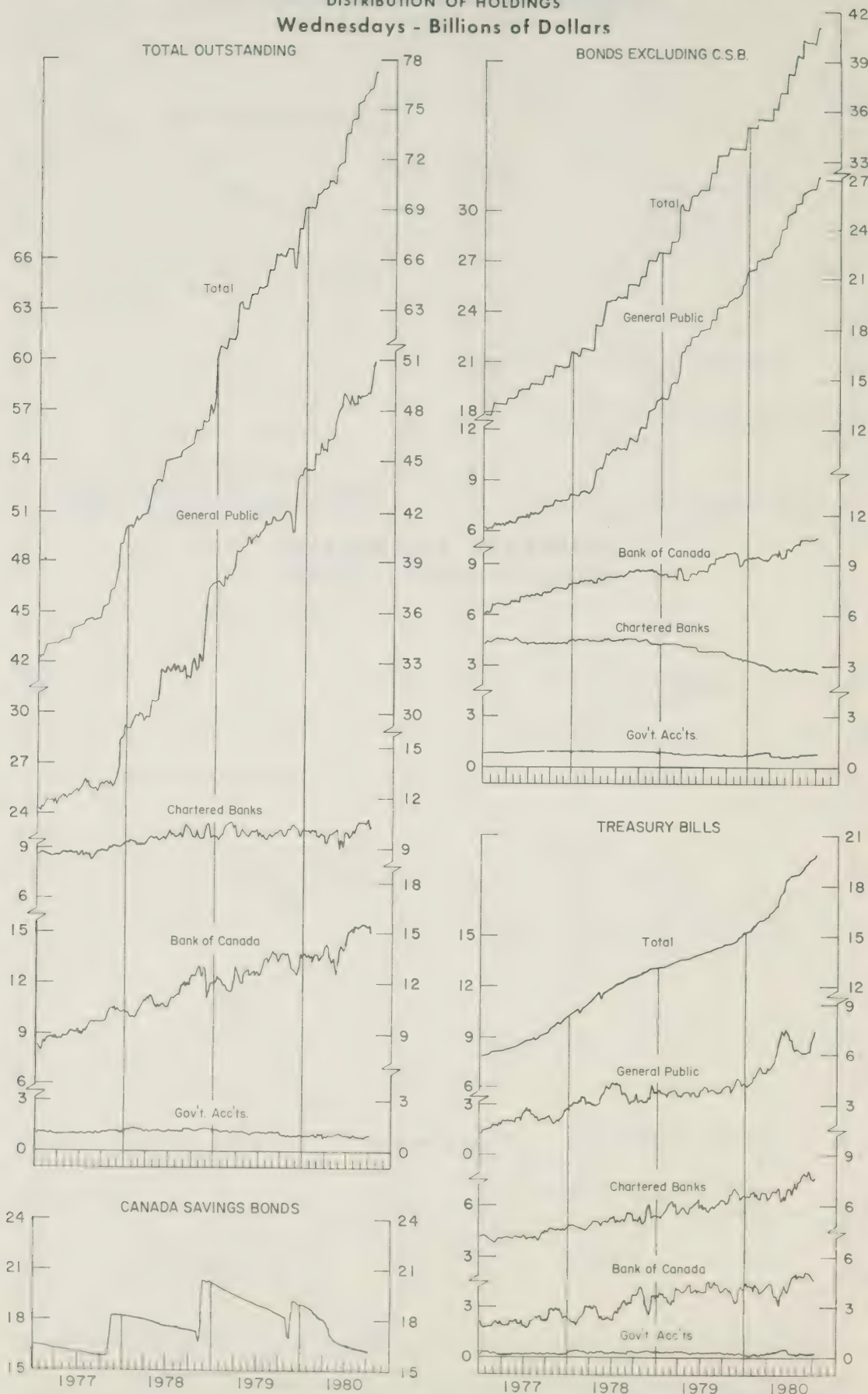
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Oct 1
9/10/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

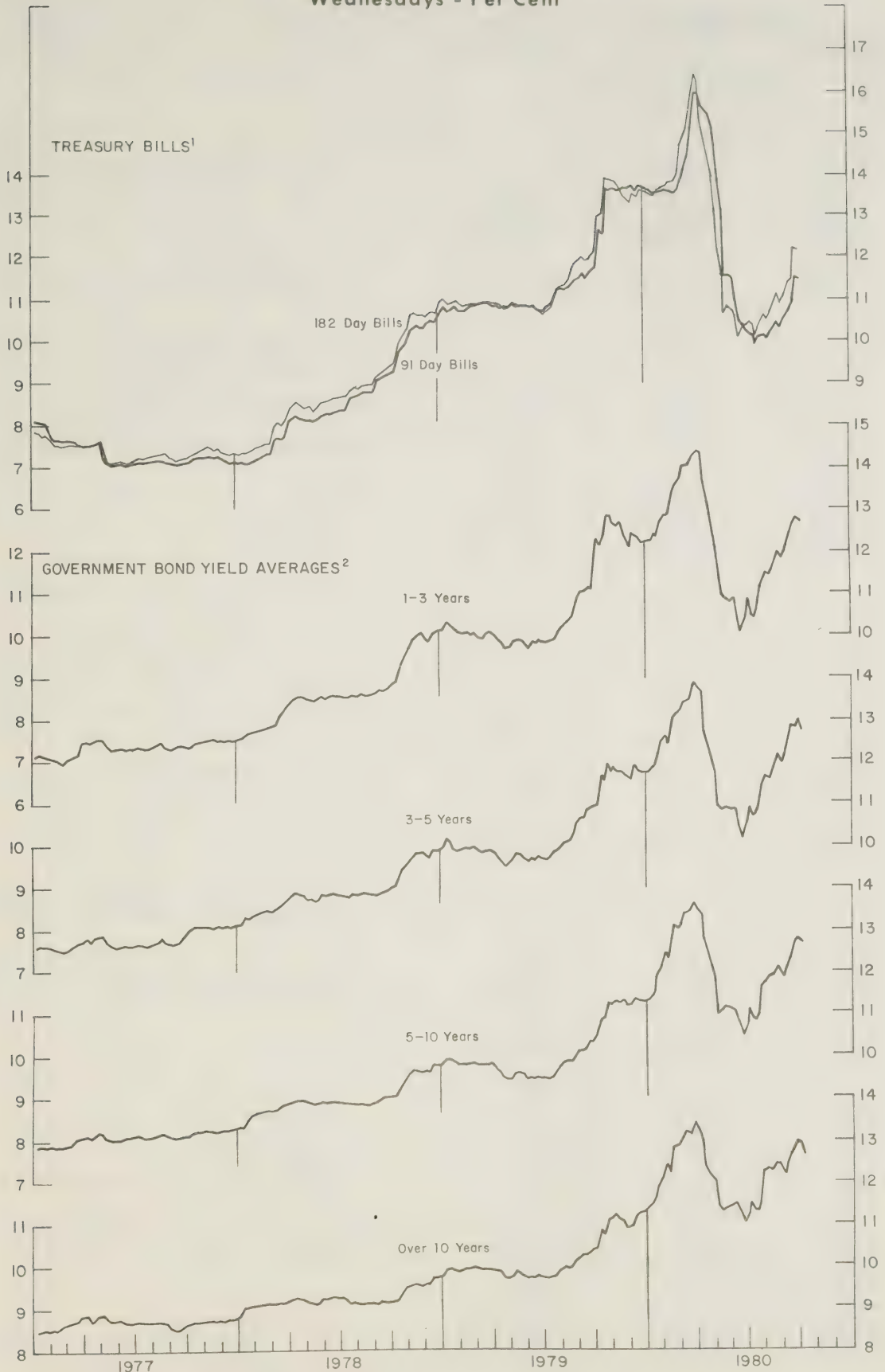
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Oct. 8

9 / 10 / 80



Bank of Canada

October 16, 1980

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
Oct. 15/80

Increase since
Oct. 8/80 Oct. 17/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills	3,952.1	-424.5	-110.1
Other - 3 years and under	4,109.8	0.2	75.0
- Over 3 years	6,342.6	0.7	784.0
Total	14,404.5	-423.6	749.0

(Amount of foregoing held under
Purchase and Resale Agreements)

(32.8) (-17.0) (32.8)

Bankers' acceptances

(Amount of foregoing held under
Purchase and Resale Agreements)

(-) (-1.0) (-)

Advances to chartered and savings banks

Foreign currency assets

9.0 9.0 9.0

Investment in the Industrial Development

Bank

170.6 - -173.7

All other assets

957.9 255.1 -297.3

Total assets

16,365.8 165.4 949.9

Liabilities

Notes in circulation

10,350.5 45.0 686.0

Canadian dollar deposits:

Government of Canada

7.3 -5.4 -1.5

Chartered banks

5,099.9 43.7 431.4

Other

113.9 -0.6 37.0

Foreign currency liabilities

72.3 -19.7 50.4

All other liabilities

721.9 102.4 -253.4

Total liabilities

16,365.8 165.4 949.9

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills

19,945 80 5,360

Canada Savings Bonds

16,211 -25 -2,022

All other direct and guaranteed securities

41,137 -9# 7,371

Total

77,293 46# 10,709

Held by:

Bank of Canada - Treasury bills

4,084 -438 -73

Other securities

10,573 1 896

Chartered banks - Treasury bills

7,507 -138# 1,350

Other securities

2,672 14# -916

Govt. accounts - Treasury bills

233 -4# 20

Other securities

717 -# 6

General public - Canada Savings Bonds

16,211 -25 -2,022

(residual) Treasury bills

8,122 660# 4,063

Other securities

27,175 -24# 7,385

Total

77,293 46# 10,709

GOVERNMENT OF CANADA BALANCES⁽²⁾

3,190 354 1,136

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Oct. 15/80	Oct. 8/80	Oct. 1/80	Oct. 10/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,100	5,056	-65	388
Bank of Canada notes	1,575*	1,508	106#	55
Day-to-day loans	165	155	42	-4
Treasury bills	7,507	7,644	93	1,575
Other Government securities				
- 3 years and under		1,342	-4#	-537
- Over 3 years	2,743	1,387	-6#	-479
Special call loans (1)	1,810*	1,413	26	1,128
Other call and short loans (1)	426*	351	-151	-211
Sub-total	19,325*	18,855	40#	1,915
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		238	-44#	12
Loans to municipalities		1,504	26	-254
Loans to grain dealers		1,460	-94	230
Canada Savings Bond loans		43	-11	-3
Loans to instalment finance companies		580	-46	122
General loans		87,139	-403#	11,877
Mortgages insured under the N.H.A.		9,650	16	-385
Other residential mortgages		8,702	11	1,242
Provincial securities		283	-6	-77
Municipal securities		312	1	-78
Corporate securities		7,365	99#	143
Sub-total		117,276	-450#	12,829
<u>Total Canadian Dollar Major Assets</u>		136,131	-410#	14,743
<u>Net Foreign Currency Assets</u>				
		-2,698	295	1,470
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	1,319	1,258	170#	849
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	1,030	895	188#	467
Total	2,349	2,154	358#	1,316

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- # Figures for the previous week have been revised.
- * Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Oct. 15/80	Oct. 8/80	Oct. 1/80	Oct. 10/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits		73,386	-100#	12,407
Chequable		(6,946)	(-127)#	(-162)
Non-chequable		(35,831)	(96)#	(7,759)
Fixed-term		(30,609)	(-69)#	(4,810)
Non-personal term and notice deposits		34,312	-352#	1,552
Chequable		(957)	(-32)#	(402)
Non-chequable		(2,106)	(-13)#	(597)
Bearer term notes		(5,289)	(131)	(-1,306)
Other fixed-term		(25,961)	(-438)#	(1,858)
Demand deposits (less private float)(1)		16,264	247#	1,452
Sub-total		123,962	-205#	15,411
Government of Canada deposits	3,182	2,823	950	324
Total deposits (less private float)(1)		126,785	745#	15,735
Estimated private float (1)		1,577	-1,199#	81
Gross Canadian dollar deposits		128,362	-454#	15,816
(Estimated total float)		(1,645)	(-479)#	(47)
Monetary Aggregates				
Currency outside banks		9,799	-7#	589
Currency and demand deposits ⁽²⁾ (M1)		26,063	240	2,041
Currency and all chequable deposits ⁽²⁾ (M1B)		33,966	81#	2,281
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)		102,512	96#	15,448
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		145,568	-407#	16,207
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		11,807	-195#	207
- Swapped ⁽⁴⁾	(850)	(820)	(-3)	(-1,154)
- Other		(10,987)	(-192)#	(1,361)
- Loans		9,186	655	1,905
2. Bankers' acceptances outstanding		6,128	99#	3,354
3. Debentures issued and outstanding		2,081	12	20

- 1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- 2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- 3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- 4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
<u>1980</u>					
July	2	11,132	4,733	92,570	136,422
	9	11,755	5,545	91,456	136,127
	16	11,749	5,570	91,933	136,636
	23	11,757	5,606	91,393	136,017
	30	11,532	5,252	91,690	135,910
Aug.	6	11,601	5,265	91,046	135,611
	13	11,949	5,728	90,415	135,397
	20	12,392	6,086	90,731	136,008
	27	12,301	5,994	90,484	135,634
Sept.	3	12,522	6,154	90,325	135,655
	10	12,094	5,827	90,091	135,042
	17	12,072	5,784	90,650	135,386
	24	11,805	5,371R	90,520R	134,950R
Oct.	1	12,292R	5,844R	91,481R	136,541R
	8	12,291	5,884	90,921	136,131

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
<u>1980</u>					
July	2	9,684	24,559	32,325	98,456
	9	9,617	24,516	32,014	98,188
	16	9,581	25,169	32,582	98,986
	23	9,508	24,658	32,006	98,522
	30	9,633	25,444	32,890	99,509
Aug.	6	9,744	24,968	32,502	99,524
	13	9,593	25,376	32,791	99,873
	20	9,510	25,462	32,811	100,086
	27	9,566	24,824	32,274	99,570
Sept.	3	9,764	25,014	32,748	100,584
	10	9,662	25,288	32,845	100,616
	17	9,582	25,681	33,183	101,168
	24	9,623R	25,787R	33,390R	101,483R
Oct.	1	9,806R	25,824	33,885R	102,416R
	8	9,799	26,063	33,966	102,512

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Oct. 15/80	Oct. 1-15/80	Sept. 16-30/80
Cash reserves - statutory basis	6,644	6,667	6,640
Required minimum	6,614	6,614	6,575
Excess	30	53	65
Excess as a ratio of statutory deposits	.02%	.04%	.05%
Cumulative excess at end of period		533	711

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Oct. 15/80	Oct. 1-15/80	Month of Sept. 1980
Secondary reserves - statutory basis	7,702	7,761	8,164
Required minimum	6,357	6,357	6,368
Excess	1,345	1,405	1,796
Excess as a ratio of statutory deposits	1.06%	1.11%	1.41%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Oct. 15/80	Oct. 8/80	Oct. 1/80
Excess secondary reserves	1,345	1,429	1,359
Other Canadian liquid assets	5,009	4,455	4,485
Total	6,354	5,884	5,844
Total as a ratio of Canadian dollar major assets	n.a.	4.3%	4.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(Increasing cash +; decreasing cash -)	As at		
	Oct. 15/80	Oct. 8/80	Oct. 1/80
Net float	-218.4	-59.8	-809.1
Securities held under resale agreements	-32.8	-50.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-86.2	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 15/80	Oct. 8/80	Oct. 1/80
Advances to chartered and savings banks			
Average for week*	2.3	3.2	7.4
Purchase and Resale Agreements			
Average for week*	8.3	18.6	-
Maximum during week	33.0	51.5	-

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 19,108.1; notice deposits 108,026.7; statutory note holdings 1,544.6 and the minimum average deposit with the Bank of Canada 5,069.5. The required ratio for October is 5.20.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Oct. 15/80	Oct. 8/80	Oct. 1/80
<u>Day-to-Day Loans</u>			
High	12	11 3/4	11 1/4
Low	7 1/2	7 1/2	9 1/2
Close	12	11 3/4	10
Average of closing rates	10.56	10.20	10.48
<u>Average Treasury Bill Rate at Tender</u>			
	Oct. 16/80	Oct. 9/80	Oct. 2/80
91 day bills	11.35	11.53	11.55
182 day bills	11.58	12.19	12.23
<u>Bank Rate</u> ⁽¹⁾	11.60	11.78	11.80
<u>Government Bond Yields</u> ⁽²⁾			
	Oct. 15/80	Oct. 8/80	Oct. 1/80
8 3/4% June 1, 1981	11.88	12.38	12.10
9 1/4% Feb. 1, 1982	12.24	12.63	12.50
11 3/4% Dec. 15, 1982	12.15	12.70	12.91
11 1/4% Mar. 15, 1983	12.20	12.71	13.03
4 1/2% Sept. 1, 1983	11.41	11.81	11.86
10% June 1, 1984*	12.18	12.79	13.03
11 1/2% Dec. 15, 1984	12.19	12.81	13.07
11 1/4% July 1, 1985	12.17	12.73	13.05
8 1/4% July 1, 1987	12.13	12.83	12.89
11 1/4% Dec. 15, 1989	12.36	12.75	12.89
9 1/2% June 15, 1994	12.22	12.64	13.02
10% Oct. 1, 1995	12.20	12.67	13.03
9 1/4% May 15, 1997**	12.28	12.72	13.08
13% May 1, 2001	12.70	13.04	13.31
9 1/2% Oct. 1, 2001	12.26	12.66	13.04
11 1/4% Dec. 15, 2002*	12.48	12.85	13.20
11 3/4% Feb. 1, 2003	12.52	12.92	13.20
10 1/4% Feb. 1, 2004	12.37	12.76	13.14
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	12.18	12.72	12.82
3 - 5 years	12.07	12.73	12.98
5 - 10 years	12.22	12.68	12.80
Over 10 years	12.25	12.69	12.93
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾			
	Oct. 15/80	Oct. 8/80	Oct. 1/80
<u>Spot rates</u>			
High	116.70	117.34	117.26
Low	116.18	116.18	116.35
Close	116.62	116.77	117.16
Noon average	116.50	116.83	116.94
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.63D	.53D	.61D
Noon average	.50D	.48D	.52D

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.18% as of October 15, 1980.

(3) Rates prevailing on the interbank market in Canada.

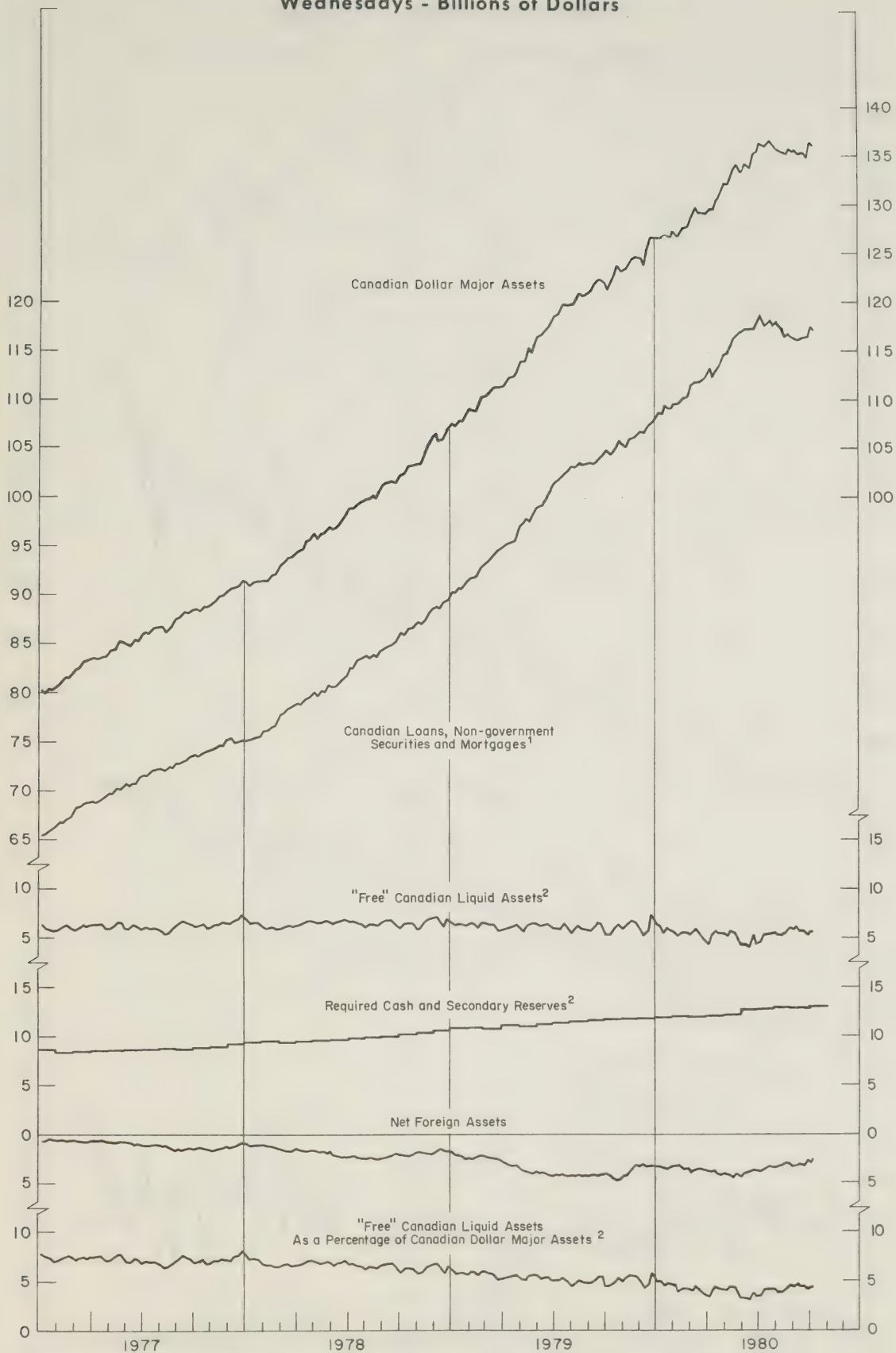
(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

** Dated October 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Oct 8
16/10/80

CHARTERED BANKS - LIQUID ASSETS

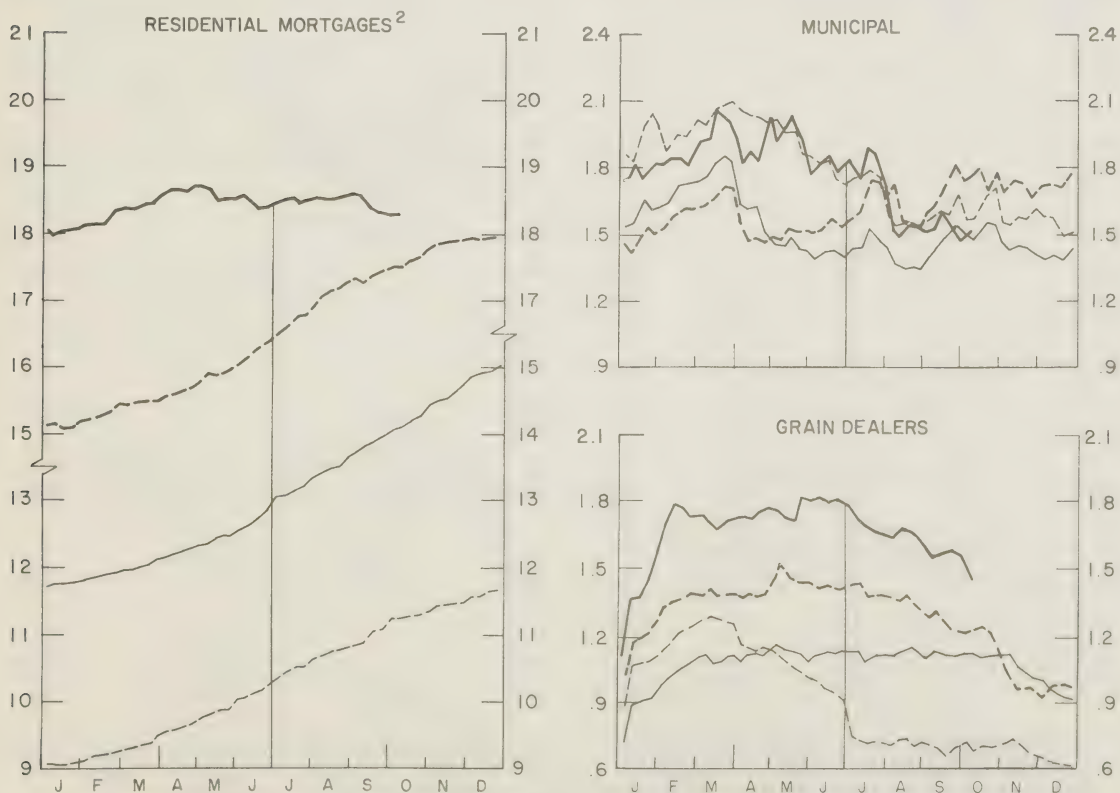
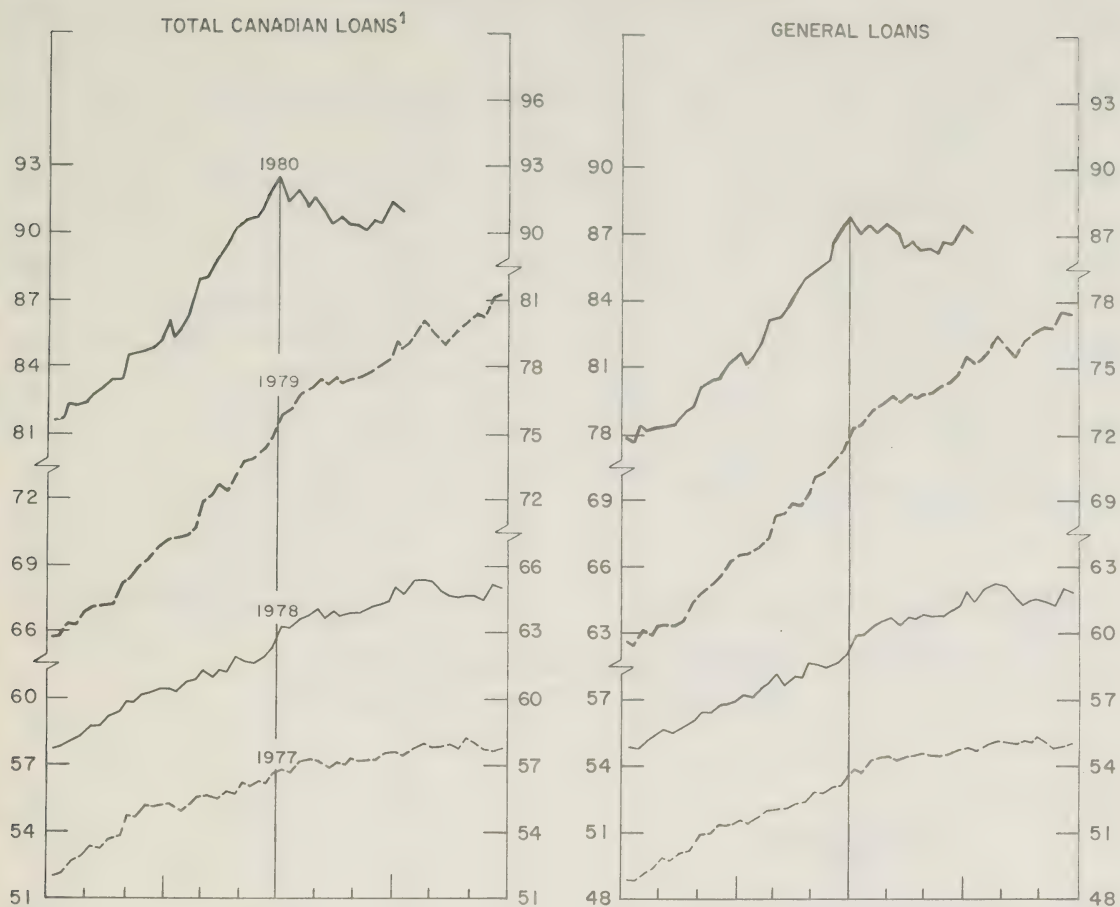
Wednesdays - Billions of Dollars



Last date plotted: Oct 15
16/10/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



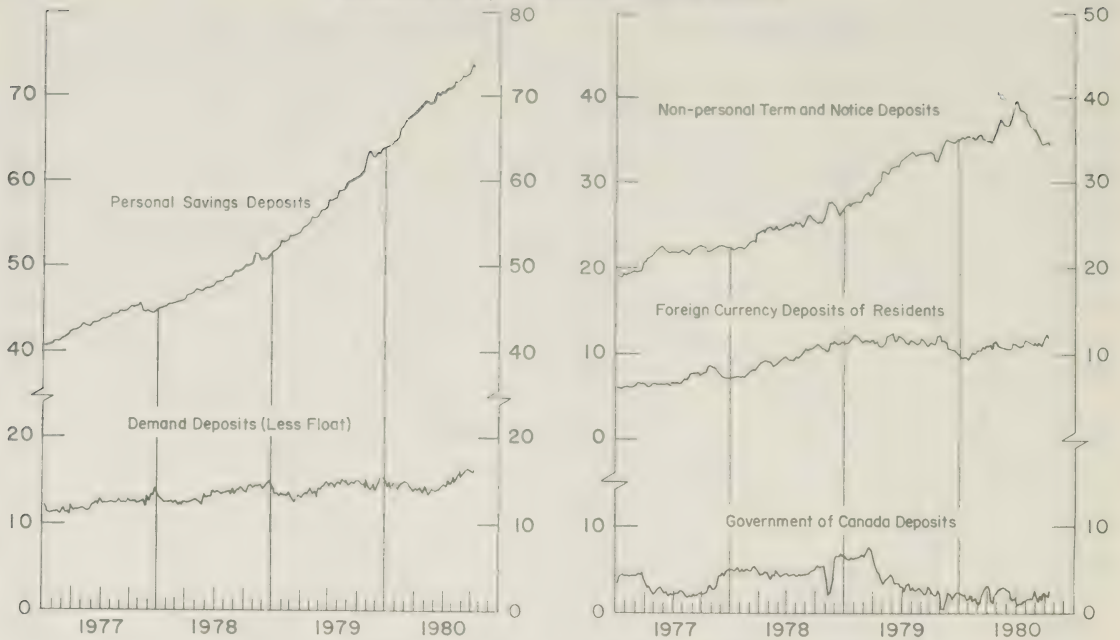
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Oct. 8
16/10/80

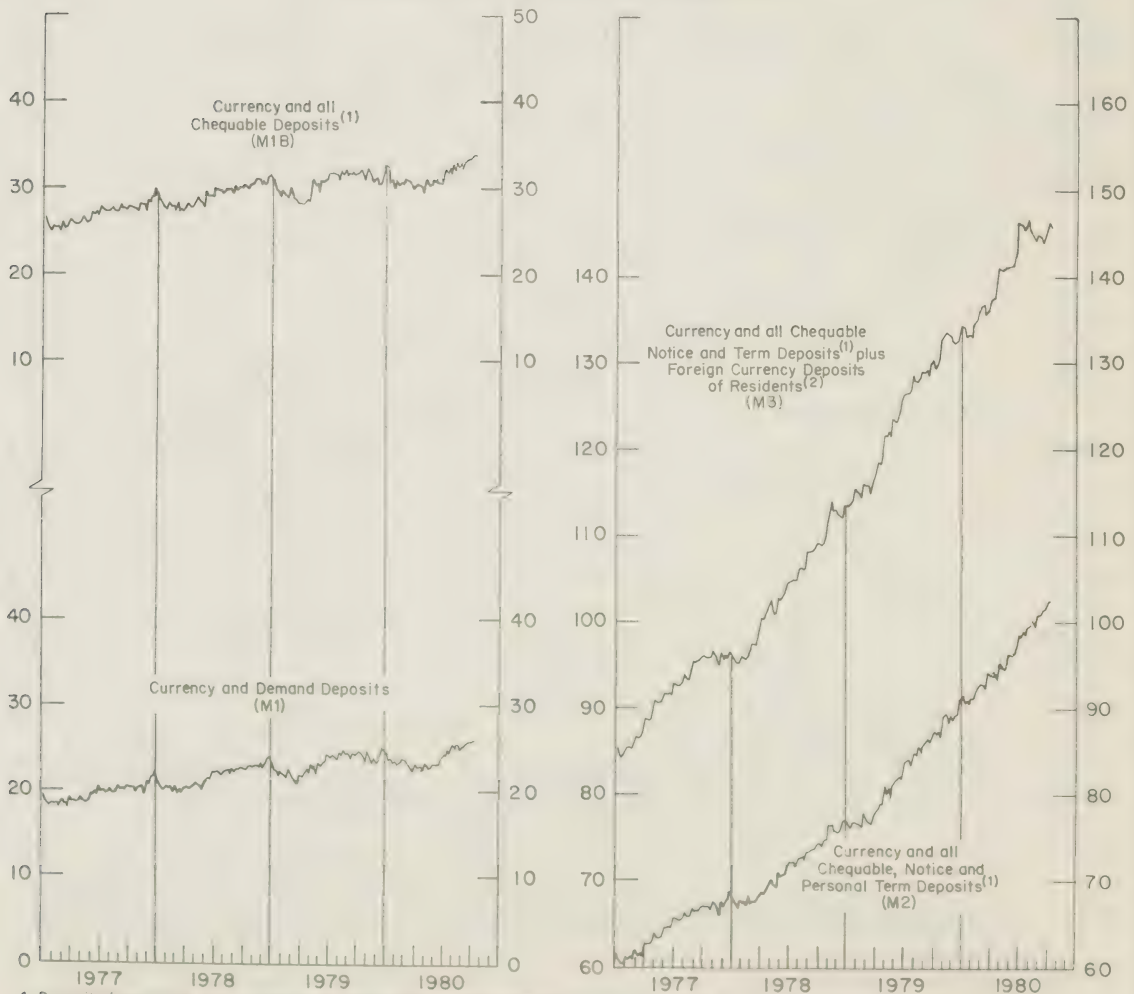
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

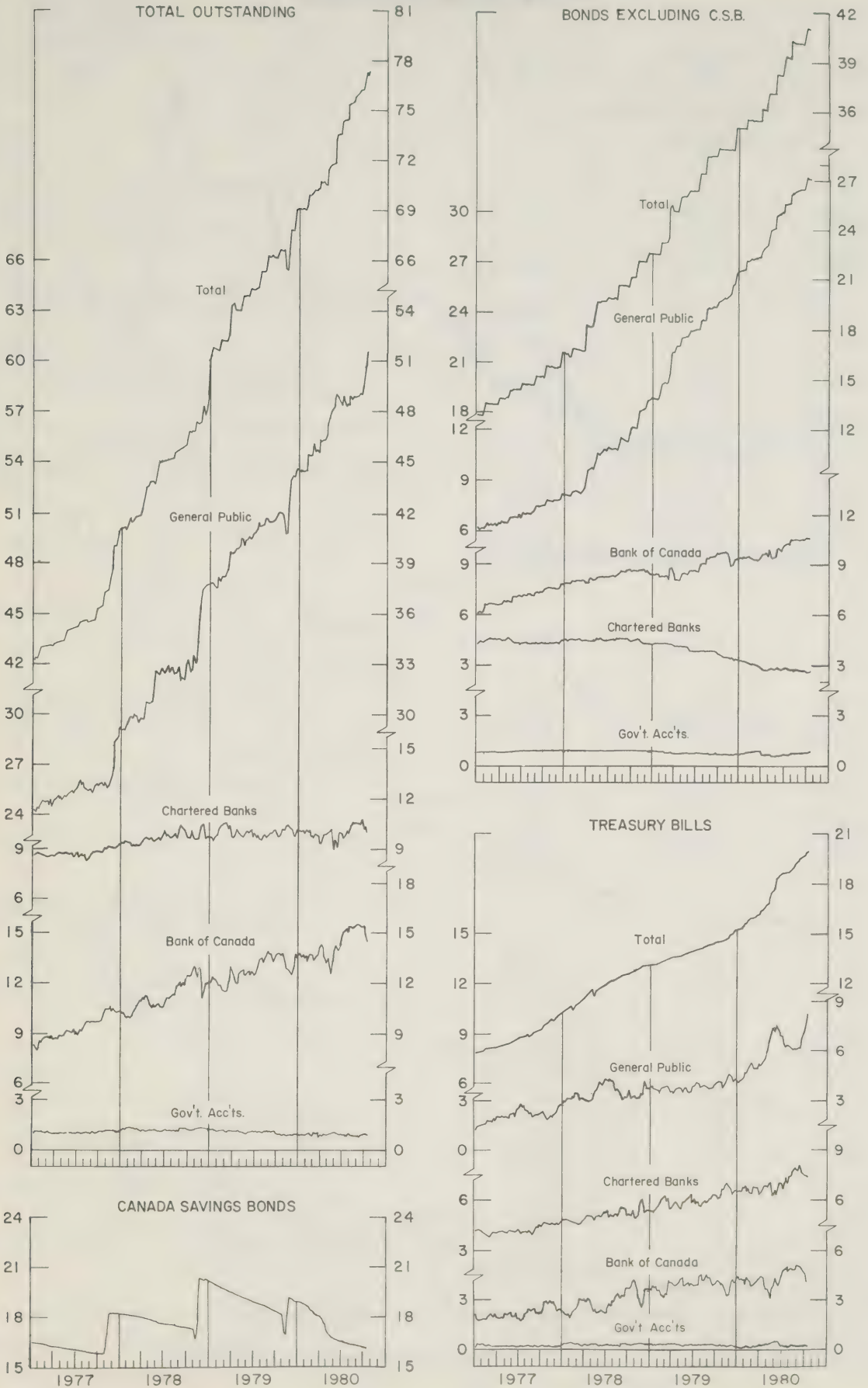


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

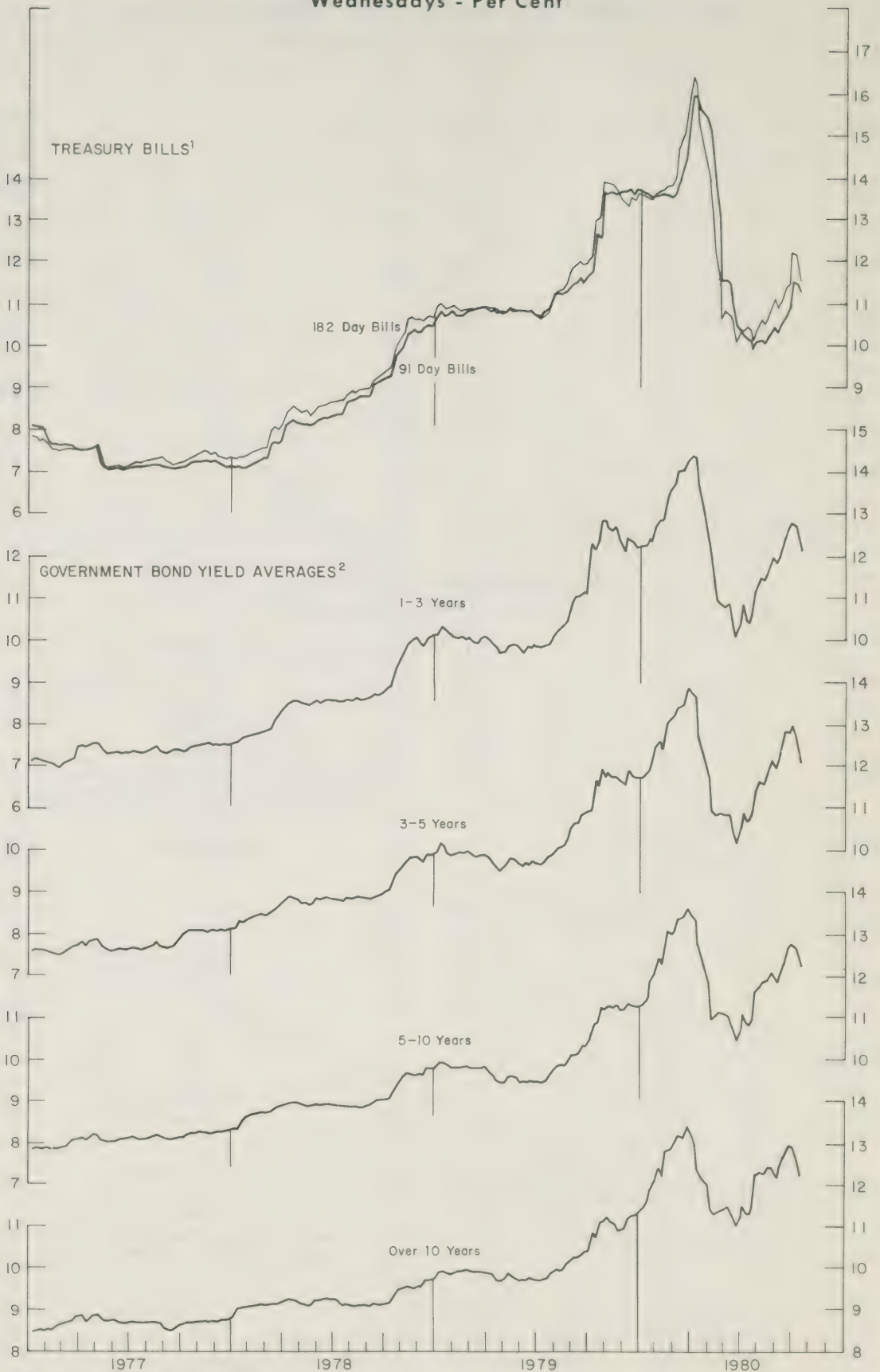
Wednesdays - Billions of Dollars



Last date plotted Oct. 15
16 / 10 / 80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted: Oct. 15

16/10/80

Bank of Canada

October 23, 1980

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5
CAI
FN76
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before
imeWEEKLY FINANCIAL STATEMENTS⁽¹⁾

BANK OF CANADA

As at
Oct. 22/80Increase since
Oct. 15/80 Oct. 24/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	3,622.3	-329.8	-270.4
Other - 3 years and under	4,113.8	4.0	79.0
- Over 3 years	6,342.8	0.2	764.5
Total	14,078.9	-325.6	573.1
(Amount of foregoing held under Purchase and Resale Agreements)	(229.8)	(197.0)	(197.7)
Bankers' acceptances	9.4	9.4	6.0
(Amount of foregoing held under Purchase and Resale Agreements)	(9.4)	(9.4)	(6.0)
Advances to chartered and savings banks	-	-9.0	-1.0
Foreign currency assets	1,357.7	533.9	893.2
Investment in the Industrial Development Bank	170.6	-	-173.7
All other assets	608.8	-349.0	-17.1
Total assets	16,225.4	-140.4	1,280.6

Liabilities

Notes in circulation	10,256.6	-94.0	702.4
Canadian dollar deposits:			
Government of Canada	7.4	0.1	-2.9
Chartered banks	4,995.1	-104.8	317.2
Other	115.6	1.8	39.0
Foreign currency liabilities	12.1	-60.2	-24.6
All other liabilities	838.7	116.8	249.5
Total liabilities	16,225.4	-140.4	1,280.6

GOVERNMENT OF CANADA
SECURITIES OUTSTANDING (par value)

Treasury bills	20,025	80	5,415
Canada Savings Bonds	16,187	-24	-2,010
All other direct and guaranteed securities	41,135	-2	7,383
Total	77,347	55	10,788

Held by:

Bank of Canada - Treasury bills	3,743	-341	-244
Other securities	10,577	4	877
Chartered banks - Treasury bills	7,590	84	1,244
Other securities	2,676	-7#	-855
Govt. accounts - Treasury bills	242	9	-2
Other securities	717	-	29
General public - Canada Savings Bonds	16,187	-24	-2,010
(residual) Treasury bills	8,450	328	4,417
Other securities	27,166	1#	7,332
Total	77,347	55	10,788

GOVERNMENT OF CANADA BALANCES⁽²⁾

	4,016	826	1,009
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Oct. 15/80	Increase since	
	Oct. 22/80		Oct. 8/80	Oct. 17/79
			(Millions of dollars)	
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,995	5,100	44	431
Bank of Canada notes	1,585*	1,614	86#	129
Day-to-day loans	180	165	Li	-45
Treasury bills	7,590	7,507	-138	1,350
Other Government securities				
- 3 years and under	2,747	1,344	3	-627
- Over 3 years		1,410	22	-300
Special call loans (1)	1,032*	1,810	397	1,213
Other call and short loans (1)	525*	498	147	-78
Sub-total	18,654*	19,448	572#	2,075
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		317	81#	194
Loans to municipalities		1,534	35#	-261
Loans to grain dealers		1,463	5#	227
Canada Savings Bond loans		32	-11	-3
Loans to instalment finance companies		638	58	211
General loans		87,341	292#	11,767
Mortgages insured under the N.H.A.		9,650	-	-429
Other residential mortgages		8,699	-3	1,177
Provincial securities		283	-	-76
Municipal securities		306	-6	-82
Corporate securities		7,360	-6#	167
Sub-total		117,622	444#	12,892
<u>Total Canadian Dollar Major Assets</u>		137,070	1,016#	14,967
<u>Net Foreign Currency Assets</u>		-2,381	324#	2,326
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	1,298	1,320	61	904
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	1,027	1,030	135	453
Total	2,325	2,350	196	1,357

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Oct. 22/80	Oct. 15/80	Oct. 8/80	Oct. 17/79
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits		73,428	35#	12,309
Chequable		(6,952)	(24)#	(-78)
Non-chequable		(35,980)	(119)#	(7,839)
Fixed-term		(30,496)	(-107)#	(4,549)
Non-personal term and notice deposits		34,423	147#	1,778
Chequable		(1,020)	(64)#	(471)
Non-chequable		(2,253)	(160)#	(750)
Bearer term notes		(5,240)	(-26)#	(-1,378)
Other fixed-term		(25,911)	(-51)	(1,935)
Demand deposits (less private float) (1)		16,586	394#	1,764
Sub-total		124,438	576#	15,851
Government of Canada deposits	4,008	3,182	359	1,138
Total deposits (less private float) (1)		127,620	935#	16,989
Estimated private float (1)		1,897	410#	624
Gross Canadian dollar deposits		129,517	1,345#	17,612
(Estimated total float)		(1,394)	(-161)#	(855)
Monetary Aggregates				
Currency outside banks		9,738	-41#	622
Currency and demand deposits (2) (M1)		26,324	353#	2,386
Currency and all chequable deposits (2) (M1B)		34,296	441#	2,779
Currency and all chequable, notice and personal term deposits (2) (M2)		103,025	612#	15,916
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		146,012	634#	16,344
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		11,836	99#	-130
- Swapped (4)	(936)	(850)	(31)	(-1,415)
- Other		(10,985)	(68)#	(1,286)
- Loans		9,370	160#	1,942
2. Bankers' acceptances outstanding		6,291	172#	3,559
3. Debentures issued and outstanding		2,156	75	95

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
July	9	11,755	5,545	87,059	91,456	136,127
	16	11,749	5,570	87,419	91,933	136,636
	23	11,757	5,606	87,126	91,393	136,017
	30	11,532	5,252	87,512	91,690	135,910
Aug.	6	11,601	5,265	87,143	91,046	135,611
	13	11,949	5,728	86,519	90,415	135,397
	20	12,392	6,086	86,817	90,731	136,008
	27	12,301	5,994	86,468	90,484	135,634
Sept.	3	12,522	6,154	86,473	90,325	135,655
	10	12,094	5,827	86,392	90,091	135,042
	17	12,072	5,784	86,835	90,650	135,386
	24	11,805	5,371	86,754	90,520	134,950
Oct.	1	12,291R	5,844	87,557R	91,485R	136,549R
	8	12,292R	5,905R	87,048R	90,822R	136,054R
	15	12,734	6,477	87,341	91,292	137,070

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
July	9	9,617	24,516	32,014	98,188	146,436
	16	9,581	25,169	32,582	98,986	146,143
	23	9,508	24,658	32,006	98,522	145,640
	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	24,968	32,502	99,524	145,547
	13	9,593	25,376	32,791	99,873	145,211
	20	9,510	25,462	32,811	100,086	144,825
	27	9,566	24,824	32,274	99,570	144,329
Sept.	3	9,764	25,014	32,748	100,584	145,089
	10	9,662	25,288	32,845	100,616	144,683
	17	9,582	25,681	33,183	101,168	144,060
	24	9,623	25,787	33,390	101,483	144,955
Oct.	1	9,806	25,851R	33,913R	102,451R	145,978R
	8	9,779R	25,971R	33,855R	102,414R	145,378R
	15	9,738	26,324	34,296	103,025	146,012

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Oct. 22/80	Oct. 16-22/80	Oct. 1-15/80
Cash reserves - statutory basis	6,540	6,498	6,667
Required minimum	6,614	6,614	6,614
Excess	-74	-116	53
Excess as a ratio of statutory deposits	-.06%	-.09%	.04%
Cumulative excess at end of period		-579	533

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Oct. 22/80	Oct. 1-22/80	Month of Sept./80
Secondary reserves - statutory basis	7,695	7,773	8,164
Required minimum	6,357	6,357	6,368
Excess	1,339	1,416	1,796
Excess as a ratio of statutory deposits	1.05%	1.11%	1.41%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Oct. 22/80	Oct. 15/80	Oct. 8/80
Excess secondary reserves	1,339	1,346	1,429
Other Canadian liquid assets	4,344	5,131	4,476
Total	5,683	6,477	5,905
Total as a ratio of Canadian dollar major assets	n.a.	4.7%	4.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Oct. 22/80	Oct. 15/80	Oct. 8/80
Net float	+245.0	-218.4	-59.8
Securities held under resale agreements	-239.3	-32.8	-50.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-86.2	-

4. Central Bank Credit Outstanding

Advances to chartered and savings banks	Week Ending		
	Oct. 22/80	Oct. 15/80	Oct. 8/80
Average for week*	-	2.3	3.2
Purchase and Resale Agreements			
Average for week*	62.2	8.3	18.6
Maximum during week	242.0	33.0	51.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 19,108.1; notice deposits 108,026.7; statutory note holdings 1,544.6 and the minimum average deposit with the Bank of Canada 5,069.5. The required ratio for October is 5.20.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

		Week ending		
<u>Day-to-Day Loans</u>		<u>Oct. 22/80</u>	<u>Oct. 15/80</u>	<u>Oct. 8/80</u>
High		11 5/8	12	11 3/4
Low		8	7 1/2	7 1/2
Close		11 5/8	12	11 3/4
Average of closing rates		10.53	10.56	10.20
<u>Average Treasury Bill Rate at Tender</u>		<u>Oct. 23/80</u>	<u>Oct. 16/80</u>	<u>Oct. 9/80</u>
91 day bills		11.51	11.35	11.53
182 day bills		11.96	11.58	12.19
<u>Bank Rate</u> ⁽¹⁾		11.76	11.60	11.78
<u>Government Bond Yields</u> ⁽²⁾		<u>Oct. 22/80</u>	<u>Oct. 15/80</u>	<u>Oct. 8/80</u>
8 3/4%	June 1, 1981	11.90	11.88	12.38
9 1/4%	Feb. 1, 1982	12.55	12.24	12.63
11 3/4%	Dec. 15, 1982	12.66	12.15	12.70
11 1/4%	Mar. 15, 1983	12.50	12.20	12.71
4 1/2%	Sept. 1, 1983	11.72	11.41	11.81
10%	June 1, 1984*	12.86	12.18	12.79
11 1/2%	Dec. 15, 1984	12.80	12.19	12.81
11 1/4%	July 1, 1985	12.73	12.17	12.73
8 1/4%	July 1, 1987	12.85	12.13	12.83
11 1/4%	Dec. 15, 1989	12.65	12.36	12.75
9 1/2%	June 15, 1994	12.79	12.22	12.64
10%	Oct. 1, 1995	12.72	12.20	12.67
9 1/4%	May 15, 1997	12.81	12.28	12.72
13%	May 1, 2001**	13.13	12.70	13.04
9 1/2%	Oct. 1, 2001	12.83	12.26	12.66
11 1/4%	Dec. 15, 2002*	13.02	12.48	12.85
11 3/4%	Feb. 1, 2003	13.00	12.52	12.92
10 1/4%	Feb. 1, 2004	12.96	12.37	12.76
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		12.49	12.18	12.72
3 - 5 years		12.70	12.07	12.73
5 - 10 years		12.72	12.22	12.68
Over 10 years		12.71	12.25	12.69

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

		<u>Oct. 22/80</u>	<u>Oct. 15/80</u>	<u>Oct. 8/80</u>
<u>Spot rates</u>				
High		117.07	116.70	117.34
Low		116.47	116.18	116.18
Close		117.00	116.62	116.77
Noon average		116.69	116.50	116.83
<u>90-day forward spread</u> ⁽⁴⁾				
Close		.74D	.63D	.53D
Noon average		.63D	.50D	.48D

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.49% as of October 22, 1980.

(3) Rates prevailing on the interbank market in Canada.

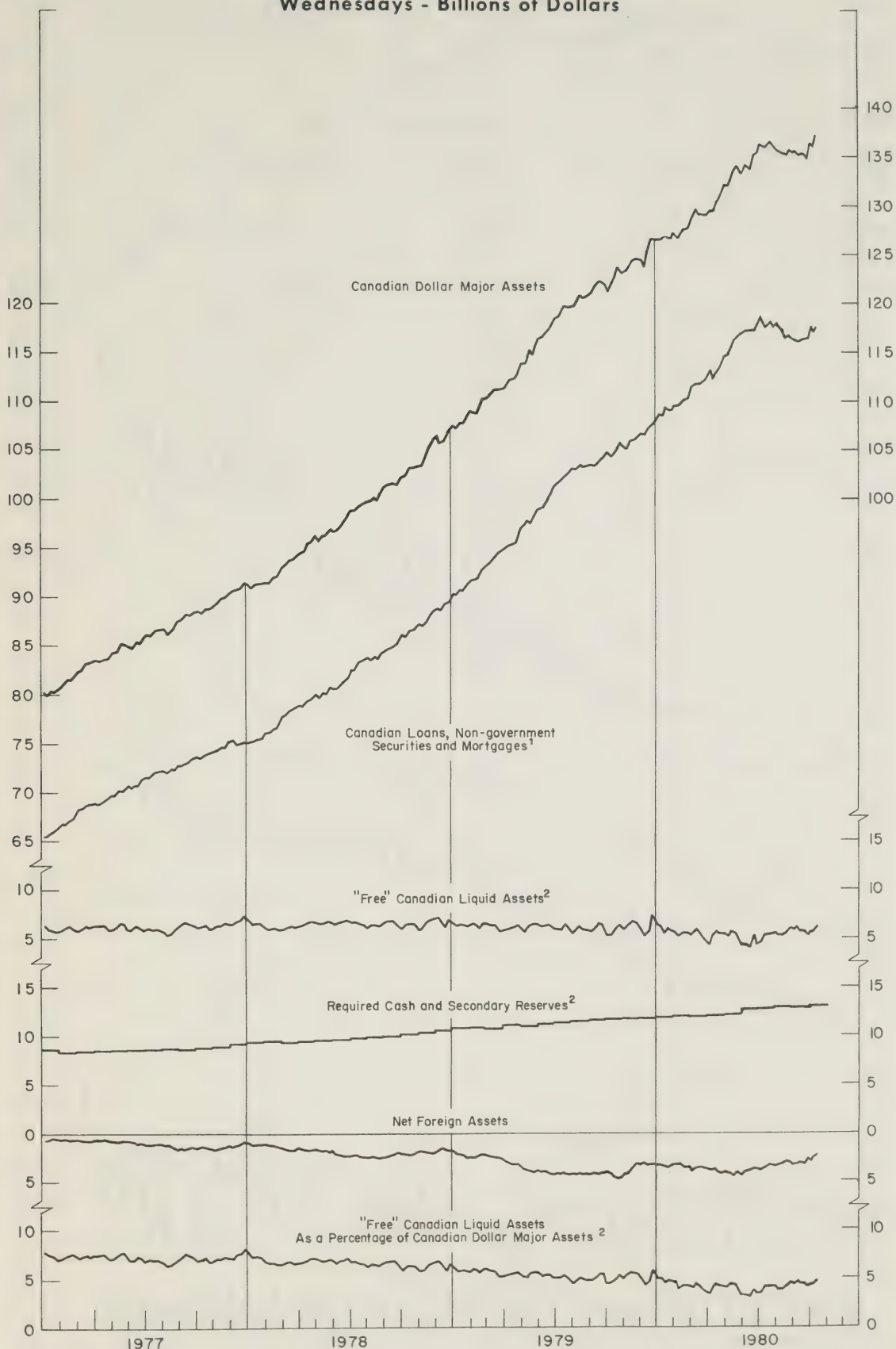
(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

** Dated October 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

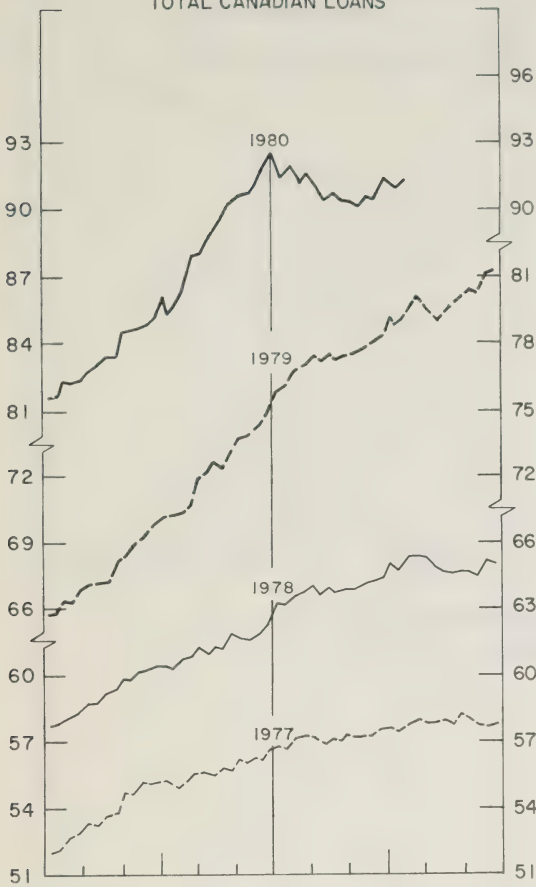


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23/10/80

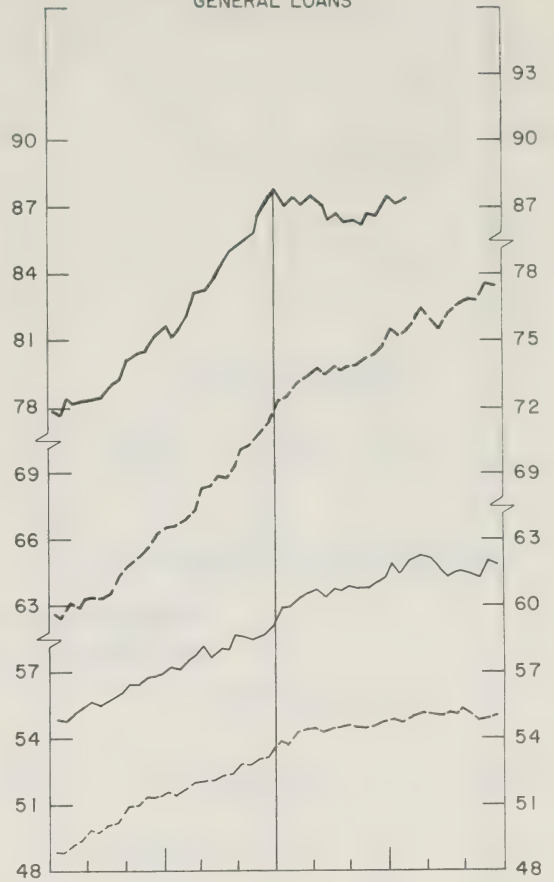
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

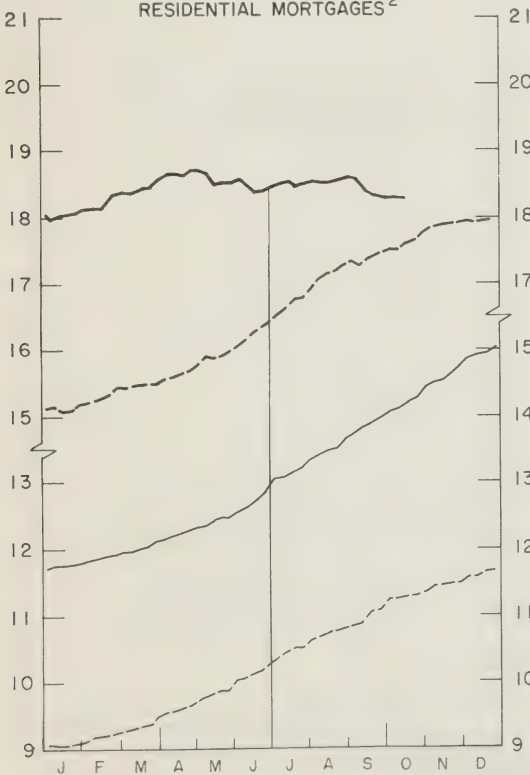
TOTAL CANADIAN LOANS¹



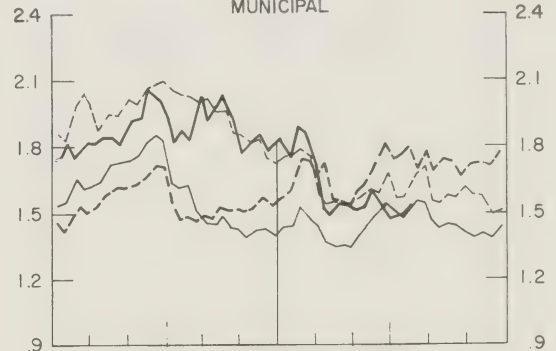
GENERAL LOANS



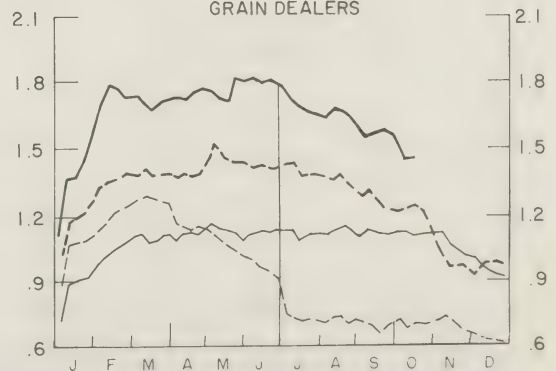
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS



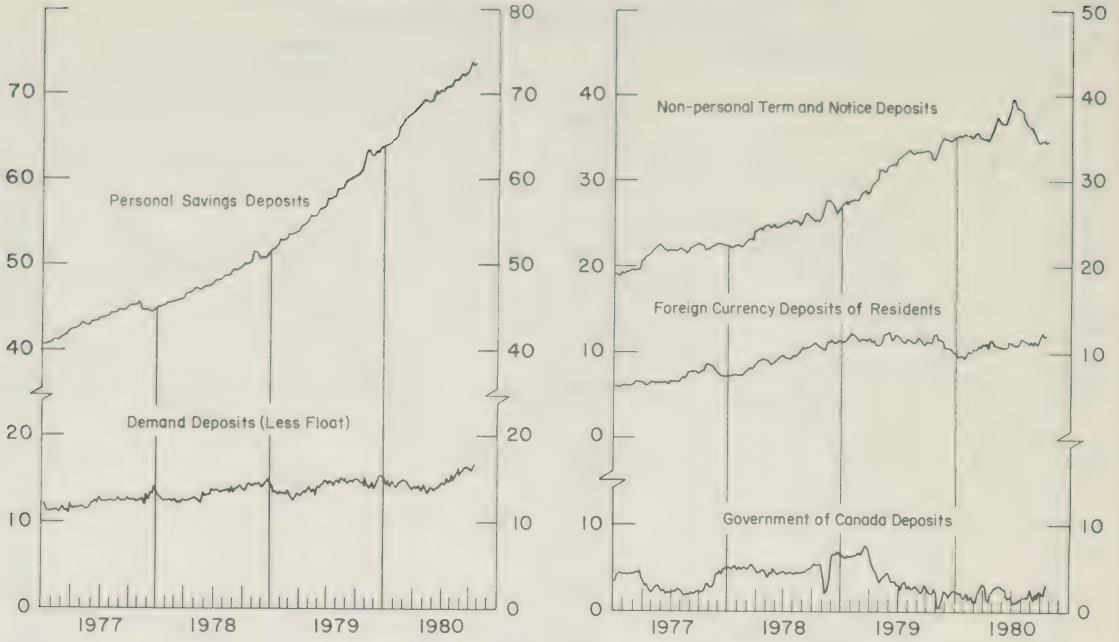
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Oct.15
23/10/80

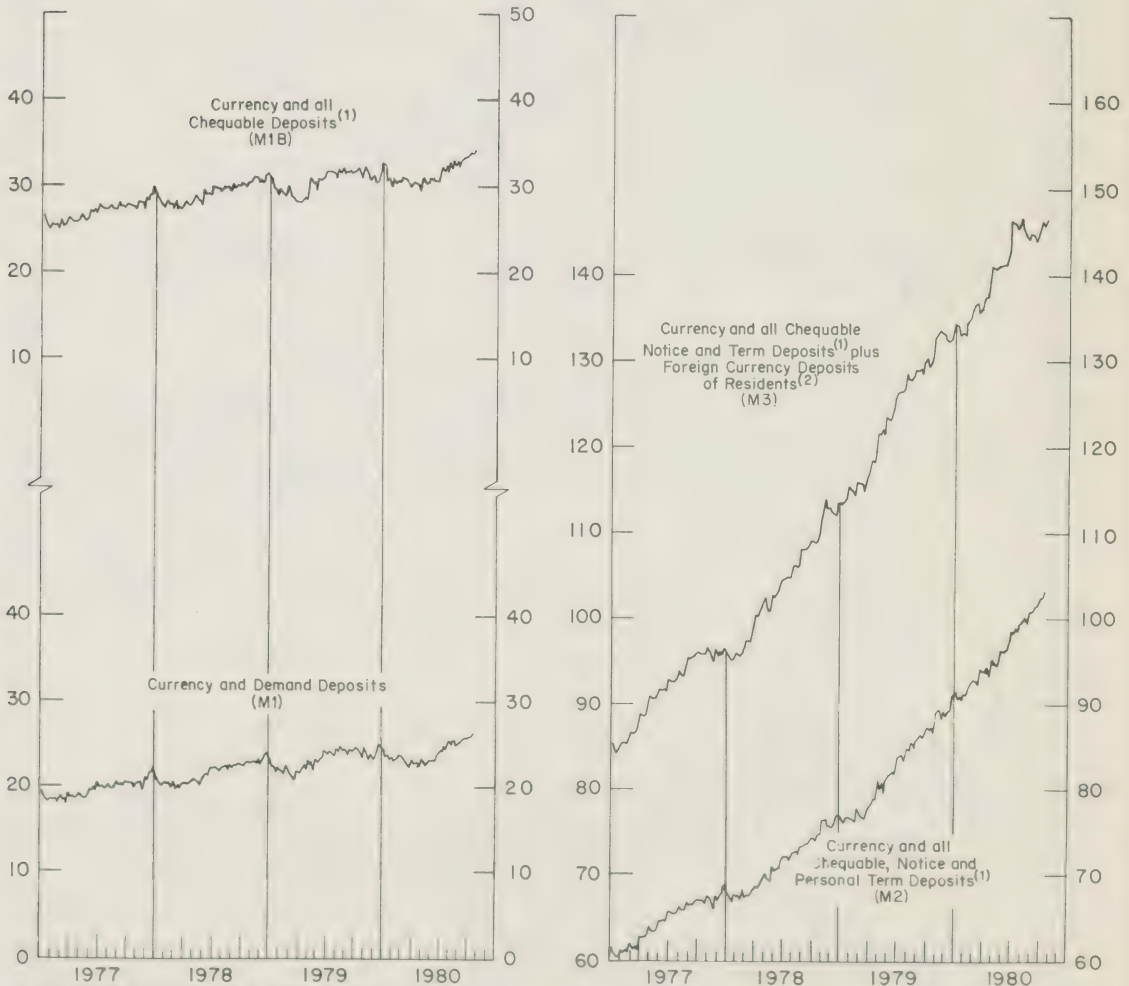
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

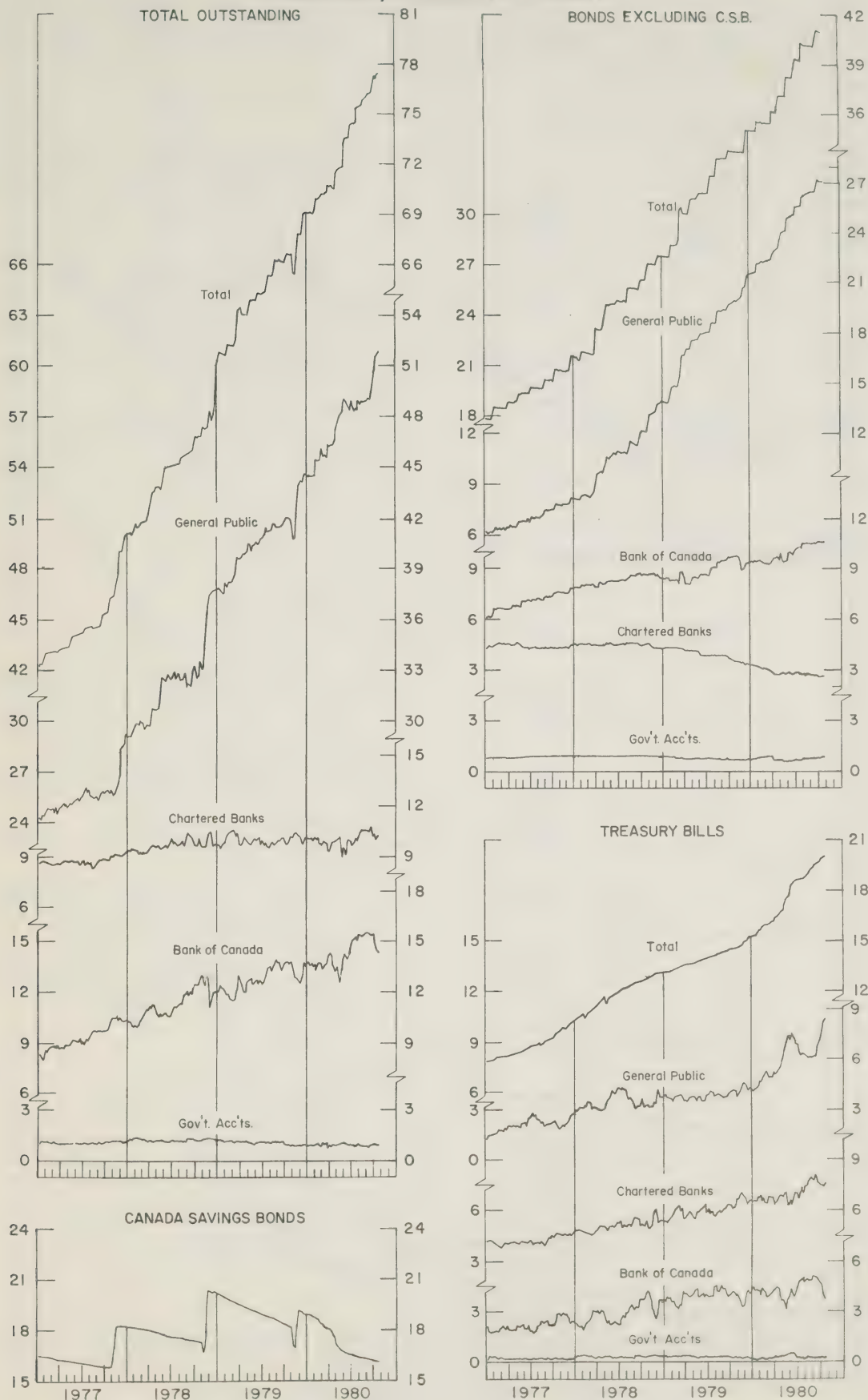
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Oct 15
23/10/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

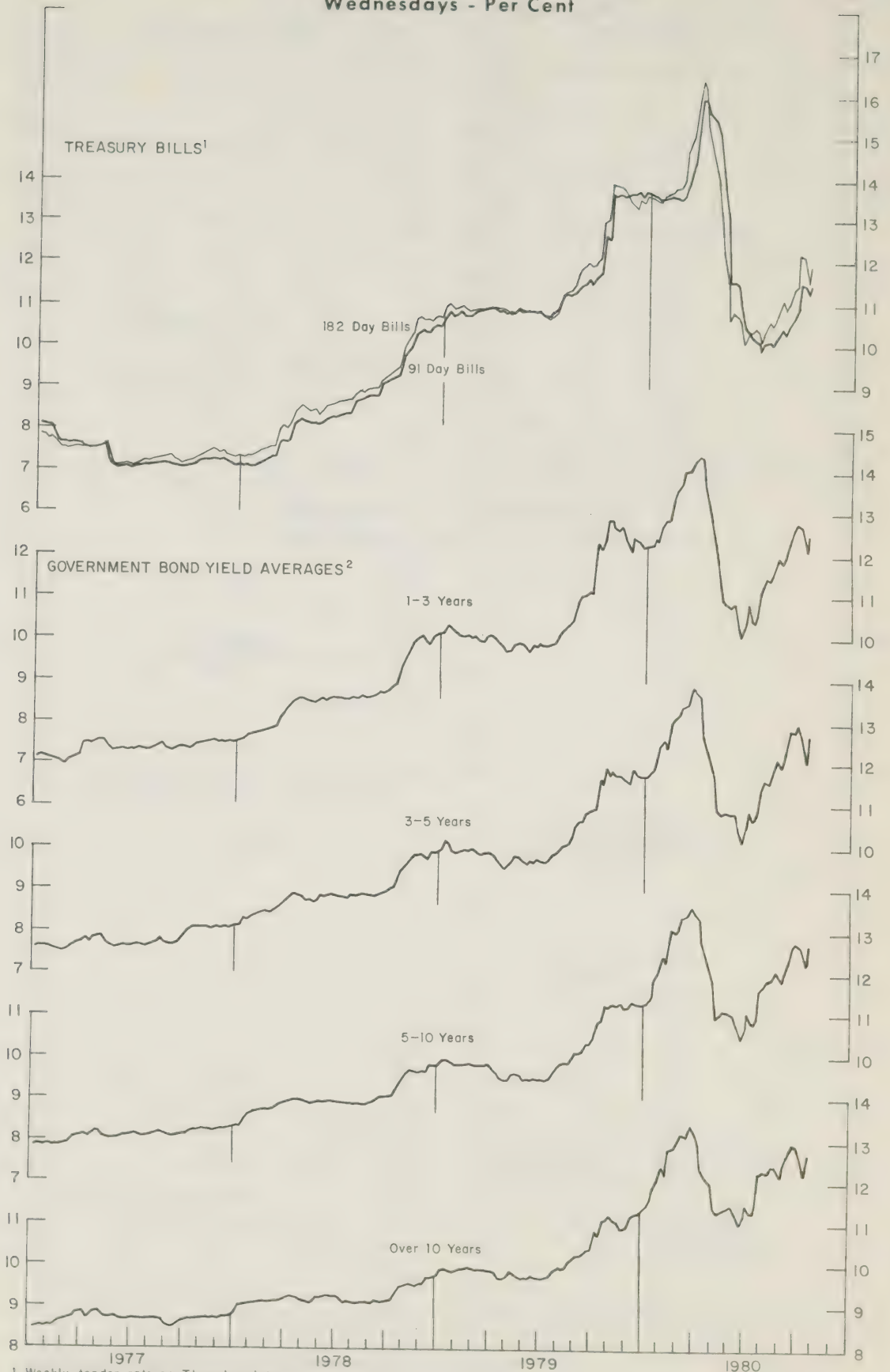
Wednesdays - Billions of Dollars



Last date plotted Oct. 22
23/10/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Oct 22

23/10/80

Bank of Canada

October 30, 1980

Not for publication before
5 p.m. October 31

WEEKLY FINANCIAL STATISTICS⁽¹⁾

CAL
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BAN.	As at	Increase since	
	Oct. 29/80	Oct. 22/80	Oct. 31/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,271.7	649.3	352.9
Other - 3 years and under	4,118.2	4.4	83.3
- Over 3 years	6,342.7	-0.1	764.3
Total	14,732.5	653.7	1,200.5
(Amount of foregoing held under Purchase and Resale Agreements)	(204.5)	(-25.3)	(204.5)
Bankers' acceptances	35.8	26.4	35.8
(Amount of foregoing held under Purchase and Resale Agreements)	(35.8)	(26.4)	(35.8)
Advances to chartered and savings banks	0.5	0.5	0.5
Foreign currency assets	769.5	-588.2	313.6
Investment in the Industrial Development Bank	170.6	-	-173.7
All other assets	785.8	177.0	-15.1
Total assets	16,494.7	269.4	1,361.6
<u>Liabilities</u>			
Notes in circulation	10,212.8	-43.8	660.5
Canadian dollar deposits:			
Government of Canada	7.7	0.3	-5.1
Chartered banks	5,326.3	331.2	712.1
Other	126.4	10.7	49.8
Foreign currency liabilities	25.2	13.1	-70.8
All other liabilities	796.5	-42.2	15.1
Total liabilities	16,494.7	269.4	1,361.6
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	20,180	155	5,495
Canada Savings Bonds	16,175	-17#	-2,009
All other direct and guaranteed securities	41,134	-1	7,385
Total	77,489	137#	10,871
Held by:			
Bank of Canada - Treasury bills	4,413	670	383
Other securities	10,581	4	881
Chartered banks - Treasury bills	7,238	-351#	525
Other securities	2,698	7#	-796
Govt. accounts - Treasury bills	185	-57	-18
Other securities	717	-	25
General public - Canada Savings Bonds	16,175	-17#	-2,009
(residual) Treasury bills	8,344	-107#	4,605
Other securities	27,138	-12#	7,275
Total	77,489	137#	10,871
GOVERNMENT OF CANADA BALANCES ⁽²⁾	3,892	-124	1,274

(1) For earlier data and footnote information see Bank of Canada Review.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Oct. 29/80	Oct. 22/80	Oct. 15/80	Oct. 24/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,326	4,995	-105	317
Bank of Canada notes	1,525*	1,630	14#	160
Day-to-day loans	74	182	16	-76
Treasury bills	7,238	7,589	82	1,243
Other Government securities				
- 3 years and under		1,349	5	-575
- Over 3 years	2,753	1,398	-12	-303
Special call loans ⁽¹⁾	443*	1,032	-778	406
Other call and short loans ⁽¹⁾	491*	544	45#	-12
Sub-total	17,850*	18,718	-732#	1,159
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		84	-261#	-23
Loans to municipalities		1,538	1#	-151
Loans to grain dealers		1,462	-6#	248
Canada Savings Bond loans		22	-11	-3
Loans to instalment finance companies		568	-69	41
General loans		87,865	475#	11,873
Mortgages insured under the N.H.A.		9,670	20	-459
Other residential mortgages		8,738	39	1,216
Provincial securities		280	-3	-81
Municipal securities		307	-	-81
Corporate securities		7,283	-77	98
Sub-total		117,817	109#	12,677
Total Canadian Dollar Major Assets		136,535	-623#	13,836
Net Foreign Currency Assets		-2,773	-392#	2,032
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	1,262	1,302	-18	884
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	987	1,001	-29	447
Total	2,249	2,303	-46	1,331

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Oct. 29/80	Oct. 22/80	Oct. 15/80 Oct. 24/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	73,449	16#	12,150
Chequable	(6,913)	(-40)#	(-80)
Non-chequable	(36,138)	(147)#	(7,879)
Fixed-term	(30,397)	(-90)#	(4,350)
Non-personal term and notice deposits	33,956	-476#	857
Chequable	(933)	(-94)#	(395)
Non-chequable	(2,073)	(-183)#	(586)
Bearer term notes	(5,199)	(-41)	(-1,625)
Other fixed-term	(25,751)	(-157)#	(1,501)
Demand deposits (less private float)(1)	15,763	-898#	1,259
Sub-total	123,168	-1,358#	14,265
Government of Canada deposits	4,008	826	1,012
Total deposits (less private float)(1)	127,176	-532#	15,277
Estimated private float (1)	1,654	-157#	623
Gross Canadian dollar deposits	128,830	-688#	15,901
(Estimated total float)	(1,910)	(603)#	(847)
<u>Monetary Aggregates</u>			
Currency outside banks	9,628	-108#	608
Currency and demand deposits ⁽²⁾ (M1)	25,392	-1,007#	1,867
Currency and all chequable deposits ⁽²⁾ (M1B)	33,237	-1,141#	2,182
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)	101,846	-1,268#	14,997
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,332	-758#	15,098
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	12,536	708#	225
- Swapped ⁽⁴⁾	(936)	(86)	(-1,462)
- Other (1,025)	(11,600)	(622)#	(1,687)
- Loans	8,609	28#	1,156
2. Bankers' acceptances outstanding	6,511	224#	3,800
3. Debentures issued and outstanding	2,156	-	96

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
July 16	11,749	5,570	87,419	91,933	136,636
23	11,757	5,606	87,126	91,393	136,017
30	11,532	5,252	87,512	91,690	135,910
Aug. 6	11,601	5,265	87,143	91,046	135,611
13	11,949	5,728	86,519	90,415	135,397
20	12,392	6,086	86,817	90,731	136,008
27	12,301	5,994	86,468	90,484	135,634
Sept. 3	12,522	6,154	86,473	90,325	135,655
10	12,094	5,827	86,392	90,091	135,042
17	12,072	5,784	86,835	90,650	135,386
24	11,805	5,371	86,754	90,520	134,950
Oct. 1	12,291	5,836R	87,569R	91,497R	136,553R
8	12,292	5,932R	87,067R	90,839R	136,099R
15	12,735R	6,479R	87,390R	91,378R	137,158R
22	12,093	5,747	87,865	91,518	136,535

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
1980					
July 16	9,581	25,169	32,582	98,986	146,143
23	9,508	24,658	32,006	98,522	145,640
30	9,633	25,444	32,890	99,509	146,832
Aug. 6	9,744	24,968	32,502	99,524	145,547
13	9,593	25,376	32,791	99,873	145,211
20	9,510	25,462	32,811	100,086	144,825
27	9,566	24,824	32,274	99,570	144,329
Sept. 3	9,764	25,014	32,748	100,584	145,089
10	9,662	25,288	32,845	100,616	144,683
17	9,582	25,681	33,183	101,168	144,060
24	9,623	25,787	33,390	101,483	144,955
Oct. 1	9,814R	25,862R	33,913	102,463R	145,990R
8	9,753R	26,022R	33,890R	102,456R	145,412R
15	9,737R	26,398R	34,379R	103,114R	146,090R
22	9,628	25,392	33,237	101,846	145,332

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Oct. 29/80	Oct. 16-29/80	Oct. 1-15/80
Cash reserves - statutory basis	6,871	6,720	6,667
Required minimum	6,614	6,614	6,614
Excess	257	106	53
Excess as a ratio of statutory deposits	.20%	.08%	.04%
Cumulative excess at end of period		1,064	533

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Oct. 29/80	Oct. 1-29/80	Month of Sept. 1980
Secondary reserves - statutory basis	7,569	7,783	8,164
Required minimum	6,357	6,357	6,368
Excess	1,212	1,426	1,796
Excess as a ratio of statutory deposits	.95%	1.12%	1.41%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Oct. 29/80	Oct. 22/80	Oct. 15/80
Excess secondary reserves	1,212	1,339	1,346
Other Canadian liquid assets	3,667	4,408	5,133
Total	4,879	5,747	6,479
Total as a ratio of Canadian dollar major assets	n.a.	4.2%	4.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Oct. 29/80	Oct. 22/80	Oct. 15/80
Net float	+14.0	+245.0	-218.4
Securities held under resale agreements	-240.5	-239.3	-32.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-86.2

4. Central Bank Credit Outstanding

	Week Ending		
	Oct. 29/80	Oct. 22/80	Oct. 15/80
Advances to chartered and savings banks			
Average for week*	0.5	-	2.3
Purchase and Resale Agreements			
Average for week*	237.6	62.2	8.3
Maximum during week	312.6	242.0	33.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars are: demand deposits 19,108.1; notice deposits 108,026.7; statutory note holdings 1,544.6 and the minimum average deposit with the Bank of Canada 5,069.5. The figures for November in millions of dollars will be: demand deposits 21,032.3; notice deposits 107,775.4; statutory note holdings 1,548.2 and the minimum average deposit with the Bank of Canada 5,286.7. The required ratio for October is 5.20; November will be 5.31.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

	Week ending		
	Oct. 29/80	Oct. 22/80	Oct. 15/80
<u>Day-to-Day Loans</u>			
High	11 3/4	11 5/8	12
Low	11 1/2	8	7 1/2
Close	11 3/4	11 5/8	12
Average of closing rates	11.75	10.53	10.56
<u>Average Treasury Bill Rate at Tender</u>			
	Oct. 30/80	Oct. 23/80	Oct. 16/80
91 day bills	11.91	11.51	11.35
182 day bills	12.40	11.96	11.58
Bank Rate ⁽¹⁾	12.16	11.76	11.60
<u>Government Bond Yields⁽²⁾</u>			
	Oct. 29/80	Oct. 22/80	Oct. 15/80
8 3/4% June 1, 1981	13.10	11.90	11.88
9 1/4% Feb. 1, 1982	13.14	12.55	12.24
11 3/4% Dec. 15, 1982	13.26	12.66	12.15
11 1/4% Mar. 15, 1983	13.25	12.50	12.20
4 1/2% Sept. 1, 1983	12.12	11.72	11.41
10% June 1, 1984 *	13.33	12.86	12.18
11 1/2% Dec. 15, 1984	13.18	12.80	12.19
11 1/4% July 1, 1985	13.09	12.73	12.17
8 1/4% July 1, 1987	12.86	12.85	12.13
11 1/4% Dec. 15, 1989	13.00	12.65	12.36
9 1/2% June 15, 1994	13.29	12.79	12.22
10% Oct. 1, 1995	13.29	12.72	12.20
9 1/4% May 15, 1997	13.38	12.81	12.28
13% May 1, 2001 **	13.57	13.13	12.70
9 1/2% Oct. 1, 2001	13.37	12.83	12.26
11 1/4% Dec. 15, 2002 *	13.53	13.02	12.48
11 3/4% Feb. 1, 2003	13.52	13.00	12.52
10 1/4% Feb. 1, 2004	13.47	12.96	12.37
<u>Government Bond Yield Averages⁽²⁾</u>			
1 - 3 years	13.11	12.49	12.18
3 - 5 years	13.10	12.70	12.07
5 - 10 years	12.94	12.72	12.22
Over 10 years	13.22	12.71	12.25

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

	Oct. 29/80	Oct. 22/80	Oct. 15/80
<u>Spot rates</u>			
High	117.62	117.07	116.70
Low	116.77	116.47	116.18
Close	117.56	117.00	116.62
Noon average	117.18	116.69	116.50
<u>90-day forward spread⁽⁴⁾</u>			
Close	.80D	.74D	.63D
Noon average	.64D	.63D	.50D

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.11% as of October 29, 1980.

(3) Rates prevailing on the interbank market in Canada.

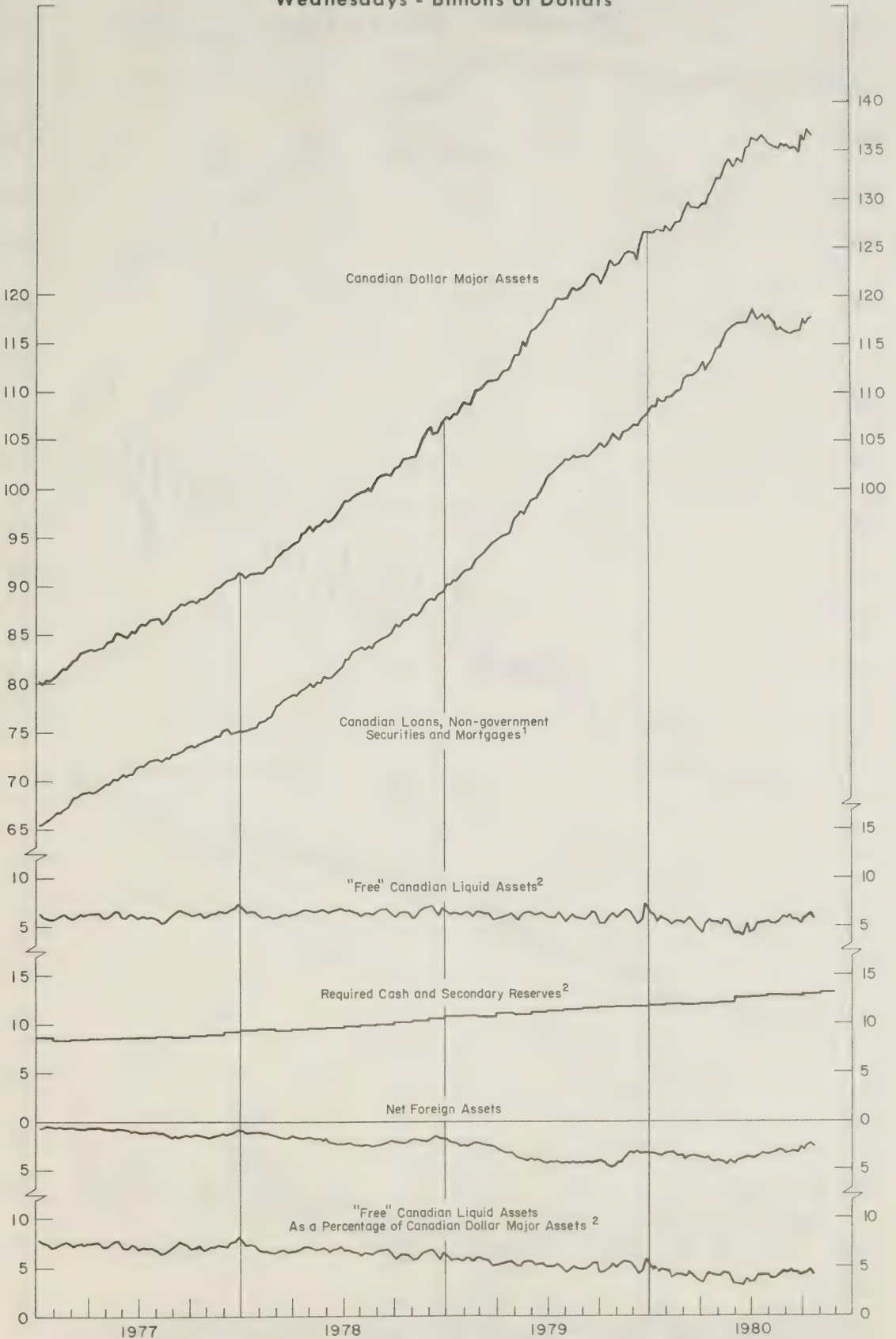
(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

** Dated October 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Oct 22
30/10/80

CHARTERED BANKS - LIQUID ASSETS

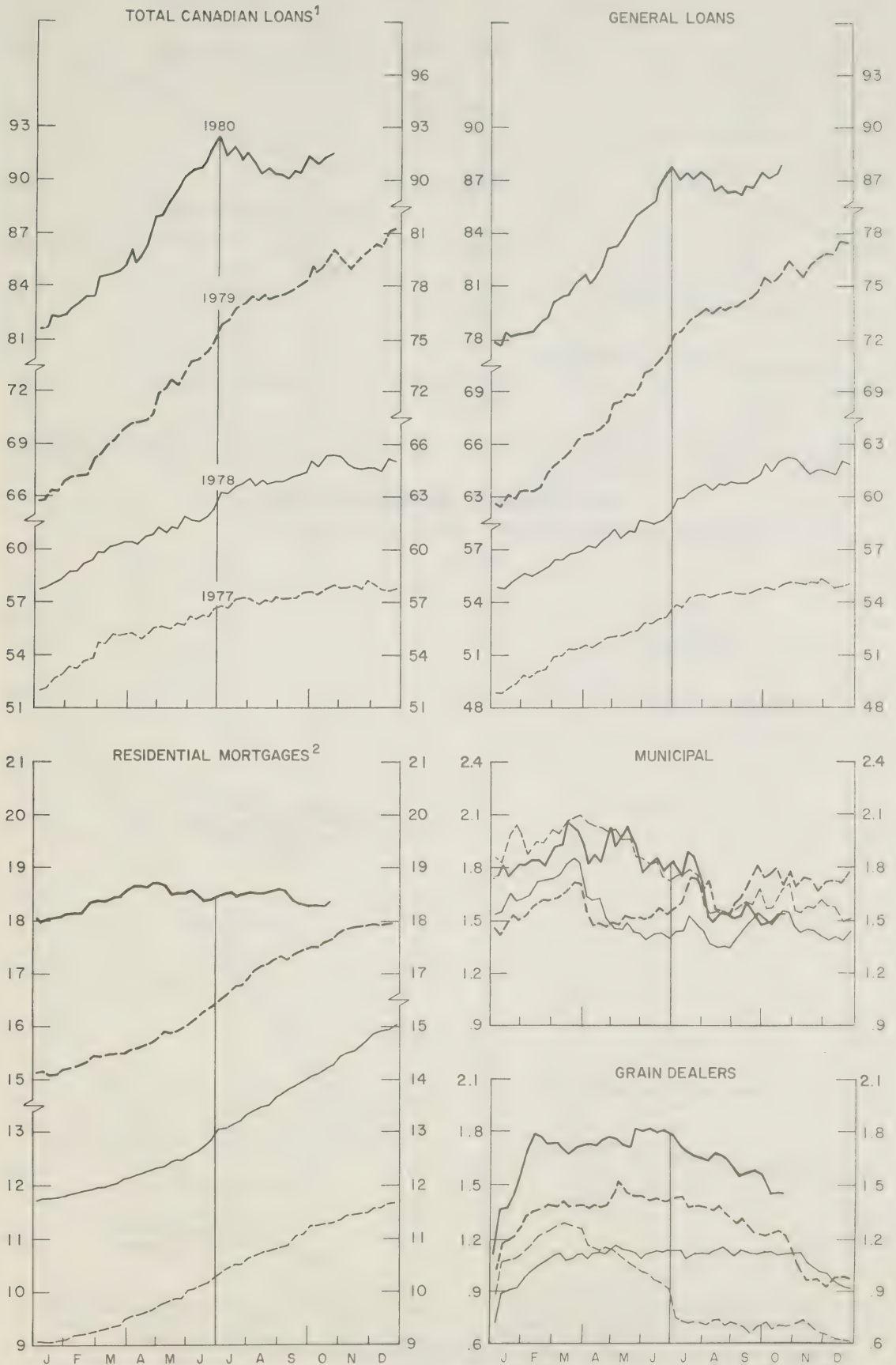
Wednesdays - Billions of Dollars



Last date plotted: Oct 29
30/10/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



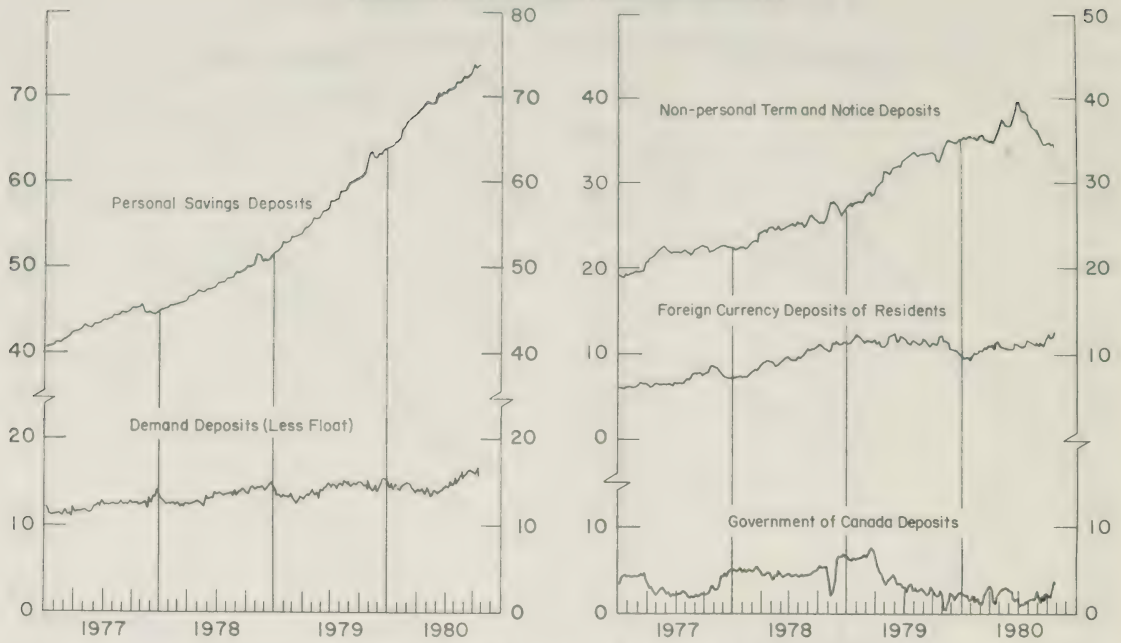
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Oct. 22
30/10/80

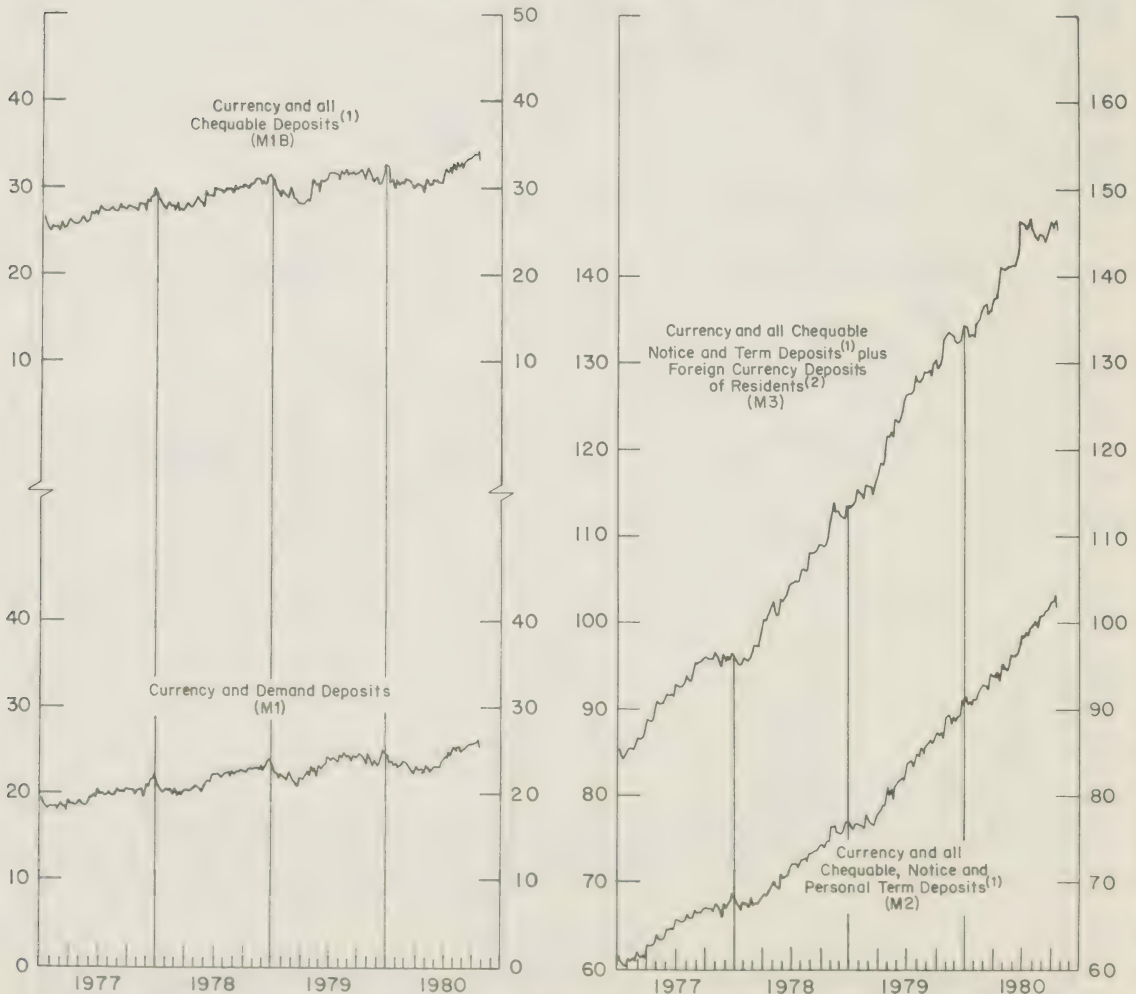
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

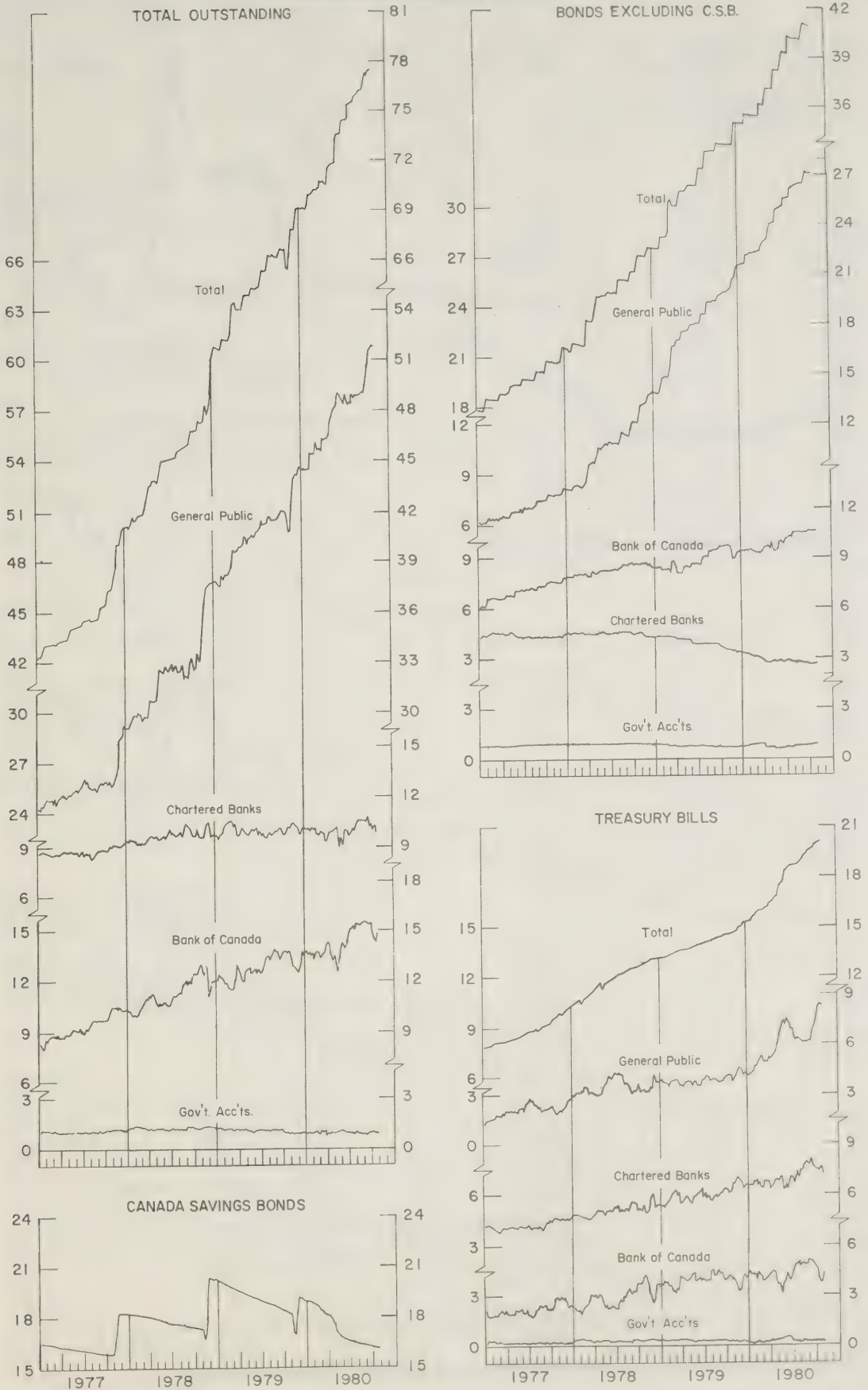
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Oct 22
30/10/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

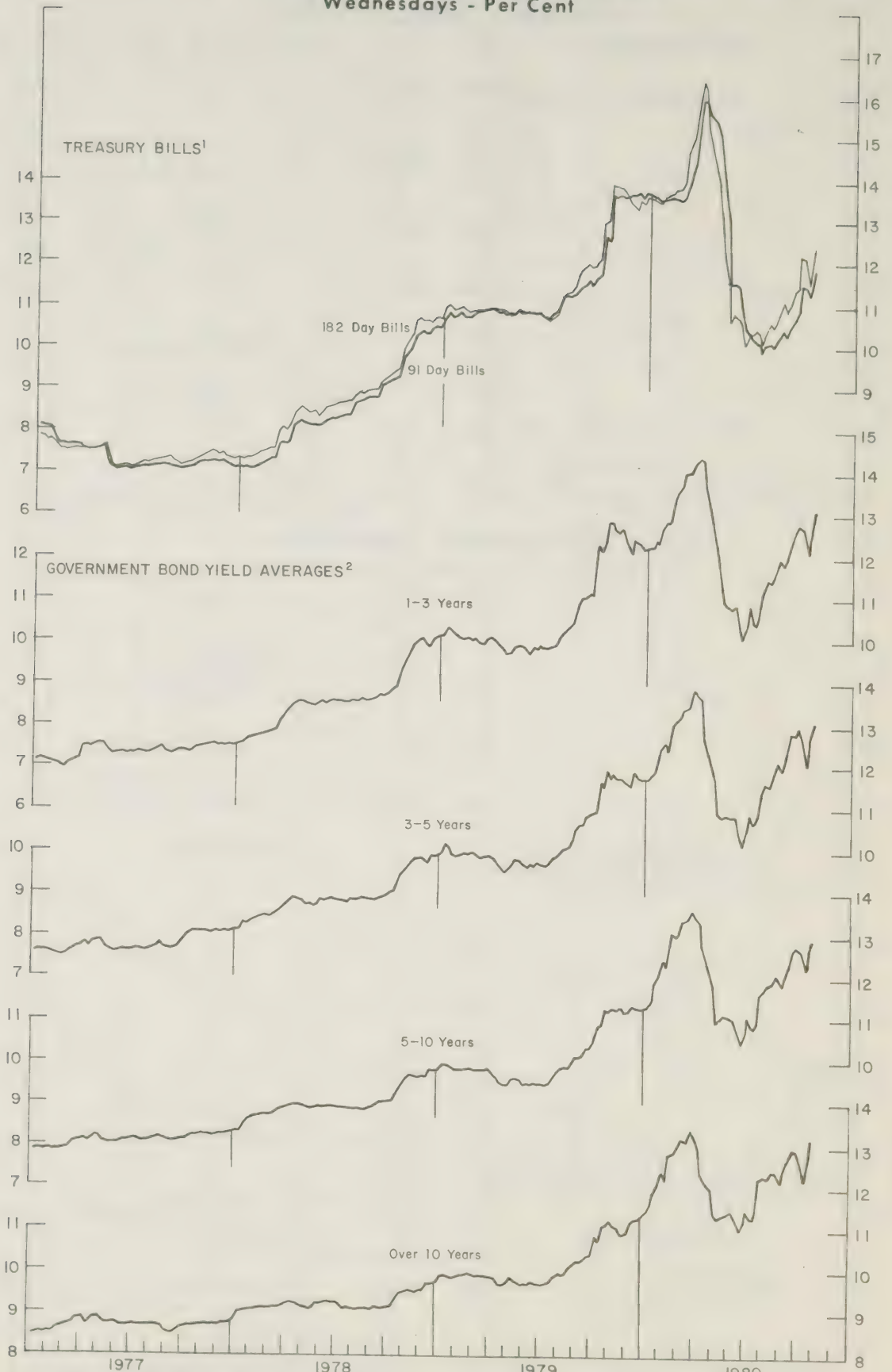


Last date plotted Oct. 29

30/10/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Oct. 29

30/10/80

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Bank of Canada

November 6, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

As at
 Nov. 5/80

Increase since
 Oct. 29/80 Nov. 7/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills	4,347.3	75.6	505.0
Other - 3 years and under	4,110.5	-7.7	67.8
- Over 3 years	6,342.9	0.2	766.6
Total	14,800.7	68.2	1,339.4

(Amount of foregoing held under
 Purchase and Resale Agreements)

(-204.5) (-139.2)

Bankers' acceptances

- -35.8 -7.6

(Amount of foregoing held under
 Purchase and Resale Agreements)

(-35.8) (-7.6)

Advances to chartered and savings banks

- -0.5 -

Foreign currency assets

867.1 97.5 156.1

Investment in the Industrial Development

Bank 170.6 - -173.7

All other assets

987.7 201.9 141.2

Total assets

16,826.1 331.4 1,455.4

Liabilities

Notes in circulation

10,317.4 104.6 619.3

Canadian dollar deposits:

Government of Canada 9.4 1.7 -3.0

Chartered banks 5,347.2 20.9 700.9

Other 134.4 8.0 58.5

Foreign currency liabilities

21.8 -3.3 -12.3

All other liabilities

996.0 199.5 92.0

Total liabilities

16,826.1 331.4 1,455.4

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills 20,260 80 5,550

Canada Savings Bonds 15,879 -296 -1,157

All other direct and guaranteed securities 41,135 -# 7,389

Total

77,274 -216 11,782

Held by:

Bank of Canada - Treasury bills 4,494 81 546

Other securities 10,573 -8 867

Chartered banks - Treasury bills 7,411 173 720

Other securities 2,693 -10# -765

Govt. accounts - Treasury bills 222 37 5

Other securities 718 1 25

General public - Canada Savings Bonds 15,879 -296 -1,157

(residual) Treasury bills 8,133 -211 4,279

Other securities 27,151 18# 7,263

Total

77,274 -216 11,782

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,957 -930# 2,219

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Increase since		
	Nov. 5/80	Oct. 29/80	Oct. 22/80	Oct. 31/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,347	5,326	331	712
Bank of Canada notes	1,500*	1,563	-67	289
Day-to-day loans	113	74	-108	-53
Treasury bills	7,411	7,238	-351	525
Other Government securities				
- 3 years and under		1,352	3	-499
- Over 3 years	2,748	1,406	9	-288
Special call loans (1)	1,188*	443	-589	-832
Other call and short loans (1)	291*	472	-71	29
Sub-total	18,598*	17,875	-843	-118
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		314	229#	101
Loans to municipalities		1,519	-18#	-262
Loans to grain dealers		1,407	-54	281
Canada Savings Bond loans		11	-11	-3
Loans to instalment finance companies		611	43	82
General loans		88,800	902#	12,293
Mortgages insured under the N.H.A.		9,650	-10#	-515
Other residential mortgages		8,764	26	1,156
Provincial securities		280	-1	-83
Municipal securities		301	-5	-68
Corporate securities		7,133	-96#	-46
Sub-total		118,790	1,004#	12,937
<u>Total Canadian Dollar Major Assets</u>		136,665	161#	12,819
<u>Net Foreign Currency Assets</u>		-2,738	7#	2,331
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	1,314	1,258	-44	712
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	920	977	-24	411
Total	2,234	2,235	-69	1,123

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Nov. 5/80	Oct. 29/80	Increase since	
			Oct. 22/80	Oct. 31/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		73,540	87#	11,265
Chequable		(6,972)	(61)#	(-283)
Non-chequable		(36,365)	(219)#	(7,231)
Fixed-term		(30,203)	(-193)#	(4,317)
Non-personal term and notice deposits		34,007	155#	594
Chequable		(898)	(-37)#	(322)
Non-chequable		(1,988)	(-91)#	(407)
Bearer term notes		(5,537)	(338)	(-1,714)
Other fixed-term		(25,584)	(-55)#	(1,579)
Demand deposits (less private float) (1)		16,262	300#	997
Sub-total		123,808	542#	12,856
Government of Canada deposits	2,948	3,880	-124#	1,275
Total deposits (less private float) (1)		127,688	418#	14,131
Estimated private float (1)		1,146	-263#	-534
Gross Canadian dollar deposits		128,834	155#	13,597
(Estimated total float)		(1,640)	(-26)#	(-998)
<u>Monetary Aggregates</u>				
Currency outside banks		9,657	22#	438
Currency and demand deposits (2) (M1)		25,919	322#	1,435
Currency and all chequable deposits (2) (M1B)		33,789	346#	1,474
Currency and all chequable, notice and personal term deposits (2) (M2)		102,344	281#	13,429
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		146,369	930#	13,658
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		12,904	365#	364
- Swapped (4)	(1,015)	(1,029)	(94)	(-1,418)
- Other		(11,874)	(272)#	(1,781)
- Loans		8,842	272#	1,220
2. Bankers' acceptances outstanding		6,252	-259	3,602
3. Debentures issued and outstanding		2,156	-	96

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency

		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
July	23	11,757	5,606	87,126	91,393	136,017
	30	11,532	5,252	87,512	91,690	135,910
Aug.	6	11,601	5,265	87,143	91,046	135,611
	13	11,949	5,728	86,519	90,415	135,397
	20	12,392	6,086	86,817	90,731	136,008
	27	12,301	5,994	86,468	90,484	135,634
Sept.	3	12,522	6,154	86,473	90,325	135,655
	10	12,094	5,827	86,392	90,091	135,042
	17	12,072	5,784	86,835	90,650	135,386
	24	11,805	5,371	86,754	90,520	134,950
Oct.	1	12,291	5,836	87,569	91,497	136,553
	8	12,292	5,932	87,067	90,839	136,099
	15	12,735	6,485R	87,437R	91,418R	137,190R
	22	12,093	5,745R	87,898R	91,550R	136,502R
	29	10,986	4,904	88,800	92,651	136,665

Monetary Aggregates

		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
July	23	9,508	24,658	32,006	98,522	145,640
	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	24,968	32,502	99,524	145,556R
	13	9,593	25,373R	32,789R	99,870R	145,208R
	20	9,510	25,458R	32,807R	100,082R	144,819R
	27	9,566	24,819R	32,268R	99,565R	144,322R
Sept.	3	9,764	25,012R	32,746R	100,582R	145,093R
	10	9,662	25,290R	32,847R	100,618R	144,663R
	17	9,582	25,683R	33,185R	101,170R	144,063R
	24	9,623	25,789R	33,392R	101,485R	144,957R
Oct.	1	9,820R	25,884R	33,935R	102,485R	146,012R
	8	9,758R	26,043R	33,912R	102,477R	145,433R
	15	9,736R	26,510R	34,511R	103,136R	146,132R
	22	9,635R	25,597R	33,443R	102,064R	145,439R
	29	9,657	25,919	33,789	102,344	146,369

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 5/80	Nov. 3-5/80	Oct. 16-31/80
Cash reserves - statutory basis	6,897	6,955	6,731
Required minimum	6,833	6,833	6,614
Excess	64	123	117
Excess as a ratio of statutory deposits	.05%	.10%	.09%
Cumulative excess at end of period		368	1,400

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 5/80	Nov. 3-5/80	Month of Oct. 1980
Secondary reserves - statutory basis	7,588	7,633	7,790
Required minimum	6,438	6,438	6,357
Excess	1,150	1,195	1,434
Excess as a ratio of statutory deposits	.89%	.93%	1.13%

2. Chartered Bank "Free" Canadian Liquid Assets⁽³⁾

<u>Assets</u> ⁽³⁾	As at		
	Nov. 5/80	Oct. 29/80	Oct. 22/80
Excess secondary reserves	1,150	1,212	1,339
Other Canadian liquid assets	4,177	3,692	4,408
Total	5,327	4,904	5,747
Total as a ratio of Canadian dollar major assets	n.a.	3.6%	4.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Nov. 5/80	Oct. 29/80	Oct. 22/80
Net float	+0.4	+14.0	+245.0
Securities held under resale agreements	-	-240.5	-239.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 5/80	Oct. 29/80	Oct. 22/80
Advances to chartered and savings banks			
Average for week*	-	0.5	-
Purchase and Resale Agreements			
Average for week*	42.7	237.6	62.2
Maximum during week	213.3	312.6	242.0

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October in millions of dollars were: demand deposits 19,108.1; notice deposits 108,026.7; statutory note holdings 1,544.6 and the minimum average deposit with the Bank of Canada 5,069.5. The figures for November in millions of dollars are: demand deposits 21,026.7**; notice deposits 107,735.7**; statutory note holdings 1,549.4** and the minimum average deposit with the Bank of Canada 5,283.2**. The required ratio for October was 5.20; November is 5.31.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

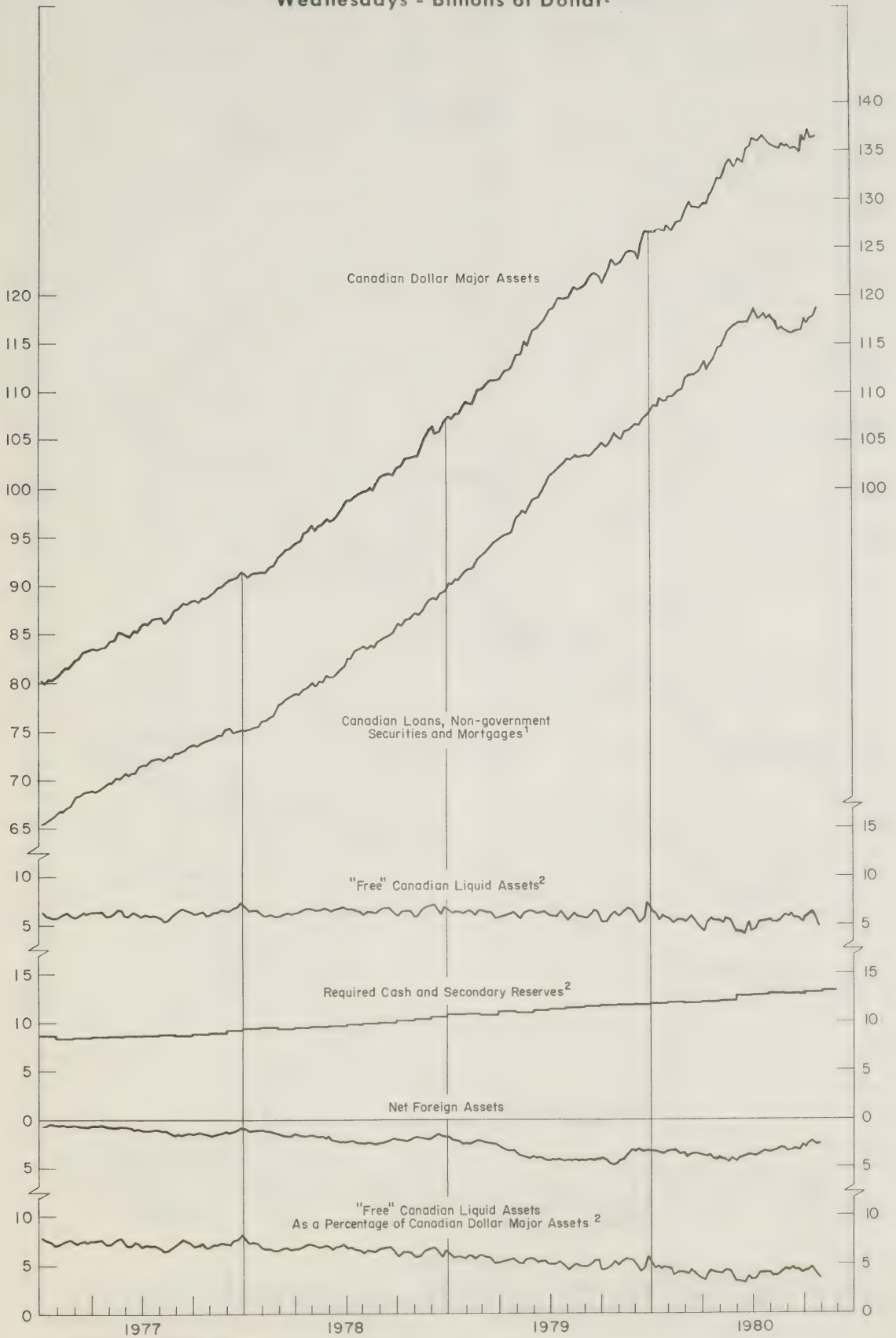
INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Interest Rates and Government of Canada Security Yields				
<u>Day-to-Day Loans</u>		<u>Nov. 5/80</u>	<u>Oct. 29/80</u>	<u>Oct. 22/80</u>
High		12 1/2	11 3/4	11 5/8
Low		6	11 1/2	8
Close		12	11 3/4	11 5/8
Average of closing rates		10.70	11.75	10.53
<u>Average Treasury Bill Rate at Tender</u>		<u>Nov. 6/80</u>	<u>Oct. 30/80</u>	<u>Oct. 23/80</u>
91 day bills		12.55	11.91	11.51
182 day bills		12.99	12.40	11.96
<u>Bank Rate</u> ⁽¹⁾		12.80	12.16	11.76
<u>Government Bond Yields</u> ⁽²⁾		<u>Nov. 5/80</u>	<u>Oct. 29/80</u>	<u>Oct. 22/80</u>
8 3/4%	June 1, 1981	13.06	13.10	11.90
9 1/4%	Feb. 1, 1982	13.29	13.14	12.55
11 3/4%	Dec. 15, 1982	13.41	13.26	12.66
11 1/4%	Mar. 15, 1983	13.42	13.25	12.50
4 1/2%	Sept. 1, 1983	12.19	12.12	11.72
10%	June 1, 1984*	13.49	13.33	12.86
11 1/2%	Dec. 15, 1984	13.25	13.18	12.80
11 1/4%	July 1, 1985	13.17	13.09	12.73
8 1/4%	July 1, 1987	13.07	12.86	12.85
11 1/4%	Dec. 15, 1989	13.27	13.00	12.65
9 1/2%	June 15, 1994	13.27	13.29	12.79
10%	Oct. 1, 1995	13.26	13.29	12.72
9 1/4%	May 15, 1997	13.33	13.38	12.81
13%	May 1, 2001**	13.54	13.57	13.13
9 1/2%	Oct. 1, 2001	13.33	13.37	12.83
11 1/4%	Dec. 15, 2002*	13.51	13.53	13.02
11 3/4%	Feb. 1, 2003	13.51	13.52	13.00
10 1/4%	Feb. 1, 2004	13.45	13.47	12.96
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		13.36	13.11	12.49
3 - 5 years		13.30	13.10	12.70
5 - 10 years		13.12	12.94	12.72
Over 10 years		13.27	13.22	12.71
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾		<u>Nov. 5/80</u>	<u>Oct. 29/80</u>	<u>Oct. 22/80</u>
<u>Spot rates</u>				
High		118.65	117.62	117.07
Low		117.52	116.77	116.47
Close		118.63	117.56	117.00
Noon average		117.96	117.18	116.69
<u>90-day forward spread</u> ⁽⁴⁾				
Close		1.12D	.80D	.74D
Noon average		.89D	.64D	.63D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.36% as of November 5, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- * Dated July 1, 1980.
- ** Dated October 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

Last date plotted: Oct 29
6/11/80

CHARTERED BANKS - LIQUID ASSETS

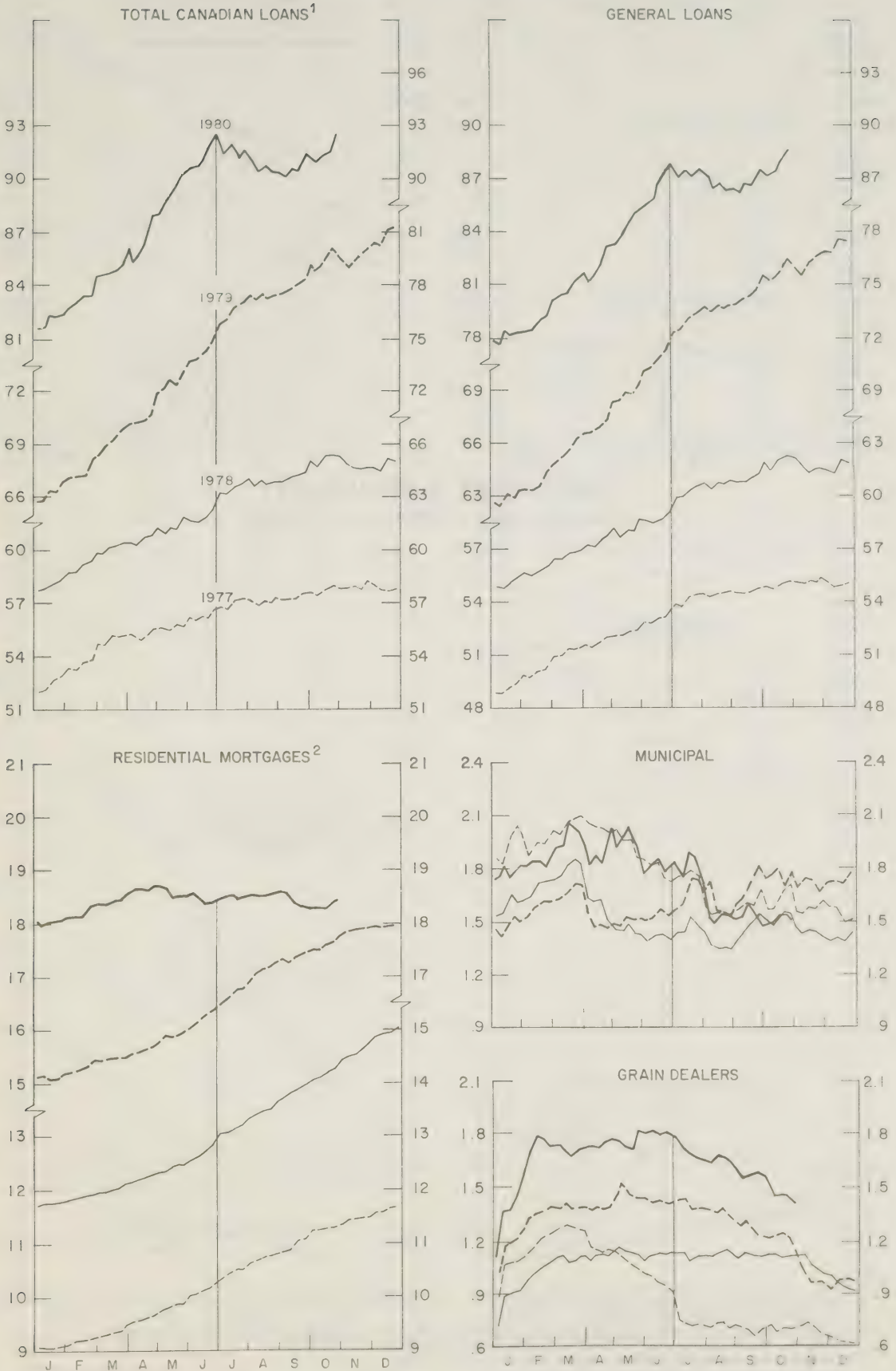
Wednesdays - Billions of Dollars



Last date plotted Nov 5
6/11/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



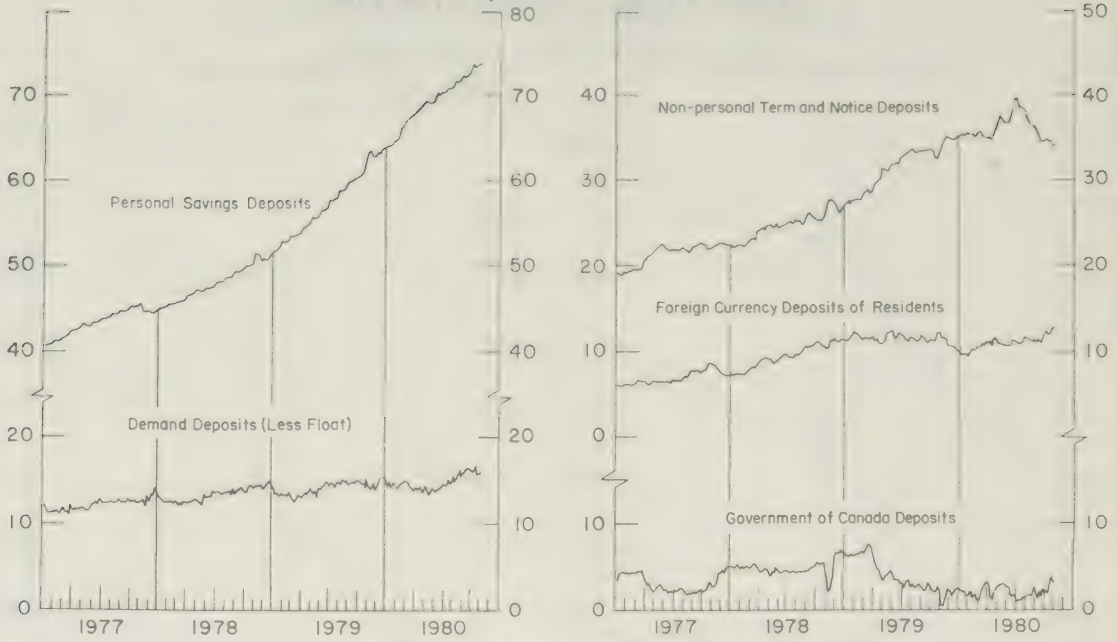
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Oct 29
6/11/80

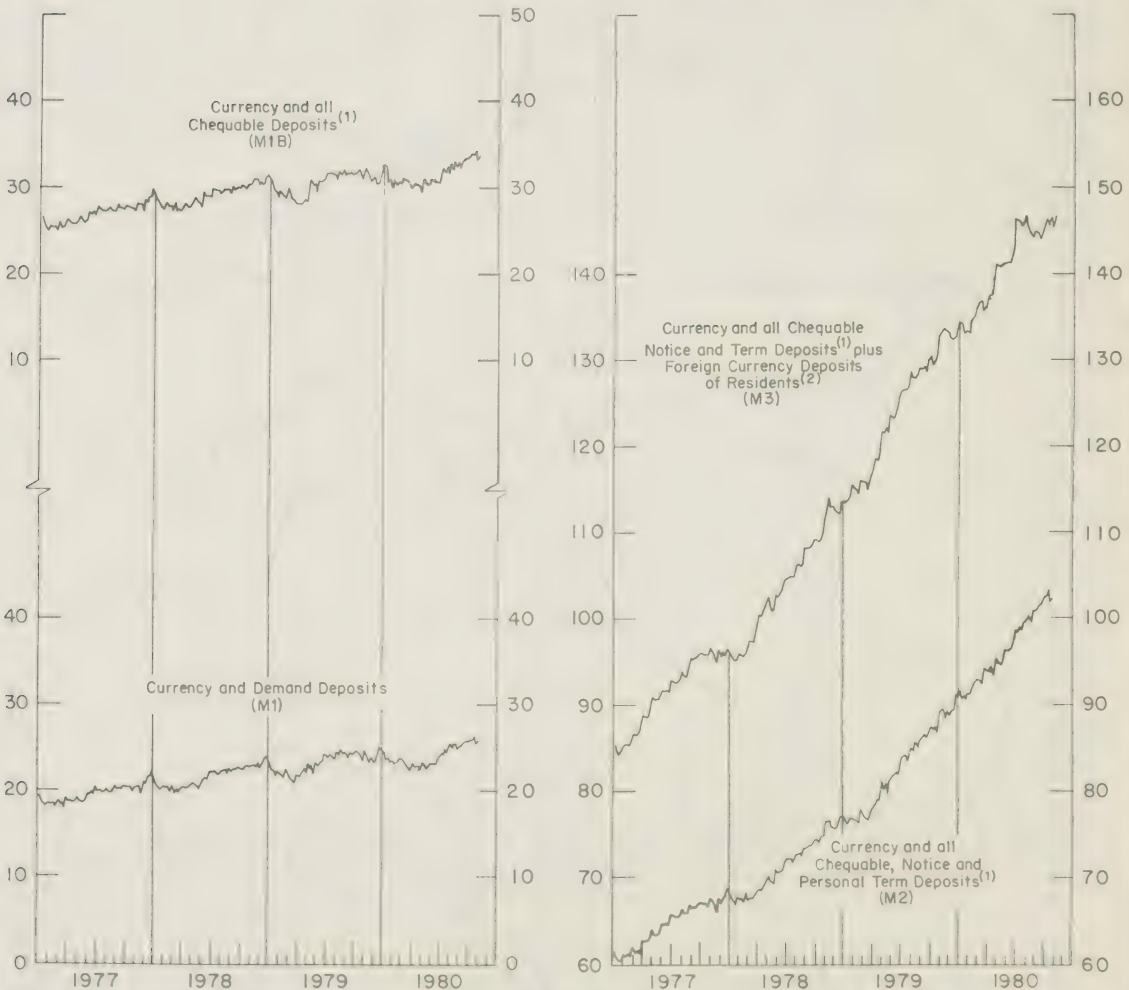
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits
Private float excludes float relating to Government of Canada and Bank of Canada transactions.

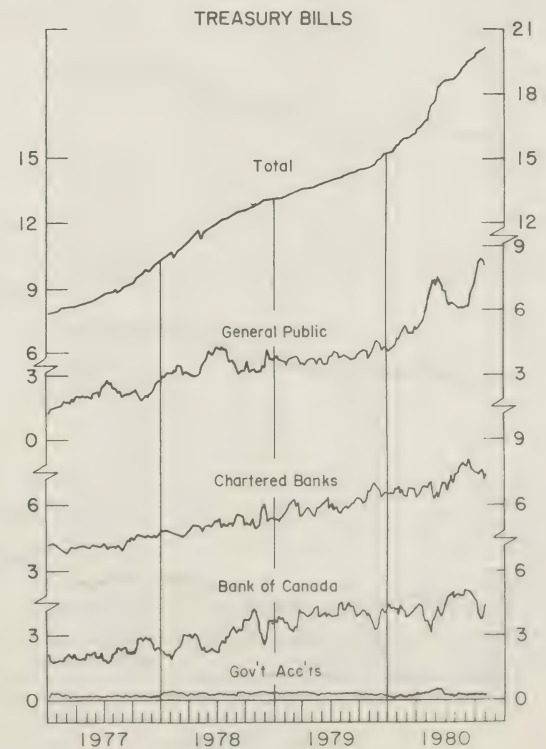
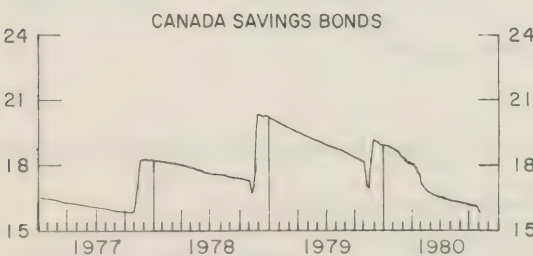
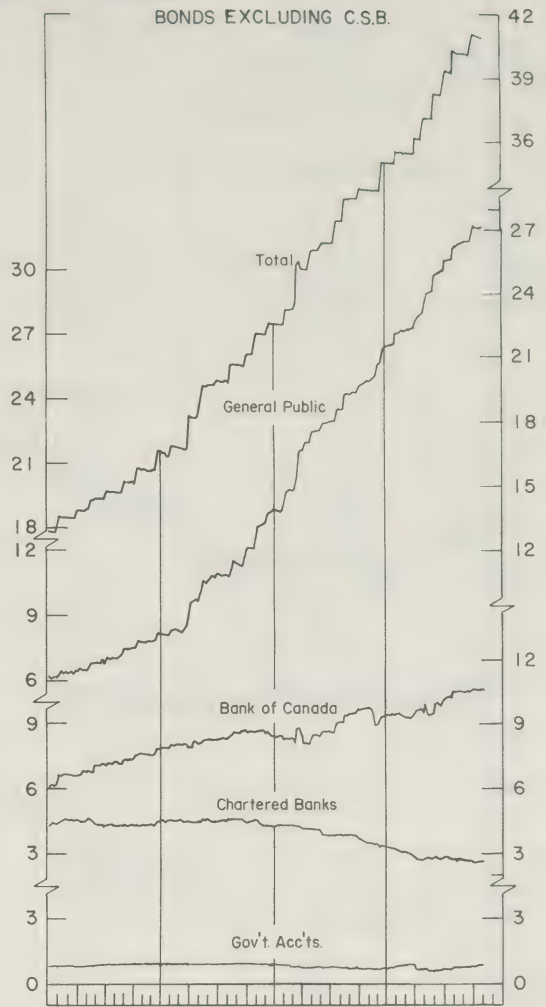
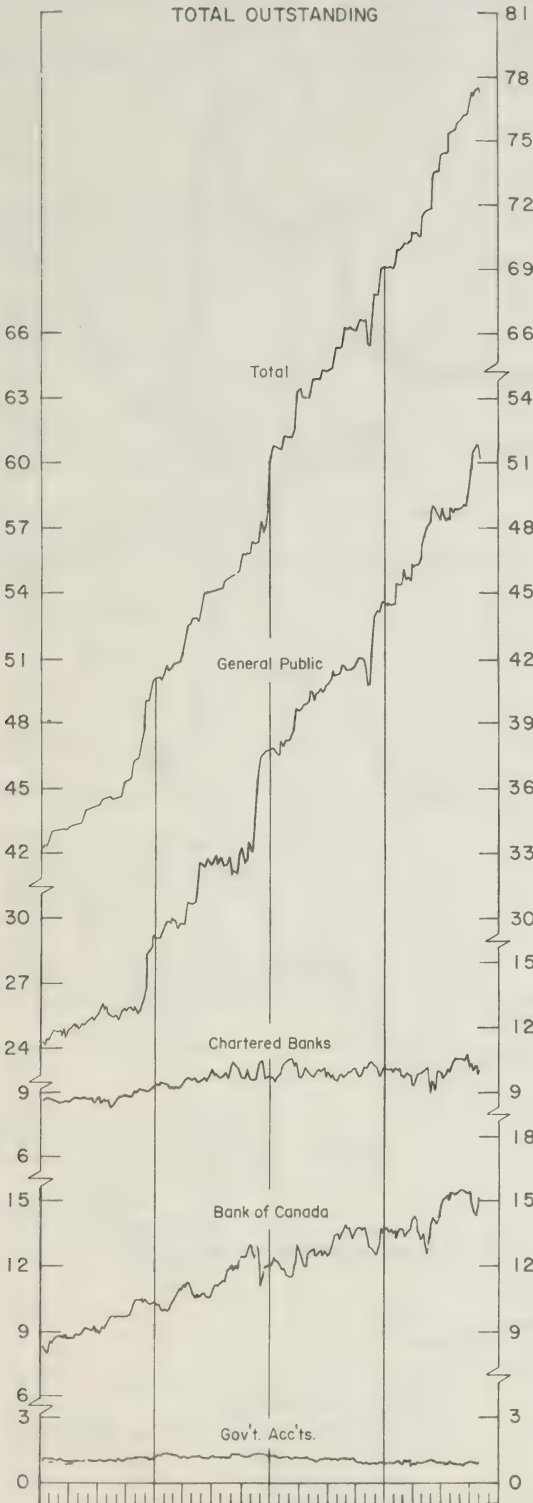
2 Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Oct 29
6/11/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

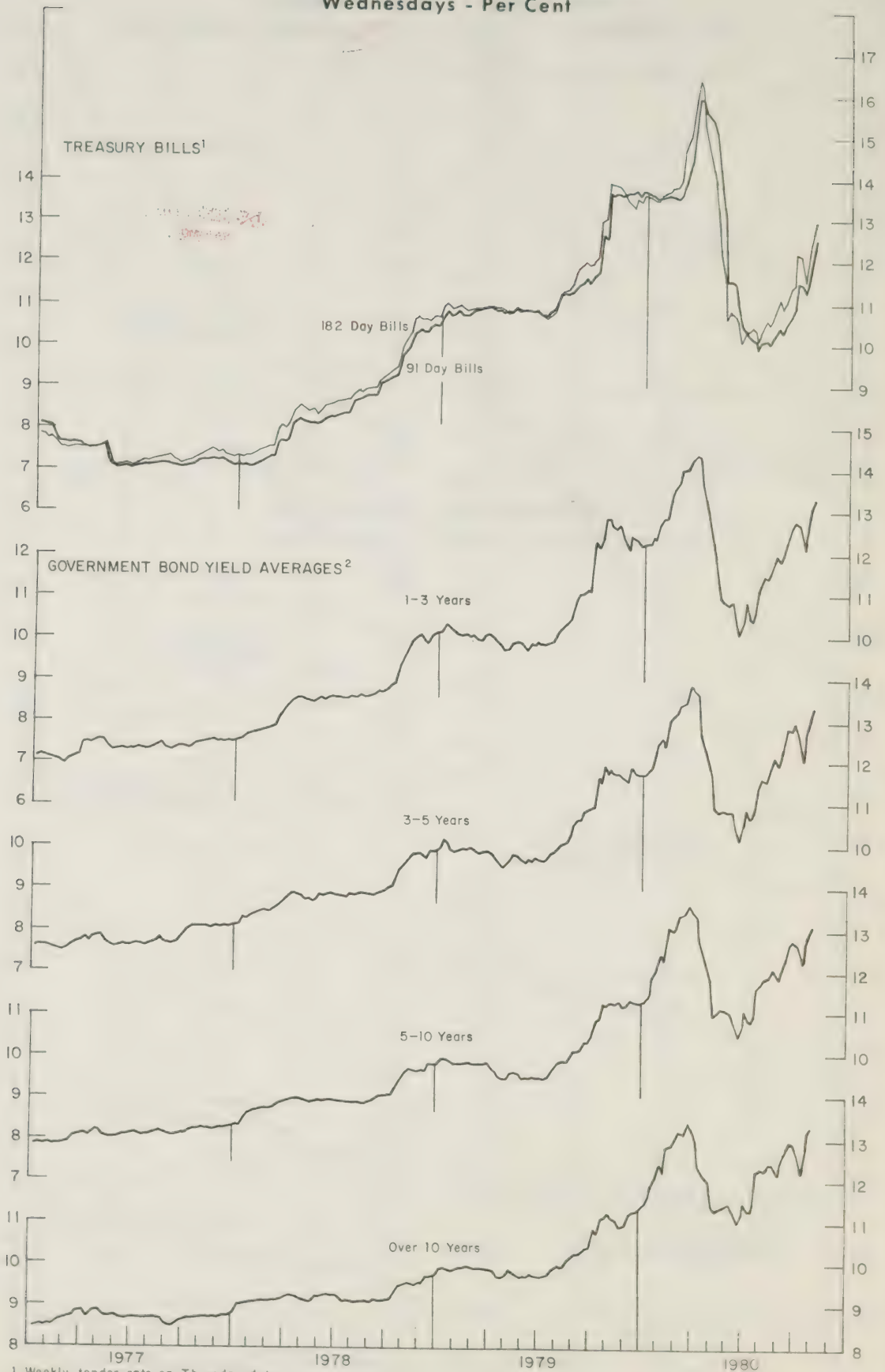


Last date plotted Nov 5

6/11/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Nov 5

6/11/80

Bank of Canada

November 13, 1980

WEEKLY FINANCIAL STATISTICS (1)

m before
time

BANK OF CANADA

As at
Nov. 12/80Increase since
Nov. 5/80 Nov. 14/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,664.8	317.5	1,164.5
Other - 3 years and under	4,110.7	0.2	108.2
- Over 3 years	6,343.1	0.2	769.3
Total	15,118.6	317.9	2,042.0
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to chartered and savings banks	1.1	1.1	1.1
Foreign currency assets	811.6	-55.5	-155.4
Investment in the Industrial Development Bank	170.6	-	-173.7
All other assets	895.4	-92.3	2.5
Total assets	16,997.2	171.1	1,716.5

Liabilities

Notes in circulation	10,457.1	139.8	703.1
Canadian dollar deposits:			
Government of Canada	12.7	3.3	3.0
Chartered banks	5,354.9	7.7	681.1
Other	147.4	13.1	69.3
Foreign currency liabilities	149.2	127.4	1.9
All other liabilities	875.9	-120.1	258.0
Total liabilities	16,997.2	171.1	1,716.5

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	20,635	375	5,875
Canada Savings Bonds	15,681	-198	-1,189
All other direct and guaranteed securities	41,135	-	7,390
Total	77,451	177	12,076
Held by:			
Bank of Canada - Treasury bills	4,830	337	1,233
Other securities	10,573	-	910
Chartered banks - Treasury bills	7,342	-69	395
Other securities	2,675	-2#	-776
Govt. accounts - Treasury bills	225	3	14
Other securities	718	-	24
General public - Canada Savings Bonds	15,681	-198	-1,189
(residual) Treasury bills	8,238	105	4,232
Other securities	27,168	2#	7,231
Total	77,451	177	12,076

GOVERNMENT OF CANADA BALANCES (2)

	2,511	-447	2,067
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Nov. 12/80	Nov. 5/80	Oct. 29/80	Nov. 7/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,355	5,347	21	701
Bank of Canada notes	1,600*	1,474	-84#	90
Day-to-day loans	125	113	39	-28
Treasury bills	7,342	7,411	173	720
Other Government securities				
- 3 years and under	2,748	1,353	-	-485
- Over 3 years		1,397	-9	-296
Special call loans (1)	1,346*	1,188	745	308
Other call and short loans (1)	287*	309	-164#	-36
Sub-total	18,802*	18,592	721#	973
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		336	19#	182
Loans to municipalities		1,481	-41#	-201
Loans to grain dealers		1,375	-31	314
Canada Savings Bond loans		77	67#	-39
Loans to instalment finance companies		529	-64#	12
General loans		88,684	-191#	12,687
Mortgages insured under the N.H.A.		9,666	16	-505
Other residential mortgages		8,825	61	1,165
Provincial securities		280	-	-66
Municipal securities		299	-3	-73
Corporate securities		7,177	41#	-219
Sub-total		118,730	-125#	13,256
Total Canadian Dollar Major Assets		137,322	596#	14,230
<u>Net Foreign Currency Assets</u>		-3,134	-400#	1,133
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	1,148	1,217	-40	533
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	1,004	915	-62	373
Total	2,152	2,132	-102	906

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Nov. 12/80	Nov. 5/80	Increase since	
			Oct. 29/80	Nov. 7/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		74,246	711#	10,894
Chequable		(7,342)	(377)#	(7)
Non-chequable		(36,871)	(490)#	(7,745)
Fixed-term		(30,034)	(-157)#	(3,142)
Non-personal term and notice deposits		34,147	167#	-9
Chequable		(991)	(91)#	(418)
Non-chequable		(2,034)	(61)#	(414)
Bearer term notes		(5,571)	(33)	(-1,706)
Other fixed-term		(25,551)	(-18)#	(865)
Demand deposits (less private float)(1)		16,607	252#	2,000
Sub-total		125,000	1,130#	12,887
Government of Canada deposits		2,948	-932	2,222
Total deposits (less private float)(1)	2,498	127,948	198#	15,109
Estimated private float (1)		1,590	553#	255
Gross Canadian dollar deposits		129,538	751#	15,363
(Estimated total float)		(2,110)	(579)#	(283)
<u>Monetary Aggregates</u>				
Currency outside banks		9,850	189#	596
Currency and demand deposits ⁽²⁾ (M1)		26,456	441#	2,596
Currency and all chequable deposits ⁽²⁾ (M1B)		34,789	910#	3,021
Currency and all chequable, notice and personal term deposits ⁽²⁾ (M2)		103,728	1,304#	14,322
Currency and all chequable, notice and term deposits ⁽²⁾ plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		147,600	1,166#	14,511
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) ⁽³⁾				
- Deposits - Total		12,750	-153	1,030
- Swapped ⁽⁴⁾ (950)		(1,015)	(-15)	(-960)
- Other		(11,736)	(-138)	(1,990)
- Loans		8,433	-410	890
2. Bankers' acceptances outstanding		6,609	362#	3,824
3. Debentures issued and outstanding		2,164	8	104

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

	Total Canadian dollar Major Assets		Loans in Canadian currency								Unsecured personal ²	
	Unadjusted B499	Seasonally adjusted B1617	Total ¹		General		Business ²		Unadjusted		Unadjusted B1408	Seasonally adjusted B1608
			Unadjusted B420	Seasonally adjusted B1605	Unadjusted B425	Seasonally adjusted B1606	Unadjusted B1401	Seasonally adjusted B1607				
1979												
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944		
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,123		
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667		
Oct.	122,388	122,826	79,416	79,357	75,809	75,403	43,599	43,725	25,148	24,849		
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,103	25,066		
Dec.	123,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189		
1980												
Jan.	126,913	127,219	82,053	83,273	78,144	79,416	45,728	46,554	25,286	25,604		
Feb.	127,499	127,877	83,205	83,884	78,914	80,080	46,494	46,773	25,464	25,890		
Mar.	129,100	129,033	84,930	84,691	80,633	81,110	47,935	47,560	25,708	26,136		
Apr.	130,595	130,368	86,469	86,214	81,898	82,128	49,165R	48,822R	26,114R	26,274R		
May	133,458	133,170	89,233	88,931	84,326	84,281	50,872R	50,539R	26,295R	26,308R		
June	134,721	134,694	91,087	90,671	86,381	85,983	52,670	52,188	26,608	26,346		
July	136,222	135,744	91,808	90,595	87,396	86,055	52,217R	51,278R	26,849R	26,551R		
Aug.	135,663	135,651	90,669	89,929	86,737	85,644	50,622R	50,357R	27,022R	26,932R		
Sept.	135,238R	135,526R	90,400R	90,222R	86,617R	86,074R	51,413	51,249	27,534	27,300		
Oct.	136,617	137,125	91,609	91,531	87,791	87,327	*	*	*	*		

Monetary aggregates

	Currency outside banks		Currency and demand deposits ³ M1		Currency and all chequable deposits ³ M1B		Currency and all chequable notice and personal term deposits ³ M2		Currency and all chequable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted B2001	Seasonally adjusted B1604	Unadjusted B2013	Seasonally adjusted B1609	Unadjusted B2014	Seasonally adjusted B1620	Unadjusted B2015	Seasonally adjusted B1621	Unadjusted B2016	Seasonally adjusted B1618
1979										
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,462
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,159	9,077	24,068	23,797	31,749	31,314	87,474	86,632	130,459	129,283
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,897	23,837	31,239	31,277	90,849	91,378	133,873	136,423
Feb.	8,952	9,175	23,400	24,074	30,713	31,484	91,789	93,126	135,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,097	9,266	23,361	23,975	30,711	31,370	94,544	95,475	138,821	138,740
May	9,260	9,414	23,448	24,018	30,880	31,362	95,689	96,118	141,213	140,553
June	9,313	9,318	23,620R	23,530R	31,007R	30,854R	96,566R	96,260R	142,891R	141,967R
July	9,605	9,382	24,869	24,350	32,363	31,781	98,732	97,992	146,319	145,148
Aug.	9,603	9,520	25,154R	24,826R	32,591R	32,305R	99,760R	98,856R	144,976R	143,537R
Sept.	9,658	9,569R	25,444R	25,052R	33,062R	32,668R	100,964R	99,988R	144,694R	142,931R
Oct.	9,722	9,660	26,044	25,684	33,904	33,369	102,485	101,521	145,866	144,605

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

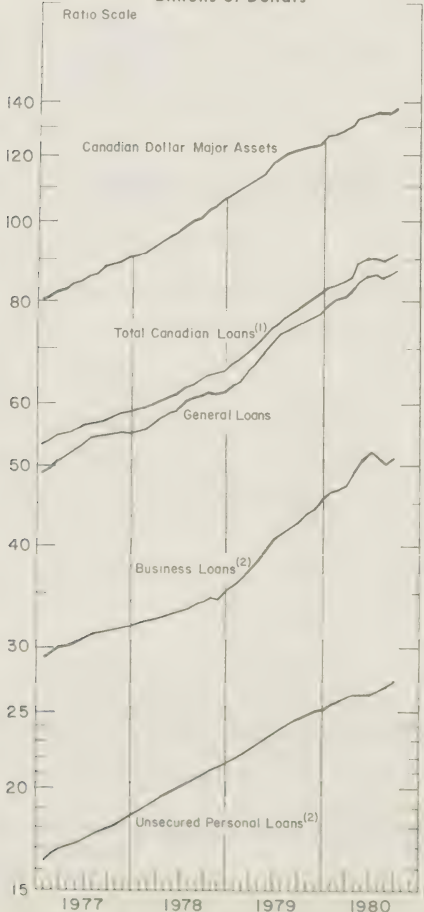
4 Foreign currency deposits of residents booked at chartered banks in Canada.

* Not available.

R Revised.

CHARTERED BANK ASSETS

Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

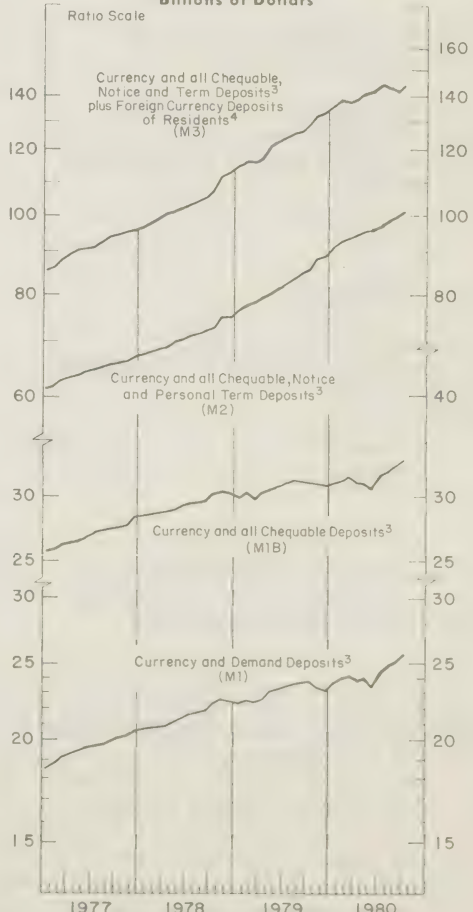
(2) As at month-end. Last month plotted Sept

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

MONETARY AGGREGATES

Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



Last month plotted Oct
13/11/80

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total Major Assets
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	
1980						
July	30	11,532	5,252	87,512	91,690	135,910
Aug.	6	11,601	5,265	87,143	91,046	135,611
	13	11,949	5,728	86,519	90,415	135,397
	20	12,392	6,086	86,817	90,731	136,008
	27	12,301	5,994	86,468	90,484	135,634
Sept.	3	12,522	6,154	86,475R	90,326R	135,655
	10	12,094	5,827	86,395R	90,094R	135,042
	17	12,072	5,784	86,839R	90,655R	135,386
	24	11,805	5,371	86,760R	90,525R	134,950
Oct.	1	12,291	5,836	87,591R	91,501R	136,553
	8	12,292	5,932	87,089R	90,843R	136,099
	15	12,735	6,485	87,458R	91,421R	137,190
	22	12,093	5,746R	87,943R	91,565R	136,518R
	29	10,986	4,900R	88,876R	92,714R	136,726R
Nov.	5	11,771	5,314	88,684	92,406	137,322

		Monetary Aggregates				Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	
1980						
July	30	9,633	25,444	32,890	99,509	146,832
Aug.	6	9,744	24,968	32,502	99,524	145,556
	13	9,593	25,373	32,789	99,870	145,208
	20	9,510	25,458	32,807	100,082	144,819
	27	9,566	24,819	32,268	99,565	144,322
Sept.	3	9,764	25,012	32,746	100,582	145,093
	10	9,662	25,290	32,847	100,618	144,663
	17	9,582	25,683	33,185	101,170	144,063
	24	9,623	25,789	33,392	101,485	144,957
Oct.	1	9,820	25,935R	33,904R	102,454R	145,981R
	8	9,758	26,098R	33,881R	102,447R	145,403R
	15	9,736	26,569R	34,480R	103,105R	146,102R
	22	9,634R	25,604R	33,375R	101,996R	145,411R
	29	9,661R	26,015R	33,880R	102,424R	146,434R
Nov.	5	9,850	26,456	34,789	103,728	147,600

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 12/80	Nov. 3-12/80	Oct. 16-31/80
Cash reserves - statutory basis	6,904	6,924	6,731
Required minimum	6,839	6,839	6,614
Excess	65	85	117
Excess as a ratio of statutory deposits	.05%	.07%	.09%
Cumulative excess at end of period		593	1,400

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 12/80	Nov. 3-12/80	Month of Oct. 1980
Secondary reserves - statutory basis	7,532	7,618	7,790
Required minimum	6,439	6,439	6,357
Excess	1,093	1,179	1,434
Excess as a ratio of statutory deposits	.85%	.92%	1.13%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Nov. 12/80	Nov. 5/80	Oct. 29/80
Excess secondary reserves	1,093	1,143	1,212
Other Canadian liquid assets	4,431	4,172	3,688
Total	5,524	5,315	4,900
Total as a ratio of Canadian dollar major assets	n.a.	3.9%	3.6%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Nov. 12/80	Nov. 5/80	Oct. 29/80
Net float	-33.5	+0.4	+14.0
Securities held under resale agreements	-	-	-240.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-24.3	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 12/80	Nov. 5/80	Oct. 29/80
Advances to chartered and savings banks			
Average for week*	0.8	-	0.5
Purchase and Resale Agreements			
Average for week*	9.8	42.7	237.6
Maximum during week	39.0	213.3	312.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 21,106.2**; notice deposits 107,664.5**; statutory note holdings 1,549.6** and the minimum average deposit with the Bank of Canada 5,289.7**. The required ratio for November is 5.31.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

	Week ending		
Day-to-Day Loans	Nov. 12/80	Nov. 5/80	Oct. 29/80
High	12 3/4	12 1/2	11 3/4
Low	9 1/2	6	11 1/2
Close	10 1/2	12	11 3/4
Average of closing rates	11.00	10.70	11.75
Average Treasury Bill Rate at Tender	Nov. 13/80	Nov. 6/80	Oct. 30/80
91 day bills	12.42	12.55	11.91
182 day bills	12.77	12.99	12.40
Bank Rate ⁽¹⁾	12.67	12.80	12.16
Government Bond Yields ⁽²⁾	Nov. 12/80	Nov. 5/80	Oct. 29/80
8 3/4% June 1, 1981	13.02	13.06	13.10
9 1/4% Feb. 1, 1982	13.35	13.29	13.14
11 3/4% Dec. 15, 1982	12.97	13.41	13.26
11 1/4% Mar. 15, 1983	12.96	13.42	13.25
4 1/2% Sept. 1, 1983	12.05	12.19	12.12
10% June 1, 1984*	12.93	13.49	13.33
11 1/2% Dec. 15, 1984	12.78	13.25	13.18
11 1/4% July 1, 1985	12.74	13.17	13.09
8 1/4% July 1, 1987	12.95	13.07	12.86
11 1/4% Dec. 15, 1989	12.91	13.27	13.00
9 1/2% June 15, 1994	12.84	13.27	13.29
10% Oct. 1, 1995	12.85	13.26	13.29
9 1/4% May 15, 1997	12.91	13.33	13.38
13% May 1, 2001**	13.21	13.54	13.57
9 1/2% Oct. 1, 2001	12.93	13.33	13.37
11 1/4% Dec. 15, 2002*	13.13	13.51	13.53
11 3/4% Feb. 1, 2003	13.12	13.51	13.52
10 1/4% Feb. 1, 2004	13.06	13.45	13.47
Government Bond Yield Averages ⁽²⁾			
1 - 3 years	13.06	13.36	13.11
3 - 5 years	12.78	13.30	13.10
5 - 10 years	12.89	13.12	12.94
Over 10 years	12.85	13.27	13.22

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

	Nov. 12/80	Nov. 5/80	Oct. 29/80
Spot rates			
High	119.02	118.65	117.62
Low	118.16	117.52	116.77
Close	118.40	118.63	117.56
Noon average	118.52	117.96	117.18
90-day forward spread ⁽⁴⁾			
Close	.89D	1.12D	.80D
Noon average	.99D	.89D	.64D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.06% as of November 12, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

* Dated July 1, 1980.

** Dated October 1, 1980.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

Last date plotted: Nov. 5
13/11/80

CHARTERED BANKS - LIQUID ASSETS

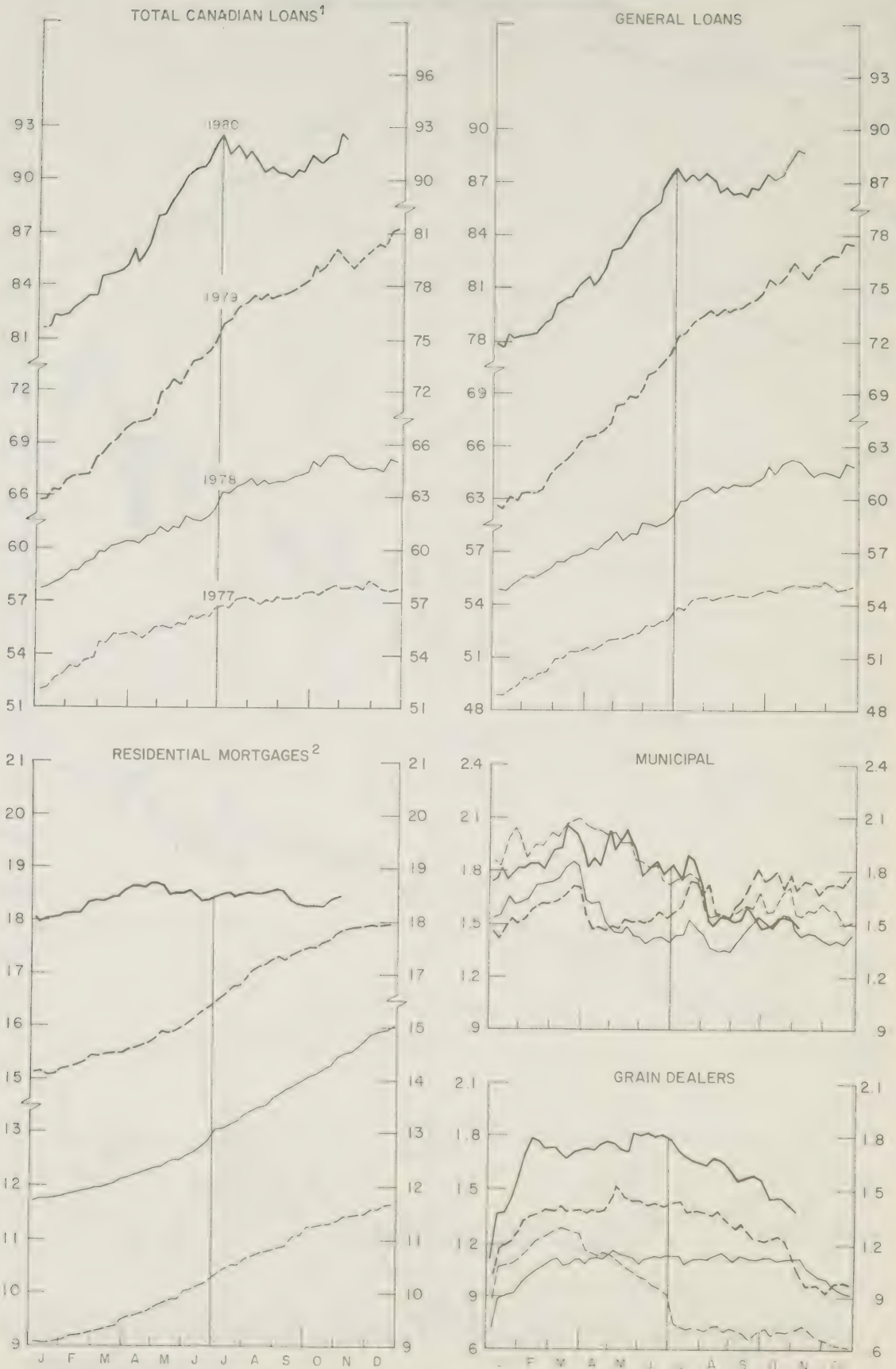
Wednesdays - Billions of Dollars



Last date plotted Nov. 12
13/11/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



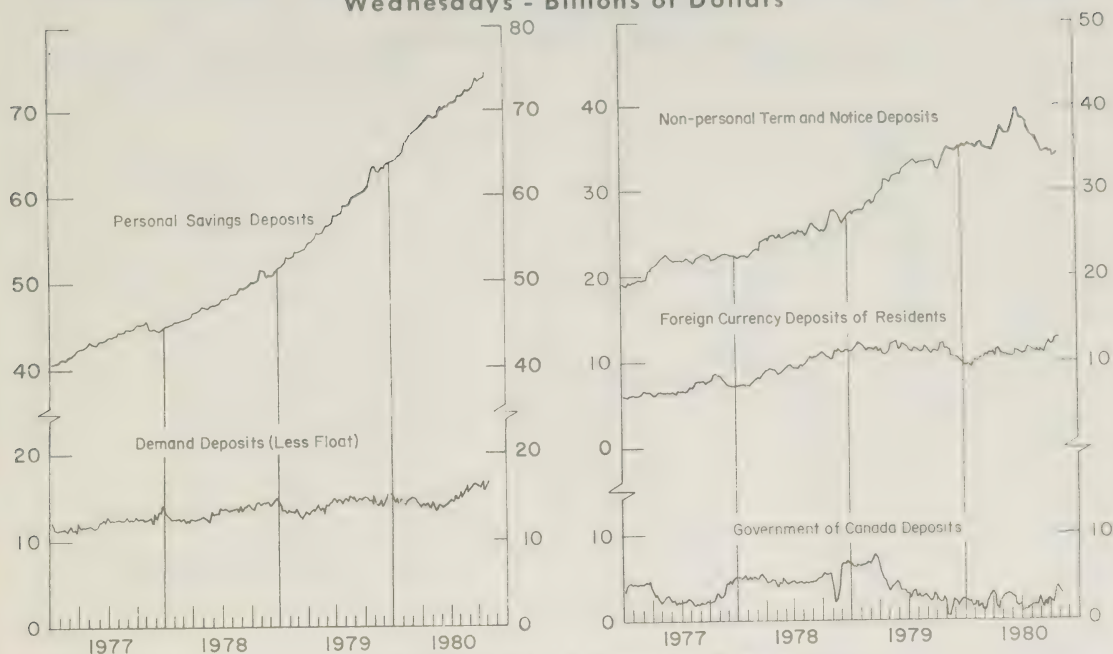
1. Excl day-to-day, call, residential mortgages, and CSB loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Nov 5
13/11/80

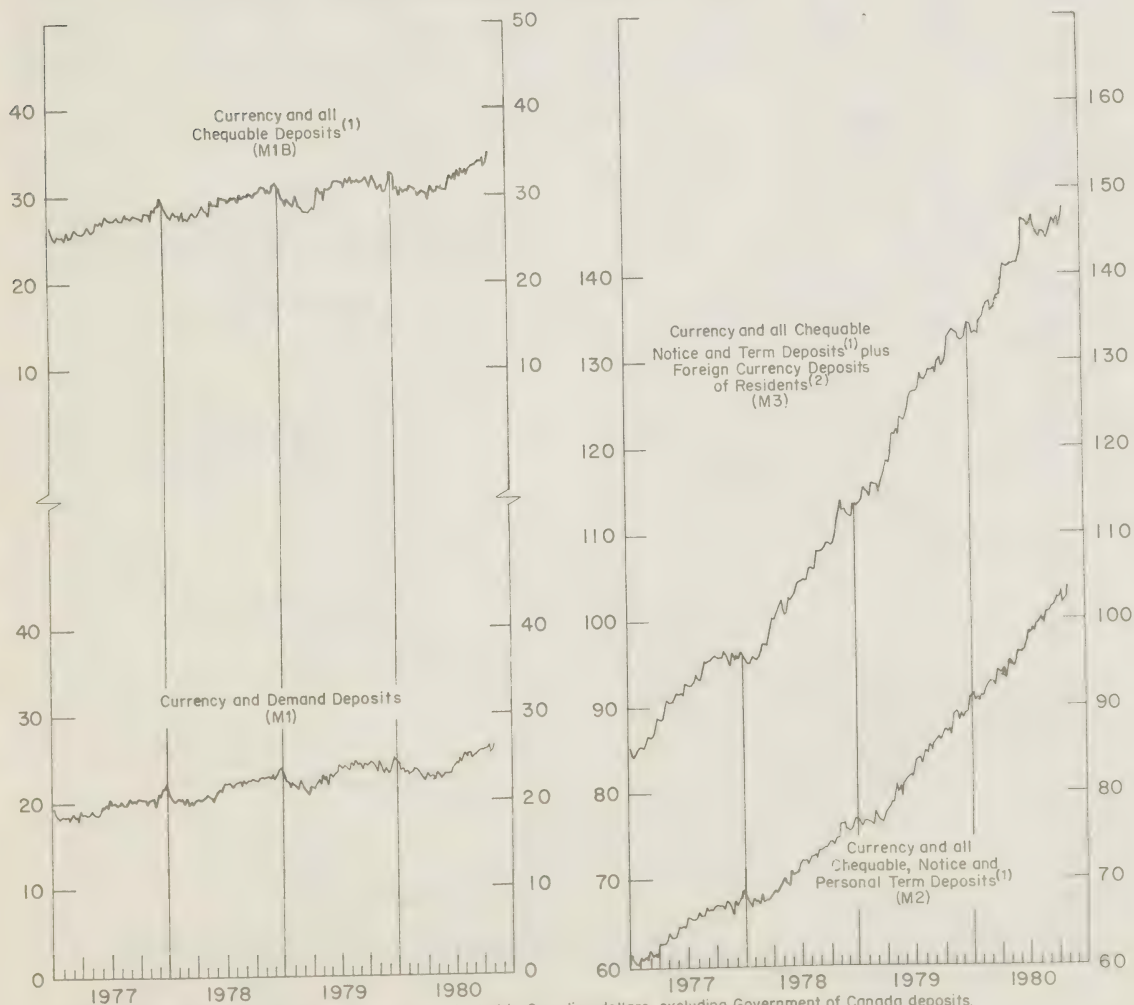
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



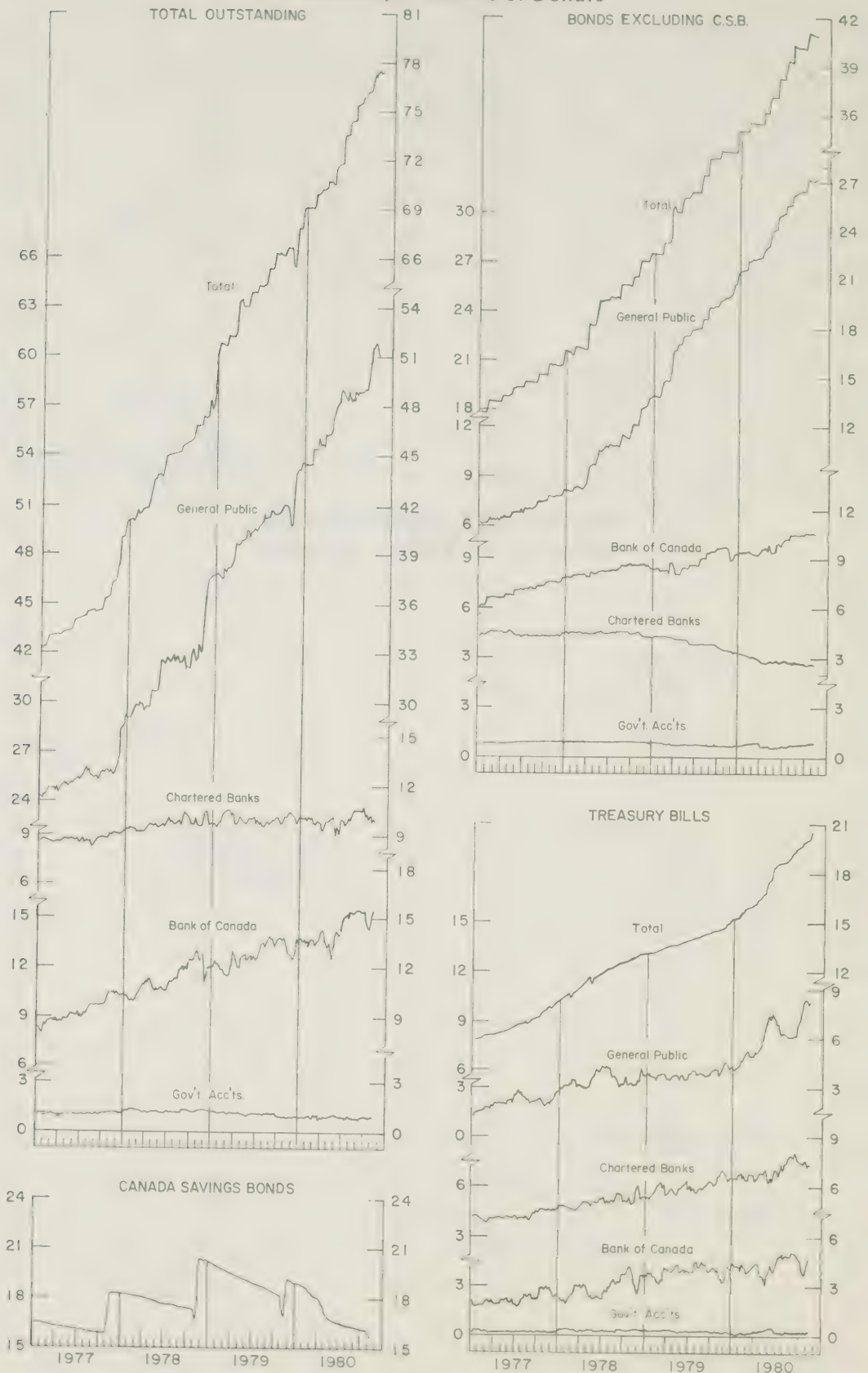
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Nov 5
13/11/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

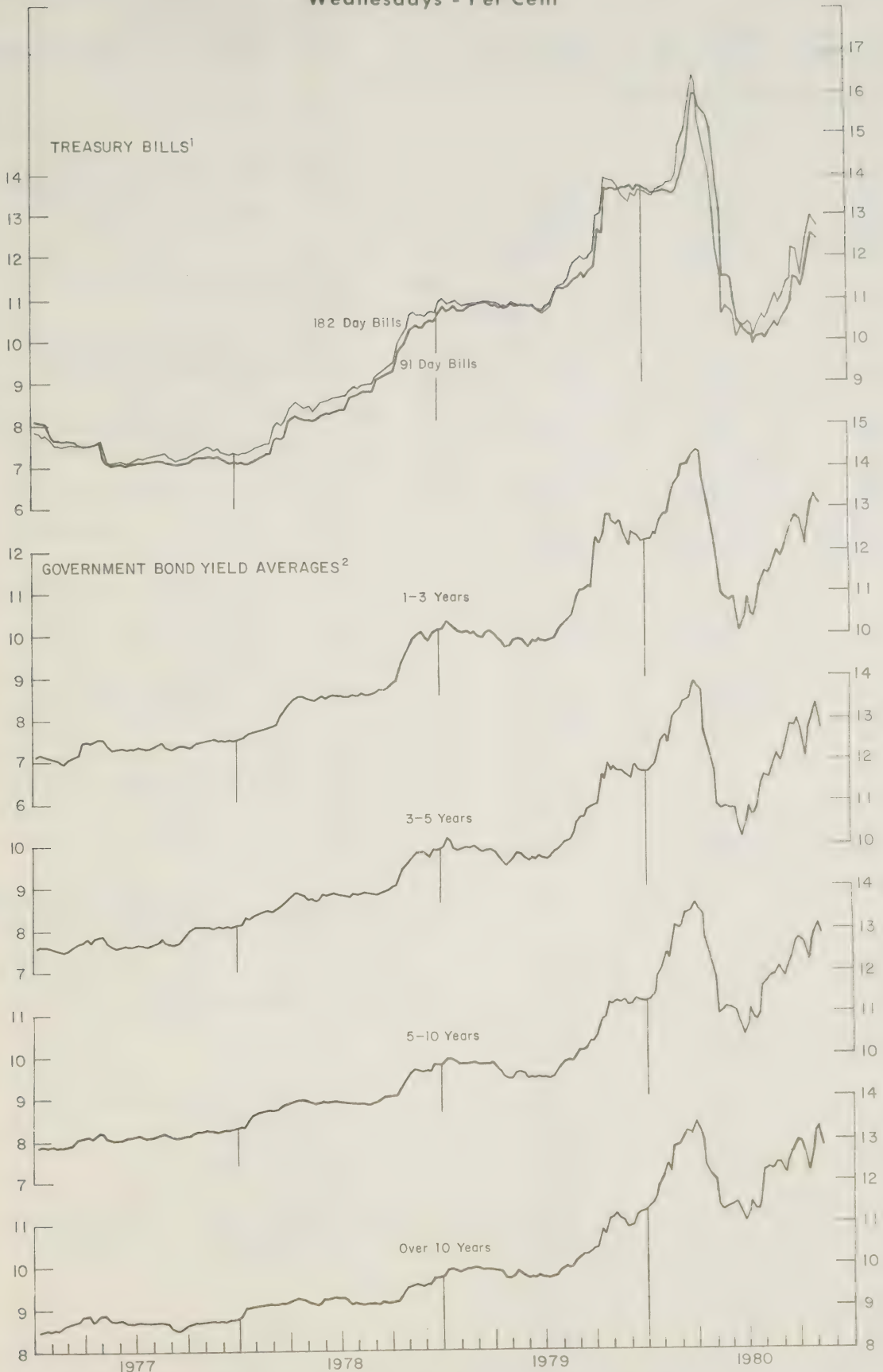
Wednesdays - Billions of Dollars



Last date plotted Nov 12
13/11/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Nov. 12

13 / 11 / 80

WEEKLY FINANCIAL STATISTICS⁽¹⁾

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BANK OF CANADA

As at
Nov. 19/80

Increase since
Nov. 12/80 Nov. 21/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills

4,120.2

-544.6

964.5

Other - 3 years and under

4,111.0

0.2

143.9

- Over 3 years

6,343.3

0.2

755.6

Total

14,574.5

-544.2

1,864.0

(Amount of foregoing held under
Purchase and Resale Agreements)

(-)

(-)

(-51.8)

Bankers' acceptances

-

-

-13.4

(Amount of foregoing held under
Purchase and Resale Agreements)

(-)

(-)

(-13.4)

Advances to chartered and savings banks

-

-1.1

-

Foreign currency assets

748.2

-63.3

-380.6

Investment in the Industrial Development

Bank

170.6

-

-173.7

All other assets

1,555.8

660.4

357.6

Total assets

17,049.1

51.8

1,653.9

Liabilities

Notes in circulation

10,398.8

-58.3

771.8

Canadian dollar deposits:

Government of Canada

12.2

-0.5

2.5

Chartered banks

5,251.2

-103.7

666.0

Other

115.0

-32.5

19.2

Foreign currency liabilities

103.0

-46.2

-25.3

All other liabilities

1,168.9

292.9

219.7

Total liabilities

17,049.1

51.8

1,653.9

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills

20,645

10

5,835

Canada Savings Bonds

15,953

272

-1,746

All other direct and guaranteed securities

41,135

-

7,391

Total

77,733

282

11,480

Held by:

Bank of Canada - Treasury bills

4,267

-564

1,021

Other securities

10,573

-

925

Chartered banks - Treasury bills

7,658

316

630

Other securities

2,653

-20#

-757

Govt. accounts - Treasury bills

215

-10

19

Other securities

718

-

59

General public - Canada Savings Bonds

15,953

272

-1,746

(residual)

Treasury bills

8,506

268

4,165

Other securities

27,191

20#

7,164

Total

77,733

282

11,480

GOVERNMENT OF CANADA BALANCES⁽²⁾

2,794

284

1,491

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Nov. 19/80	Nov. 12/80	Nov. 5/80	Nov. 14/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,251	5,355	8	681
Bank of Canada notes	1,650*	1,599	141#	74
Day-to-day loans	92	125	12	-202
Treasury bills	7,658	7,342	-69	395
Other Government securities				
- 3 years and under	2,725	1,348	-4	-484
- Over 3 years		1,397	-	-294
Special call loans (1)	932*	1,351	163	486
Other call and short loans (1)	398*	301	-7#	131
Sub-total	18,705*	18,818	244#	787
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		431	105#	265
Loans to municipalities		1,523	38#	-215
Loans to grain dealers		1,159	-31#	148
Canada Savings Bond loans		209	83#	-25
Loans to instalment finance companies		432	-98#	-39
General loans		88,179	-683#	12,628
Mortgages insured under the N.H.A.		9,647	-20	-519
Other residential mortgages		8,713	-112	1,002
Provincial securities		287	7	-66
Municipal securities		294	-5#	-83
Corporate securities		7,132	-49#	-162
Sub-total		118,005	-765#	12,934
Total Canadian Dollar Major Assets		136,823	-521#	13,721
Net Foreign Currency Assets		-2,967	23#	1,258
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	803	1,142	-75	539
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	1,020	1,007	88#	482
Total	1,822	2,149	14#	1,021

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Nov. 19/80	Nov. 12/80	Nov. 5/80	Nov. 14/79
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits	74,855	209#	11,523	
Chequable	(7,348)	(-46)#	(141)	
Non-chequable	(37,554)	(335)#	(8,626)	
Fixed-term	(29,953)	(-80)#	(2,757)	
Non-personal term and notice deposits	33,965	-120#	-627	
Chequable	(1,045)	(75)#	(505)	
Non-chequable	(2,143)	(101)#	(493)	
Bearer term notes	(5,388)	(-177)#	(-1,973)	
Other fixed-term	(25,389)	(-119)#	(349)	
Demand deposits (less private float) (1)	15,974	-428#	1,580	
Sub-total	124,794	-339#	12,477	
Government of Canada deposits	2,498	-450	2,066	
Total deposits (less private float) (1)	127,292	-789#	14,543	
Estimated private float (1)	2,535	726#	399	
Gross Canadian dollar deposits	129,827	-62#	14,942	
(Estimated total float)	(2,755)	(427)#	(361)	
Monetary Aggregates				
Currency outside banks	9,865	-1#	691	
Currency and demand deposits (2) (M1)	25,839	-429#	2,271	
Currency and all chequable deposits (2) (M1B)	34,232	-400#	2,918	
Currency and all chequable, notice and personal term deposits (2) (M2)	103,882	-44#	14,793	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	147,528	-269#	14,343	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	12,869	71#	1,175	
- Swapped (4)	(863)	(-65)	(-769)	
- Other	(11,919)	(136)#	(1,944)	
- Loans	8,563	131	1,148	
2. Bankers' acceptances outstanding	7,053	375#	4,239	
3. Debentures issued and outstanding	2,164	-1	104	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Aug.	6	11,601	5,265	87,202R	91,046	135,611
	13	11,949	5,728	86,593R	90,415	135,397
	20	12,392	6,086	86,899R	90,731	136,008
	27	12,301	5,994	86,560R	90,484	135,634
Sept.	3	12,522	6,154	86,570R	90,326	135,655
	10	12,094	5,827	86,494R	90,094	135,042
	17	12,072	5,784	86,956R	90,655	135,386
	24	11,805	5,371	86,876R	90,525	134,950
Oct.	1	12,291	5,836	87,719R	91,501	136,553
	8	12,292	5,932	87,233R	90,843	136,099
	15	12,735	6,485	87,605R	91,421	137,190
	22	12,093	5,746	88,100R	91,565	136,518
	29	10,986	4,896R	89,072R	92,730R	136,738R
Nov.	5	11,769R	5,297R	88,862R	92,393R	137,344R
	12	11,864	5,541	88,179	91,724	136,823

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
Aug.	6	9,744	24,968	32,502	99,524	145,556
	13	9,593	25,373	32,789	99,870	145,208
	20	9,510	25,458	32,807	100,082	144,819
	27	9,566	24,819	32,268	99,565	144,322
Sept.	3	9,764	25,012	32,746	100,582	145,093
	10	9,662	25,290	32,847	100,618	144,663
	17	9,582	25,683	33,185	101,170	144,063
	24	9,623	25,789	33,392	101,485	144,957
Oct.	1	9,820	25,923R	33,892R	102,442R	145,969R
	8	9,758	26,085R	33,869R	102,435R	145,391R
	15	9,736	26,557R	34,468R	103,093R	146,090R
	22	9,634	25,589R	33,360R	101,981R	145,396R
	29	9,665R	26,048R	33,841R	102,381R	146,484R
Nov.	5	9,866R	26,268R	34,633R	103,926R	147,797R
	12	9,865	25,839	34,232	103,882	147,528

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 19/80	Nov. 17-19/80	Nov. 3-14/80
Cash reserves - statutory basis	6,801	6,800	6,888
Required minimum	6,839	6,839	6,839
Excess	-39	-39	49
Excess as a ratio of statutory deposits	-.03%	-.03%	.04%
Cumulative excess at end of period		-117	441

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 19/80	Nov. 3-19/80	Month of Oct. 1980
Secondary reserves - statutory basis	7,711	7,605	7,790
Required minimum	6,439	6,439	6,357
Excess	1,272	1,167	1,434
Excess as a ratio of statutory deposits	.99%	.91%	1.13%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Nov. 19/80	Nov. 12/80	Nov. 5/80
Excess secondary reserves	1,272	1,093	1,143
Other Canadian liquid assets	4,155	4,448	4,154
Total	5,427	5,541	5,297
Total as a ratio of Canadian dollar major assets	n.a.	4.0%	3.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Nov. 19/80	Nov. 12/80	Nov. 5/80
Net float	-372.3	-33.5	+0.4
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-24.3	-

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 19/80	Nov. 12/80	Nov. 5/80
Advances to chartered and savings banks			
Average for week*	8.6	0.8	-
Purchase and Resale Agreements			
Average for week*	-	9.8	42.7
Maximum during week	-	39.0	213.3

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 21,106.2; notice deposits 107,664.5; statutory note holdings 1,549.6 and the minimum average deposit with the Bank of Canada 5,289.7. The required ratio for November is 5.31.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Nov. 19/80	Nov. 12/80	Nov. 5/80
<u>Day-to-Day Loans</u>			
High	11 1/2	12 3/4	12 1/2
Low	6	9 1/2	6
Close	11	10 1/2	12
Average of closing rates	10.10	11.00	10.70
<u>Average Treasury Bill Rate at Tender</u>			
91 day bills	12.81	12.42	12.55
182 day bills	13.18	12.77	12.99
Bank Rate ⁽¹⁾	13.06	12.67	12.80
<u>Government Bond Yields⁽²⁾</u>			
	Nov. 19/80	Nov. 12/80	Nov. 5/80
8 3/4% June 1, 1981	12.57	13.02	13.06
9 1/4% Feb. 1, 1982	12.94	13.35	13.29
11 3/4% Dec. 15, 1982	12.99	12.97	13.41
11 1/4% Mar. 15, 1983	12.92	12.96	13.42
4 1/2% Sept. 1, 1983	12.10	12.05	12.19
10% June 1, 1984	13.09	12.93	13.49
11 1/2% Dec. 15, 1984	12.91	12.78	13.25
11 1/4% July 1, 1985	12.86	12.74	13.17
8 1/4% July 1, 1987	12.96	12.95	13.07
11 1/4% Dec. 15, 1989	13.01	12.91	13.27
9 1/2% June 15, 1994	12.94	12.84	13.27
10% Oct. 1, 1995	12.94	12.85	13.26
9 1/4% May 15, 1997	13.00	12.91	13.33
13% May 1, 2001	13.32	13.21	13.54
9 1/2% Oct. 1, 2001	13.03	12.93	13.33
11 3/4% Feb. 1, 2003	13.23	13.12	13.51
10 1/4% Feb. 1, 2004	13.15	13.06	13.45
<u>Government Bond Yield Averages⁽²⁾</u>			
1 - 3 years	13.00	13.06	13.36
3 - 5 years	12.94	12.78	13.30
5 - 10 years	12.91	12.89	13.12
Over 10 years	12.97	12.85	13.27
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents⁽³⁾</u>			
	Nov. 19/80	Nov. 12/80	Nov. 5/80
<u>Spot rates</u>			
High	118.98	119.02	118.65
Low	118.28	118.16	117.52
Close	118.69	118.40	118.63
Noon average	118.70	118.52	117.96
<u>90-day forward spread⁽⁴⁾</u>			
Close	1.18D	.89D	1.12D
Noon average	.99D	.99D	.89D

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

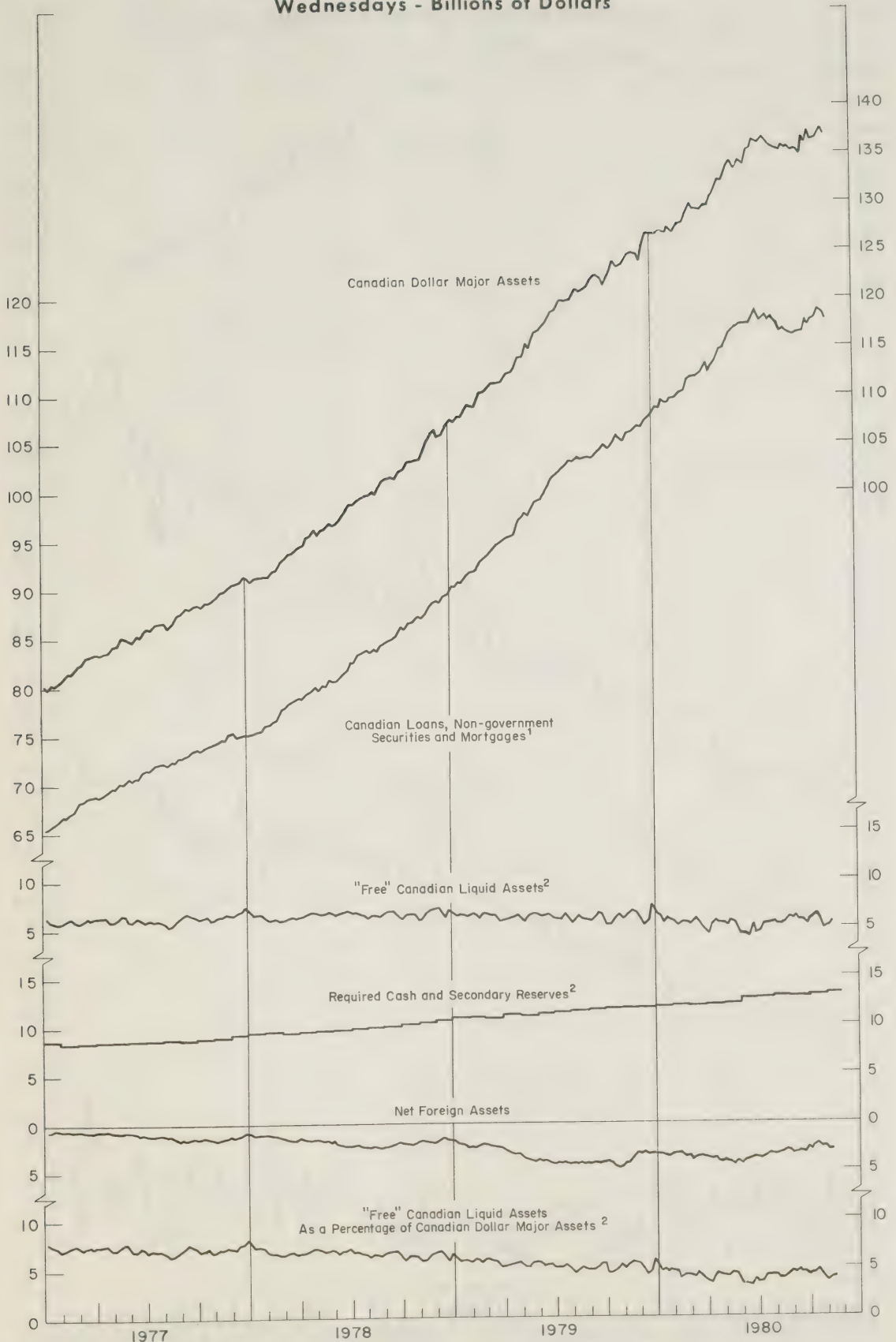
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.00% as of November 19, 1980.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Nov.12
20/11/80

CHARTERED BANKS - LIQUID ASSETS

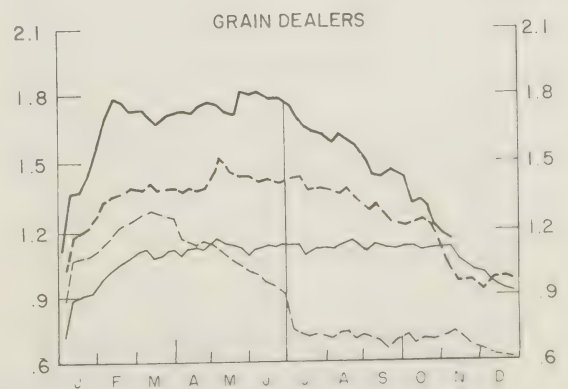
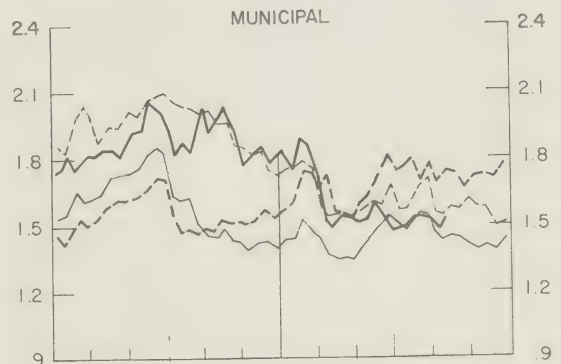
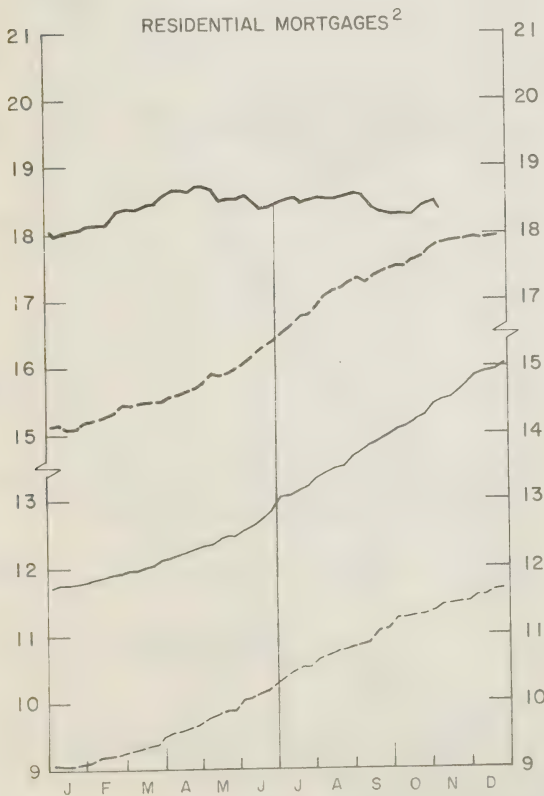
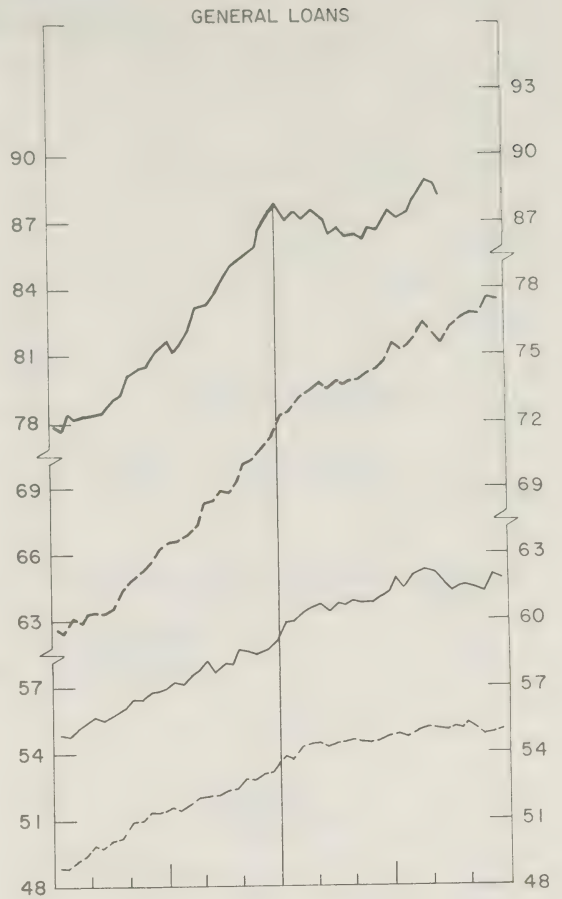
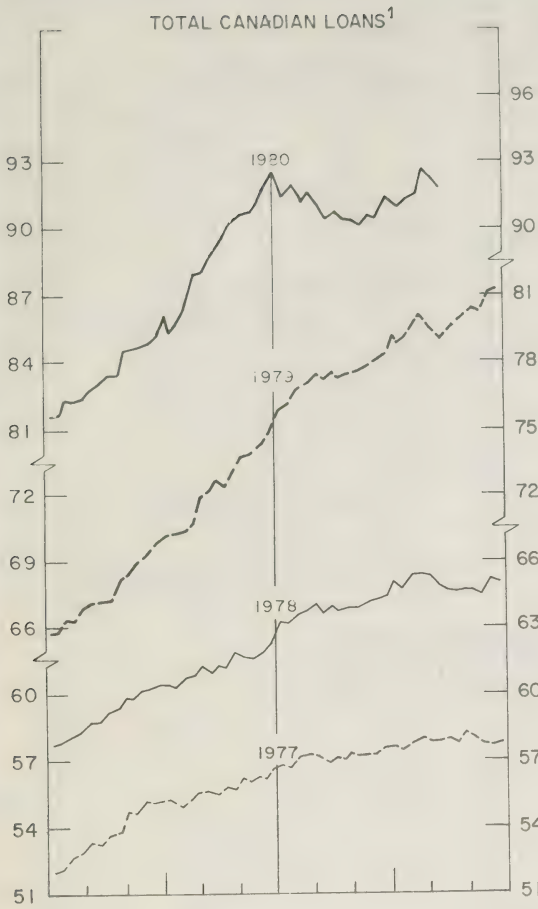
Wednesdays - Billions of Dollars



Last date plotted Nov. 19
20/11/80

CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



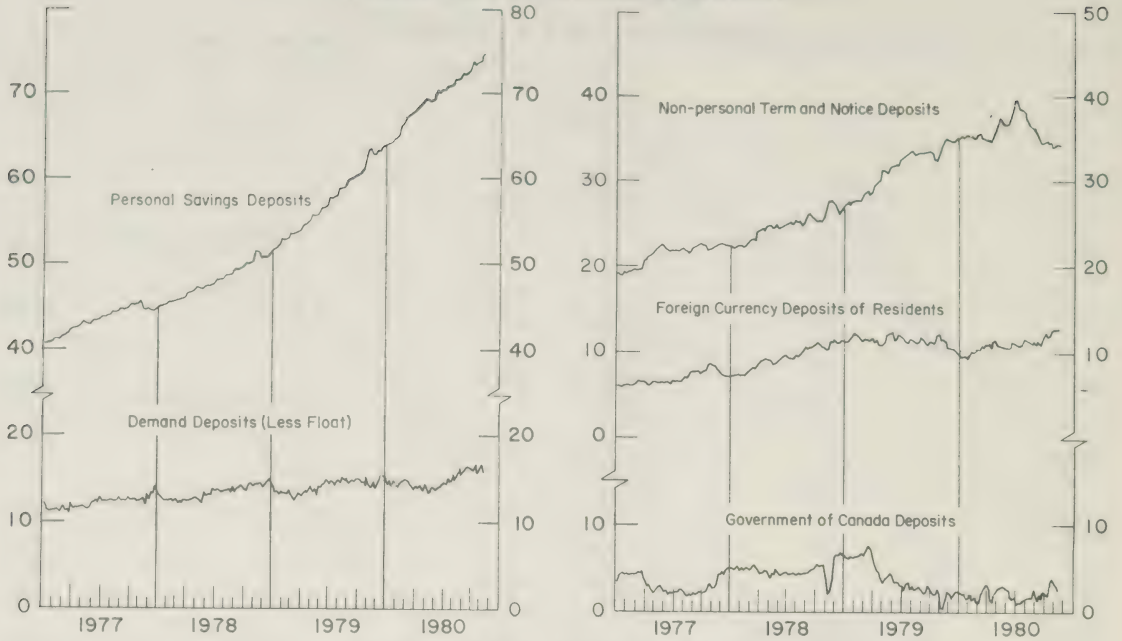
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Nov 12
20/11/80

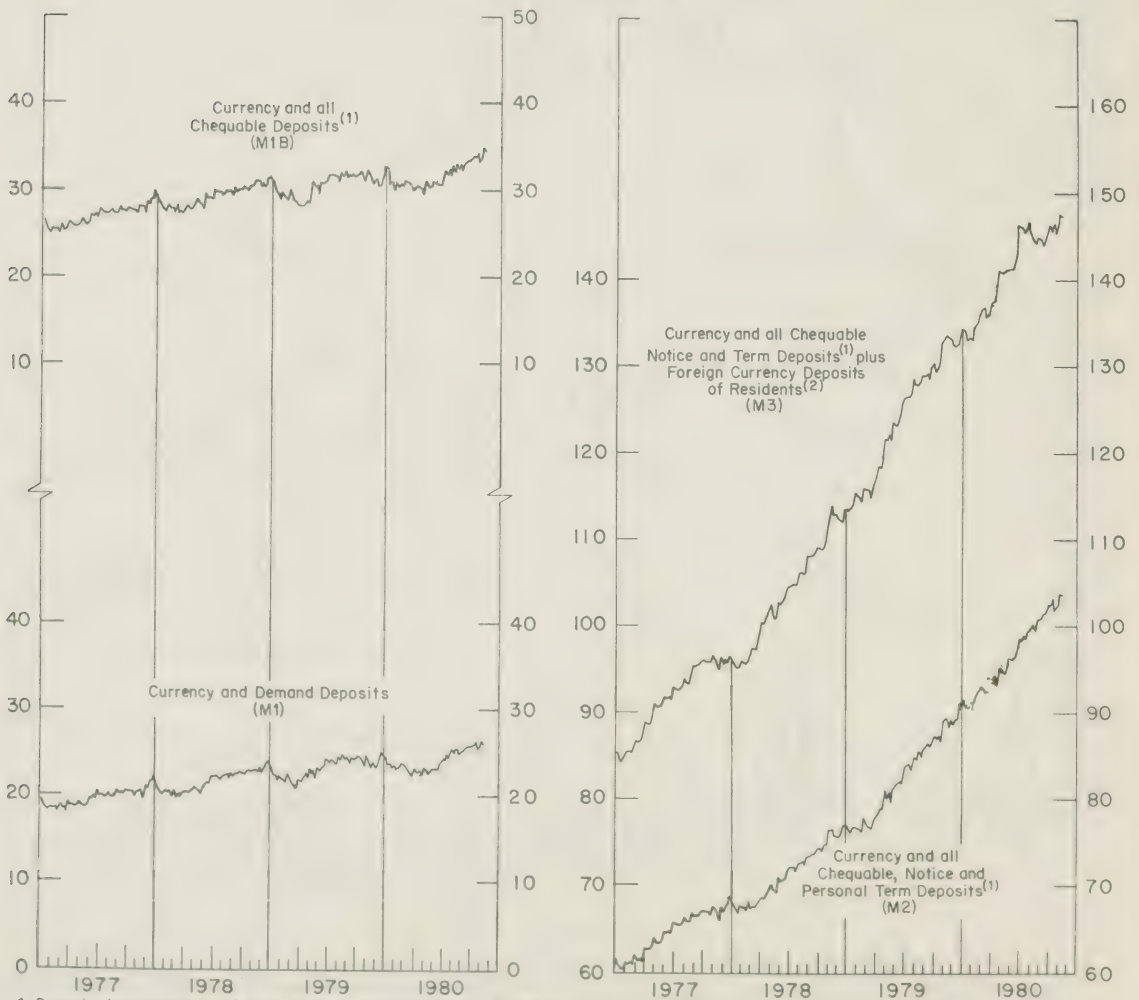
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

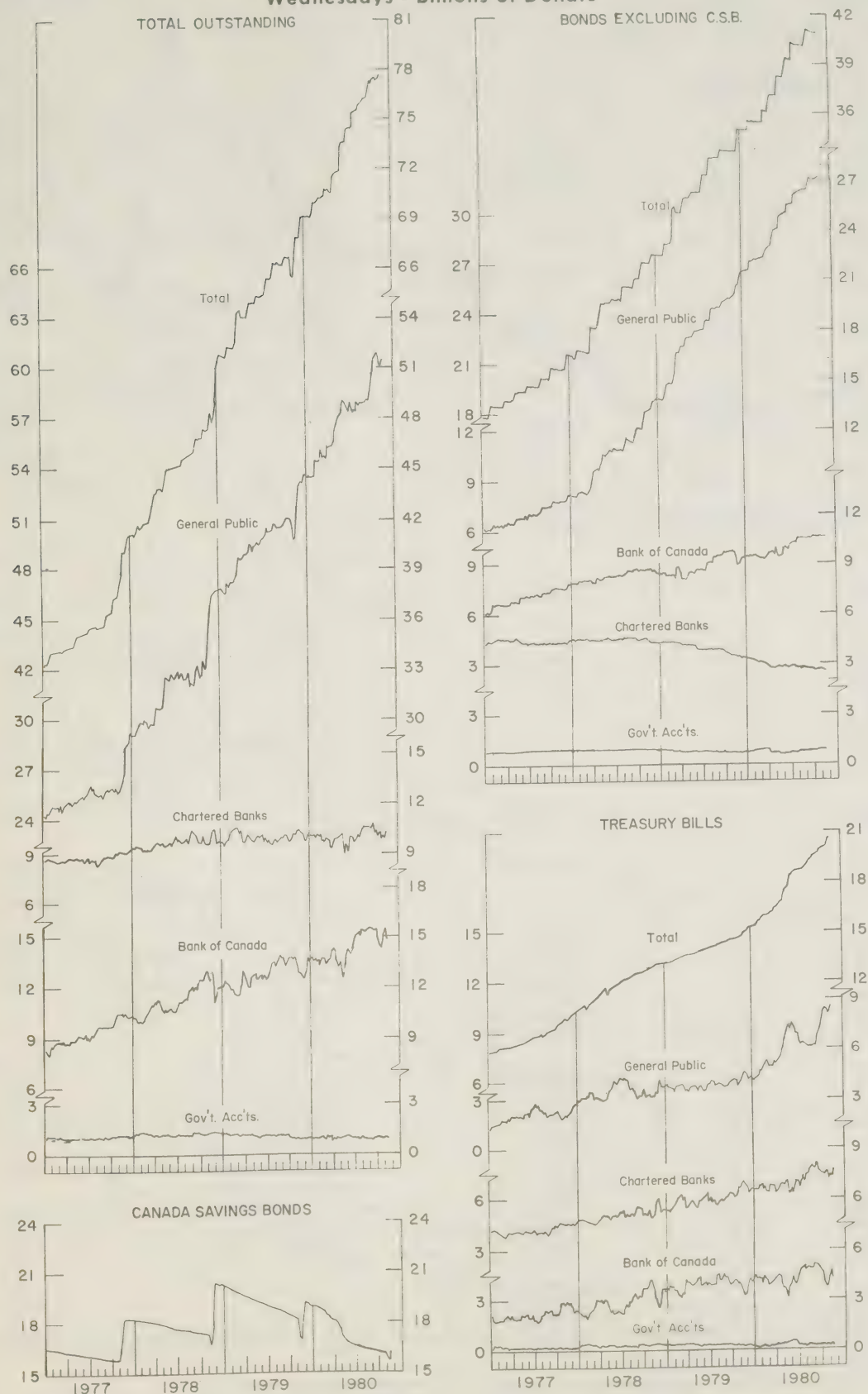
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Nov 12
20/11/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

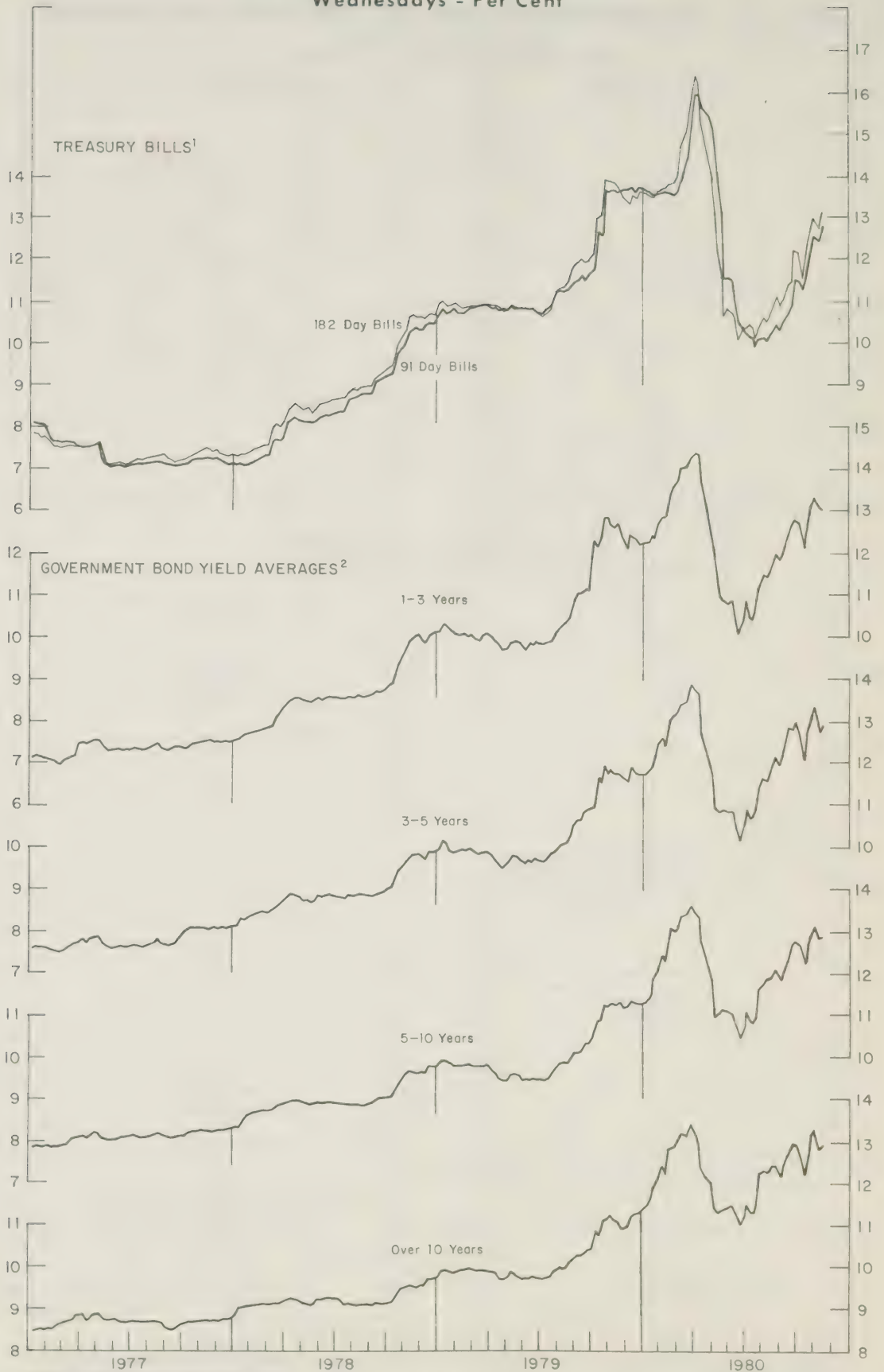
Wednesdays - Billions of Dollars



Last date plotted Nov 19
20/11/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Nov 19

20/11/80

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Bank of Canada

November 27, 1980

Publications

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Nov. 26/80	Nov. 19/80	Nov. 28/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,186.7	66.5	981.4
Other - 3 years and under	4,128.8	17.9	315.9
- Over 3 years	6,343.3	0.1	757.8
Total	14,658.8	84.4	2,055.0
(Amount of foregoing held under Purchase and Resale Agreements)	(176.9)	(176.9)	(-87.8)
Bankers' acceptances	30.9	30.9	15.8
(Amount of foregoing held under Purchase and Resale Agreements)	(30.9)	(30.9)	(15.8)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	878.3	130.1	-291.9
Investment in the Industrial Development Bank	170.6	-	-173.7
All other assets	798.3	-757.4	187.2
Total assets	16,537.0	-512.0	1,792.4
<u>Liabilities</u>			
Notes in circulation	10,323.4	-75.5	767.0
Canadian dollar deposits:			
Government of Canada	11.0	-1.3	-3.5
Chartered banks	5,264.0	12.9	790.2
Other	111.3	-3.6	27.7
Foreign currency liabilities	59.9	-43.1	-106.5
All other liabilities	767.4	-401.5	317.6
Total liabilities	16,537.0	-512.0	1,792.4
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	20,430	-215	5,495
Canada Savings Bonds	17,659	1,706	-1,550
All other direct and guaranteed securities	41,134	-	7,392
Total	79,223	1,490	11,337
Held by:			
Bank of Canada - Treasury bills	4,345	78	1,048
Other securities	10,591	18	1,099
Chartered banks - Treasury bills	7,411	-246	514
Other securities	2,609	-39#	-785
Govt. accounts - Treasury bills	225	10	23
Other securities	718	-	59
General public - Canada Savings Bonds	17,659	1,706	-1,550
(residual) Treasury bills	8,448	-57	3,910
Other securities	27,216	20#	7,020
Total	79,223	1,490	11,337
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	4,360	1,566	1,722

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Nov. 26/80	Nov. 19/80	Nov. 12/80	Nov. 21/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,264	5,251	-104	666
Bank of Canada notes	1,575*	1,665	58#	165
Day-to-day loans	80	92	-33	-165
Treasury bills	7,411	7,658	316	630
Other Government securities				
- 3 years and under		1,332	-17	-488
- Over 3 years	2,682	1,389	-6#	-274
Special call loans ⁽¹⁾	338*	932	-419	-211
Other call and short loans ⁽¹⁾	428*	436	122#	80
Sub-total	17,778*	18,754	-83#	404
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		400	-48#	292
Loans to municipalities		1,569	38#	-151
Loans to grain dealers		1,070	-89	100
Canada Savings Bond loans		595	399#	-164
Loans to instalment finance companies		483	-10#	35
General loans		88,259	222#	12,015
Mortgages insured under the N.H.A.		9,669	21#	-495
Other residential mortgages		8,732	19	988
Provincial securities		281	-5#	-55
Municipal securities		297	1#	-67
Corporate securities		7,107	-29#	-178
Sub-total		118,462	520#	12,320
<u>Total Canadian Dollar Major Assets</u>		137,216	437#	12,724
<u>Net Foreign Currency Assets</u>		-2,799	168	951
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	543	803	-340	292
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	619	1,020	13	622
Total	1,162	1,822	-327	914

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Nov. 26/80	Nov. 19/80	Nov. 12/80	Nov. 21/79
		(Millions of dollars)		
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	74,275	-496#	11,252	
Chequable	(7,115)	(-146)#	(108)	
Non-chequable	(37,228)	(-327)#	(8,721)	
Fixed-term	(29,932)	(-23)#	(2,423)	
Non-personal term and notice deposits	33,028	-873#	-2,106	
Chequable	(907)	(-123)#	(336)	
Non-chequable	(2,192)	(90)#	(508)	
Bearer term notes	(5,004)	(-384)	(-2,314)	
Other fixed-term	(24,925)	(-457)#	(-635)	
Demand deposits (less private float) (1)	17,027	768#	2,564	
Sub-total	124,331	-601#	11,711	
Government of Canada deposits	2,782	284	1,490	
Total deposits (less private float) (1)	127,112	-317#	13,201	
Estimated private float (1)	1,264	-1,047#	-144	
Gross Canadian dollar deposits	128,376	-1,364#	13,056	
(Estimated total float)	(662)	(-1,869)#	(-451)	
<u>Monetary Aggregates</u>				
Currency outside banks	9,741	-116#	669	
Currency and demand deposits (2) (M1)	26,768	652#	3,233	
Currency and all chequable deposits (2) (M1B)	34,790	383#	3,677	
Currency and all chequable, notice and personal term deposits (2) (M2)	104,143	123#	15,329	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	146,342	-1,316#	13,221	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	12,271	-599	842	
- Swapped (4)	(862)	(-88)	(-541)	
- Other	(11,408)	(-511)	(1,383)	
- Loans	8,772	209	1,396	
2. Bankers' acceptances outstanding	7,352	300	4,456	
3. Debentures issued and outstanding	2,167	3	155	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency			
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1) Total Major Assets
1980					
Aug.	13	11,949	5,728	86,593	135,397
	20	12,392	6,086	86,899	136,008
	27	12,301	5,994	86,560	135,634
Sept.	3	12,522	6,154	86,570	135,655
	10	12,094	5,827	86,494	135,042
	17	12,072	5,784	86,956	135,386
	24	11,805	5,371	86,876	134,950
Oct.	1	12,291	5,836	87,719	136,553
	8	12,292	5,932	87,233	136,099
	15	12,735	6,485	87,605	137,190
	22	12,093	5,746	88,100	136,518
	29	10,986	4,895R	89,072	136,737R
Nov.	5	11,769	5,276R	88,895R	137,295R
	12	11,875R	5,559R	88,037R	136,780R
	19	11,838	5,476	88,259	137,216

		Monetary Aggregates			
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2) Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Aug.	13	9,593	25,373	32,789	145,208
	20	9,510	25,458	32,807	144,819
	27	9,566	24,819	32,268	144,322
Sept.	3	9,764	25,012	32,746	145,093
	10	9,662	25,290	32,847	144,663
	17	9,582	25,683	33,185	144,063
	24	9,623	25,789	33,392	144,957
Oct.	1	9,820	25,923	33,892	145,969
	8	9,758	26,085	33,869	145,391
	15	9,736	26,557	34,468	146,090
	22	9,634	25,589	33,360	145,396
	29	9,666R	26,038R	33,841	146,484
Nov.	5	9,887R	25,841R	34,194R	147,804R
	12	9,857R	26,117R	34,408R	147,659R
	19	9,741	26,768	34,790	146,342

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Nov. 26/80	Nov. 17-26/80	Nov. 3-14/80
Cash reserves - statutory basis	6,814	6,778	6,888
Required minimum	6,839	6,839	6,839
Excess	-26	-62	49
Excess as a ratio of statutory deposits	-.02%	-.05%	.04%
Cumulative excess at end of period		-492	441

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Nov. 26/80	Nov. 3-26/80	Month of Oct. 1980
Secondary reserves - statutory basis	7,466	7,596	7,790
Required minimum	6,439	6,439	6,357
Excess	1,027	1,157	1,434
Excess as a ratio of statutory deposits	.80%	.90%	1.13%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Nov. 26/80	Nov. 19/80	Nov. 12/80
Excess secondary reserves	1,027	1,272	1,093
Other Canadian liquid assets	3,473	4,204	4,466
Total	4,500	5,476	5,559
Total as a ratio of Canadian dollar major assets	n.a.	4.0%	4.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Nov. 26/80	Nov. 19/80	Nov. 12/80
Net float	+128.8	-372.3	-33.5
Securities held under resale agreements	-208.5	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-24.3

4. Central Bank Credit Outstanding

	Week Ending		
	Nov. 26/80	Nov. 19/80	Nov. 12/80
Advances to chartered and savings banks			
Average for week*	-	8.6	0.8
Purchase and Resale Agreements			
Average for week*	62.8	-	9.8
Maximum during week	214.2	-	39.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars are: demand deposits 21,106.2; notice deposits 107,664.5; statutory note holdings 1,549.6 and the minimum average deposit with the Bank of Canada 5,289.7. The figures for December in millions of dollars will be: demand deposits 21,180.6; notice deposits 108,171.0; statutory note holdings 1,565.5 and the minimum average deposits with the Bank of Canada 5,303.0. The required ratio for November is 5.31, December will be 5.31.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>				
<u>Day-to-Day Loans</u>		<u>Nov. 26/80</u>	<u>Nov. 19/80</u>	<u>Nov. 12/80</u>
High		13	11 1/2	12 3/4
Low		10 1/2	6	9 1/2
Close		13	11	10 1/2
Average of closing rates		12.40	10.10	11.00
<u>Average Treasury Bill Rate at Tender</u>		<u>Nov. 27/80</u>	<u>Nov. 20/80</u>	<u>Nov. 13/80</u>
91 day bills		13.70	12.81	12.42
182 day bills		14.17	13.18	12.77
<u>Bank Rate</u> ⁽¹⁾		13.95	13.06	12.67
<u>Government Bond Yields</u> ⁽²⁾		<u>Nov. 26/80</u>	<u>Nov. 19/80</u>	<u>Nov. 12/80</u>
8 3/4% June 1, 1981		13.15	12.57	13.02
9 1/4% Feb. 1, 1982		13.14	12.94	13.35
11 3/4% Dec. 15, 1982		13.06	12.99	12.97
11 1/4% Mar. 15, 1983		13.07	12.92	12.96
4 1/2% Sept. 1, 1983		12.15	12.10	12.05
10% June 1, 1984		13.20	13.09	12.93
11 1/2% Dec. 15, 1984		12.98	12.91	12.78
11 1/4% July 1, 1985		13.04	12.86	12.74
8 1/4% July 1, 1987		13.10	12.96	12.95
11 1/4% Dec. 15, 1989		13.15	13.01	12.91
9 1/2% June 15, 1994		12.92	12.94	12.84
10% Oct. 1, 1995		12.97	12.94	12.85
9 1/4% May 15, 1997		13.03	13.00	12.91
13% May 1, 2001		13.31	13.32	13.21
9 1/2% Oct. 1, 2001		13.03	13.03	12.93
11 3/4% Feb. 1, 2003		13.21	13.23	13.12
10 1/4% Feb. 1, 2004		13.09	13.15	13.06
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		13.08	13.00	13.06
3 - 5 years		13.11	12.94	12.78
5 - 10 years		12.98	12.91	12.89
Over 10 years		13.01	12.97	12.85
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> ⁽³⁾		<u>Nov. 26/80</u>	<u>Nov. 19/80</u>	<u>Nov. 12/80</u>
Spot rates				
High		119.17	118.98	119.02
Low		118.34	118.28	118.16
Close		118.84	118.69	118.40
Noon average		118.78	118.70	118.52
90-day forward spread ⁽⁴⁾				
Close		1.16D	1.18D	.89D
Noon average		1.10D	.99D	.99D

(1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.

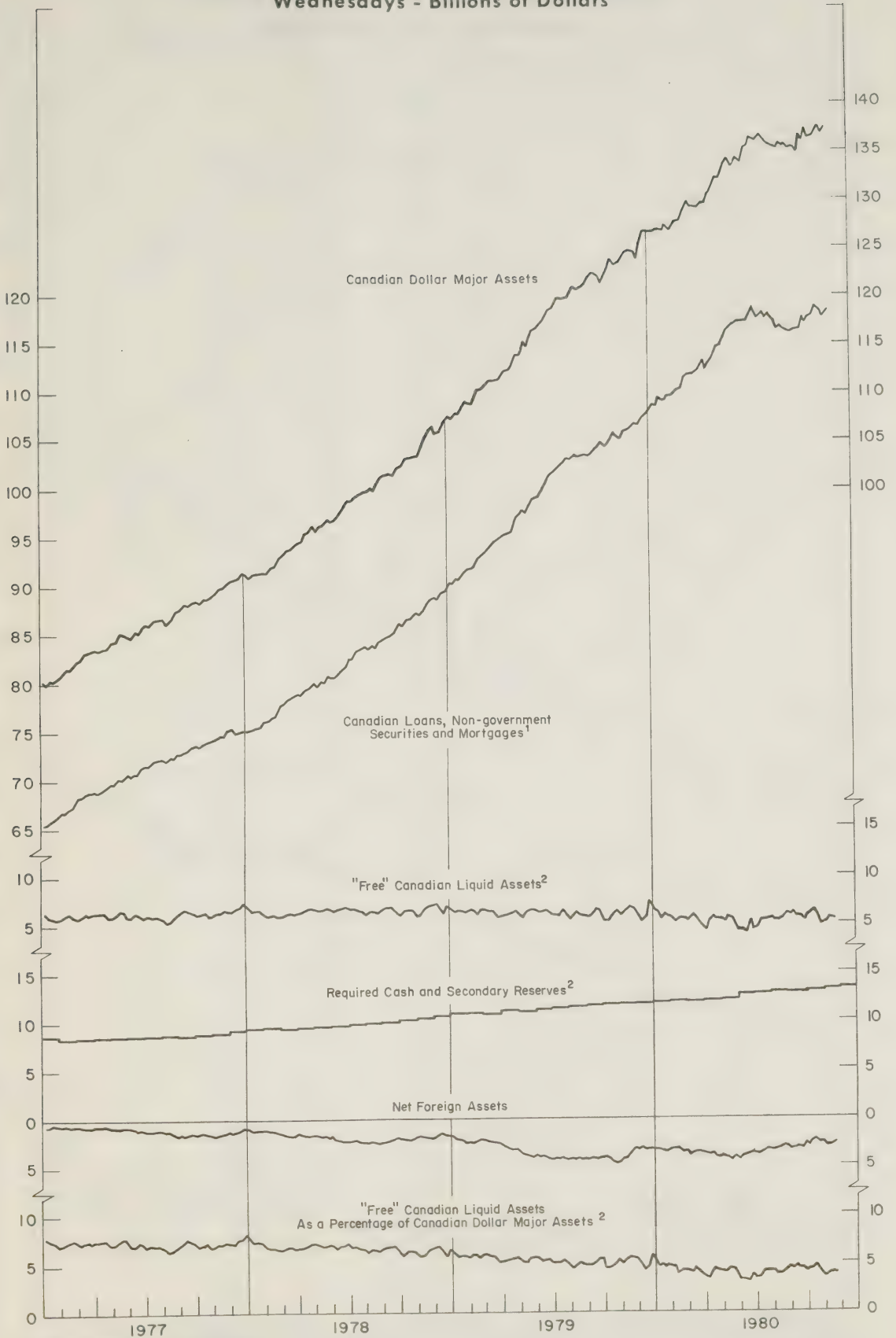
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.08% as of November 26, 1980.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
 2. See footnotes on page 5.

CHARTERED BANKS - LIQUID ASSETS

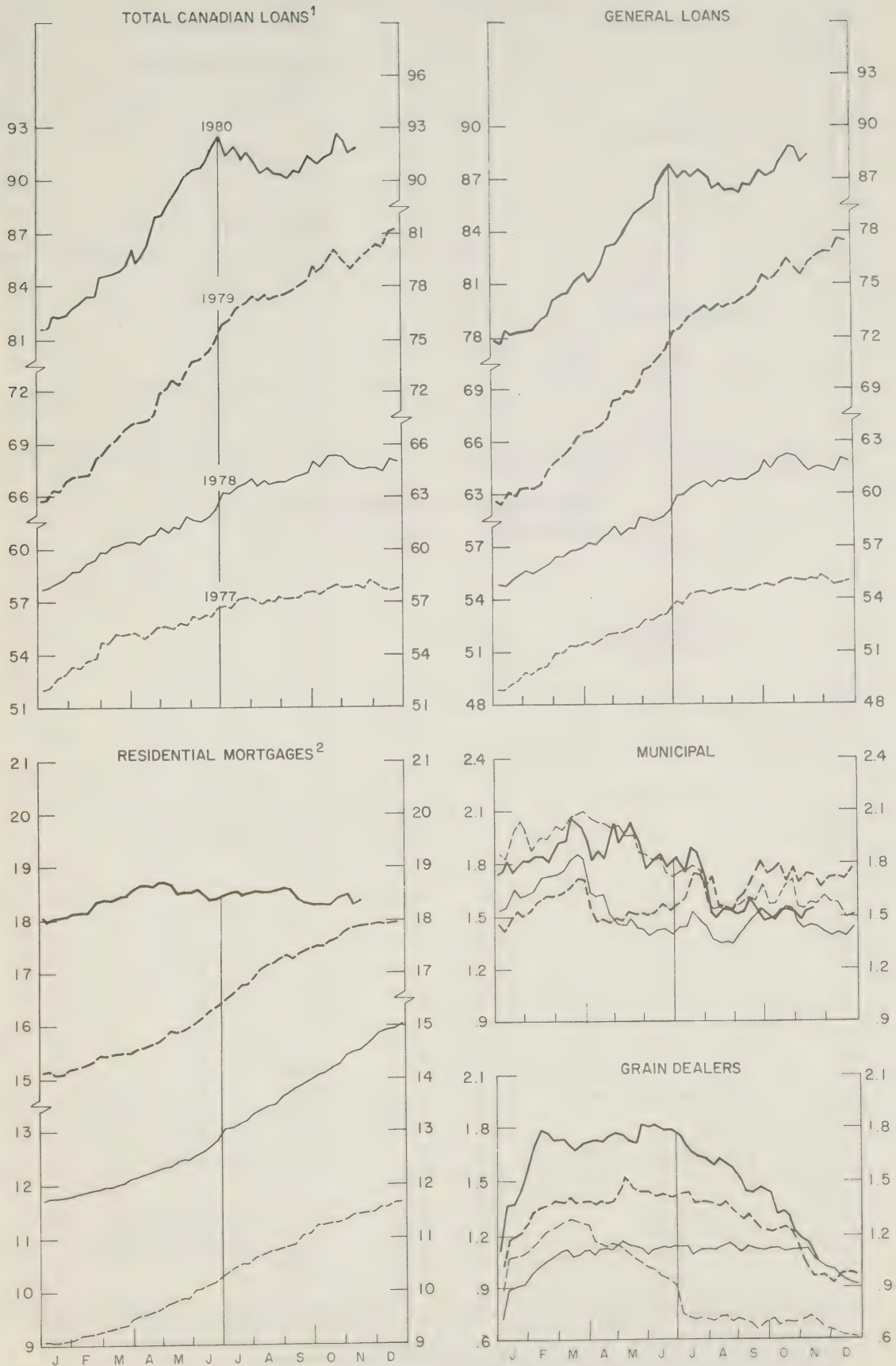
Wednesdays - Billions of Dollars



Last date plotted Nov 26
27/11/80

CHARTERED BANKS - LOANS

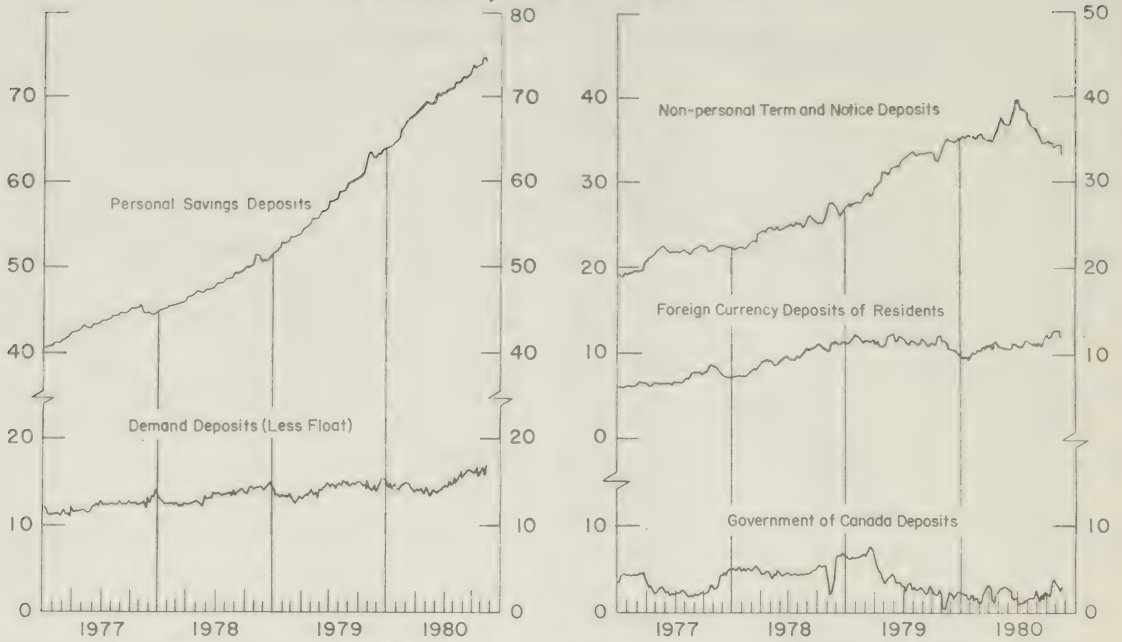
Wednesdays - Billions of Dollars



Last date plotted, Nov. 19
 27/11/80

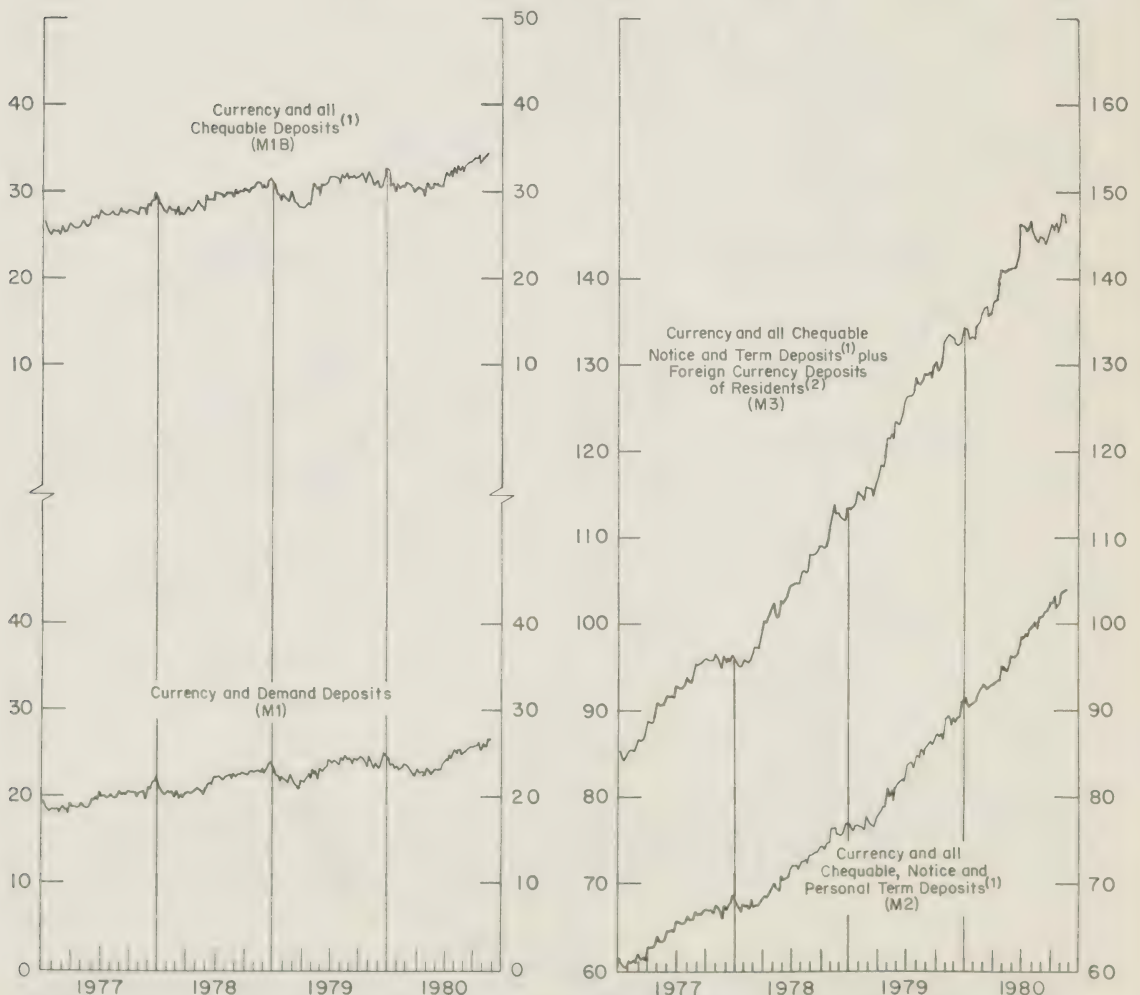
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

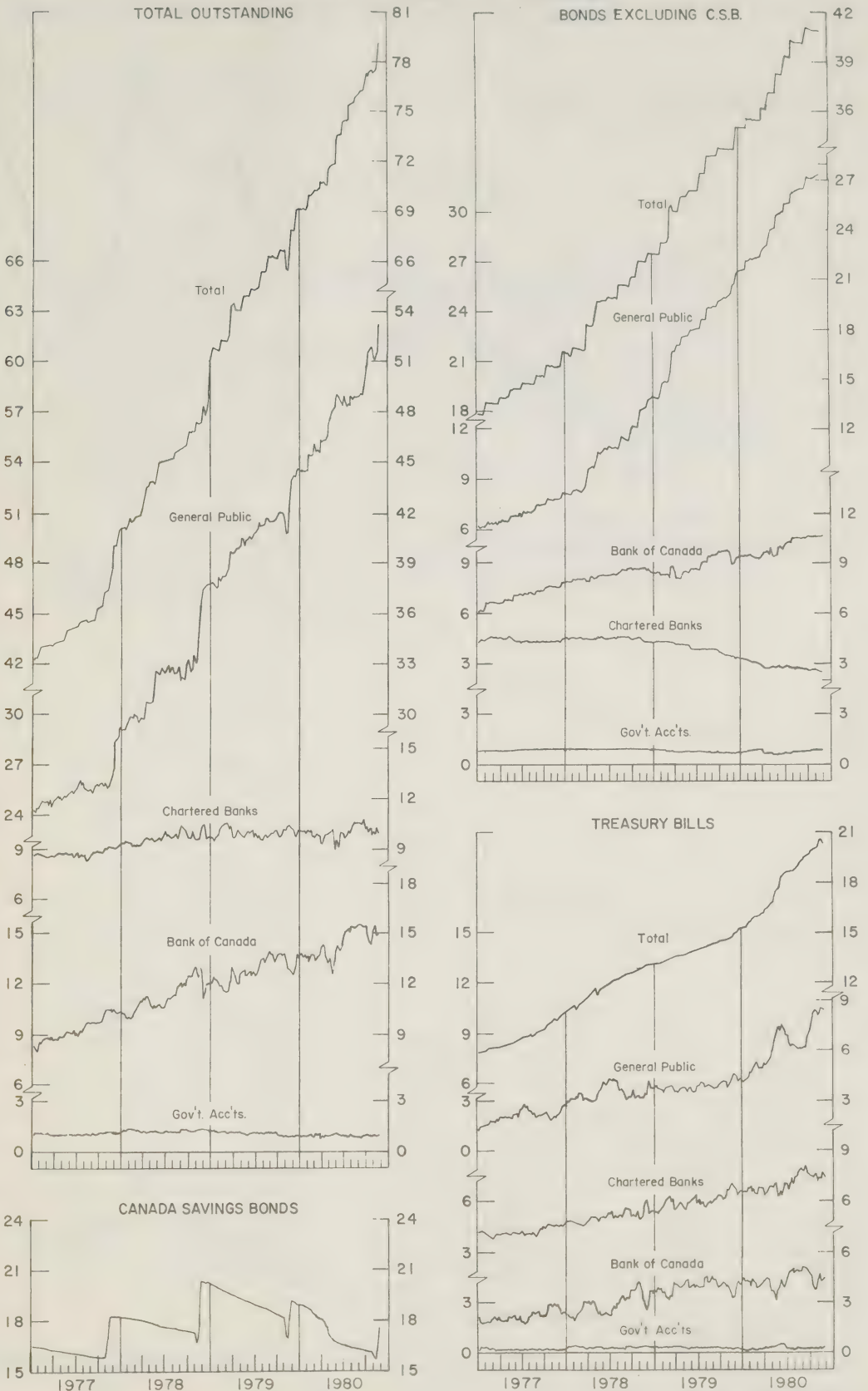
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Nov 19
27/11/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

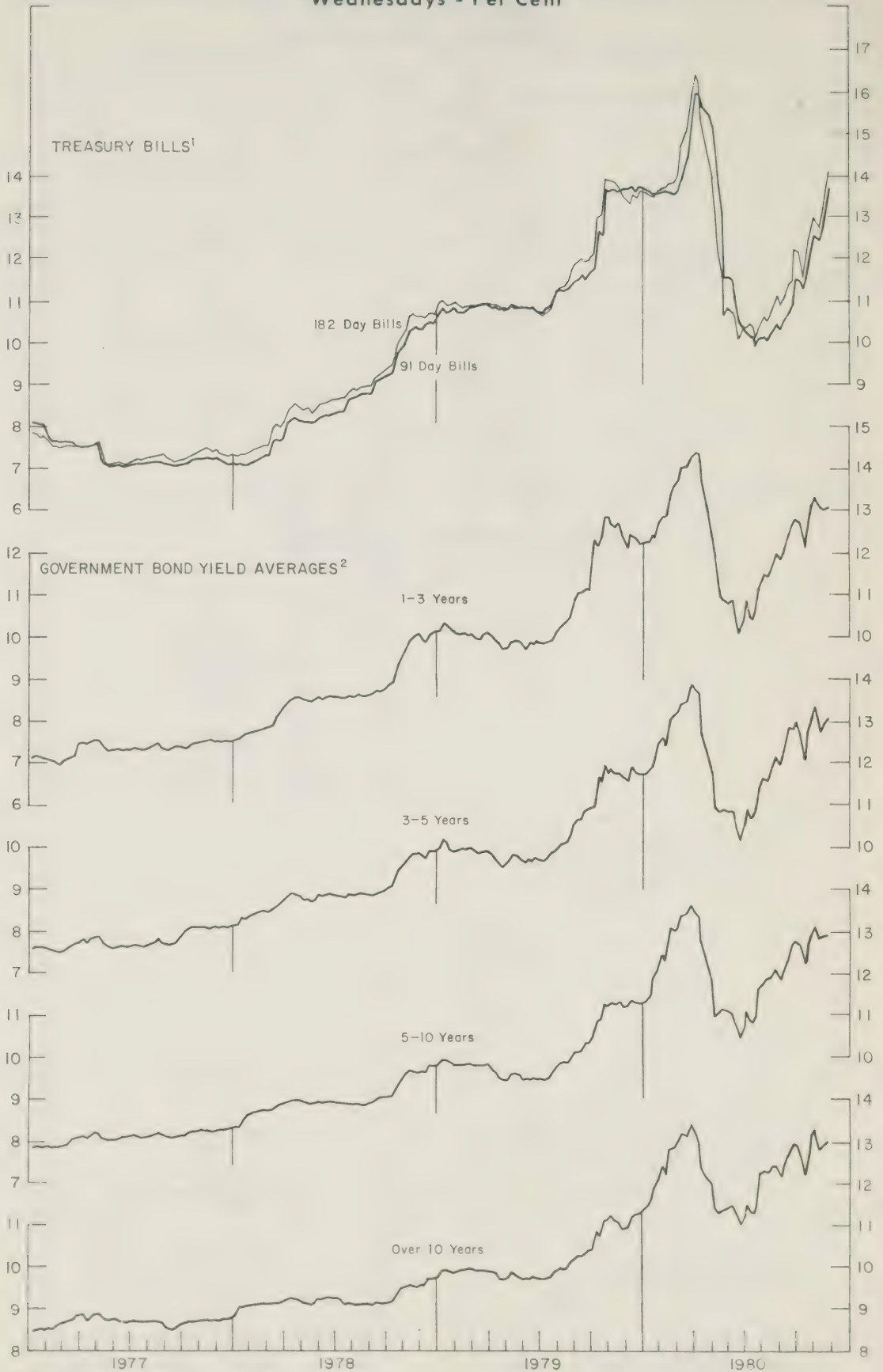
Wednesdays - Billions of Dollars



Last date plotted Nov. 26
27/11/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Nov 26

27/11/80

CA1
FN 76
- B16

Bank of Canada · Banque du Canada



Ottawa K1A 0G9

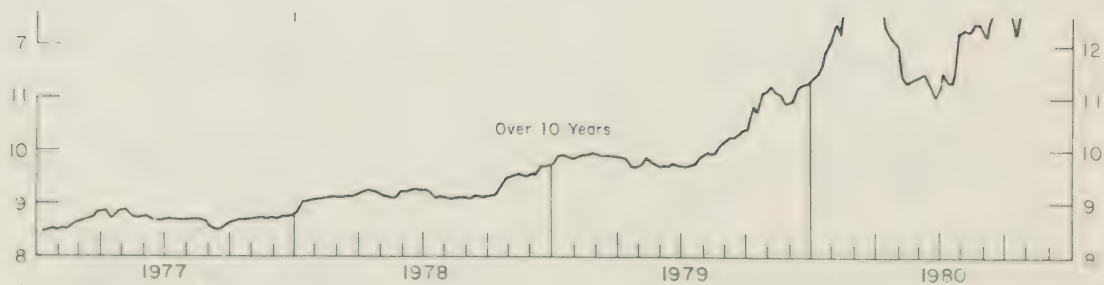
Not for publication before
5p.m. - Ottawa time

December 4, 1980

NOTICE OF REVISIONS

Due to revisions to estimated float (i.e., cheques and other items in the process of settlement) data for demand deposits net of float and therefore the various monetary aggregates have been revised downwards significantly for the weeks November 5, 12, and 19, 1980. Estimates of float in November are affected by the large flows of funds associated with the Canada Savings Bond campaign and the particularly large revision for Wednesday, November 19 is based on more complete information with respect to the timing of those flows. In addition, although the initial estimates of float calculated each month are typically subject to revision, for the month of November these revisions are usually larger than normal because of balance sheet adjustments made by chartered banks at their fiscal year-end.

Corrected weekly data for this period appear on page 4 of today's Weekly Financial Statistics and are available on the Statistics Canada CANSIM database. Some further revisions are possible and the November figures for the monetary aggregates should still be regarded as preliminary estimates.



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Nov 26

27/11/80

Bank of Canada

Not for publication before
5 p.m. - Ottawa time

December 4, 1980

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Dec. 3/80	Nov. 26/80	Dec. 5/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,571.4	384.7	1,069.1
Other - 3 years and under	3,746.7	-382.2	-31.4
- Over 3 years	6,712.3	369.0	1,637.2
Total	15,030.4	971.5	2,674.9
(Amount of foregoing held under			
Purchase and Resale Agreements)	(230.3)	(53.4)	(58.3)
Other bills	1.5	-29.4	-24.2
(Amount of foregoing held under			
Purchase and Resale Agreements)	(1.5)	(-29.4)	(-24.2)
Advances to members of the Canadian			
Payments Association	-	-	-
Other investments	500.8	-208.3	-692.9
Foreign currency deposits	193.7	24.4	-31.4
Investment in the Industrial Development			
Bank	170.6	-	-173.7
All other assets	598.4	-200.0	-23.7
Total assets	16,495.3	-41.7	1,729.0
<u>Liabilities</u>			
Notes in circulation	10,439.0	115.6	766.1
Canadian dollar deposits			
Government of Canada	13.5	2.6	-0.1
Chartered banks	5,270.5	6.5	806.1
Other members of the Canadian			
Payments Association	-	-	-
Other	91.3	-20.0	5.4
Foreign currency liabilities	83.5	23.6	-19.1
All other liabilities	597.5	-169.9	170.6
Total liabilities	16,495.3	-41.7	1,729.0
<u>GOVERNMENT OF CANADA</u>			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	20,460	30	5,475
Canada Savings Bonds	17,744	85	-1,366
All other direct and guaranteed securities	41,772	638	8,031
Total	79,976	753	12,141
<u>Held by:</u>			
Bank of Canada - Treasury bills	4,746	401	1,142
- Other securities	10,579	-12	1,634
Chartered banks - Treasury bills	7,173	-238	439
- Other securities	2,522	-104#	-893
Govt. accounts - Treasury bills	240	15	31
Other securities	718	-	59
General public - Canada Savings Bonds	17,744	85	-1,366
(residual) Treasury bills	8,301	-148	3,863
Other securities	27,953	753#	7,231
Total	79,976	753	12,141
<u>GOVERNMENT OF CANADA BALANCES</u> ⁽²⁾	4,709	313#	2,512

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Dec. 3/80	Nov. 26/80	Nov. 19/80	Nov. 28/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,271	5,264	13	790
Bank of Canada notes	1,450*	1,547	-119#	140
Day-to-day loans	34	80	-12	57
Treasury bills	7,173	7,411	-246	514
Other Government securities				
- 3 years and under		1,348	16	-460
- Over 3 years	2,594	1,350	-39	-309
Special call loans ⁽¹⁾	188*	338	-594	-1,128
Other call and short loans ⁽¹⁾	568*	500	64	7
Sub-total	17,277*	17,839	-916#	-391
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		485	85	352
Loans to municipalities		1,549	-20	-101
Loans to grain dealers		1,039	-31#	53
Canada Savings Bond loans		766	194#	-42
Loans to instalment finance companies		515	32	73
General loans		88,722	372#	12,063
Mortgages insured under the N.H.A.		9,671	2	-472
Other residential mortgages		8,742	10	960
Provincial securities		278	-4	-54
Municipal securities		299	2	-58
Corporate securities		7,036	-78#	-151
Sub-total		119,101	564#	12,622
<u>Total Canadian Dollar Major Assets</u>		136,939	-352#	12,231
<u>Net Foreign Currency Assets</u>		-2,722	77	431
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	553	523	-293#	64
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	519	619	-401	211
Total	1,072	1,142	-694#	275

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- # Figures for the previous week have been revised.
- * Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Dec. 3/80	Nov. 26/80	Nov. 19/80	Nov. 28/79
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits	73,946	-308#	10,974	
Chequable	(7,062)	(-49)#	(134)	
Non-chequable	(37,145)	(-65)#	(8,715)	
Fixed-term	(29,739)	(-194)#	(2,125)	
Non-personal term and notice deposits	32,421	-616#	-2,906	
Chequable	(895)	(-8)#	(326)	
Non-chequable	(2,086)	(-113)#	(433)	
Bearer term notes	(4,730)	(-279)#	(-2,873)	
Other fixed-term	(24,710)	(-215)#	(-792)	
Demand deposits (less private float) (1)	16,540	1,142#	1,664	
Sub-total	122,907	218#	9,733	
Government of Canada deposits	4,385	1,567#	1,764	
Total deposits (less private float) (1)	127,292	1,785#	11,497	
Estimated private float (1)	1,348	-1,485#	578	
Gross Canadian dollar deposits	128,641	300#	12,075	
(Estimated total float)	(1,580)	(801)#	(261)	
Monetary Aggregates				
Currency outside banks	9,789	43#	696	
Currency and demand deposits (2) (M1)	26,329	1,185#	2,360	
Currency and all chequable deposits (2) (M1B)	34,287	1,128#	2,820	
Currency and all chequable, notice and personal term deposits (2) (M2)	103,256	755#	14,093	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,688	758#	12,727	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	12,992	496#	2,298	
- Swapped (4) (773)	(817)	(-45)	(-308)	
- Other	(12,175)	(541)#	(2,607)	
- Loans	9,122	349	1,743	
2. Bankers' acceptances outstanding	7,429	77	4,497	
3. Debentures issued and outstanding	2,166	-	155	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Aug.	20	12,392	6,086	86,899	90,731	136,008
	27	12,301	5,994	86,560	90,484	135,634
Sept.	3	12,522	6,154	86,570	90,326	135,655
	10	12,094	5,827	86,494	90,094	135,042
	17	12,072	5,784	86,956	90,655	135,386
	24	11,805	5,371	86,876	90,525	134,950
Oct.	1	12,291	5,836	87,719	91,501	136,553
	8	12,292	5,932	87,233	90,843	136,099
	15	12,735	6,485	87,605	91,421	137,190
	22	12,093	5,746	88,100	91,565	136,518
	29	10,986	4,895	89,072	92,730	136,737
Nov.	5	11,769	5,276	88,905R	92,422R	137,305R
	12	11,875	5,580R	88,040R	91,664R	136,761R
	19	11,838	5,477R	88,350R	91,871R	137,291R
	26	11,028	4,561	88,722	92,309	136,939

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
Aug.	20	9,510	25,458	32,807	100,082	144,819
	27	9,566	24,819	32,268	99,565	144,322
Sept.	3	9,764	25,012	32,746	100,582	145,093
	10	9,662	25,290	32,847	100,618	144,663
	17	9,582	25,683	33,185	101,170	144,063
	24	9,623	25,789	33,392	101,485	144,957
Oct.	1	9,820	25,923	33,892	102,442	145,969
	8	9,758	26,085	33,869	102,435	145,391
	15	9,736	26,557	34,468	103,093	146,090
	22	9,634	25,589	33,360	101,981	145,396
	29	9,667R	26,007R	33,812R	102,369R	146,484
Nov.	5	9,893R	25,520R	33,865R	103,561R	147,475R
	12	9,843R	25,653R	33,952R	103,549R	147,203R
	19	9,746R	25,145R	33,159R	102,501R	144,931R
	26	9,789	26,329	34,287	103,256	145,688

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 3/80	Dec. 1-3/80	Nov. 17-28/80
Cash reserves - statutory basis	6,841	6,625	6,876
Required minimum	6,869	6,869	6,839
Excess	-28	-244	36
Excess as a ratio of statutory deposits	-.02%	-.19%	.03%
Cumulative excess at end of period		-733	364

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Dec. 3/80	Dec. 1-3/80	Month of Nov. 1980
Secondary reserves - statutory basis	7,179	7,070	7,632
Required minimum	6,468	6,468	6,439
Excess	711	602	1,193
Excess as a ratio of statutory deposits	.55%	.47%	.93%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Dec. 3/80	Nov. 26/80	Nov. 19/80
Excess secondary reserves	711	1,027	1,272
Other Canadian liquid assets	3,229	3,534	4,205
Total	3,940	4,561	5,477
Total as a ratio of Canadian dollar major assets	n.a.	3.3%	4.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Dec. 3/80	Nov. 26/80	Nov. 19/80
Net float	+103.0	+128.8	-372.3
Securities held under resale agreements	-232.4	-208.5	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 3/80	Nov. 26/80	Nov. 19/80
Advances to members of the Canadian Payments Association			
Average for week*	16.6	-	8.6
Purchase and Resale Agreements			
Average for week*	148.0	62.8	-
Maximum during week	248.2	214.2	-

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November in millions of dollars were: demand deposits 21,106.2; notice deposits 107,664.5; statutory note holdings 1,549.6 and the minimum average deposit with the Bank of Canada 5,289.7. The figures for December in millions of dollars are: demand deposits 21,187.2**; notice deposits 108,173.9**; statutory note holdings 1,570.8** and the minimum average deposits with the Bank of Canada 5,298.6**. The required ratio for November was 5.31, December is 5.31.

- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

* Average of business days.

** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

	Week ending		
<u>Day-to-Day Loans</u>	<u>Dec. 3/80</u>	<u>Nov. 26/80</u>	<u>Nov. 19/80</u>
High	14	13	11 1/2
Low	8	10 1/2	6
Close	14	13	11
Average of closing rates	12.80	12.40	10.10
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 4/80</u>	<u>Nov. 27/80</u>	<u>Nov. 20/80</u>
91 day bills	14.51	13.70	12.81
182 day bills	14.51	14.17	13.18
<u>Bank Rate</u> ⁽¹⁾	14.76	13.95	13.06
<u>Government Bond Yields</u> ⁽²⁾	<u>Dec. 3/80</u>	<u>Nov. 26/80</u>	<u>Nov. 19/80</u>
8 3/4% June 1, 1981	13.65	13.15	12.57
9 1/4% Feb. 1, 1982	13.26	13.14	12.94
11 3/4% Dec. 15, 1982	13.25	13.06	12.99
11 1/4% Mar. 15, 1983	13.16	13.07	12.92
4 1/2% Sept. 1, 1983	12.20	12.15	12.10
10% June 1, 1984	13.26	13.20	13.09
11 1/2% Dec. 15, 1984	13.18	12.98	12.91
11 1/4% July 1, 1985	13.07	13.04	12.86
8 1/4% July 1, 1987	13.12	13.10	12.96
11 1/4% Dec. 15, 1989	13.12	13.15	13.01
9 1/2% June 15, 1994	12.95	12.92	12.94
10% Oct. 1, 1995	12.95	12.97	12.94
9 1/4% May 15, 1997	13.05	13.03	13.00
13% May 1, 2001	13.31	13.31	13.32
9 1/2% Oct. 1, 2001	13.03	13.03	13.03
11 3/4% Feb. 1, 2003	13.25	13.21	13.23
10 1/4% Feb. 1, 2004	13.16	13.09	13.15
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	13.19	13.08	13.00
3 - 5 years	13.15	13.11	12.94
5 - 10 years	13.02	12.98	12.91
Over 10 years	13.04	13.01	12.97

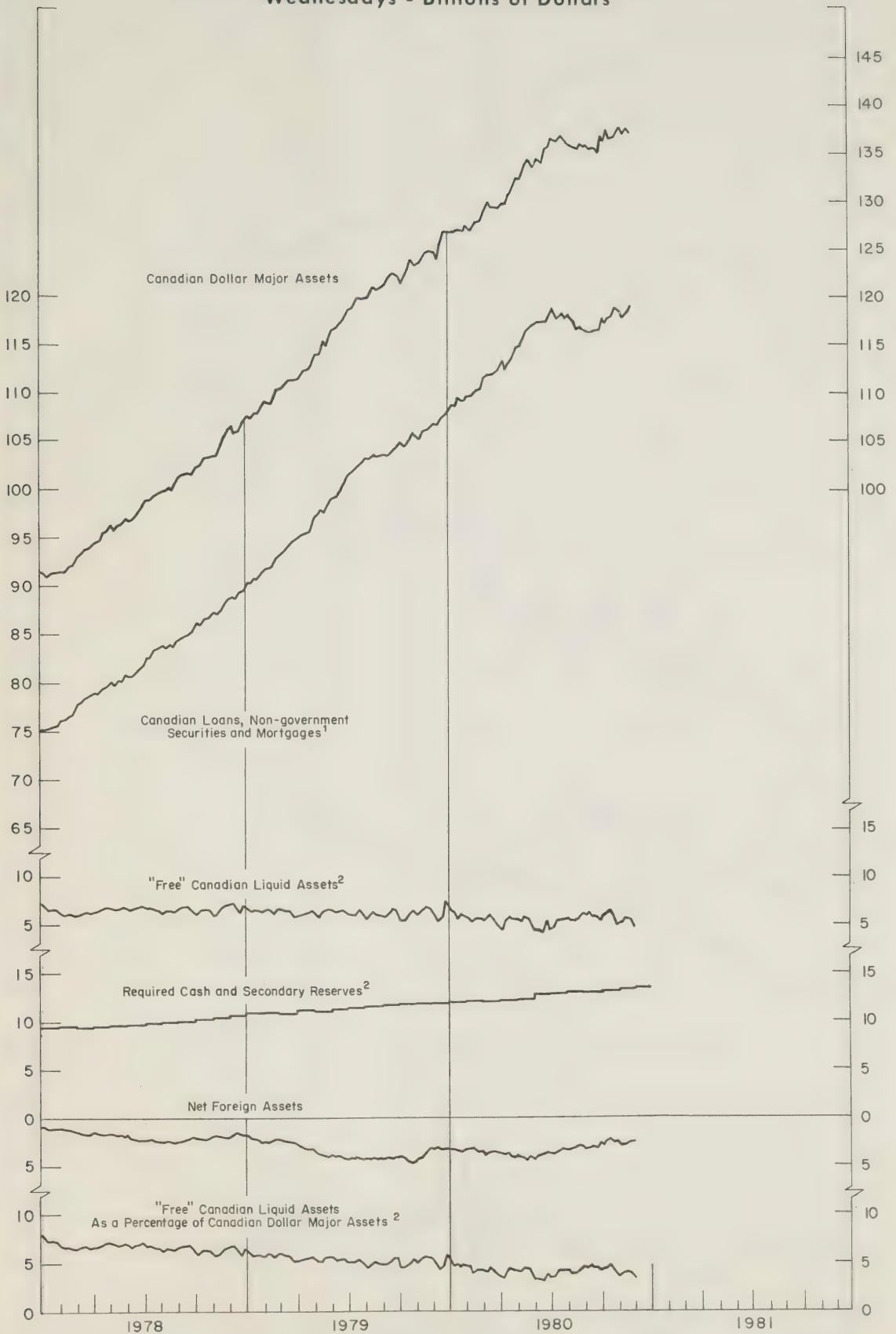
2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

	<u>Dec. 3/80</u>	<u>Nov. 26/80</u>	<u>Nov. 19/80</u>
<u>Spot rates</u>			
High	119.54	119.17	118.98
Low	118.51	118.34	118.28
Close	119.42	118.84	118.69
Noon average	119.10	118.78	118.70
<u>90-day forward spread</u> ⁽⁴⁾			
Close	1.10D	1.16D	1.18D
Noon average	1.14D	1.10D	.99D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.19% as of December 3, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

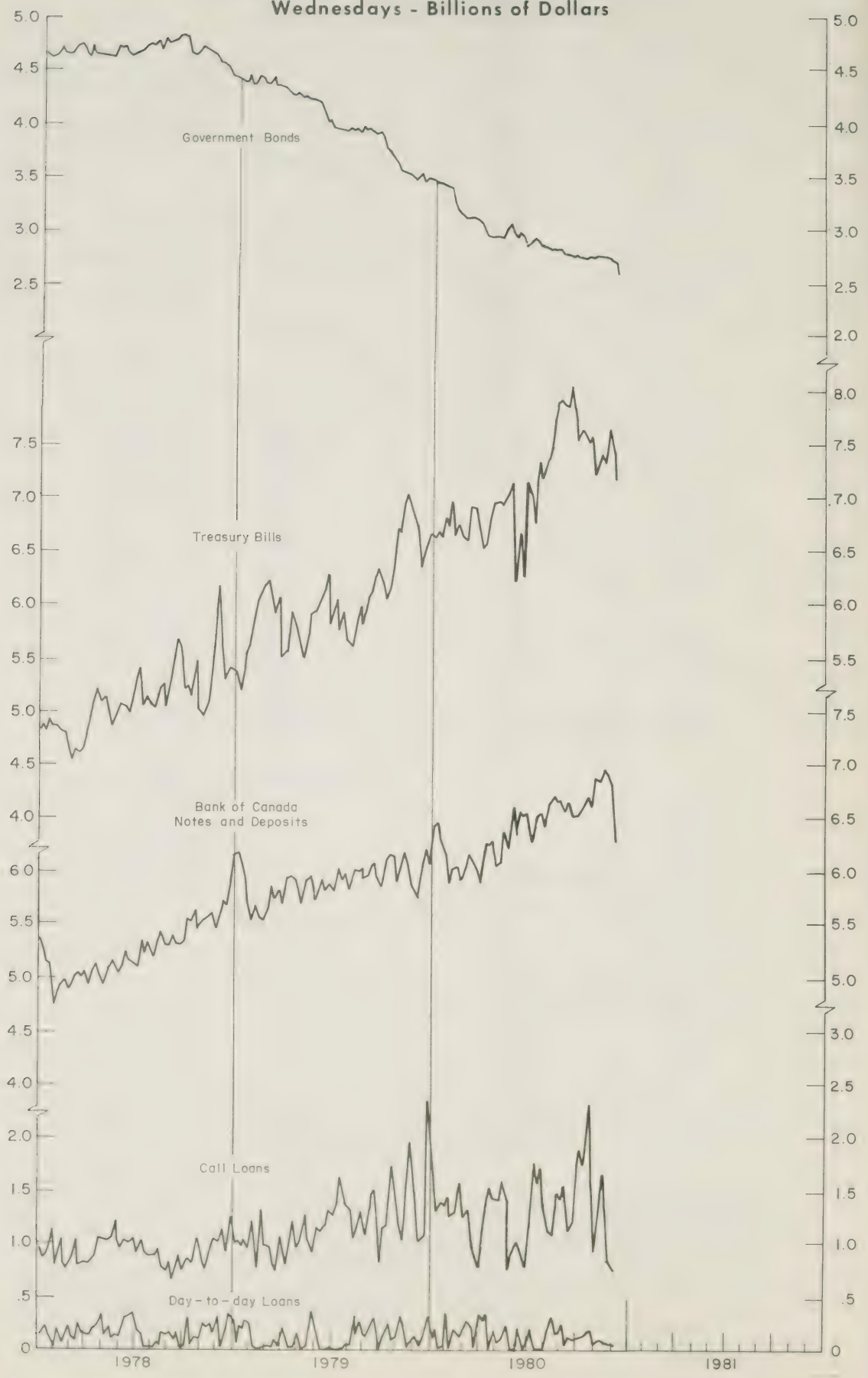


1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Nov. 26
4/12/80

CHARTERED BANKS - LIQUID ASSETS

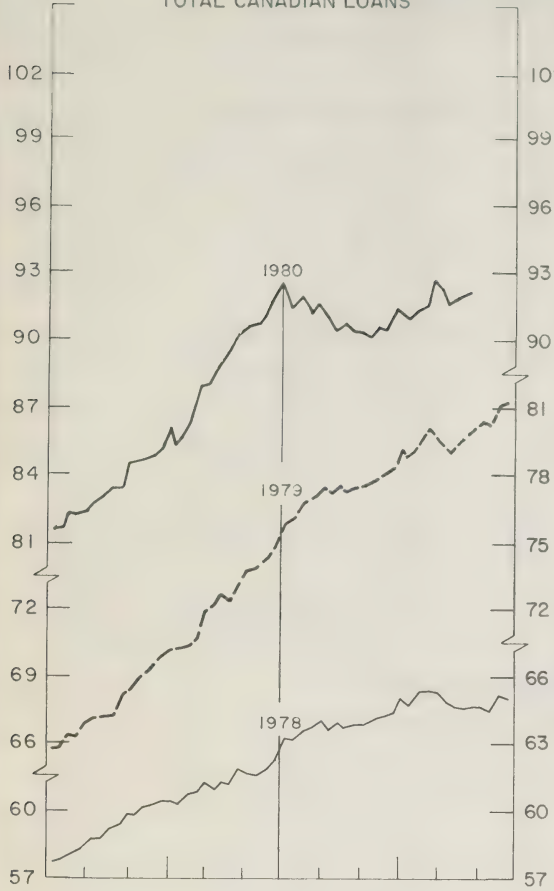
Wednesdays - Billions of Dollars



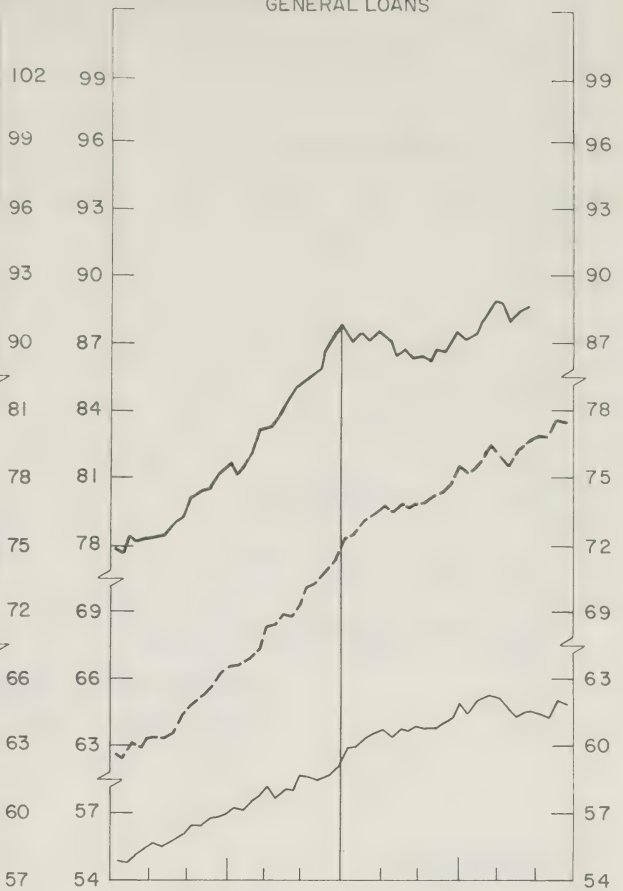
CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

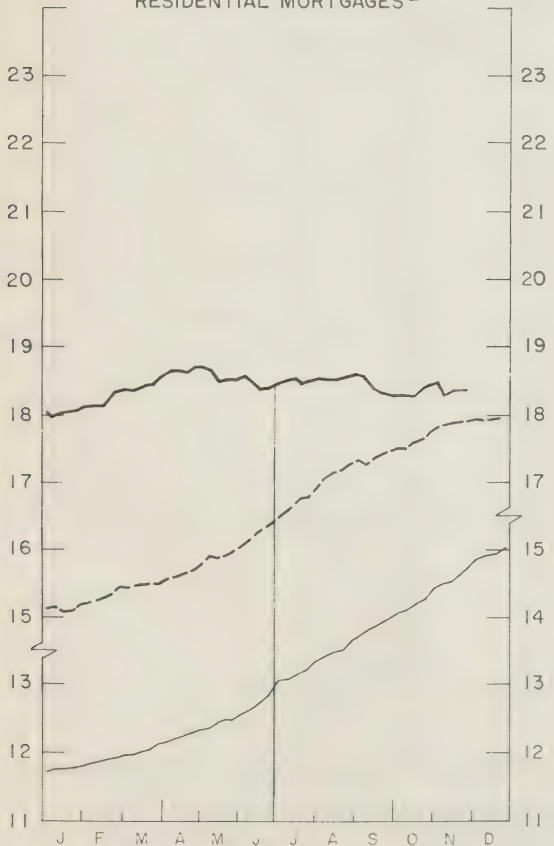
TOTAL CANADIAN LOANS¹



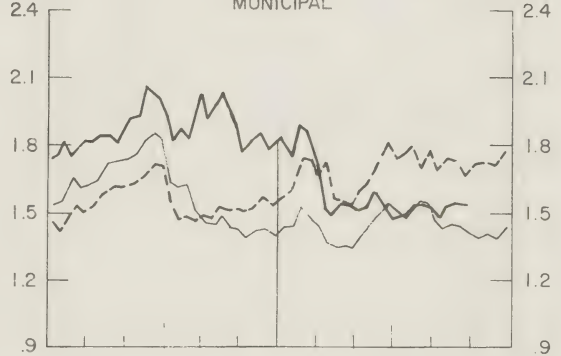
GENERAL LOANS



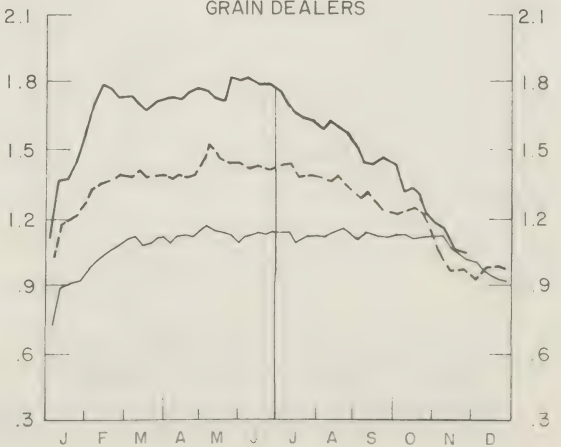
RESIDENTIAL MORTGAGES²



MUNICIPAL



GRAIN DEALERS

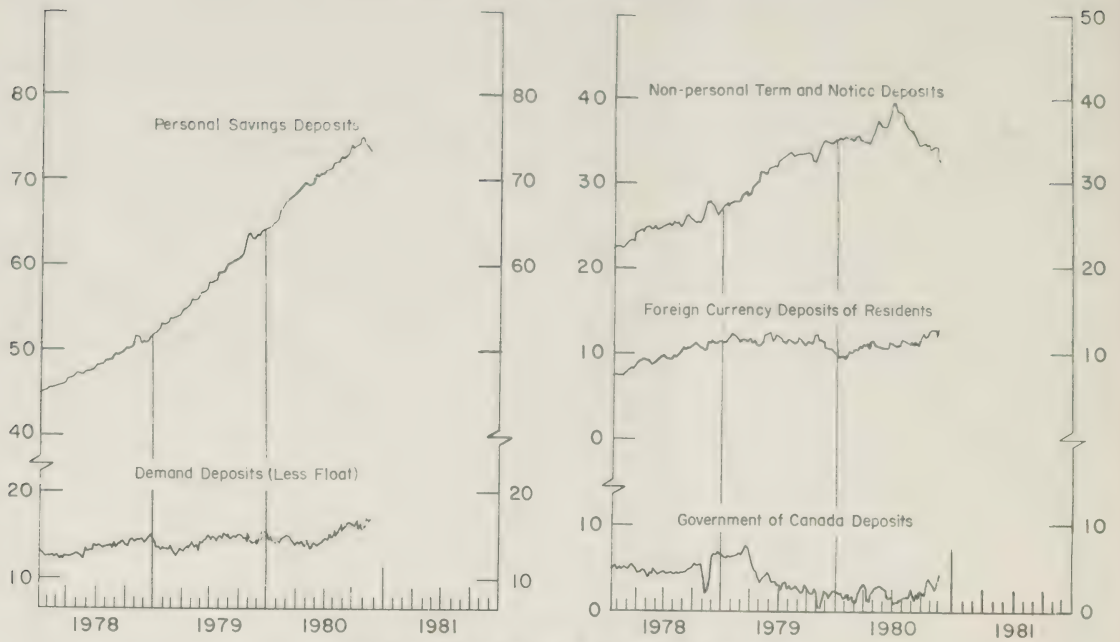


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

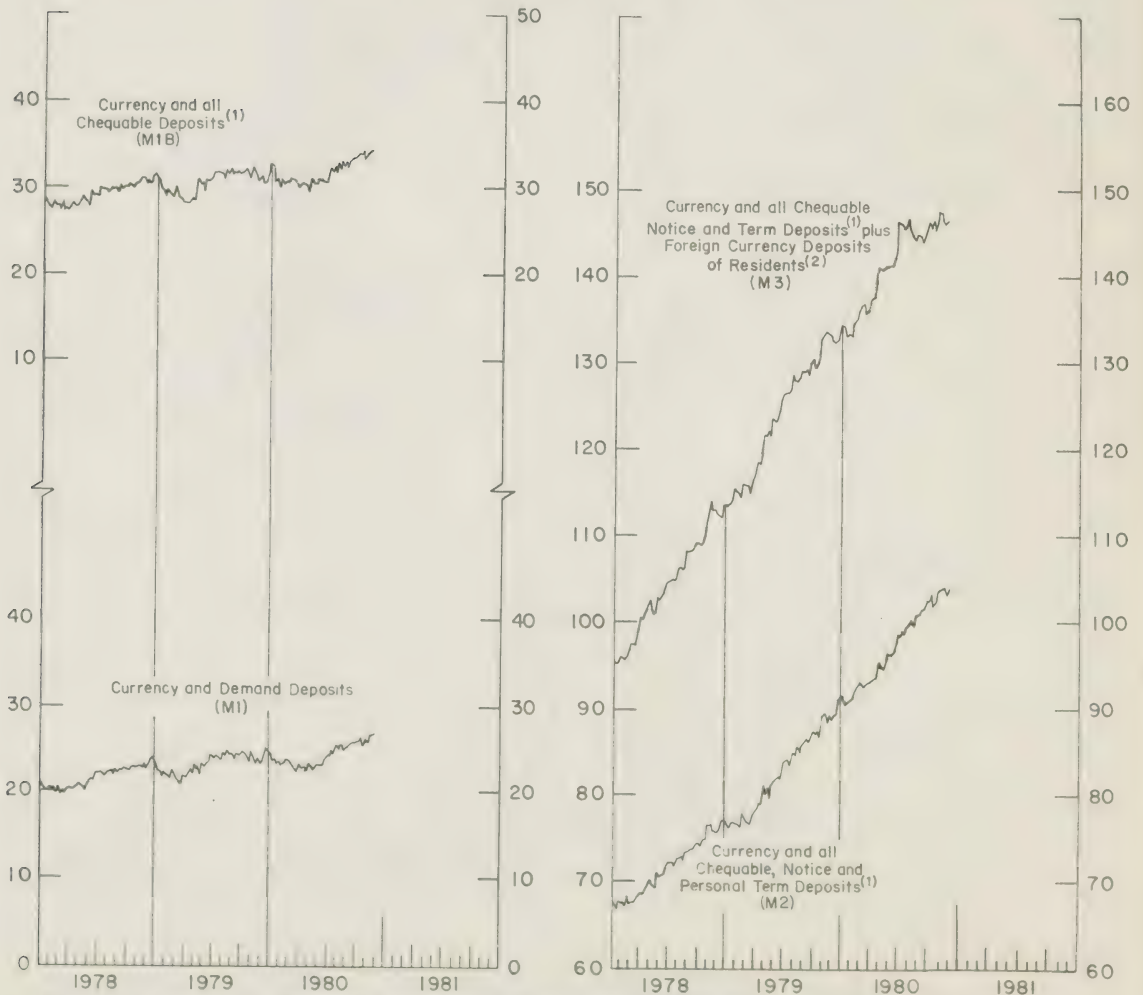
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars

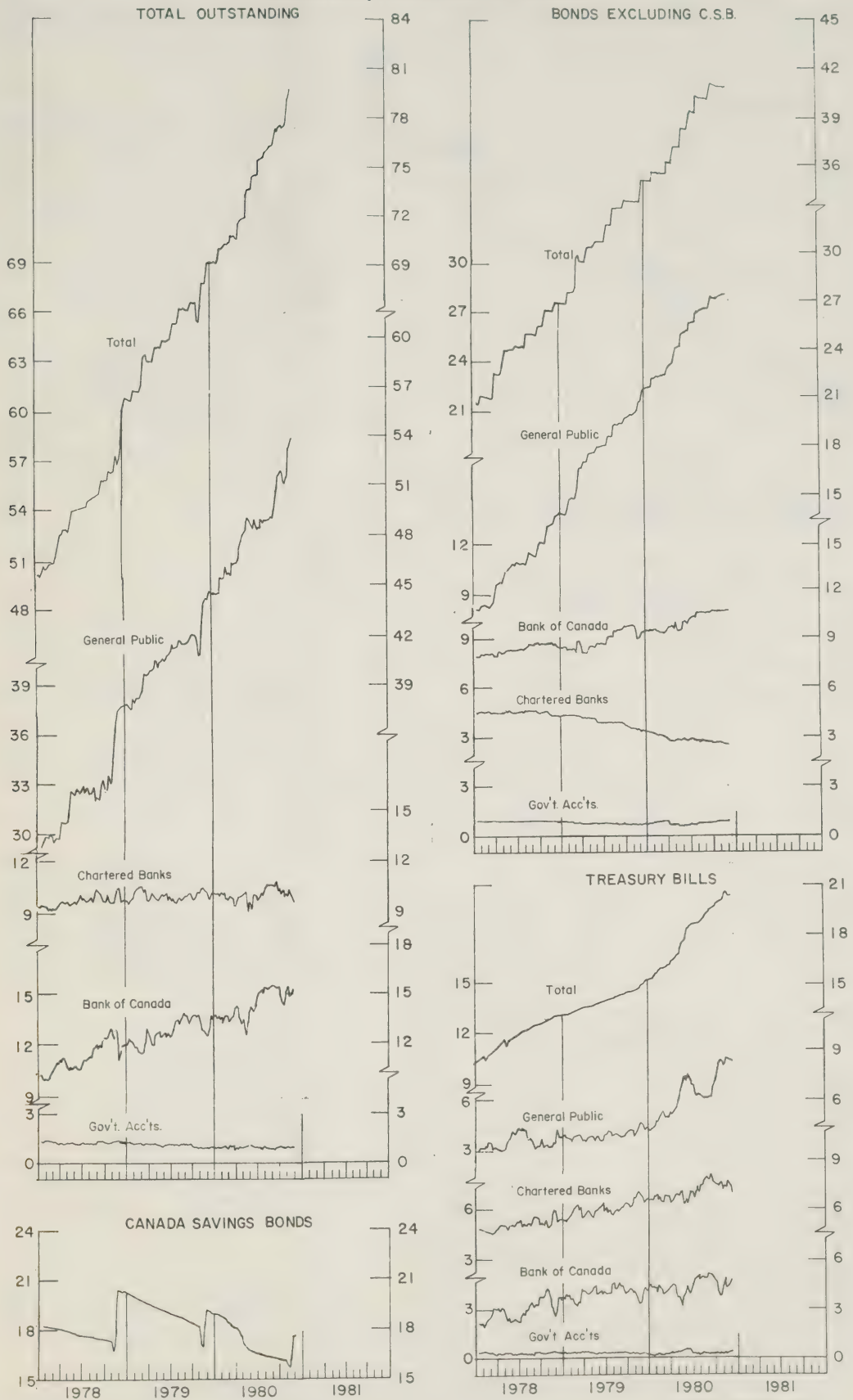


1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
 2. Foreign currency deposits of residents booked at chartered banks in Canada

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



Last date plotted: Dec. 3
4/12/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Dec. 3
4/12/80

Bank of Canada

December 11, 1980

CAI
TN76
- B16

blication before
Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Dec. 10/80	Dec. 3/80	Dec. 12/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,734.4	163.0	735.1
Other - 3 years and under	3,731.4	-15.3	-111.0
- Over 3 years	6,710.6	-1.8	1,635.2
Total	15,176.4	146.0	2,259.3
(Amount of foregoing held under			
Purchase and Resale Agreements)	(72.2)	(-158.0)	(-166.4)
Other bills	-	-1.5	-26.7
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-1.5)	(-26.7)
Advances to members of the Canadian			
Payments Association	67.5	67.5	67.5
Other investments	547.5	46.7	-808.4
Foreign currency deposits	123.7	-70.0	-90.4
Investment in the Industrial Development			
Bank	170.6	-	-173.7
All other assets	594.4	-4.0	49.4
Total assets	16,680.1	184.8	1,276.9
<u>Liabilities</u>			
Notes in circulation	10,668.4	229.4	799.6
Canadian dollar deposits			
Government of Canada	11.2	-2.3	14.0
Chartered banks	5,364.5	94.0	782.6
Other members of the Canadian			
Payments Association	-	-	-
Other	88.8	-2.5	1.3
Foreign currency liabilities	13.1	-70.4	-116.6
All other liabilities	534.2	-63.4	-169.0
Total liabilities	16,680.1	184.8	1,276.9
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	20,540	80	5,505
Canada Savings Bonds	17,681	-63	-1,351
All other direct and guaranteed securities	41,751	-21	8,011
Total	79,972	-4	12,165
Held by:			
Bank of Canada - Treasury bills	4,906	160	802
- Other securities	10,561	-18	1,549
Chartered banks - Treasury bills	7,275	207#	930
- Other securities	2,399	-156#	-961
Govt. accounts - Treasury bills	220	-21	-10
- Other securities	718	-	85
General public - Canada Savings Bonds	17,681	-63	-1,351
(residual) Treasury bills	8,140	-266#	3,783
Other securities	28,073	154#	7,338
Total	79,972	-4	12,165
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	4,659	-50	2,775

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Dec. 10/80	Dec. 3/80	Nov. 26/80	Dec. 5/79
	(Millions of dollars)			
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,365	5,271	6	806
Bank of Canada notes	1,575*	1,434	-112#	132
Day-to-day loans	95	34	-46	-115
Treasury bills	7,275	7,068	-343	334
Other Government securities				
- 3 years and under		1,286	-61	-496
- Over 3 years	2,456	1,326	-24	-394
Special call loans ⁽¹⁾	151*	188	-150	-785
Other call and short loans ⁽¹⁾	473*	602	101	81
Sub-total	17,389*	17,208	-629#	-436
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		636	240#	477
Loans to municipalities		1,623	74	-89
Loans to grain dealers		1,013	-24#	78
Canada Savings Bond loans		740	-43#	-31
Loans to instalment finance companies		678	112#	195
General loans		89,106	408#	12,145
Mortgages insured under the N.H.A.		9,663	-8	-455
Other residential mortgages		8,762	20	922
Provincial securities		282	4	-52
Municipal securities		292	-8	-60
Corporate securities		7,396	352#	103
Sub-total		120,191	1,127#	13,232
<u>Total Canadian Dollar Major Assets</u>		137,399	498#	12,796
<u>Net Foreign Currency Assets</u>		-2,945	-223	267
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	492	556	33	87
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	361	540	-79	321
Total	853	1,096	-46	409

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Dec. 10/80	Dec. 3/80	Nov. 26/80	Dec. 5/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	74,411	544#	10,957	
Chequable	(7,187)	(149)#	(230)	
Non-chequable	(37,562)	(470)#	(9,015)	
Fixed-term	(29,663)	(-75)#	(1,712)	
Non-personal term and notice deposits	32,249	-164#	-2,688	
Chequable	(961)	(64)#	(398)	
Non-chequable	(2,090)	(36)#	(399)	
Bearer term notes	(4,523)	(-217)#	(-2,771)	
Other fixed-term	(24,675)	(-47)#	(-714)	
Demand deposits (less private float) (1)	16,013	-652#	1,917	
Sub-total	122,673	-272#	10,186	
Government of Canada deposits	4,696	310	2,512	
Total deposits (less private float) (1)	127,368	38#	12,698	
Estimated private float (1)	2,394	1,284#	448	
Gross Canadian dollar deposits	129,762	1,323#	13,146	
(Estimated total float)	(2,656)	(1,315)#	(547)	
<u>Monetary Aggregates</u>				
Currency outside banks	10,018	228#	707	
Currency and demand deposits (2) (M1)	26,031	-424#	2,624	
Currency and all chequable deposits (2) (M1B)	34,179	-211#	3,252	
Currency and all chequable, notice and personal term deposits (2) (M2)	103,493	219#	14,378	
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,397	-331#	13,109	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	12,706	-286#	2,215	
- Swapped (4) (783)	(773)	(-45)#	(-167)	
- Other	(11,934)	(-241)	(2,382)	
- Loans	9,183	61	1,975	
2. Bankers' acceptances outstanding	7,433	4	4,488	
3. Debentures issued and outstanding	2,166	-	156	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS
(Average of Wednesdays - millions of dollars)

	Total Canadian dollar major assets		Loans in Canadian currency		General		Business ²		Unsecured personal ²	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B1001	B1017	B1020	B1005	B1025	B1006	B10401	B1007	B10408	B1008
1979										
Jan.	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,764	24,569	24,323
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667
Oct.	122,388	122,826	79,416	79,357	75,809	75,403	43,599	43,725	25,148	24,849
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,103	25,066
Dec.	125,120	124,908	80,644	81,518	77,170	77,617	44,866	45,913	25,081	25,189
1980										
Jan.	126,913	127,219	82,053	83,273	78,144	79,416	45,728	46,554	25,286	25,604
Feb.	127,499	127,877	83,205	83,884	78,914	80,080	46,494	46,773	25,464	25,890
Mar.	129,100	129,033	84,930	84,691	80,633	81,110	47,935	47,560	25,708	26,136
Apr.	130,595	130,368	86,469	86,214	81,898	82,128	49,165	48,823	26,114	26,274
May	133,458	133,170	89,233	88,931	84,326	84,281	50,872	50,539	26,795	26,306
June	134,721	134,694	91,087	90,671	86,383R	85,985R	52,670	52,188	26,608	26,346
July	136,222	135,744	91,808	90,595	87,431R	86,090R	52,208R	51,289R	26,849	26,551
Aug.	135,663	135,651	90,669	89,929	86,814R	85,720R	50,628R	50,363R	27,202	26,932
Sept.	135,258	135,526	90,400	90,222	86,724R	86,181R	51,413	51,248	27,554	27,299
Oct.	136,619R	137,127R	91,612R	91,536R	87,945R	87,481R	52,066	52,224	28,095	27,765
Nov.	137,069	137,242	92,055	92,720	88,495	88,719	a	a	a	a

Monetary aggregates

	Currency outside banks		Currency and demand deposits ³ M1		Currency and all chequeable deposits ³ M1B		Currency and all chequeable notice and personal term deposits ³ M2		Currency and all chequeable, notice and term deposits ³ plus foreign currency deposits of residents ⁴ M3	
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1979										
Jan.	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,413	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,462
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,159	9,077	24,068	23,797	31,749	31,314	87,474	86,632	130,459	129,283
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,897	23,837	31,288R	31,276R	90,848R	91,777R	133,873	136,423
Feb.	8,952	9,175	23,400	24,074	30,712R	31,633R	91,788R	93,125R	138,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,097	9,266	23,361	23,975	30,711	31,370	94,544	95,475	138,821	138,740
May	9,260	9,414	23,448	24,018	30,880	31,342	95,689	96,118	141,213	140,553
June	9,313	9,318	23,620	23,530	31,007	30,854	96,566	96,260	142,891	141,967
July	9,605	9,382	24,869	24,350	32,363	31,781	98,732	97,992	146,319	145,148
Aug.	9,603	9,520	25,154	24,826	32,591	32,305	99,760	98,856	144,976	143,537
Sept.	9,658	9,569	25,144	25,052	33,042	32,668	100,964	99,988	144,694	142,931
Oct.	9,723R	9,661R	26,032R	25,672R	33,880R	33,346R	102,464R	101,500R	145,866	144,605
Nov.	9,817	9,776	25,760	25,754	33,913	33,716	103,290	102,920	146,396	145,668

1 Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

2 As at month-end.

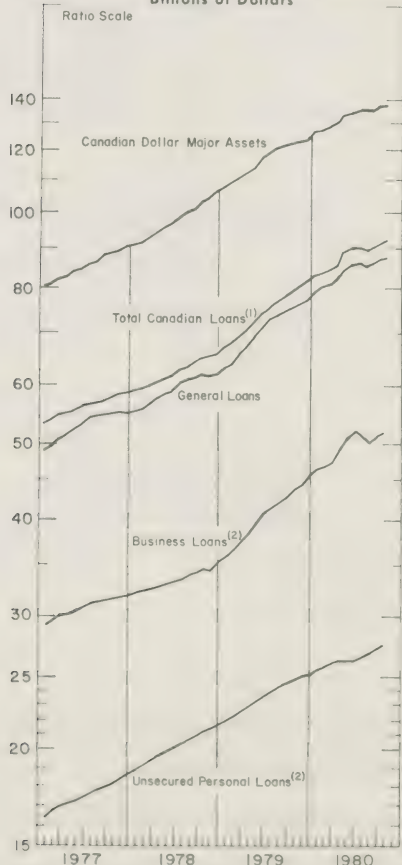
3 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

4 Foreign currency deposits of residents booked at chartered banks in Canada.

a Not available.

R Revised.

CHARTERED BANK ASSETS
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

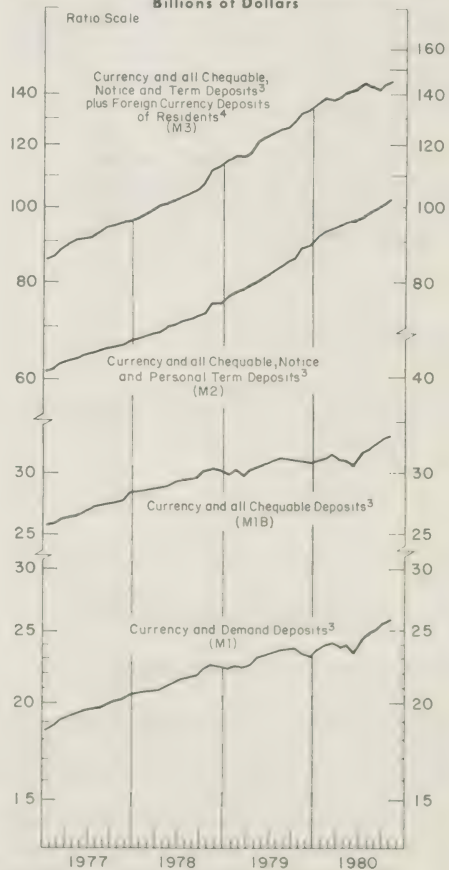
(2) As at month-end. Last month plotted Oct.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

MONETARY AGGREGATES
Seasonally Adjusted - Average of Wednesdays
Billions of Dollars



Last month plotted Nov
11/12/80

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980					
Aug. 27	12,301	5,994	86,560	90,484	135,634
Sept. 3	12,522	6,154	86,570	90,326	135,655
10	12,094	5,827	86,494	90,094	135,042
17	12,072	5,784	86,956	90,655	135,386
24	11,805	5,371	86,876	90,525	134,950
Oct. 1	12,291	5,836	87,719	91,501	136,553
8	12,292	5,932	87,233	90,843	136,099
15	12,735	6,485	87,605	91,421	137,190
22	12,093	5,746	88,100	91,565	136,518
29	10,986	4,895	89,072	92,730	136,737
Nov. 5	11,769	5,276	88,905	92,422	137,305
12	11,875	5,580	88,040	91,664	136,761
19	11,838	5,481R	88,337R	91,885R	137,311R
26	11,028	4,559R	88,698R	92,247R	136,901R
Dec. 3	10,504	3,872	89,106	93,057	137,399

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980					
Aug. 27	9,566	24,819	32,268	99,565	144,322
Sept. 3	9,764	25,012	32,746	100,582	145,093
10	9,662	25,290	32,847	100,618	144,663
17	9,582	25,683	33,185	101,170	144,063
24	9,623	25,789	33,392	101,485	144,957
Oct. 1	9,820	25,923	33,892	102,442	145,969
8	9,758	26,085	33,869	102,435	145,391
15	9,736	26,557	34,468	103,093	146,090
22	9,634	25,589	33,360	101,981	145,396
29	9,667	26,007	33,812	102,369	146,484
Nov. 5	9,893	25,588R	33,942R	103,638R	147,552R
12	9,842R	25,729R	34,029R	103,626R	147,280R
19	9,742R	25,268R	33,290R	102,622R	145,024R
26	9,791R	26,455R	34,390R	103,274R	145,728R
Dec. 3	10,018	26,031	34,179	103,493	145,397

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 10/80	Dec. 1-10/80	Nov. 17-28/80
Cash reserves - statutory basis	6,936	6,877	6,876
Required minimum	6,868	6,868	6,839
Excess	68	9	36
Excess as a ratio of statutory deposits	.05%	.01%	.03%
Cumulative excess at end of period		71	364

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Dec. 10/80	Dec. 1-10/80	Month of Nov. 1980
Secondary reserves - statutory basis	7,437	7,372	7,632
Required minimum	6,467	6,467	6,439
Excess	970	905	1,193
Excess as a ratio of statutory deposits	.75%	.70%	.93%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Dec. 10/80	Dec. 3/80	Nov. 26/80
Excess secondary reserves	970	609	1,027
Other Canadian liquid assets	3,083	3,263	3,532
Total	4,053	3,872	4,559
Total as a ratio of Canadian dollar major assets	n.a.	2.8%	3.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Dec. 10/80	Dec. 3/80	Nov. 26/80
Net float	+93.4	+103.0	+128.8
Securities held under resale agreements	-72.2	-232.4	-208.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Dec. 10/80	Dec. 3/80	Nov. 26/80
Advances to members of the Canadian Payments Association			
Average for week*	13.5	16.6	-
Purchase and Resale Agreements			
Average for week*	50.6	148.0	62.8
Maximum during week	130.6	248.2	214.2

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 21,179.9**; notice deposits 108,168.7** statutory note holdings 1,571.8** and the minimum average deposits with the Bank of Canada 5,296.5**. The required ratio for December is 5.31.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.
- ** Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government
of Canada Security Yields

Week ending

Day-to-Day Loans

	<u>Dec. 10/80</u>	<u>Dec. 3/80</u>	<u>Nov. 26/80</u>
High	14 3/4	14	13
Low	13 3/4	8	10 1/2
Close	14 3/4	14	13
Average of closing rates	14.65	12.80	12.40

Average Treasury Bill Rate at Tender

	<u>Dec. 11/80</u>	<u>Dec. 4/80</u>	<u>Nov. 27/80</u>
91 day bills	15.89	14.51	13.70
182 day bills	16.40	14.51	14.17

Bank Rate⁽¹⁾

	16.14	14.76	13.95
--	-------	-------	-------

Government Bond Yields⁽²⁾

	<u>Dec. 10/80</u>	<u>Dec. 3/80</u>	<u>Nov. 26/80</u>
8 3/4% June 1, 1981	15.09	13.65	13.15
9 1/4% Feb. 1, 1982	13.73	13.26	13.14
11 3/4% Dec. 15, 1982	13.53	13.25	13.06
11 1/4% Mar. 15, 1983	13.36	13.16	13.07
4 1/2% Sept. 1, 1983	12.25	12.20	12.15
10% June 1, 1984	13.40	13.26	13.20
11 1/2% Dec. 15, 1984	13.30	13.18	12.98
11 1/4% July 1, 1985	13.17	13.07	13.04
8 1/4% July 1, 1987	13.20	13.12	13.10
11 1/4% Dec. 15, 1989	13.23	13.12	13.15
9 1/2% June 15, 1994	13.07	12.95	12.92
10% Oct. 1, 1995	13.06	12.95	12.97
9 1/4% May 15, 1997	13.24	13.05	13.03
13% May 1, 2001	13.40	13.31	13.31
9 1/2% Oct. 1, 2001	13.15	13.03	13.03
11 3/4% Feb. 1, 2003	13.36	13.25	13.21
10 1/4% Feb. 1, 2004	13.28	13.16	13.09

Government Bond Yield Averages⁽²⁾

1 - 3 years	13.47	13.19	13.08
3 - 5 years	13.25	13.15	13.11
5 - 10 years	13.04	13.02	12.98
Over 10 years	13.16	13.04	13.01

2. Exchange Rates: U.S. Dollar in
Canadian Cents⁽³⁾

Dec. 10/80 Dec. 3/80 Nov. 26/80

Spot rates

High	120.02	119.54	119.17
Low	119.14	118.51	118.34
Close	119.91	119.42	118.84
Noon average	119.62	119.10	118.78

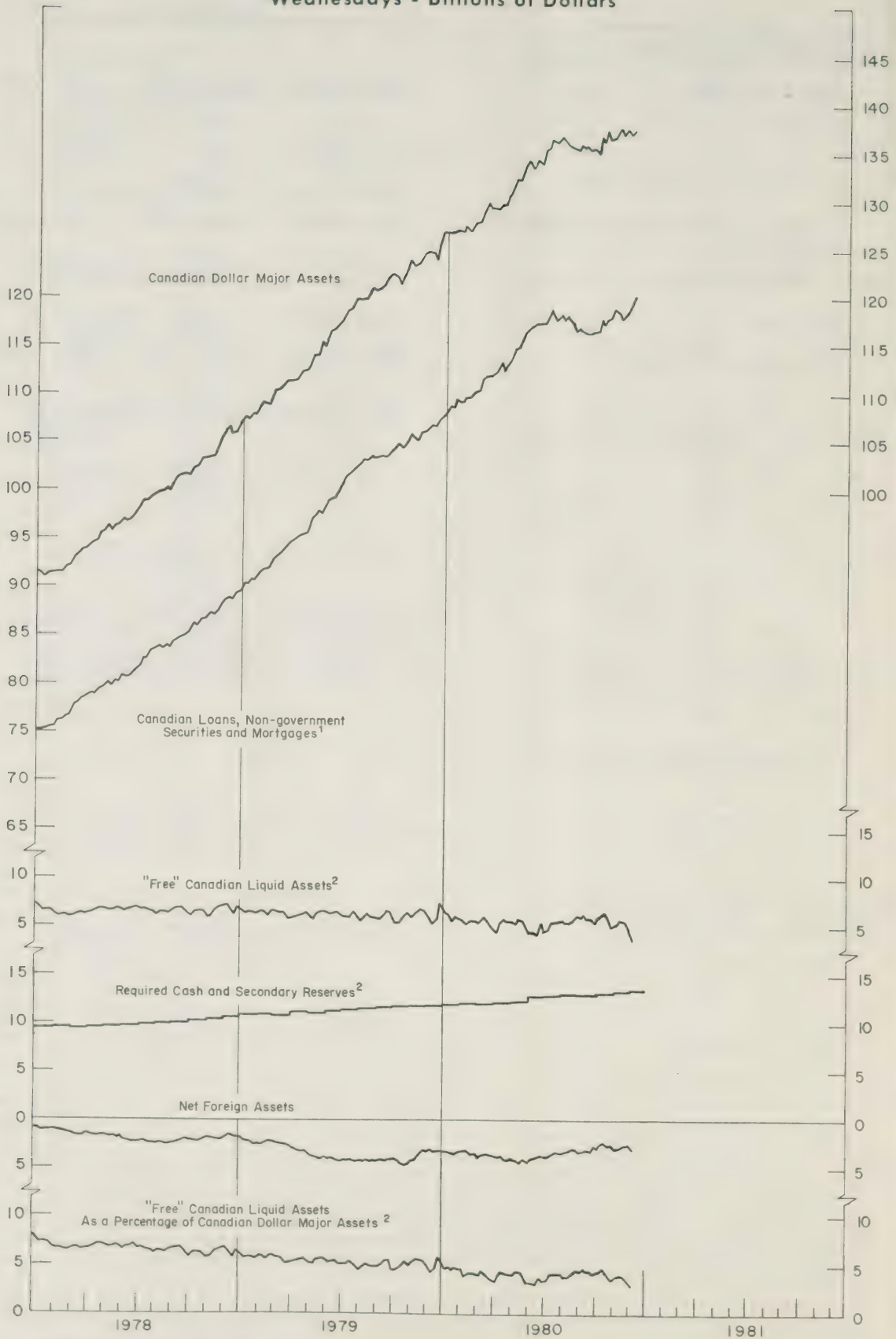
90-day forward spread⁽⁴⁾

Close	1.20D	1.10D	1.16D
Noon average	1.10D	1.14D	1.10D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.47% as of December 10, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

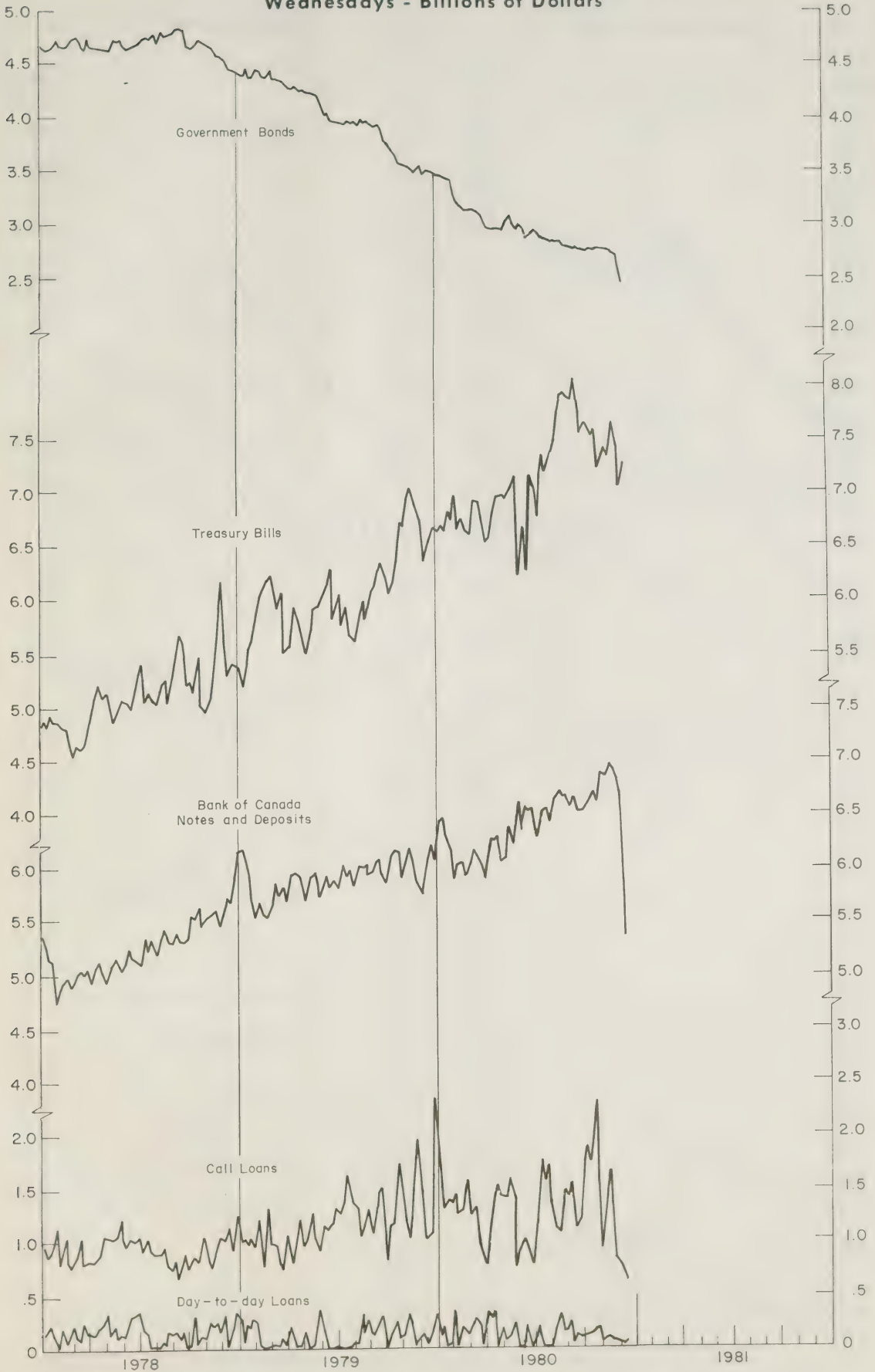
Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

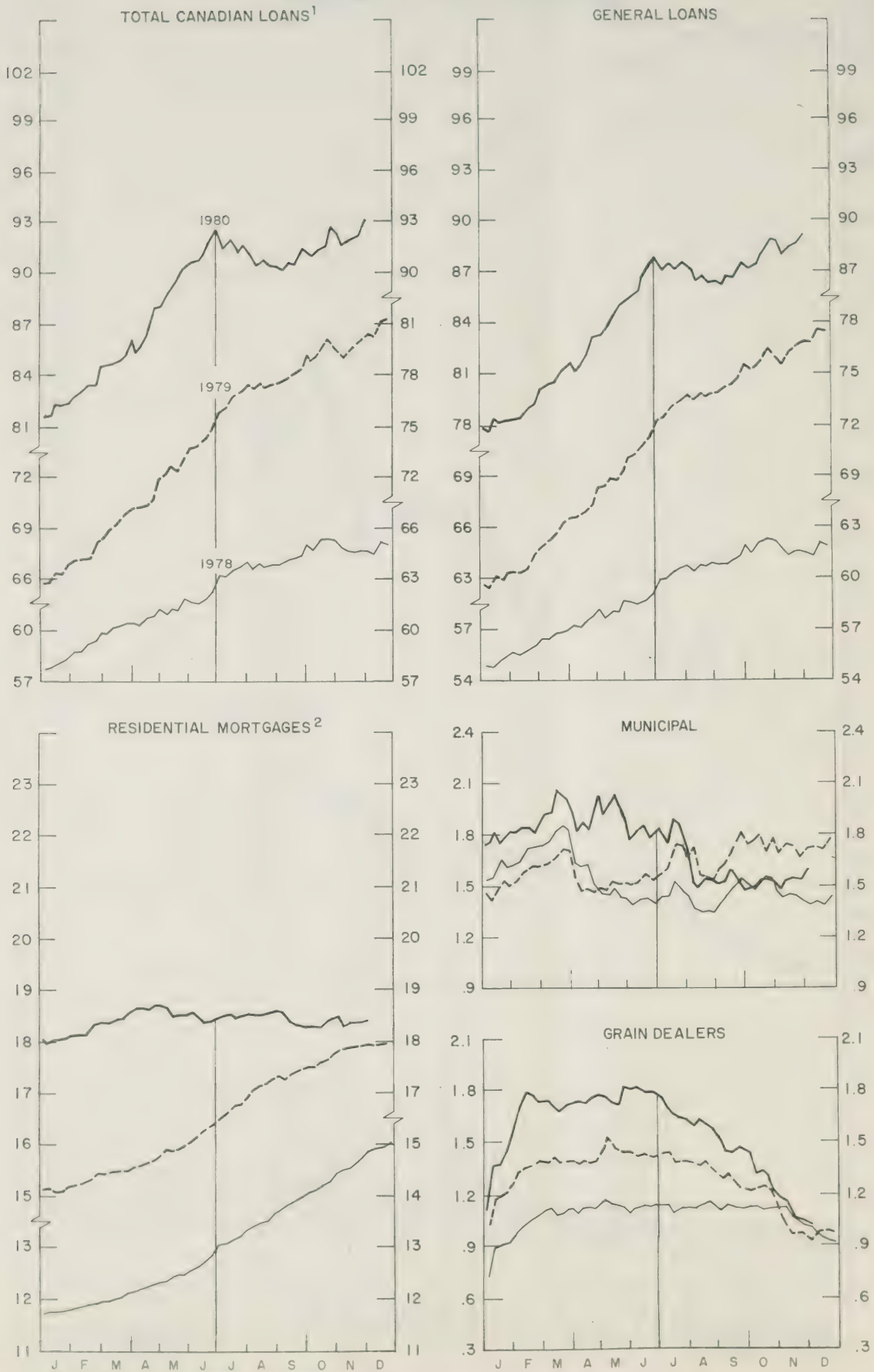
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl day-to-day, call, residential mortgages, and CSB loans.

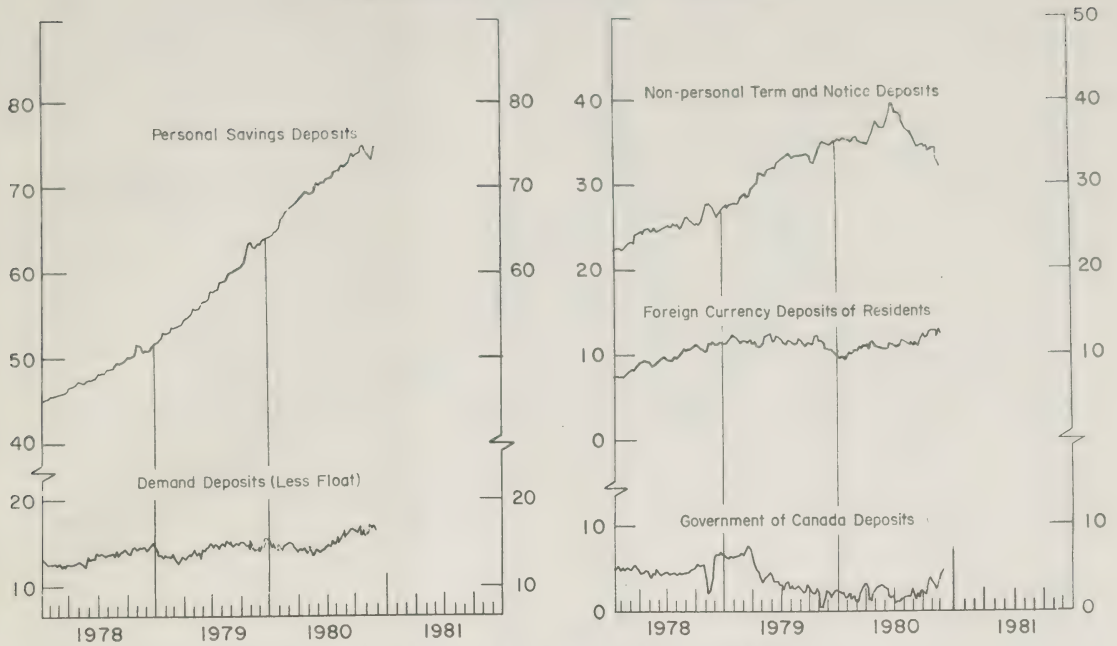
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted Dec 3

11/12/80

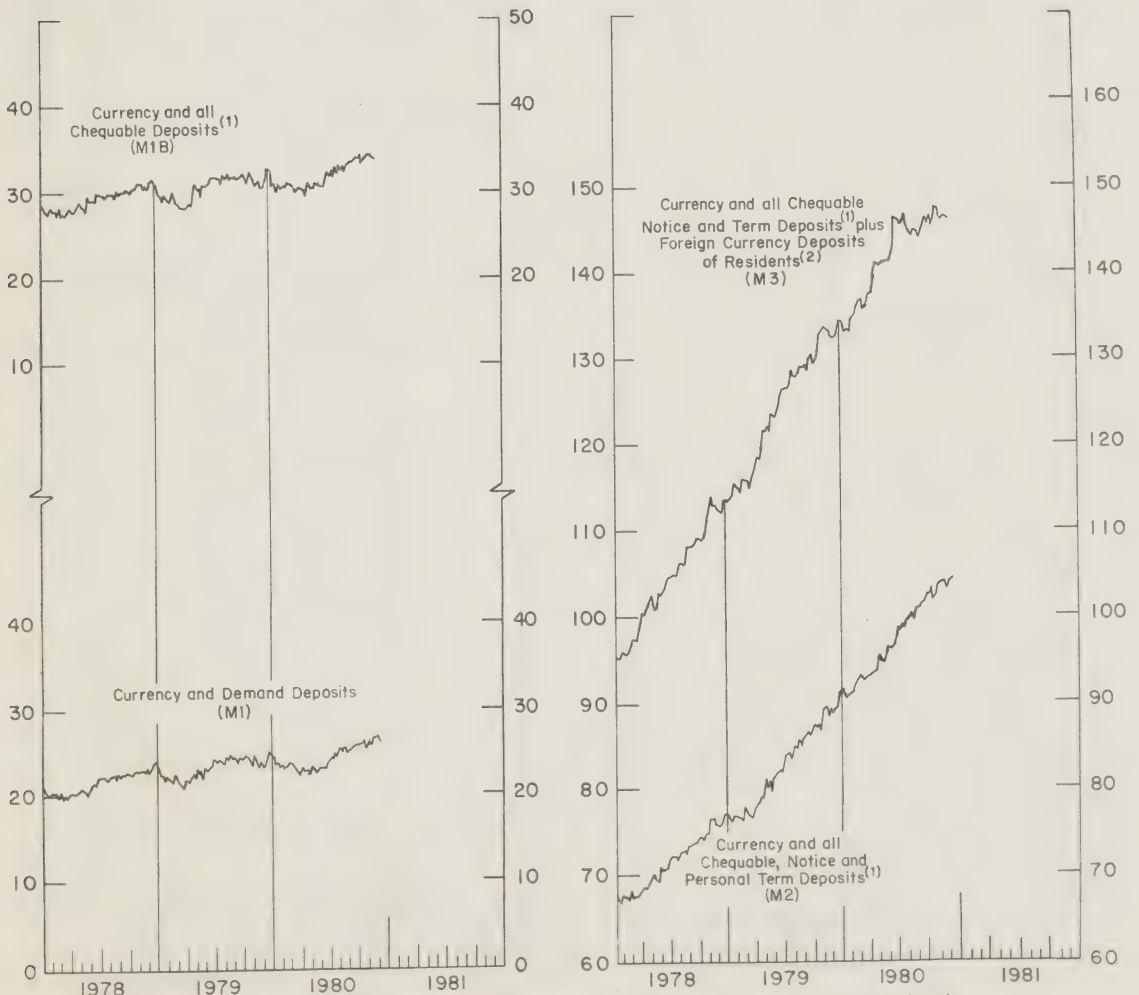
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



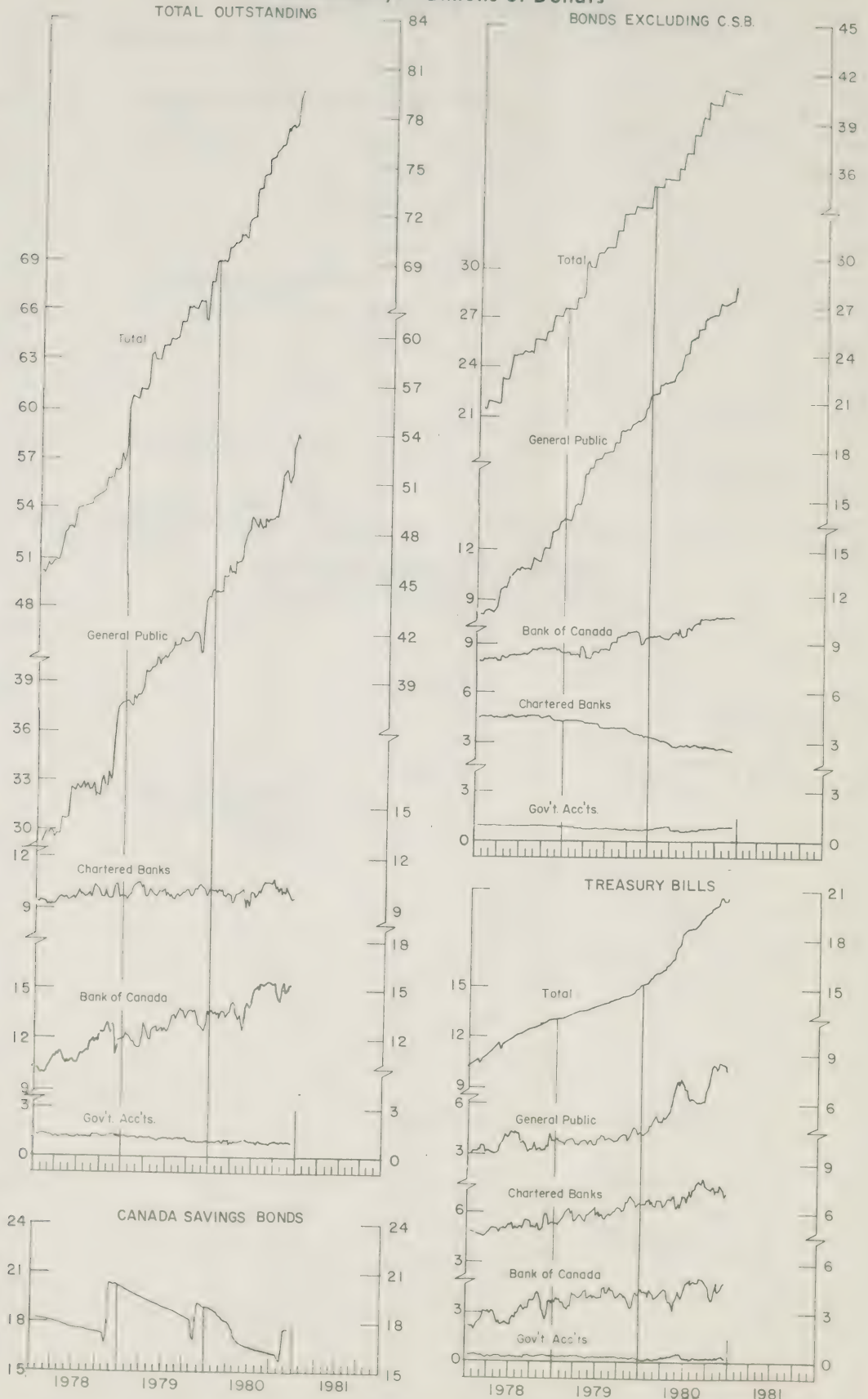
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Dec 3
11/12/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

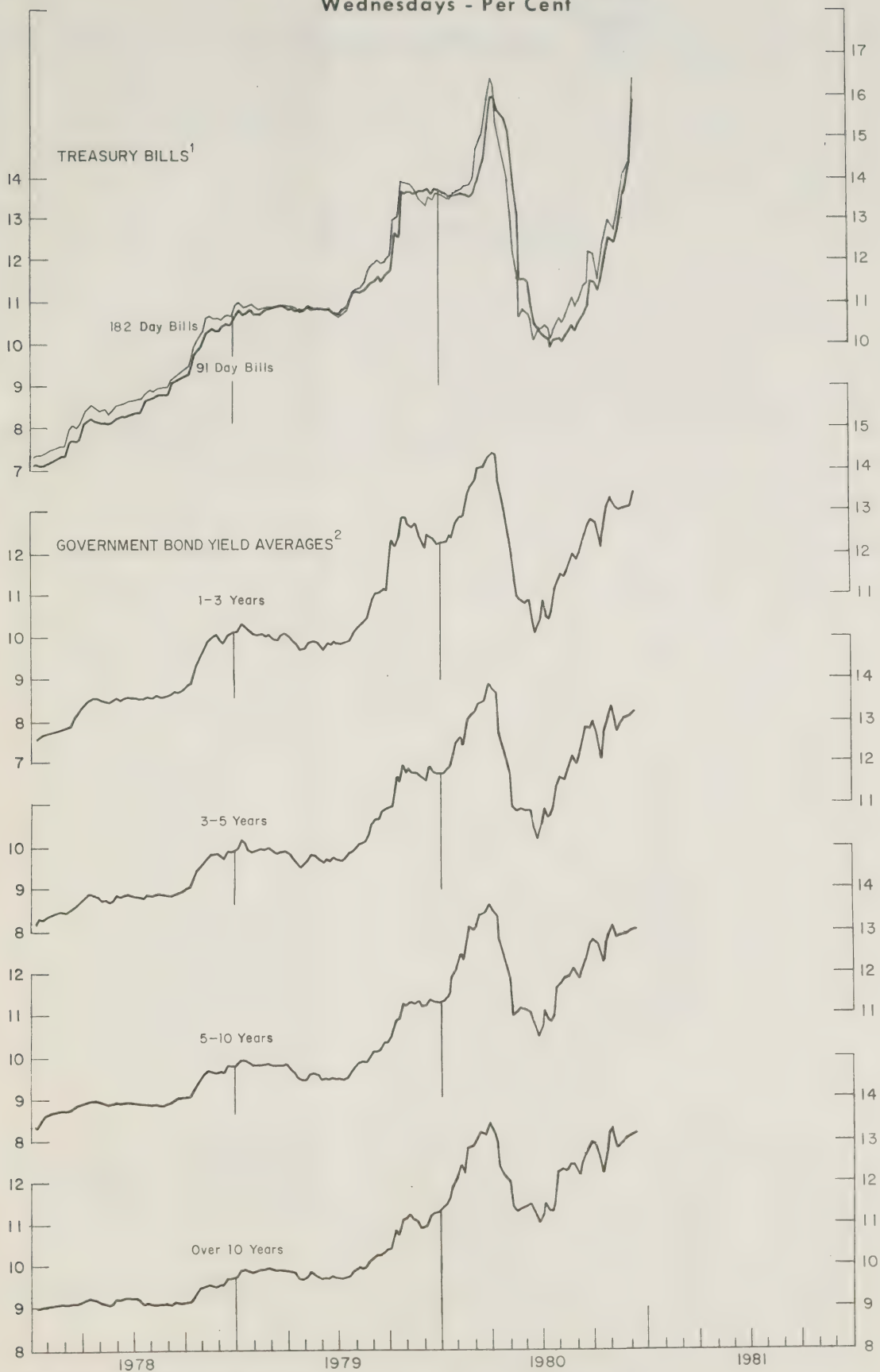
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

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Ottawa K1A 0G9

Not for publication before
5 p.m. - Ottawa time

December 18, 1980

WEEKLY FINANCIAL STATISTICS

During the coming holiday period publication of the Weekly Financial Statistics will be delayed until Tuesday, December 30, 1980 and Tuesday, January 6, 1981. These delays result from the timing of the Christmas and New Year's holidays. The normal publication schedule will recommence on Thursday, January 8, 1981.



Bank of Canada

December 18, 1980

Not for publication before
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Dec. 17/80	Dec. 10/80	Dec. 19/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	5,165.2	430.8	1,008.9
Other - 3 years and under	3,899.9	168.6	108.2
- Over 3 years	<u>6,548.2</u>	<u>-162.3</u>	<u>977.8</u>
Total	15,613.4	437.0	2,094.9
(Amount of foregoing held under Purchase and Resale Agreements)	(114.3)	(42.1)	(-83.9)
Other bills	-	-	-35.6
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-35.6)
Advances to members of the Canadian Payments Association	-	-67.5	-
Other investments	189.5	-358.0	-622.7
Foreign currency deposits	145.2	21.5	41.4
Investment in the Industrial Development Bank	170.6	-	-173.7
All other assets	<u>1,094.0</u>	<u>499.5</u>	<u>397.5</u>
Total assets	<u>17,212.7</u>	<u>532.6</u>	<u>1,701.8</u>
<u>Liabilities</u>			
Notes in circulation	10,885.2	216.9	760.4
Canadian dollar deposits			
Government of Canada	11.6	0.4	0.4
Chartered banks	5,232.3	-132.2	596.2
Other members of the Canadian Payments Association	-	-	-
Other	85.0	-3.8	1.5
Foreign currency liabilities	43.6	30.5	18.6
All other liabilities	<u>955.0</u>	<u>420.9</u>	<u>324.8</u>
Total liabilities	<u>17,212.7</u>	<u>532.6</u>	<u>1,701.8</u>
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	20,605	65	5,520
Canada Savings Bonds	17,668	-13	-1,268
All other direct and guaranteed securities	<u>41,743</u>	<u>-8</u>	<u>6,725</u>
Total	<u>80,016</u>	<u>44</u>	<u>10,977</u>
Held by:			
Bank of Canada - Treasury bills	5,357	451	1,096
- Other securities	10,567	6	1,106
Chartered banks - Treasury bills	7,103	-172	593
- Other securities	2,337	-81#	-1,054
Govt. accounts - Treasury bills	180	-40	-40
- Other securities	770	40#	93
General public - Canada Savings Bonds	17,668	-13	-1,268
(residual) Treasury bills	7,965	-174#	3,871
Other securities	<u>28,069</u>	<u>27#</u>	<u>6,580</u>
Total	<u>80,016</u>	<u>44</u>	<u>10,977</u>
GOVERNMENT OF CANADA BALANCES ⁽²⁾			
	<u>4,659</u>	<u>-</u>	<u>1,920</u>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Dec. 17/80	Dec. 10/80	Dec. 3/80	Dec. 12/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,232	5,365	94	763
Bank of Canada notes	1,600*	1,621	196#	121
Day-to-day loans	14	95	61	48
Treasury bills	7,103	7,275	207	930
Other Government securities				
- 3 years and under	2,394	1,264	-22	-479
- Over 3 years		1,210	-116	-492
Special call loans ⁽¹⁾	33*	151	-37	-310
Other call and short loans ⁽¹⁾	403*	469	-132	-74
Sub-total	16,780*	17,451	251#	507
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		512	-124	304
Loans to municipalities		1,664	38#	-63
Loans to grain dealers		1,088	75	108
Canada Savings Bond loans		726	-15#	-26
Loans to instalment finance companies		727	47#	214
General loans		89,443	326#	12,701
Mortgages insured under the N.H.A.		9,612	-50	-500
Other residential mortgages		8,718	-44	905
Provincial securities		281	1#	-54
Municipal securities		286	-6	-69
Corporate securities		7,279	-118#	-7
Sub-total		120,336	130#	13,513
<u>Total Canadian Dollar Major Assets</u>		137,787	381#	14,019
<u>Net Foreign Currency Assets</u>		-3,185	-245#	-97
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	241	486	-70	15
(included in less liquid Canadian assets)				
Chartered bank instruments ⁽²⁾	251	361	-180	91
(not included in total Canadian dollar major assets)				
Total	493	846	-250	105

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Dec. 17/80	Dec. 10/80	Dec. 3/80 Dec. 12/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	74,252	-208#	10,945
Chequable	(7,030)	(-163)#	(261)
Non-chequable	(37,673)	(60)#	(9,235)
Fixed-term	(29,549)	(-106)#	(1,449)
Non-personal term and notice deposits	31,987	-243#	-2,610
Chequable	(1,031)	(54)#	(503)
Non-chequable	(1,997)	(-99)#	(386)
Bearer term notes	(4,435)	(-60)#	(-2,588)
Other fixed-term	(24,524)	(-139)#	(-912)
Demand deposits (less private float) (1)	16,277	281#	1,717
Sub-total	122,515	-170#	10,052
Government of Canada deposits	4,648	-48	2,776
Total deposits (less private float) (1)	127,163	-218#	12,828
Estimated private float (1)	1,666	-720#	411
Gross Canadian dollar deposits	128,828	-938#	13,239
(Estimated total float)	(1,823)	(-824)#	(76)
<u>Monetary Aggregates</u>			
Currency outside banks	10,060	33#	752
Currency and demand deposits (2) (M1)	26,336	314#	2,469
Currency and all chequable deposits (2) (M1B)	34,397	206#	3,233
Currency and all chequable, notice and personal term deposits (2) (M2)	103,616	62#	14,304
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,329	-106#	13,223
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)			
- Deposits - Total	12,755	31#	2,419
- Swapped (4) (768)	(783)	(10)	(-136)
- Other	(11,972)	(21)#	(2,555)
- Loans	8,969	-214	1,483
2. Bankers' acceptances outstanding	7,000	-439#	4,006
3. Debentures issued and outstanding	2,166	-	156

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Sept. 3	12,522	6,154	86,570	90,326	135,655
10	12,094	5,827	86,494	90,094	135,042
17	12,072	5,784	86,956	90,655	135,386
24	11,805	5,371	86,876	90,525	134,950
Oct. 1	12,291	5,836	87,719	91,501	136,553
8	12,292	5,932	87,233	90,843	136,099
15	12,735	6,485	87,604R	91,421	137,190
22	12,093	5,746	88,100	91,565	136,518
29	10,986	4,895	89,071R	92,730	136,737
Nov. 5	11,769	5,276	88,905	92,422	137,305
12	11,875	5,580	88,040	91,664	136,761
19	11,838	5,481	88,337	91,885	137,311
26	11,028	4,565R	88,724R	92,290R	136,952R
Dec. 3	10,504	3,864R	89,117R	93,071R	137,406R
10	10,465	4,115	89,443	93,434	137,787

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Sept. 3	9,764	25,012	32,746	100,582	145,093
10	9,662	25,290	32,847	100,618	144,663
17	9,582	25,683	33,185	101,170	144,063
24	9,623	25,789	33,392	101,485	144,957
Oct. 1	9,820	25,923	33,892	102,442	145,969
8	9,758	26,085	33,869	102,435	145,391
15	9,736	26,557	34,468	103,093	146,090
22	9,634	25,589	33,360	101,981	145,396
29	9,667	26,007	33,812	102,369	146,484
Nov. 5	9,893	25,589R	33,942	103,639R	147,552
12	9,842	25,729	34,029	103,626	147,280
19	9,742	25,269R	33,290	102,622	145,024
26	9,785R	26,465R	34,393R	103,278R	145,774R
Dec. 3	10,026R	26,022R	34,191R	103,554R	145,435R
10	10,060	26,336	34,397	103,616	145,329

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 17/80	Dec. 16-17/80	Dec. 1-15/80
Cash reserves - statutory basis	6,804	6,606	6,909
Required minimum	6,868	6,868	6,868
Excess	-64	-262	41
Excess as a ratio of statutory deposits	-.05%	-.20%	.03%
Cumulative excess at end of period		-524	452

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Dec. 17/80	Dec. 1-17/80	Month of Nov. 1980
Secondary reserves - statutory basis	7,053	7,328	7,632
Required minimum	6,467	6,467	6,439
Excess	585	861	1,193
Excess as a ratio of statutory deposits	.45%	.67%	.93%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Dec. 17/80	Dec. 10/80	Dec. 3/80
Excess secondary reserves	585	970	609
Other Canadian liquid assets	2,859	3,145	3,255
Total	3,444	4,115	3,864
Total as a ratio of Canadian dollar major assets	n.a.	3.0%	2.8%

3. Potential Cash Reserves Effect of Certain
Uncompleted Bank of Canada Transactions
to the Next Weekly Statement Date
(increasing cash +; decreasing cash -)

	As at		
	Dec. 17/80	Dec. 10/80	Dec. 3/80
Net float	+7.6	+93.4	+103.0
Securities held under resale agreements	-114.3	-72.2	-232.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Dec. 17/80	Dec. 10/80	Dec. 3/80
Advances to members of the Canadian Payments Association			
Average for week*	34.7	13.5	16.6
Purchase and Resale Agreements			
Average for week*	53.2	50.6	148.0
Maximum during week	119.6	130.6	248.2

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 21,179.9; notice deposits 108,168.7 statutory note holdings 1,571.8 and the minimum average deposits with the Bank of Canada 5,296.5. The required ratio for December is 5.31.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

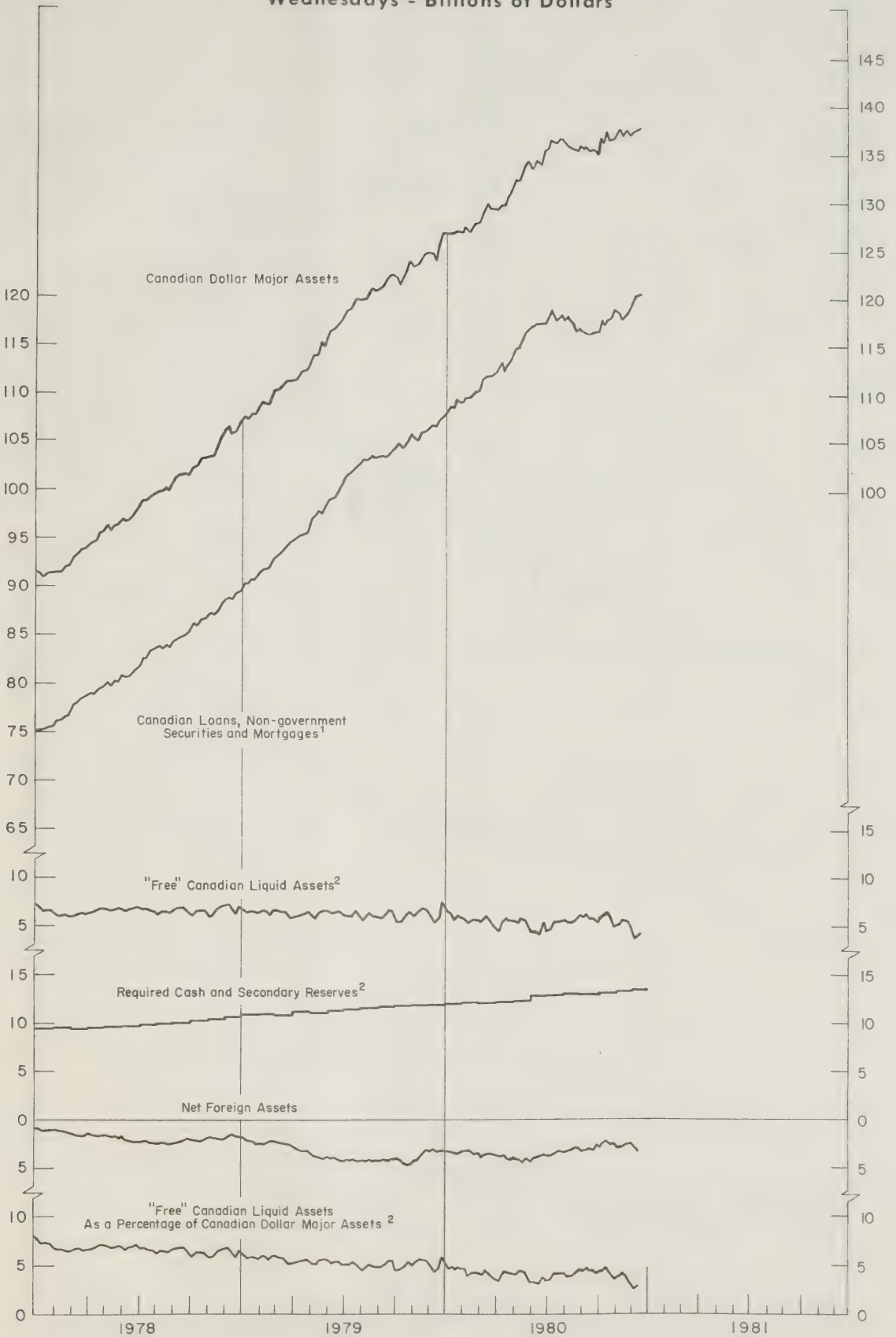
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields		Week ending		
<u>Day-to-Day Loans</u>		<u>Dec. 17/80</u>	<u>Dec. 10/80</u>	<u>Dec. 3/80</u>
High		17	14 3/4	14
Low		12	13 3/4	8
Close		17	14 3/4	14
Average of closing rates		15.60	14.65	12.80
<u>Average Treasury Bill Rate at Tender</u>		<u>Dec. 18/80</u>	<u>Dec. 11/80</u>	<u>Dec. 4/80</u>
91 day bills		17.11	15.89	14.51
182 day bills		16.48	16.40	14.51
<u>Bank Rate</u> ⁽¹⁾		17.36	16.14	14.76
<u>Government Bond Yields</u> ⁽²⁾		<u>Dec. 17/80</u>	<u>Dec. 10/80</u>	<u>Dec. 3/80</u>
8 3/4%	June 1, 1981	14.85	15.09	13.65
9 1/4%	Feb. 1, 1982	14.12	13.73	13.26
11 3/4%	Dec. 15, 1982	13.79	13.53	13.25
11 1/4%	Mar. 15, 1983	13.60	13.36	13.16
4 1/2%	Sept. 1, 1983	12.48	12.25	12.20
10%	June 1, 1984	13.54	13.40	13.26
11 1/2%	Dec. 15, 1984	13.39	13.30	13.18
11 1/4%	July 1, 1985	13.30	13.17	13.07
8 1/4%	July 1, 1987	13.28	13.20	13.12
11 1/4%	Dec. 15, 1989	13.34	13.23	13.12
9 1/2%	June 15, 1994	13.04	13.07	12.95
10%	Oct. 1, 1995	13.02	13.06	12.95
9 1/4%	May 15, 1997	13.12	13.24	13.05
13%	May 1, 2001	13.36	13.40	13.31
9 1/2%	Oct. 1, 2001	13.10	13.15	13.03
11 3/4%	Feb. 1, 2003	13.33	13.36	13.25
10 1/4%	Feb. 1, 2004	13.24	13.28	13.16
<u>Government Bond Yield Averages</u> ⁽²⁾				
1 - 3 years		13.70	13.47	13.19
3 - 5 years		13.32	13.25	13.15
5 - 10 years		13.15	13.04	13.02
Over 10 years		13.14	13.16	13.04
2. Exchange Rates: U.S. Dollar in Canadian Cents ⁽³⁾		<u>Dec. 17/80</u>	<u>Dec. 10/80</u>	<u>Dec. 3/80</u>
<u>Spot rates</u>				
High		121.22	120.02	119.54
Low		119.98	119.14	118.51
Close		120.77	119.91	119.42
Noon average		120.55	119.62	119.10
<u>90-day forward spread</u> ⁽⁴⁾				
Close		1.05D	1.20D	1.10D
Noon average		1.09D	1.10D	1.14D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.70% as of December 17, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

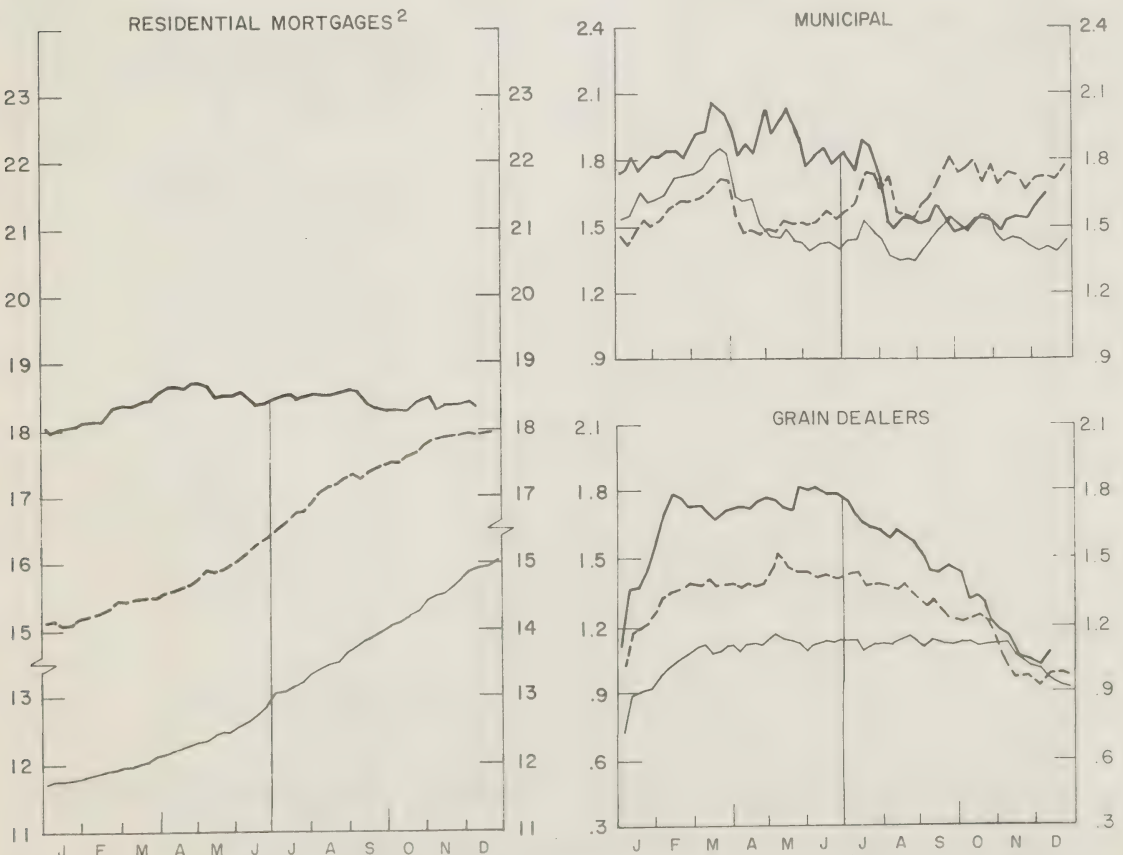
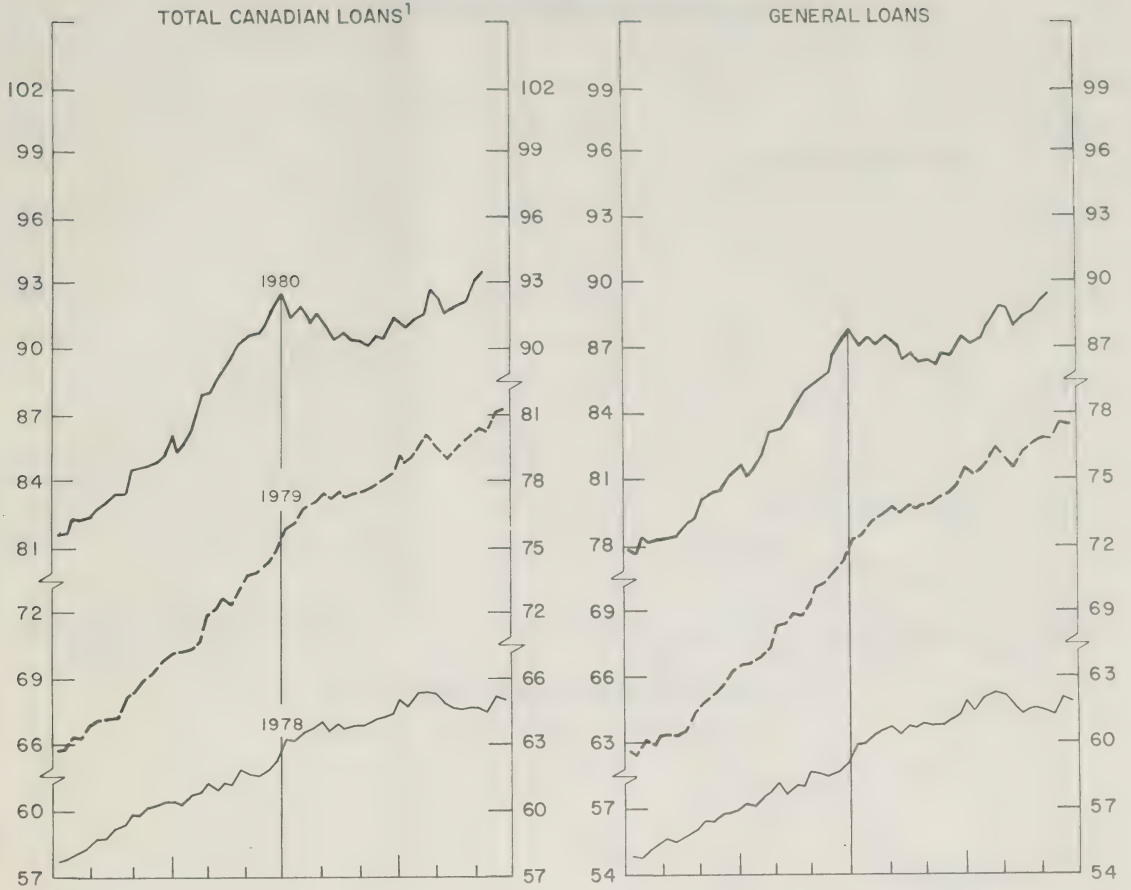
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



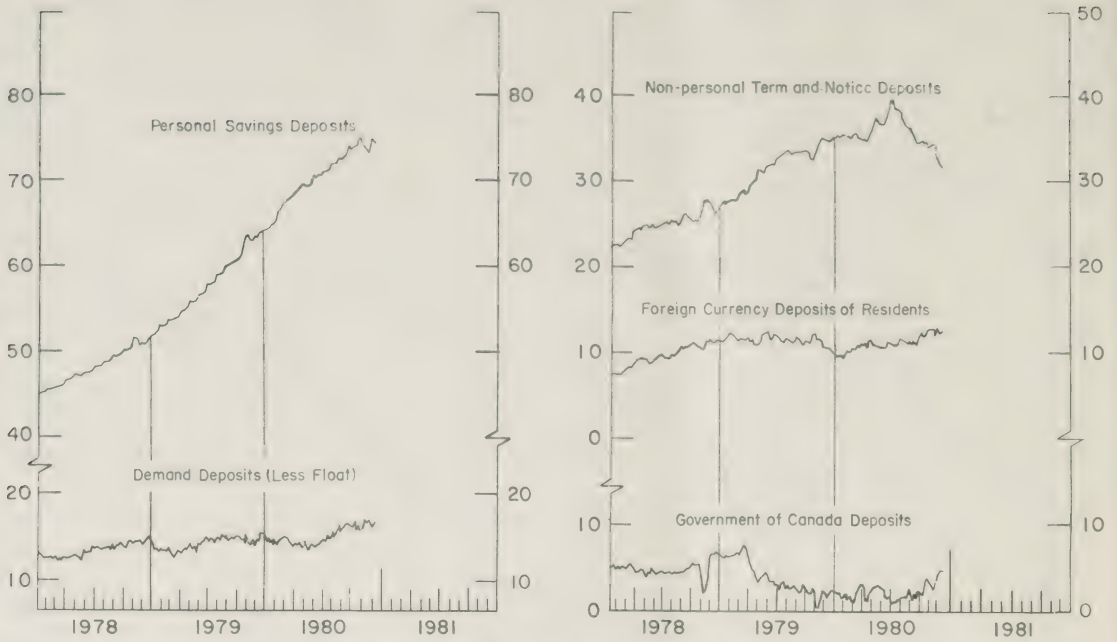
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted Dec 10
18/12/80

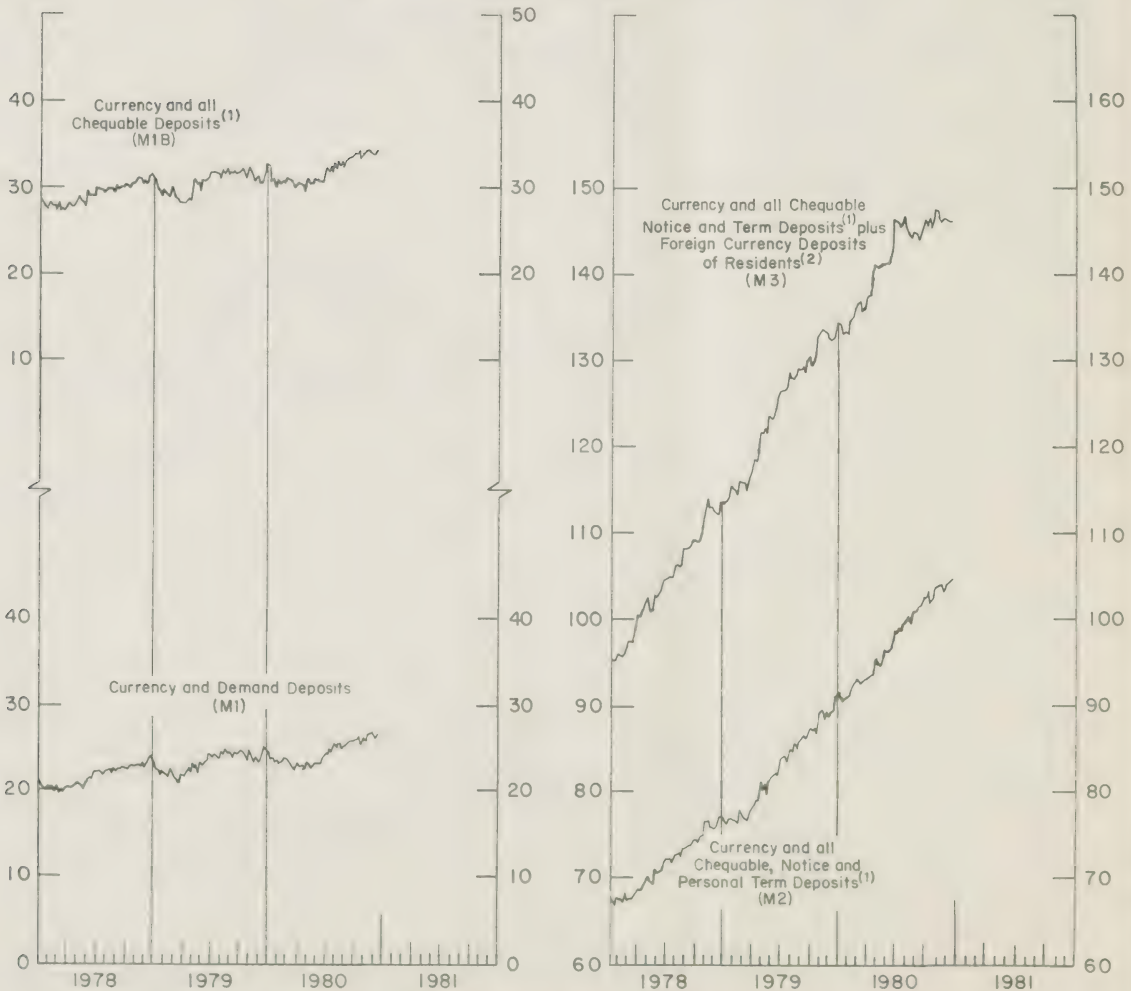
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



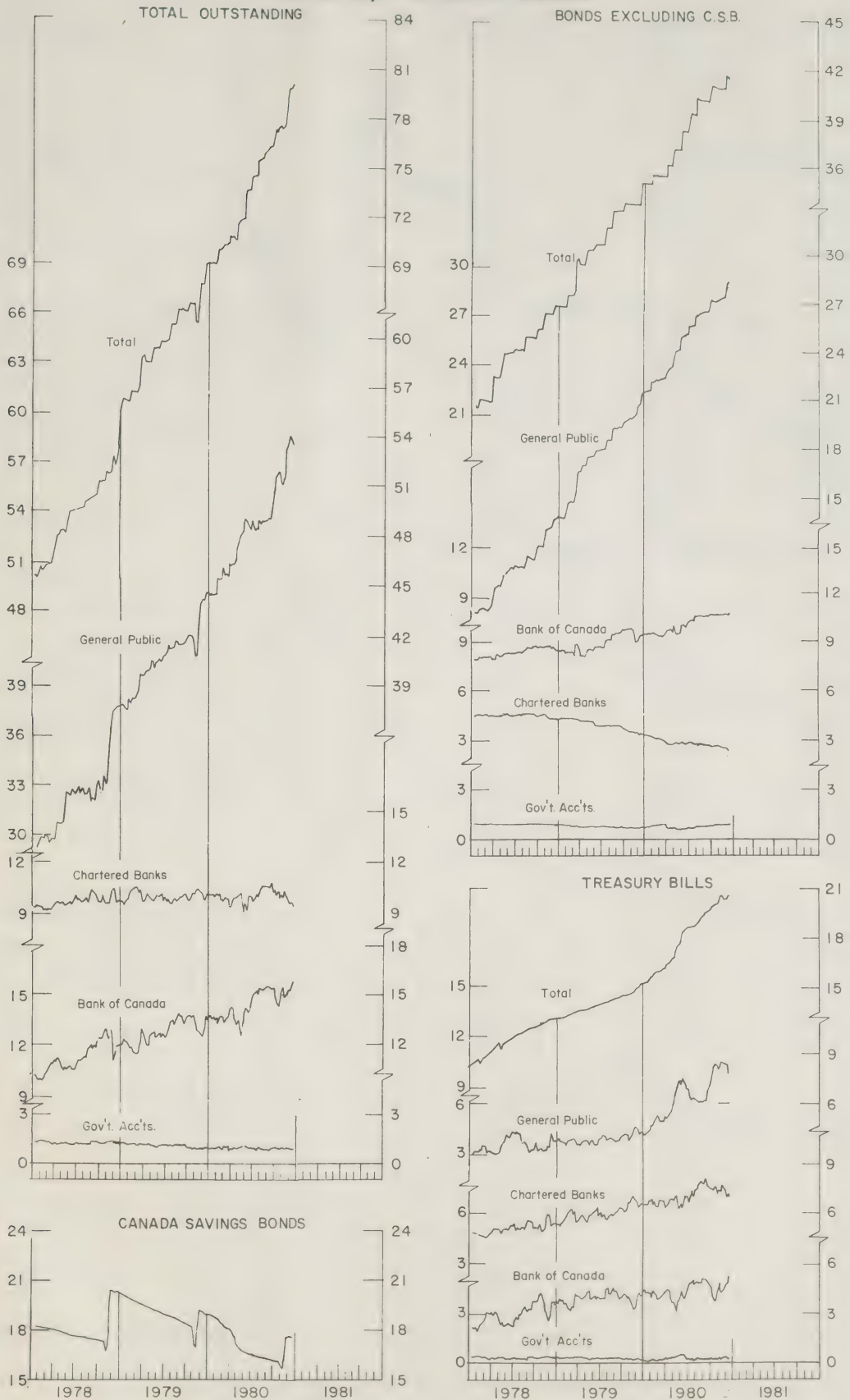
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Dec 10
18/12/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

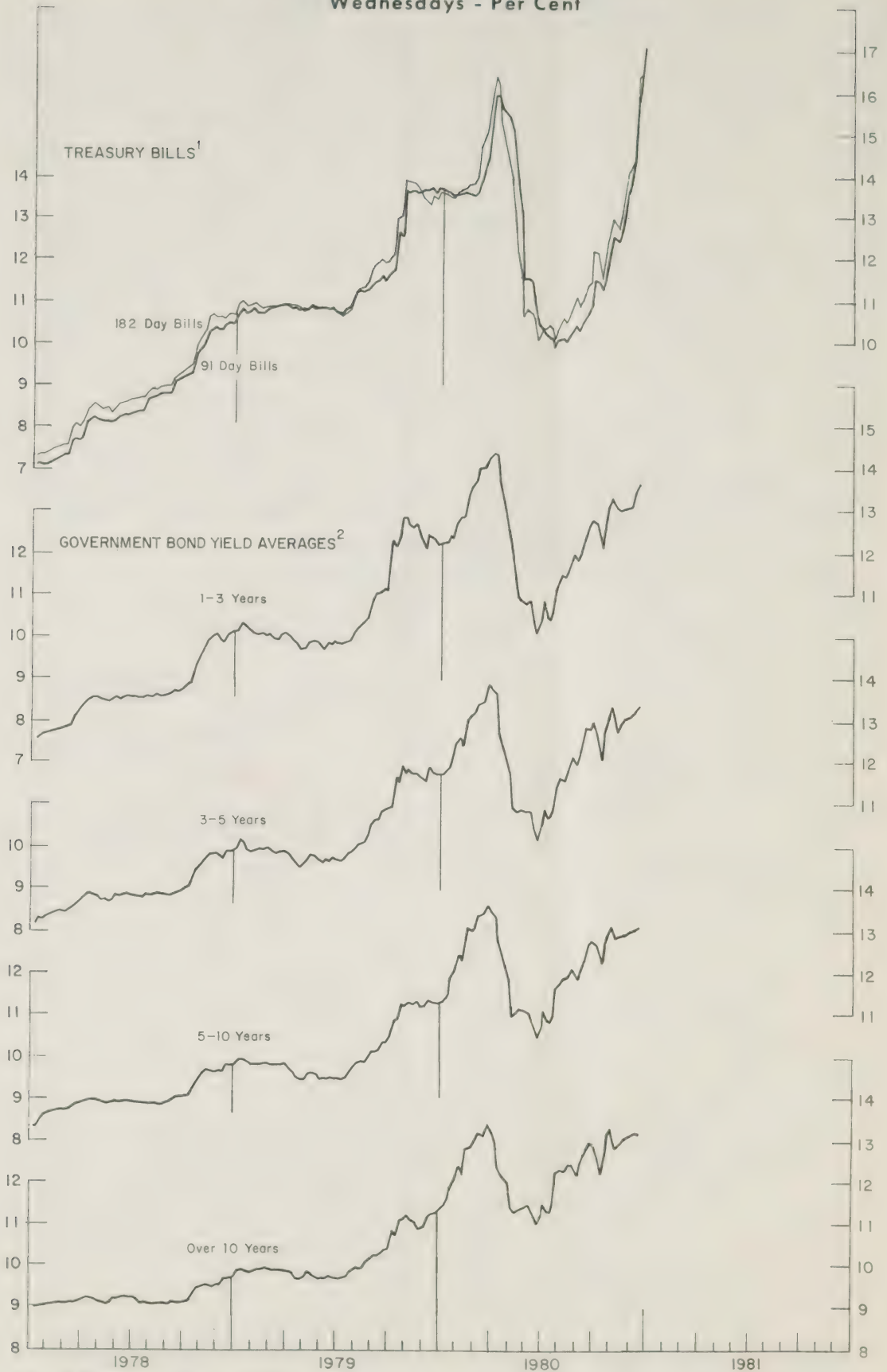
Wednesdays - Billions of Dollars



Last date plotted: Dec 17
18/12/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Dec 17
18/12/80

Bank of Canada

December 30, 1980

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WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA	As at	Increase since	
	Dec. 24/80	Dec. 17/80	Dec. 26/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	5,285.2	120.0	1,298.3
Other - 3 years and under	3,886.4	-13.5	113.1
- Over 3 years	6,648.3	100.1	1,102.5
Total	15,819.9	206.5	2,514.0
(Amount of foregoing held under Purchase and Resale Agreements)	(151.6)	(37.3)	(151.6)
Other bills	-	-	-
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-)
Advances to members of the Canadian Payments Association	139.0	139.0	139.0
Other investments	428.9	239.3	-685.2
Foreign currency deposits	548.1	402.9	383.7
Investment in the Industrial Development Bank	170.6	-	-173.7
All other assets	1,727.4	633.5	1,050.8
Total assets	18,833.9	1,621.3	3,228.5
<u>Liabilities</u>			
Notes in circulation	11,062.8	177.6	820.3
Canadian dollar deposits			
Government of Canada	30.1	18.5	20.6
Chartered banks	5,643.0	410.7	989.2
Other members of the Canadian Payments Association	-	-	-
Other	83.0	-1.9	-10.8
Foreign currency liabilities	440.4	396.8	376.2
All other liabilities	1,574.6	619.6	1,033.0
Total liabilities	18,833.9	1,621.3	3,228.5
<u>GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	20,735	130	5,525
Canada Savings Bonds	17,609	-63#	-1,295
All other direct and guaranteed securities	42,240	497	7,223
Total	80,584	564#	11,453
<u>Held by:</u>			
Bank of Canada - Treasury bills	5,484	127	1,394
- Other securities	10,653	86	1,237
Chartered banks - Treasury bills	7,242	143#	566
- Other securities	2,404	-2#	-978
Govt. accounts - Treasury bills	203	23	8
- Other securities	770	-	66
General public - Canada Savings Bonds	17,609	-63#	-1,295
(residual) Treasury bills	7,806	-164#	3,557
- Other securities	28,412	413#	6,899
Total	80,584	564#	11,453
<u>GOVERNMENT OF CANADA BALANCES</u> ⁽²⁾	4,701	42	1,630

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Dec. 17/80	Increase since	
	Dec. 24/80		Dec. 10/80	Dec. 19/79
			(Millions of dollars)	
Canadian Dollar Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	5,643	5,232	-132	596
Bank of Canada notes	1,650*	1,687	61#	93
Day-to-day loans	107	14	-81	-146
Treasury bills	7,242	7,099	-176	589
Other Government securities				
- 3 years and under		1,276	12	-471
- Over 3 years	2,462	1,187	-23	-544
Special call loans ⁽¹⁾	519*	37	-114	-419
Other call and short loans ⁽¹⁾	438*	416	-54#	-206
Sub-total	18,061*	16,948	-508#	-509
Less Liquid Canadian Assets				
Loans to provinces		443	-69	185
Loans to municipalities		1,817	149#	109
Loans to grain dealers		1,020	-68	26
Canada Savings Bond loans		711	-15	-23
Loans to instalment finance companies		657	-69#	124
General loans		90,858	1,423#	13,305
Mortgages insured under the N.H.A.		9,623	10	-495
Other residential mortgages		8,751	33	906
Provincial securities		283	1	-47
Municipal securities		278	-8	-68
Corporate securities		7,172	-109#	-176
Sub-total		121,612	1,279#	13,844
Total Canadian Dollar Major Assets		138,561	771#	13,335
Net Foreign Currency Assets		-3,352	-168#	-10
Holdings of Selected Short-Term Canadian Dollar Assets				
Short-term paper (included in less liquid Canadian assets)	303	241	-245	-335
Chartered bank instruments ⁽²⁾ (not included in total Canadian dollar major assets)	222	248	-112	-109
Total	525	489	-357	-444

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

Figures for the previous week have been revised.

* Estimated

CHARTERED BANKS	Prelim. Dec. 24/80	Dec. 17/80	Increase since	
			Dec. 10/80	Dec. 19/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	74,210		-41	10,868
Chequable	(7,010)		(-16)#	(257)
Non-chequable	(37,758)		(78)#	(9,367)
Fixed-term	(29,443)		(-103)#	(1,245)
Non-personal term and notice deposits	31,886		-98#	-2,648
Chequable	(961)		(-67)#	(414)
Non-chequable	(1,974)		(-27)#	(319)
Bearer term notes	(4,623)		(188)	(-2,479)
Other fixed-term	(24,328)		(-191)#	(-903)
Demand deposits (less private float) (1)	16,661		451#	1,682
Sub-total	122,758		312#	9,901
Government of Canada deposits	4,670		-	1,920
Total deposits (less private float) (1)	127,405		312#	11,821
Estimated private float (1)	1,776		66#	243
Gross Canadian dollar deposits	129,181		379#	12,064
(Estimated total float)	(1,613)		(-254)#	(-70)
<u>Monetary Aggregates</u>				
Currency outside banks	10,211		156#	741
Currency and demand deposits (2) (M1)	26,872		607#	2,422
Currency and all chequable deposits (2) (M1B)	34,843		524#	3,093
Currency and all chequable, notice and personal term deposits (2) (M2)	104,018		472#	14,024
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	145,637		384#	13,286
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	12,669		-84#	2,644
- Swapped (4) (731)	(768)		(-15)	(-146)
- Other	(11,901)		(-69)#	(2,791)
- Loans	9,186		216#	1,702
2. Bankers' acceptances outstanding	6,409		-596#	3,435
3. Debentures issued and outstanding	2,166		-	156

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS
AND MONETARY AGGREGATES
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency			
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Major Assets
1980					
Sept.	10	12,094	5,827	86,494	135,042
	17	12,072	5,784	86,956	135,386
	24	11,805	5,371	86,876	134,950
Oct.	1	12,291	5,836	87,719	136,553
	8	12,292	5,932	87,233	136,099
	15	12,735	6,485	87,604	137,190
	22	12,093	5,746	88,100	136,518
	29	10,986	4,895	89,071	136,737
Nov.	5	11,769	5,276	88,905	137,305
	12	11,875	5,580	88,040	136,761
	19	11,838	5,481	88,337	137,311
	26	11,028	4,565	88,724	136,952
Dec.	3	10,504	3,870R	89,105R	137,408R
	10	10,466R	4,120R	89,435R	137,789R
	17	10,029	3,613	90,858	138,561

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits ⁽²⁾ (M1)	Currency and all Chequable Deposits ⁽²⁾ (M1B)	Currency and all Chequable Notice and Personal Term Deposits ⁽²⁾ (M2)	Currency and all Chequable, Notice and Term Deposits ⁽²⁾ Plus Foreign Currency Deposits of Residents ⁽³⁾ (M3)
1980						
Sept.	10	9,662	25,290	32,847	100,618	144,663
	17	9,582	25,683	33,185	101,170	144,063
	24	9,623	25,789	33,392	101,485	144,957
Oct.	1	9,820	25,923	33,892	102,442	145,969
	8	9,758	26,085	33,869	102,435	145,391
	15	9,736	26,557	34,468	103,093	146,090
	22	9,634	25,589	33,360	101,981	145,396
	29	9,667	26,007	33,812	102,369	146,484
Nov.	5	9,893	25,589	33,942	103,639	147,552
	12	9,842	25,729	34,029	103,626	147,280
	19	9,742	25,269	33,290	102,622	145,024
	26	9,785	26,457R	34,393	103,278	145,774
Dec.	3	10,021R	26,012R	34,178R	103,542R	145,414R
	10	10,055R	26,265R	34,319R	103,546R	145,253R
	17	10,211	26,872	34,843	104,018	145,637

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> ⁽¹⁾	As at	Average*	
	Dec. 24/80	Dec. 16-24/80	Dec. 1-15/80
Cash reserves - statutory basis	7,215	6,847	6,909
Required minimum	6,868	6,868	6,868
Excess	347	-22	41
Excess as a ratio of statutory deposits	.27%	-.02%	.03%
Cumulative excess at end of period		-151	452

<u>Secondary Reserves</u> ⁽²⁾	As at	Average*	
	Dec. 24/80	Dec. 1-24/80	Month of Nov. 1980
Secondary reserves - statutory basis	7,696	7,346	7,632
Required minimum	6,467	6,467	6,439
Excess	1,228	879	1,193
Excess as a ratio of statutory deposits	.95%	.68%	.93%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> ⁽³⁾	As at		
	Dec. 24/80	Dec. 17/80	Dec. 10/80
Excess secondary reserves	1,228	581	970
Other Canadian liquid assets	3,497	3,032	3,150
Total	4,725	3,613	4,120
Total as a ratio of Canadian dollar major assets	n.a.	2.6%	3.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Dec. 24/80	Dec. 17/80	Dec. 10/80
Net float	+16.2	+7.6	+93.4
Securities held under resale agreements	-151.6	-114.3	-72.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week ending		
	Dec. 24/80	Dec. 17/80	Dec. 10/80
Advances to members of the Canadian Payments Association			
Average for week*	32.8	34.7	13.5
Purchase and Resale Agreements			
Average for week*	177.3	53.2	50.6
Maximum during week	262.5	119.6	130.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars are: demand deposits 21,179.9; notice deposits 108,168.7 statutory note holdings 1,571.8 and the minimum average deposits with the Bank of Canada 5,296.5. The required ratio for December is 5.31.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day-to-day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of government bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- * Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields

	Week ending		
<u>Day-to-Day Loans</u>	<u>Dec. 24/80</u>	<u>Dec. 17/80</u>	<u>Dec. 10/80</u>
High	21	17	14 3/4
Low	14	12	13 3/4
Close	18	17	14 3/4
Average of closing rates	17.85	15.60	14.65
<u>Average Treasury Bill Rate at Tender</u>	<u>Dec. 23/80</u>	<u>Dec. 18/80</u>	<u>Dec. 11/80</u>
91 day bills	17.03	17.11	15.89
182 day bills	15.18	16.48	16.40
<u>Bank Rate</u> ⁽¹⁾	17.28	17.36	16.14
<u>Government Bond Yields</u> ⁽²⁾	<u>Dec. 24/80</u>	<u>Dec. 17/80</u>	<u>Dec. 10/80</u>
8 3/4% June 1, 1981	14.72	14.85	15.09
9 1/4% Feb. 1, 1982	13.62	14.12	13.73
11 3/4% Dec. 15, 1982	13.11	13.79	13.53
11 1/4% Mar. 15, 1983	12.94	13.60	13.36
4 1/2% Sept. 1, 1983	12.04	12.48	12.25
10% June 1, 1984	12.72	13.54	13.40
11 1/2% Dec. 15, 1984	12.86	13.39	13.30
11 1/4% July 1, 1985	12.55	13.30	13.17
8 1/4% July 1, 1987	12.82	13.28	13.20
11 1/4% Dec. 15, 1989	12.82	13.34	13.23
9 1/2% June 15, 1994	12.58	13.04	13.07
10% Oct. 1, 1995	12.60	13.02	13.06
9 1/4% May 15, 1997	12.64	13.12	13.24
13% May 1, 2001	12.98	13.36	13.40
9 1/2% Oct. 1, 2001	12.63	13.10	13.15
11 3/4% Feb. 1, 2003	12.90	13.33	13.36
10 1/4% Feb. 1, 2004	12.78	13.24	13.28
<u>Government Bond Yield Averages</u> ⁽²⁾			
1 - 3 years	13.08	13.70	13.47
3 - 5 years	12.56	13.32	13.25
5 - 10 years	12.71	13.15	13.04
Over 10 years	12.69	13.14	13.16

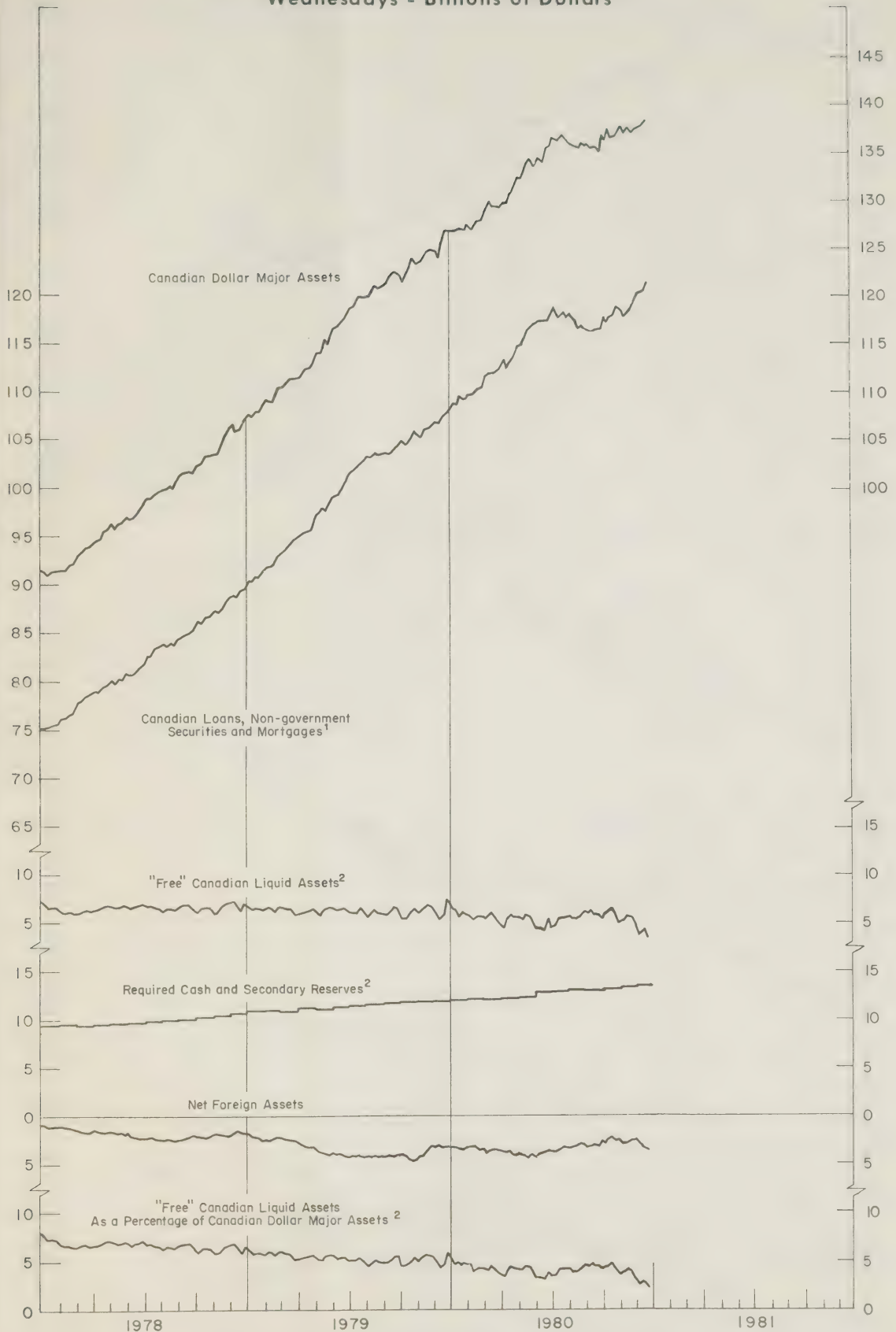
2. Exchange Rates: U.S. Dollar in Canadian Cents⁽³⁾

	<u>Dec. 24/80</u>	<u>Dec. 17/80</u>	<u>Dec. 10/80</u>
<u>Spot rates</u>			
High	120.58	121.22	120.02
Low	118.87	119.98	119.14
Close	119.08	120.77	119.91
Noon average	119.45	120.55	119.62
<u>90-day forward spread</u> ⁽⁴⁾			
Close	.29D	1.05D	1.20D
Noon average	.53D	1.09D	1.10D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.08% as of December 24, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

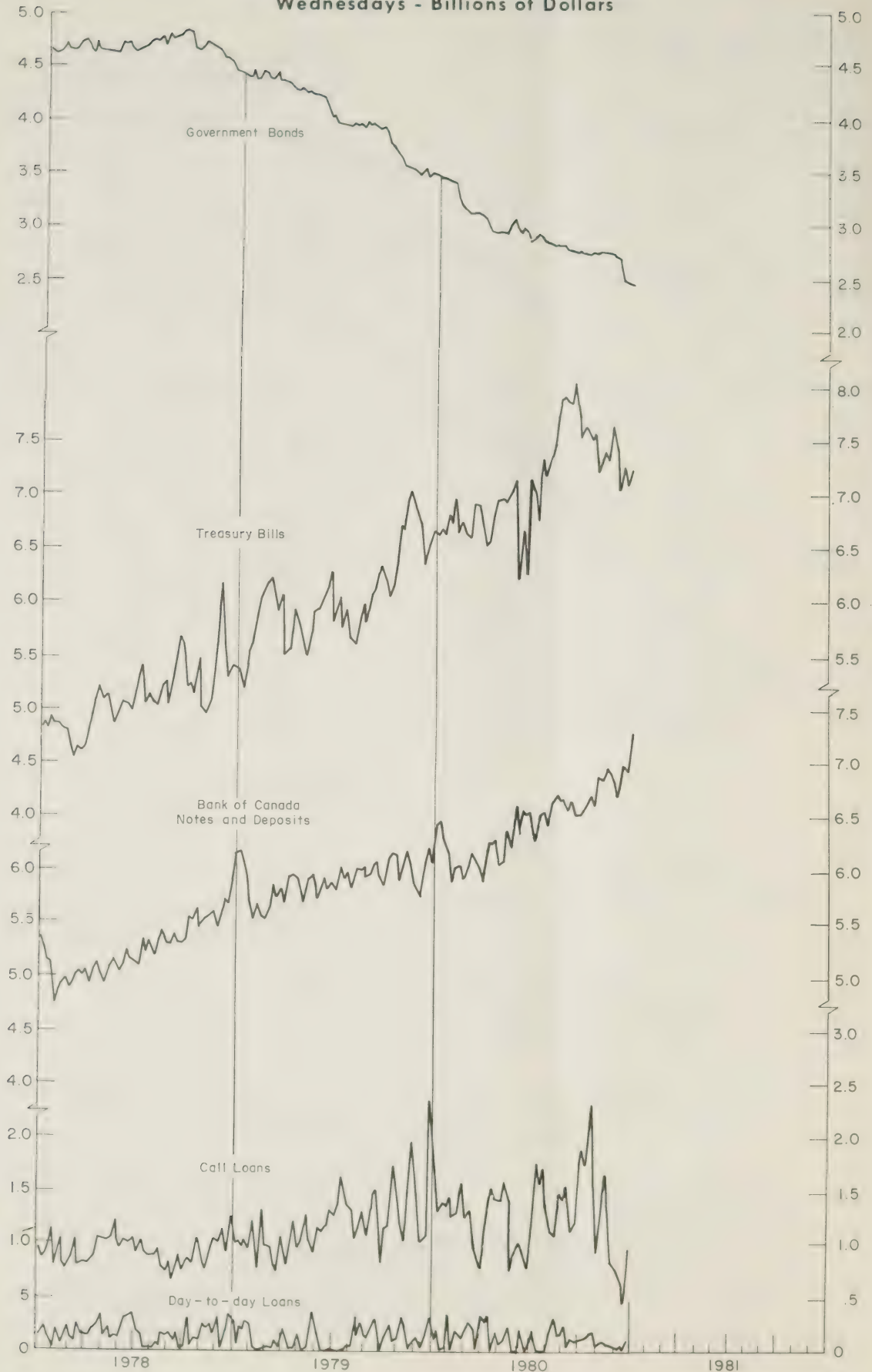


1. Excludes day-to-day and call loans.
2. See footnotes on page 5.

Last date plotted: Dec.17
30/12/80

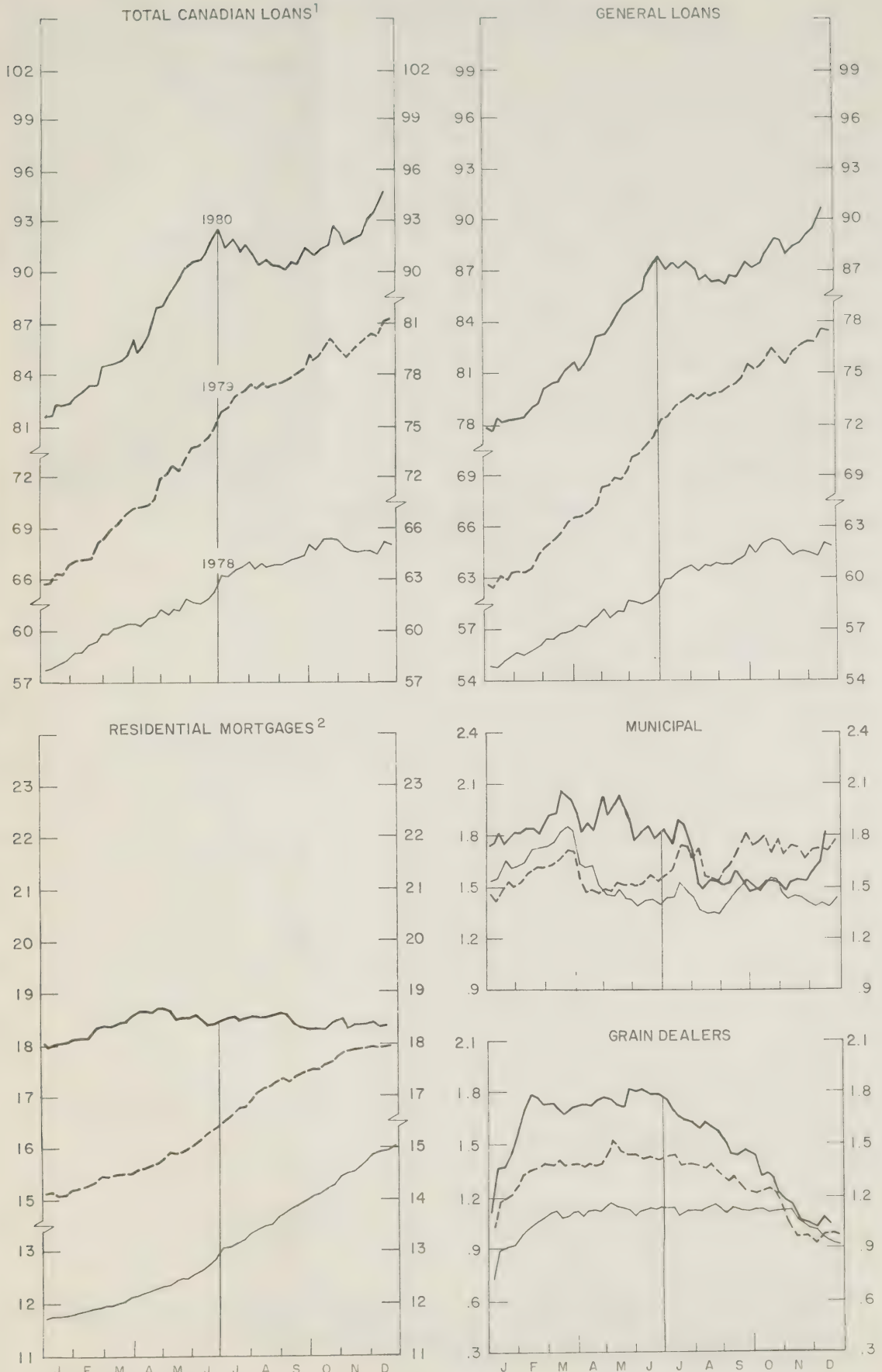
CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

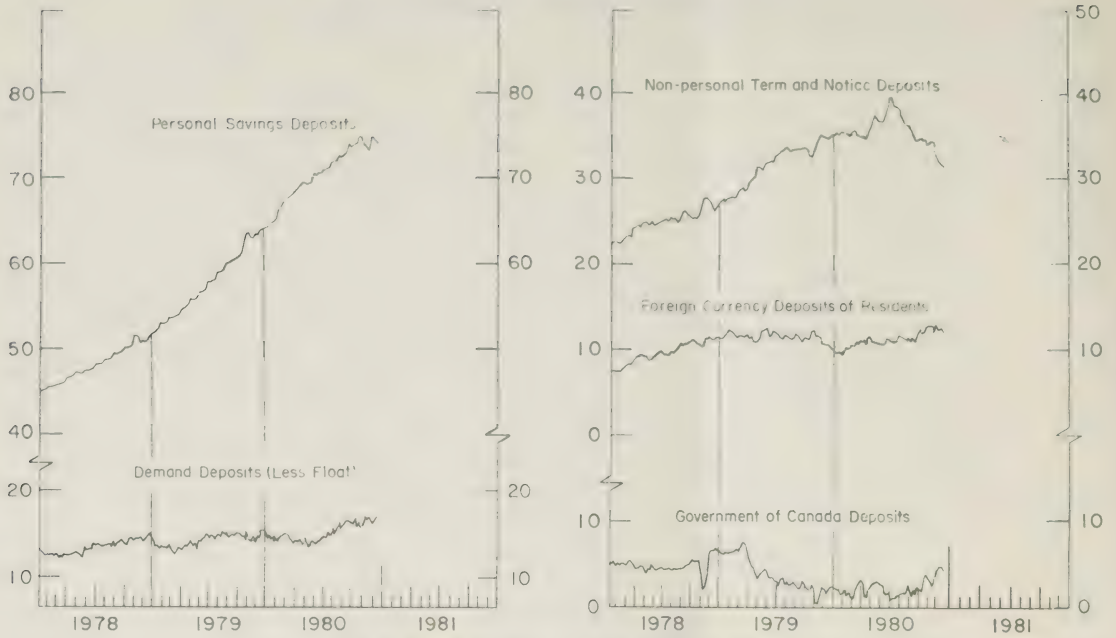
2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted Dec 17

30/12/80

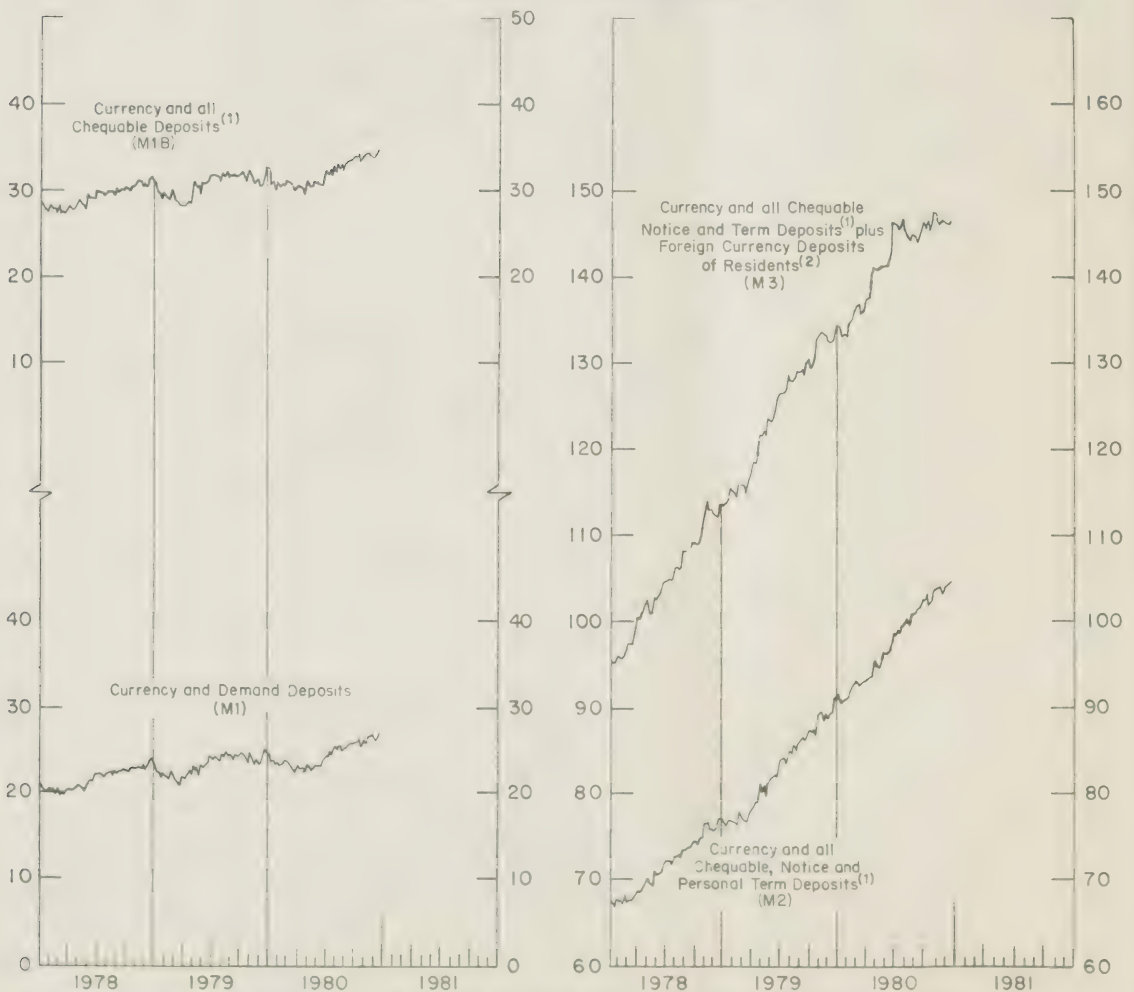
CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONETARY AGGREGATES

Wednesdays - Billions of Dollars



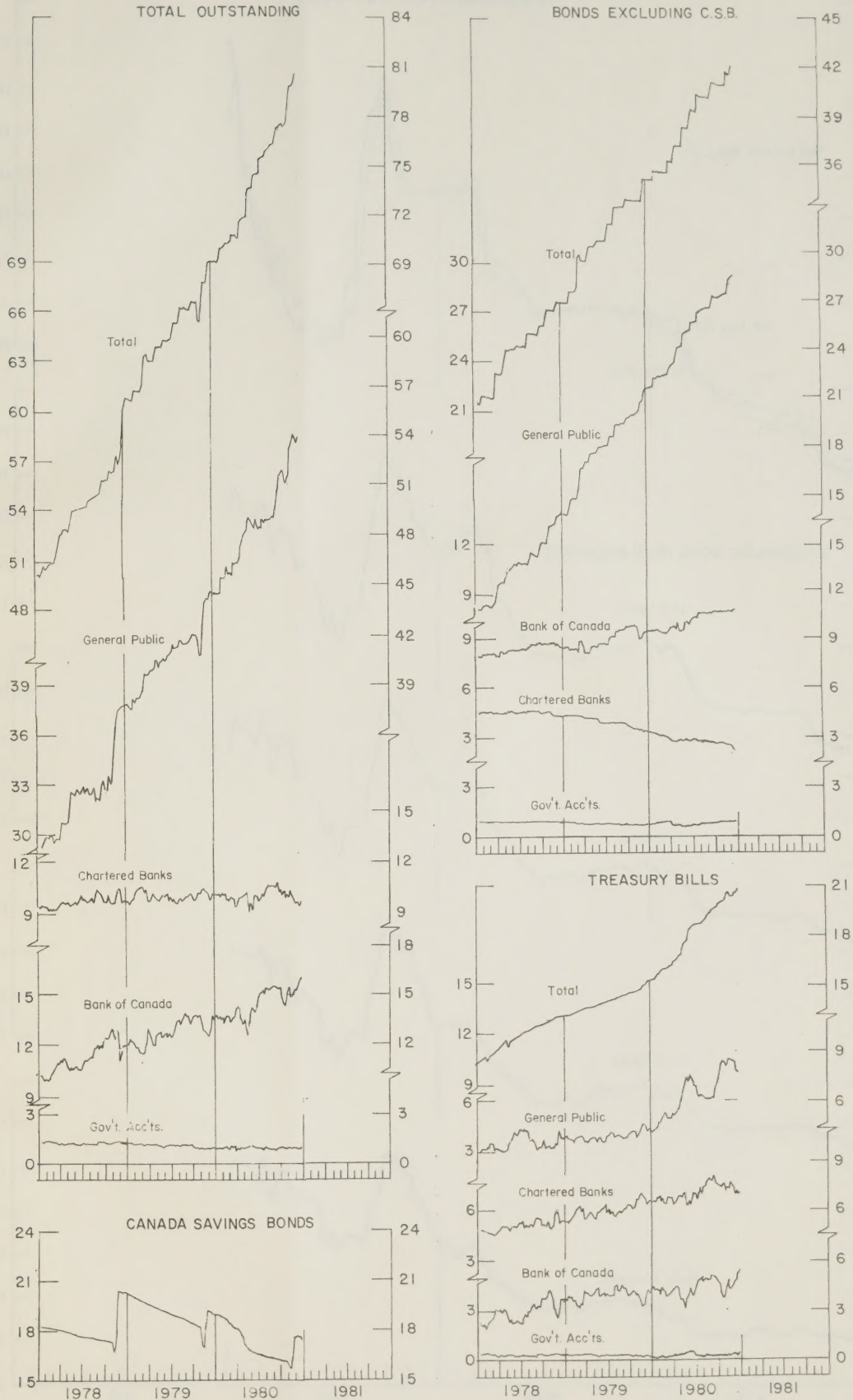
- 1 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits
Private float excludes float relating to Government of Canada and Bank of Canada transactions
- 2 Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Dec 17
30/12/80

GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

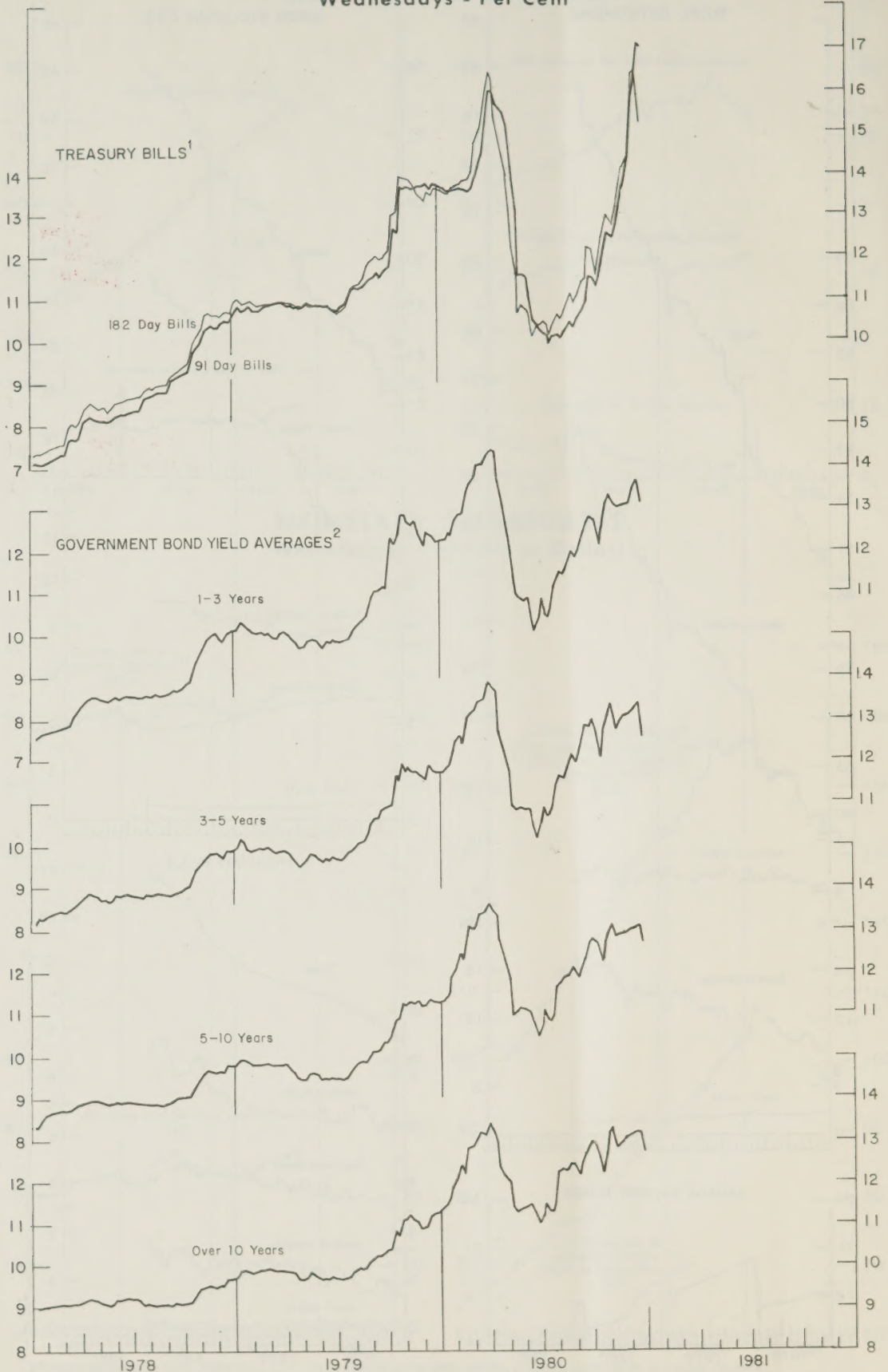
Wednesdays - Billions of Dollars



Last date plotted: Dec. 24
30/12/80

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Dec 24
30/12/80

